

Investment and Exit

IHCL inks pact to acquire balance 14.28% stake in EEL

22nd July 2020. ET Realty

Hospitality major Indian Hotels Company on Tuesday said it has inked pact to acquire the remaining 14.28 per cent stake in EEL Hotels and Investment from the Nanda family...[more](#)

Royal Orchid Hotels considering sale of Jaipur hotel, land parcels in Mumbai, Tanzania

21st July 2020. ET Realty

The company is planning to sell its stake in the five star hotel in Jaipur besides land parcels in Powai and Tanzania...[more](#)

MPowered raises \$21 million from group of US-based HNIs

20th July 2020. ET Realty

Gurgaon-based asset management firm, MPowered has raised \$21 million in a pre-series A round, from a group of US-based HNIs investors. The round is led by serial entrepreneurs Ashok and Shelly Nichani...[more](#)

Brookfield takes over Peninsula Land's residential project in Mumbai's Byculla

18th July 2020. ET Realty

Global alternative investment manager Brookfield Asset Management has taken over realty developer Peninsula Land's equity stake in its premium project 'Salsette 27' in Mumbai's Byculla locality....[more](#)

Tiger Global-backed edtech startup Vedantu raises \$100 million

16th July 2020. Financial Express

US-based Coatue Management led the round that valued the company at \$600 million. This has made Vedantu among the most valued edtech startups in India....[more](#)

Foundation Holdings leads Toppr's Rs 350 crore Series-D round

29th July 2020. Economic Times

Education technology company Toppr has raised Rs 350 crore in a fresh round of financing led by Gulf-based investment firm Foundation Holdings, the latest transaction in a space that has seen investors pour in hundreds of millions over the last seven month...[more](#)

Vedantu co-founder's edtech startup raises seed funding led by 3one4 Capital

20th July 2020. VCCircle

TruLearn Spaces Pvt. Ltd, which operates children-focused edtech startup Uable, has raised money as part of its seed funding round...[more](#)

Edtech firm iNurture raises debt funding from existing backer BlackSoil

21st July 2020. VCCircle

iNurture Education Solutions Pvt. Ltd, a provider of formal higher education programmes in India, said it has raised Rs 10 crore (\$1.34 million) in debt funding from existing investor BlackSoil Capital Pvt. Ltd....[more](#)

School Diary secures funding from The Chennai Angels

17th July 2020. VCCircle

uFony Services Pvt. Ltd, a Pune-based edtech company, has raised funding from The Chennai Angels (TCA) and a few other angel investors...[more](#)

Brookfield may acquire 50% stake in RMZ Corp for about Rs 5,600 crore

31st July 2020. ET Realty

Brookfield Asset Management, the Canadian alternative investment firm, is said to be planning to invest \$500-800 million (Rs 4,000-5,600 crore) in RMZ Corp to buy up to 50% stake in the Bengaluru-based developers business parks...[more](#)

Fund Raise

Brookfield Asset Management gears up for \$500-\$700 million REIT offering

26th July 2020. ET Realty

Canadian alternative investment major Brookfield Asset Management is planning to raise \$500 million to \$700 million by listing a Real Estate Investment Trust (REIT)...[more](#)

Mindspace REIT raises Rs 1,519 crore from investors ahead of IPO

24th July 2020. ET Realty

Mindspace Business Parks REIT, owned by K Raheja group and Blackstone, has raised Rs 1,518.74 crore from anchor investors ahead of its public issue that will hit the capital market on July 27...[more](#)

Oberoi Realty planning to raise Rs 35 bn of capital via combination of equity and NCD

16th July 2020. Financial Express

On capital raise plans, company is planning to raise Rs 35 billion of capital via combination of equity (Rs 20 billion) and NCD (Rs 15 billion)....[more](#)

Merger And Acquisitions

Embassy to take control of Indiabulls Real Estate after merging 11 projects

16th July 2020. VCCircle

Embassy Group will merge 11 residential and commercial projects with Indiabulls Real Estate Ltd as part of an all-stock deal where it will take control of the Mumbai-listed developer...[more](#)

Joint Venture

RCI partners with Sanskruti Suites & Resort, adds another property to its portfolio

22nd July 2020. BW Hotlier

Resort Condominiums Internationa (RCI), a timeshare exchange company and part of the Wyndham Worldwide family of brands, welcomes a brand new affiliation with Sanskruti Suites & Resort to its existing 4,300 hotel base. With this new addition, RCI's India portfolio has reached 214 resorts in the country...[more](#)

91springboard and the University of Arizona establish visionary partnership

20th July 2020. 99 Acres

The University of Arizona, Tucson, Arizona, USA and 91springboard, one of India's pioneer co-working spaces announced a strategic partnership to provide undergraduate and graduate courses to students and working professionals....[more](#)

CoHo, World Trade Centres join hands to develop co-living spaces under revenue-sharing model

21st July 2020. Economic Times

Co-living player CoHo today said in a press release it has partnered with global real estate firm World Trade Centers (WTC) to convert the latter's residential assets into co-living spaces under a revenue-sharing model....[more](#)

Radisson Hotel Group South Asia enters into strategic tie-up with EazyDiner

16th July 2020. BW Hotlier

Radisson Hotel Group South Asia today announces its partnership with EazyDiner - India's table reservation and food discovery platform...[more](#)

Accor to launch Novotel in Chandigarh in early 2021

29th July 2020. News on Project.com

Global hospitality major Accor recently said it is planning to introduce its brand Novotel in Chandigarh in partnership with KLG Hotels which is scheduled to open by early 2021...[more](#)

Land

Nine years after court orders Ludhiana improvement trust gets possession of land

17th July 2020. ET Realty

The Ludhiana Improvement Trust (LIT) officials were able to take possession of a prime property in block A of Kitchlu Nagar...[more](#)

Goa cabinet approves hike in land conversion fee & inclusion of new categories

16th July 2020. ET Realty

The cabinet on Wednesday gave its consent to the proposal for increasing land conversion fees, as provided under the land revenue code...[more](#)

Win-win for government, land owners and builders in Hyderabad

26th July 2020. ET Realty

With land being sold at a premium in the city, builders and developers prefer to buy transferrable development rights (TDR) from property owners to add additional built-up area...[more](#)

Punjab cabinet passes land poling policy amendment for residential sector in Mohali

23rd July 2020. ET Realty

The Punjab Cabinet led by the Chief Minister Captain Amarinder Singh on Wednesday approved an amendment to the Land Pooling Policy for Residential Sector and its extension to the Industrial Sector in the jurisdiction of the Greater Mohali Area Development Authority (GMADA)...[more](#)

Karnataka to create 20,000-acre land bank for industries

24th July 2020. Magic Bricks

The government has proposed that the Karnataka Industrial Areas Development Board (KIADB) acquire 20,000 acres of land bank for industrial use as against the estimated 41,000 acres required in the next five years...[more](#)

Royal Orchid Hotels considering sale of Jaipur hotel, land parcels in Mumbai, Tanzania

21st July 2020. ET Realty

Royal Orchid Hotels, which runs over 60 hotels across 38 locations in India across categories is looking at selling its loss making, debt laden assets and land parcels in locations like Mumbai and Tanzania...[more](#)

Commercial

Ibis hotels forays into co-working space

16th July 2020. ET Realty

Hotels chain Ibis on Wednesday said it has introduced alternative working space for individuals and organisations in India in adherence to the safety and hygiene standards amid COVID-19 crisis...[more](#)

A.P. Moller-Maersk leases two lakh sq ft at Godrej Two

17th July 2020. ET Realty

A.P. Moller-Maersk has leased about 2 lakh sq ft office space at Godrej Two, Vikhroli, Mumbai...[more](#)

Guardians Real Estate Advisory buys 7,500 sq ft in ONE BKC for about Rs 30 crore

21st July 2020. ET Realty

The real estate non-broking consultancy firm has picked up this office space in tower C of the building and plans to use this as its head office...[more](#)

Urban Square signs up three more brands

16th July 2020. IIFL

Bhumika Group has announced that it has signed up three more international brands - Adidas, Puma & Asics in its flagship project, Urban Square, Udaipur. The total area on lease for three 3 brands is 2612 sq ft....[more](#)

Hiranandani Group's Yotta inks pact to set up 13-acre data center park in Chennai

20th July 2020. Economic Times

Hiranandani Group's data center company Yotta Infrastructure has signed an agreement with the government of Tamil Nadu to set up a data center park spread over a 13-acre campus in Chennai....[more](#)

Max group builds office complex in Delhi at Rs 140cr; eyes Rs 20 cr annual rental income

19th July 2020. Economic Times

Business conglomerate Max Group has developed a new office complex at Okhla in the national capital with an investment of Rs 140 crore, as part of a strategy to grow its commercial real estate business....[more](#)

Shipping major Maersk leases 1.4 lakh sq ft at Godrej Two in Mumbai's Vikhroli

17th July 2020. Economic Times

Shipping major Maersk has leased two floors spread over 1.4 lakh sq ft office space in Godrej Properties commercial project Godrej Two in Vikhroli suburb of Mumbai...[more](#)

CapitaLand India to invest Rs. 1,500 crore on tech park development in Chennai

29th July 2020. News on Project.com

CapitaLand India, part of Singapore-based CapitaLand, Asia's largest diversified real estate group, will be investing around Rs. 1,500 crore in developing a 2.3 million sq ft Tech Park in Chennai....[more](#)

Residential

Sunteck Realty inks pact to develop 50-acre in Vasai, Mumbai

22nd July 2020. ET Realty

In the largest real estate transactions post the lockdown, realty developer Sunteck Realty has entered into an agreement to jointly develop around 50-acre sea-facing land parcel in Vasai near Mumbai...[more](#)

Education

Announcement of New Education Policy is a visionary and game changing reform which will make India a Global Knowledge Superpower, says Education Fraternity of Punjab

29th July 2020. IIFL

"Today India has witnessed one of the biggest reform being undertaken by Modi Government which will transform & overhaul the Indian Education System forever; providing student centric, flexible and skill oriented quality education to the youth of India," ...[more](#)

Hospitality

Lords Hotels and Resorts eyes to expand foot print

27th July 2020. Hospitality Biz

Lords Hotels and Resorts, a leading Mid-Market chain seeks partnership with standalone hotels on management contract basis...[more](#)

Sarovar Hotels enters Mussoorie with Madhuban Sarovar Portico

18th July 2020. Hospitality Biz

Sarovar Hotels and Resorts, today announced the expansion of its leisure portfolio with the signing of a new hotel in Mussoorie, Uttarakhand....[more](#)

The Fern Hotels & Resorts opens The Fern Residency, Noida in Uttar Pradesh

16th July 2020. Hospitality Biz

The Fern Hotels & Resorts has opened The Fern Residency, Noida in Uttar Pradesh. This is the third hotel the company is operating both in the State and in the NCR region....[more](#)

Hilton Shillim Estate Retreat and Spa reopens in the Pristine Shillim Valley

16th July 2020. BW Hotlier

Hilton announces the reopening of Hilton Shillim Estate Retreat & Spa, welcoming guests once again with Hilton's signature hospitality....[more](#)

Regulatory

Gujarat HC sends notices to government, AMC, GMRC over allocation of LIG houses

25th July 2020. ET Realty

The Gujarat High Court has issued notices to the state government, Ahmedabad Municipal Corporation and Gujarat Metro Rail Corporation Limited (GMRC) in response to a petition challenging allocation of houses built for the Lower Income Group (LIG) in the city to those affected under the Metro rail project...[more](#)

Kolkata civic body likely to waive 100% interest on property tax dues

18th July 2020. ET Realty

The total property tax, which is due, is Rs 3,500 crore. According to statistics, among 5 lakh-odd tax-payers assessed, more than 400 major defaulters owed KMC Rs 1,500 crore...[more](#)

Sebi puts in place exit option framework for REITs and InvITs holders

18th July 2020. ET Realty

Markets regulator Sebi on Friday came out with a mechanism to provide exit option to dissenting unitholders of emerging investment vehicles REITs and InvITs....[more](#)

Indian investors look to snap up real estate on the cheap abroad

27th July 2020. The New Indian Express

Consultancy firm Oxford Economics estimates that property prices have fallen in all major European countries except outliers like Germany...[more](#)

Delhi HC quizzes civic bodies, DDA on steps taken for buildings in need of seismic stability

29th July 2020. ET Realty

The Delhi high court on Wednesday asked the municipal bodies here and the DDA as to what steps they have taken after identifying and issuing notices to the high risk buildings in need of seismic stability....[more](#)

Noida authority to cancel lease of 5,600 vacant plots

29th July 2020. ET Realty

In a recently concluded survey, the Noida Authority has identified 5,665 vacant plots in the city. While 3,766 of the identified plots have been allocated, the others remain with the authority....[more](#)

Corporate Action & Management

Raheja Developers appoints Achal Raina as COO

22nd July 2020. People Matters

Raheja Developers has appointed Achal Raina as its Chief Operating Officer with the primary responsibility to manage entire marketing and sales on the Company along with other responsibilities and to bring in several transformational changes....[more](#)

Best Regards



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