

Real Estate Newsletter

Investment and Exit

LeverageEdu Raises \$1.5Mn To Fuel Expansion In Tier 2, 3 Cities

28th Dec 2019. INC 42

New Delhi-based edtech startup LeverageEdu, on Saturday (December 28), announced that it has raised over \$1.5 Mn funding led by its existing investors DSG Consumer Partners and Blume Ventures... [more](#)

Mumbai-Based General Atlantic, GGV Back Indonesia-based Edtech Startup Ruangguru

26th Dec 2019. INC 42

Mumbai and New York-based growth-focused venture capital firm, General Atlantic (GA), on Thursday (December 26), announced that it has invested over \$150 Mn in Indonesia-based edtech startup Ruangguru in Series C funding round... [more](#)

Fund Raise

Lodha looks to raise Rs 1,500 crore from two commercial assets in Mumbai

27th Dec 2019. ET Realty

Lodha Group is looking to raise about Rs 1,500 crore through monetisation of two commercial assets, including a retail mall in Mumbai Metropolitan Region (MMR)... [more](#)

Land

Noida authority to auction 100 acres land

30th Dec 2019. ET Realty

The Noida Authority is set to put plots in two more sectors in the city up for auction for industrial use... [more](#)

Work on five model sectors under Delhi's land pooling plan picks pace

26th Dec 2019. ET Realty

Work on the development of five "model sectors", each with an area of about 200 hectares, under Delhi Development Authority's (DDA) ambitious land pooling plan is set to begin soon... [more](#)

JLL facilitates sale of prime land to Mapletree in Pune

26th Dec 2019. 99 Acres

JLL India, one of the largest real estate consultancy and professional services firm in India, has facilitated the entry of Mapletree, a Singapore-based real estate developer in Pune through a mega land deal in the city.... [more](#)

Commercial

Mercedes-Benz leases 3.5 lakh sq ft in Bengaluru for India R&D centre

28th Dec 2019. ET Realty

The world's largest luxury carmaker Mercedes-Benz has picked up 3.5 lakh sq ft of commercial space in Bengaluru's eastern peripheral area of Brookefield... [more](#)

WeWork India leases 2.3 lakh sq ft office space in Mumbai

25th Dec 2019. ET Realty

New York-headquartered collaborative workspace major WeWork's India arm has picked up nearly 2.3 lakh sq ft office space ... [more](#)

Blackstone buys rest of Indiabulls Real Estate's office assets for \$113 mn

24th Dec 2019. VCCircle

Mumbai-based Indiabulls Real Estate Ltd has sold its remaining commercial projects to private equity firm Blackstone Group for Rs 810 crore (\$113 million)... [more](#)

Ashwin Sheth Grp plans to invest Rs 2,000 crore in next five years

29th Dec 2019. Economic Times

Realty player Ashwin Sheth Group is planning to invest around Rs 2,000 crore over the next five years to create a portfolio worth Rs 10,000 crore... [more](#)

Education

NIT Trichy alumni to contribute nearly \$3 mn to institute over next two years

30th Dec 2019. The Hindu Business Line

Alumni of NIT Trichy from all over the world are planning to contribute nearly \$3 million to the institute... [more](#)

Hospitality

Hyatt plans to open 11 new hotels

26th Dec 2019. Hospitality Biz

According to the Hindu Business Line, Global hospitality firm Hyatt Hotels Corporation is looking to open 11 new hotels across India by the end of 2020 as part of its expansion plans... [more](#)

Sarovar Hotels & Resorts Expands in Andhra Pradesh With the Opening of a New Hotel in Dindi

30th Dec 2019. BW Hotier

SAROVAR HOTELS and Resort announces the opening of a new hotel in the Godavari Delta of Andhra Pradesh.... [more](#)

Indian Hotels Company Ltd Signs its Second Hotel in Gangtok, Sikkim

30th Dec 2019. BW Hotier

INDIAN HOTELS Company (IHCL) announced the signing of a 50-room Vivanta Hotel in Gangtok, Sikkim. This hotel is a management contract with Skipping Stone Pvt Ltd... [more](#)

Regulatory

Maharashtra government's guidance sought for registering projects with OC

29th Dec 2019. ET Realty

The property registration department has sought guidance from the state government for registration of projects, which were issued occupancy certificate (OC) even before the Maharashtra Real Estate Regulatory Authority (MahaRERA) came into existence in 2017... [more](#)

Best Regards



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