

Real Estate Newsletter

Investment and Exit

Udemy secures \$50 mn investment from Benesse Holdings20th Feb 2020. *Economic Times*Edu-tech platform Udemy on Thursday said Benesse Holdings has agreed to invest \$50 million (about Rs 358 crore) in the company... [more](#)**Prestige, DB Realty to invest Rs 2,000 crore to develop hospitality project in Delhi**27th Feb 2020. *ET Realty*Prestige Estates Projects and DB Realty Group will build a hotel-cum-office space at DIAL (Delhi International Airport Ltd) Aero City by investing Rs 2,000 crore... [more](#)**AIF hopes to unlock Rs 26,000 crore stuck in stalled housing projects**28th Feb 2020. *ET Realty*The government's last-mile financing support for stalled housing projects through a Rs 12,500-crore alternative investment fund (AIF) has gathered momentum and is expected to unlock around Rs 26,000 crore of capital stuck in these projects over the next one year... [more](#)

Fund Raise

DLF plans to raise Rs 2,000 crore via sale of commercial land to existing JV or new partners16th Feb 2020. *Economic Times*Realty major DLF is looking to raise Rs 2,000 crore through monetisation of certain commercial land parcels to its existing joint venture partners or new partners... [more](#)**Lodha Group's UK arm to raise \$225 million through bonds issue**27th Feb 2020. *ET Realty*Realty firm Lodha group's UK subsidiary plans to raise USD 225 million through issue of bonds to refinance part of its outstanding debt security. Lodha Developers International Ltd, a subsidiary of Mumbai-based Lodha group, proposes to offer USD 225 million... [more](#)

Merger And Acquisitions

GIC frontrunner to buy Mapletree's Bengaluru tech park for about Rs 2,500 crore19th Feb 2020. *ET Realty*Singapore sovereign wealth fund GIC is the front runner to acquire Mapletree Investments' Global Tech Park in Bengaluru for around Rs 2,500 crore in what would be the largest private equity (PE) exit to date in India's commercial real estate space... [more](#)**Godrej Properties to buy 26 acres in central Delhi for Rs 1,359 crore**17th Feb 2020. *Economic Times*Godrej Properties, real estate arm of Godrej Group, has entered into a pact to acquire a 26-acre land parcel in central Delhi's Ashok Vihar locality for Rs 1,359 crore.... [more](#)**Godrej Properties to buy three-acre in Mumbai from DIC India for Rs 153 crore**28th Feb 2020. *ET Realty*Realty developer Godrej Properties has entered into an agreement with DIC India to acquire a 3-acre land parcel in Chandivali suburb of Mumbai for Rs 153 crore.... [more](#)**Adani's Rs 400 crore bid for posh Aditya Estates in Delhi gets NCLT approval**23rd Feb 2020. *Money Control*The Delhi-based Principal bench of the National Company Law Tribunal (NCLT) has approved the resolution plan of Adani Properties to acquire Aditya Estates for Rs 265 crore... [more](#)

Joint Venture

Wadhwa, Thakur Group in pact to jointly develop 2-acre plot in Mumbai18th Feb 2020. *ET Realty*Mumbai-based Wadhwa Group has entered into an agreement with fellow real estate developer Thakur Group to jointly develop a two-acre land parcel in the suburb of Kandivali.... [more](#)**Prestige & RMZ join hands to buy Mantri's commercial project for Rs 1,500 crore**25th Feb 2020. *ET Realty*Property developers Prestige Estates and RMZ Corp have formed a joint venture to buy a commercial project in Bengaluru by Mantri Developers for about Rs 1,500 crore... [more](#)

Land

Tata Realty, CapitaLand in race to buy Graphite India's 25-acre land

27th Feb 2020. ET Realty

Tata Realty (TRIL) and Singapore's CapitaLand have emerged as the main bidders for the 25-acre land parcel in the city that belongs to carbon and graphite electrodes maker Graphite India... [more](#)

Avant Garde Estates buys Indiranagar land for Rs 42 crore

27th Feb 2020. ET Realty

A 15,000-sqft land parcel has been sold for about Rs 42 crore to city-based property developer Avant Garde Estates... [more](#)

Commercial

BSNL to lease out vacant land, buildings in Visakhapatnam

21st Feb 2020. ET Realty

General manager of BSNL-Visakhapatnam, Paul William said that the telecom company plans to lease out its vacant quarters and buildings to other organisations and had called for an expression of interest (EOI)... [more](#)

Table Space leases over two lakh sq ft from DLF

21st Feb 2020. ET Realty

Table Space, a Bengaluru-based firm that provides managed workspaces, has leased over 200,000 square feet in Delhi and Gurugram from realty major DLF... [more](#)

Vatika leases 7 lakh sq ft office space to Google

17th Feb 2020. ET Realty

Realty developer Vatika Group has leased 700,000 sq ft of office space to technology giant Google in its under-construction building in Gurgaon... [more](#)

315Work Avenue leases 500-seat workspace at Whitefield, Bangalore

22nd Feb 2020. The Property Times

Expanding its footprint in the vibrant city of Bangalore, 315Work Avenue, a leading co-working space provider has leased 500-seat workspace at GR Tech Park, Whitefield, Bangalore... [more](#)

Google to lease over 1 million sq ft office space in Bengaluru

27th Feb 2020. ET Realty

Google is leasing about 1.2 million sqft of office space in Bengaluru from commercial developer Bagmane Group... [more](#)

CapitaLand looks to double its commercial space portfolio

27th Feb 2020. ET Realty

The company, which has a substantial presence in retail, hospitality and lodging segments in China and Singapore, is looking at 40 million sqft, from its current 17.4 million, in the next five years... [more](#)

OYO Workspaces launches Workflo coworking centres in Hyderabad

28th Feb 2020. 99 Acres

OYO Workspaces, India's fastest-growing, multi-brand managed workspaces solutions provider, expands its footprint in Hyderabad by introducing Workflo coworking centres in the city... [more](#)

Residential

DDA to open up land to private developers for residential project

19th Feb 2020. The Hindu Business Line

The DDA has developed two golf courses in Delhi - the Qutab Golf Course located at Lado Sarai (Mehrauli area) and the Bhalaswa Golf Course in the Bhalaswa Lake area... [more](#)

Education

Edtech startup PlanetSpark raises Rs 3.2 crore pre-Series A funding from IAN, FIITJEE

17th Feb 2020. ET Realty

Gurugram-based educational technology startup, PlanetSpark, has raised a follow-on pre-Series A round of Rs 3.2 crore from Indian Angel Network, Lead Angels and Hyderabad Angels... [more](#)

Hospitality

Radisson Hotel Group announces signing of 17 new hotels in India

18th Feb 2020. Economic Times

The Radisson Hotel Group on Tuesday announced the signing of 17 new hotels in India.... [more](#)

Sarovar Hotels announces new hotel, Sarovar Portico Somnath in Gujarat

24th Feb 2020. Hospitality Biz

Expanding its portfolio in Gujarat to 7 hotels, Sarovar Hotels announces signing of its latest project in the temple town of Somnath... [more](#)

Wyndham group plans to expand its presence across Europe, Middle East, Eurasia and Africa

19th Feb 2020. Hospitality Biz

Wyndham Hotels & Resorts continues to expand its hotel footprint across Europe, Middle East, Eurasia and Africa (EMEA), with important new openings and a series of new market entries over the past year.... [more](#)

Tamara Hospitality to invest INR 350 crore to open four hotels in Tamil Nadu, Kerala

19th Feb 2020. [Hospitality Biz](#)

According to the Hindu, Hospitality group Tamara Leisure Experiences Pvt Ltd plans to invest INR 350 crore to open four hotels in the luxury and mid-segment categories in Kerala and Tamil Nadu, in the next three years... [more](#)

Lords Hotels and Resorts Debuts in Udaipur

21st Feb 2020. [BW Hotlier](#)

Lords Hotels and Resorts launches a smart business cum leisure hotel in the city of mesmerizing lakes, Udaipur. This is the fourth hotel of the group in the state of Rajasthan with three hotels already present in Jaipur, Jodhpur, and Nathdwara.... [more](#)

RATIONAL Announces Investment for Indian Market

21st Feb 2020. [BW Hotlier](#)

RATIONAL announces an investment of several million euros for the Indian market. The company aggressively plans to tap the growing hospitality and start-up sector and make its presence stronger in its current markets.... [more](#)

The Fern Hotels and Resorts Launches Veeksar The Fern, Kolhapur

17th Feb 2020. [BW Hotlier](#)

THE FERN Hotels and Resorts has launched Veeksar The Fern, Kolhapur in Maharashtra. This is the 13th hotel which the company is managing in the Maharashtra. Overall with the opening of Kolhapur property, the company's count has extended to 72 hotels across the country and Nepal.... [more](#)

Indian Hotels to open one new hotel every month next year, Ginger coming up near Mumbai airport

25th Feb 2020. [Money Control](#)

Indian Hotels Company, one of Tata Group's oldest companies, is charting an aggressive expansion plan that entails opening of one new hotel every month in FY21... [more](#)

Lemon Tree Hotels Launches its First Property in Bhutan

28th Feb 2020. [BW Hotelier](#)

LEMON TREE Hotels Limited, through its management subsidiary Carnation Hotels Pvt. Ltd., announced its debut in Bhutan, with the launch of the first Lemon Tree Hotel in Thimphu.... [more](#)

Regulatory

Jaipur development body plans to take legal route to get back its plots

20th Feb 2020. [ET Realty](#)

As more than 16,000 cases on its land are pending in the court, the Jaipur Development Authority (JDA) has expedited its legal panel to resolve the cases... [more](#)

Best Regards



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