MONAL CAPITAL



Real Estate

Weekly Newsletter

15th March to 31st March 2020

Real Estate Newsletter

Investment and Exit

Oyo raises \$807 million from SoftBank, RA Hospitality

18th March 2020. Financial Express

Oyo Hotels & Homes has raised \$807 million from existing backer SoftBank and founder Ritesh Agarwal-led RA Hospitality Holdings, according to the company's RoC filings sourced from business signals platform paper.vc.... <u>more</u>

Lido Learning snags funding from Rocket Internet founder's VC firm, Paytm exec

30th March 2020. VCCircle

Online tutorial platform Lido Learning has secured \$3 million (Rs 22 crore) from new and existing investors, less than six months after it raised its Series A round.... more

Naukri parent Info Edge infuses more funds into education startup Univariety

20th March 2020. VCCircle

Info Edge (India) Ltd, the parent of jobs portal Naukri.com, has agreed to invest another Rs 8 crore (\$1.06 million) in an education services startup Univariety in cash.... more

Fund Raise

Park Hotels gets regulatory go-ahead for IPO

16th March 2020. ET Realty

Apeejay Surrendra Park Hotels has got regulatory go-ahead for its estimated Rs 1,000 crore initial public offer (IPO).... more

DLF raises Rs 1,000 crore via issue of debentures

23rd March 2020. Magic Bricks

Realty major DLF has raised Rs 1,000 crore through the issue of non-convertible debentures on a private placement basis.... more

Merger And Acquisitions

Blackstone, Salarpuria acquire Coffee Day's Tech Park for Rs 2,500 crore

17th March 2020. ET Realty

Private equity major Blackstone Group and Bengaluru-based Salarpuria Sattva have jointly acquired a 3.3 million square feet office park, Global Village Tech Park, in the city owned by Coffee Day Enterprises for ₹ 2,500 crore.... more

Godrej Properties acquires 43.61 acres land from BPTP in Faridabad

21st March 2020. ET Realty

Godrej Properties has acquired 43.61 acres (17.65 hectares) land parcel from BPTP in Faridabad. The project will have plotted development potential of about 1 million sq ft... more

Godrej Properties acquires Ceear Lifespaces

30th March 2020. ET Realty

Godrej Properties has recently acquired 100% issued and paid-up share capital of Ceear Lifespaces (CLPL), the company informed in a BSE filing.... more

Land

Godrej Properties buys 82 acre land near Bengaluru city for Rs 135 cr from group firm

28th March 2020. Economic Times

Realty firm Godrej Properties has acquired a 82 acre land parcel near Bengaluru city from its group company Godrej Agrovet for nearly Rs 135 crore... <u>more</u>

Commercial

Walmart Labs to lease 2.5 lakh sq ft office space in Chennai

21st March 2020. ET Realty

Walmart Labs is taking 2,50,000 square feet of office space on lease in Chennai, as the technology arm of retailer major Walmart looks to enhance its headcount and drive more innovation from India... more

Kovorks & Marvel Infrabuild to lease 15 lakh sq ft coworking space in Bengaluru

19th March 2020. ET Realty

US-Based flexible office space provider Kovorks has partnered with city-based Marvel Infrabuild to set up the largest co-working facility in India with a capacity of around 25000 desks.... more

HSVP eyes commercial land deals with foreign firms

16th March 2020. Maguc Bricks

To raise funds to clear its debt, the Haryana Shahari Vikas Pradhikaran (HSVP) is eyeing multiple big land deals with investors and companies based in Canada, South Korea and Japan as they have shown interest in buying commercial properties (land) from the authority.. more

Residential

Central Park to invest Rs 1,000 crore in luxury housing project of Gurgaon

16th March 2020. 99 Acres

Realty firm Central Park has recently announced its plans to invest Rs 1,000 crore in developing a luxury housing project by the name of Bellavista in Gurgaon.... more

Regulatory

Karnataka RERA approaches state government to approve model sales agreement

16th March 2020. ET Realty

The Karnataka Real Estate Regulatory Authority (K-RERA) has approached the state's housing department to finalise the model sales agreement as per central government rules.... more

Best Regards



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