# MONAL CAPITAL



Real Estate

Weekly Newsletter

21st January to 28th January 2020

#### **Real Estate Newsletter**

#### **Investment and Exit**

# DLF to invest Rs 5,000 crore to develop 6.8 million sq ft IT park in Chennai

23rd Jan 2020. ET Realty

Realty developer DLF, backed by Singapore's sovereign fund GIC, is planning to invest Rs 5,000 crore to develop a 6.8 million sq ft information technology park in Chennai, making the south India city its second largest market after Gurugram... more

#### EduTech company Eupheus nets \$4.3 million

24th Jan 2020. Economic Times

New Delhi-based educational technology company Eupheus Learning has raised \$4.3 million in equity and debt funding led by Yuj Ventures, the family office of Sid Yog, founding partner of the Xander Group. Existing investor Sixth Sense Ventures also participated in the Series A investment round.... more

#### Motilal Oswal Real Estate invests ₹ 518 crore across nine deals

26th Jan 2020. Live Mint

Motilal Oswal Real Estate, the real estate investment arm of Motilal Oswal Private Equity Advisors Pvt. Ltd (MOPE), has invested ?518 crore across nine deals, mostly in residential projects... more

#### **Fund Raise**

## Emami promoters to raise Rs 1500 crore to cut pledge

23rd Jan 2020. ET Realty

The Emami Group is in talks to raise Rs 1,500 crore through placement of non-convertible debentures and sell its 400-bed hospital in Bhubaneswar for about Rs 300 crore to help reduce promoters' pledged shares and become debt free... more

#### Merger And Acquisitions

# ESR buys nearly 77 acre land in Sohna to build logistic park

27th Jan 2020. ET Realty

ESR on Monday said it has acquired 76.84 acre of land in Gurugram, Haryana to develop a logistic park... <u>more</u>

# Top realtors in talks with Graphite India to acquire Bengaluru land

22nd Jan 2020. Business Standard

Some of Bengaluru's top developers, including Embassy, RMZ, Prestige Estates, Salarpuria Sattva, and big private equity funds such as Canada's Brookfield Asset Management and Singapore's CapitaLand, are in talks with carbon and graphite maker Graphite India to buy the latter's 25 acres of prime land... more

# Land

## Visakhapatnam development body to construct land for 'Pedalandariki Illu' scheme

27th Jan 2020. ET Realty

The Visakhapatnam Metropolitan Region Development Authority (VMRDA) will shoulder the responsibility of developing nearly 6,150 acres land... more

## Air India hopes to sell its plot in Navi Mumbai for Rs 1,500 crore

27th Jan 2020. ET Realty

Air India is expected to earn Rs 1,500 crore from the sale of a land parcel in the Nerul area of Navi Mumbai... <u>more</u>

#### Commercial

# Myntra leases 3 lakh sq ft space from IndiQube in Bengaluru

24th Jan 2020. Et Realty

Myntra has leased three lakh sqft office space from workspace solutions provider IndiQube, in what is the online fashion retailer's maiden venture into flexible office spaces... more

# Bharti Realty ties up with Asthetic Township to build commercial project in Gurugram at Rs 350 cr

26th Jan 2020. Economic Times

Bharti Realty, the real estate arm of Bharti Enterprises, has tied up with Asthetic Township Developers to build a new commercial project in Gurugram at an estimated construction cost of Rs 350 crore... more

#### A premium co-working space launched in Kochi

24th Jan 2020. The Hindu Business Line

Innerspace Co-working, a premium workspace provider, launched operations in Kochi on Friday... <u>more</u>

#### Ozone Group Delivers 3.6 mn sqft of Residential and Commercial Space Across India

24th Jan 2020. The Property Times

With 30 mn sqft under development, Ozone Group, Bangalore's leading real estate company has delivered 2.6 mn sqft of residential and 1 mn sqft of commercial space across India over the previous year alone... more

#### Brookfield eyes co-living spaces; in talks with MIAL to lease 15 acres land

28th Jan 2020. News on Project.com

Canada-based Brookfield Asset Management is entering the co-living spaces segment with a new brand... <u>more</u>

#### Residential

## Piramal Realty to invest Rs 3,500 crore in three years to develop mid-market projects

22nd Jan 2020. ET Realty

Piramal Realty, the real estate development arm of the Piramal Group, is planning to invest over Rs 3,500 crore to develop residential projects in Mumbai Metropolitan Region (MMR) over the next 3 years with significant focus on mid-market segment... more

#### **Education**

## University of Houston signs MoU with Himachal based-Shoolini University

25th Jan 2020. Economic Times

he US based University of Houston, a leading public research university in Houston, Texas, has signed a Memorandum of Understanding (MoU) with Himachal based Shoolini University for collaboration in research and academic partnership... more

# GlobalGyan Academy and Future Supply Chain (FSC) join hands for professional skills training of FSC employees

22nd Jan 2020. Economic Times

Future Supply Chain (FSC), leading third-party and logistics service providers, has associated with GlobalGyan Academy of Management Education as its digital learning partner... <u>more</u>

#### UiPath partners with 150 academic institutions in India

27th Jan 2020. Economic Times

UiPath, a robotic process automation (RPA) software major, has partnered with more than 150 universities and colleges in India during the past one year as part of its Academic Alliance Program... more

# **Hospitality**

#### International restaurants Noaa and Spice Mantraa debuts in India with YU Hotel

28th Jan 2020. Hospitality Biz

Located on the bustling street of Candolim, YU Hotel is the latest entrant to the coastal holiday state. The 32 room hotel designed in warm hues draws inspiration from elements which are unique to the seaside location. ... more

#### Choice Hotels India adds another hotel to its portfolio with Comfort Inn, Lakhimpur

27th Jan 2020. Hospitality Biz

Choice Hotels has added a property Comfort Inn in Lakhimpur.... <u>more</u>

# The Indian Hotels Company (IHCL) signs a Vivanta Hotel in Thiruvananthapuram

24th Jan 2020. Hospitality Biz

The Indian Hotels Company (IHCL) has recently announced the signing of a Vivanta hotel in Thiruvananthapuram, Kerala... <u>more</u>

## Accor Expands its Premium Hotel Footprint in New Zealand

27th Jan 2020. BW Hotlier

ACCOR HAS introduced a new level of style and sophistication to the popular North Island destination of Rotorua with the launch of its newest premium hotel, the Pullman Rotorua... more

#### Regulatory

# Twenty-one years on, BMC reclaims 1.6-acre Cuffe Parade plot

28th Jan 2020. ET Realty

Twenty-one years after the BMC's licence agreement with a private trust to develop a 1.6-acre recreation ground in the prime Cuffe Parade ended, the civic body finally took possession of the plot on Monday morning... more

#### More sub-registrar offices in pipeline for Pune

24th Jan 2020. ET Realty

The state registration department plans to set up additional sub-registrar offices in places with a high volume of property registrations... more

#### Karnataka RERA may soon get judicial powers to fast-track dues

23rd Jan 2020. ET Realty

The Real Estate Regulatory Authority (RERA) in Karnataka may soon have the judicial powers, similar to what is enjoyed by the consumer forum... more

# DTCP's nod must for plot e-registry in Gurugram

23rd Jan 2020. ET Realty

In order to deal with mushrooming illegal colonies in the city, the government is planning to make changes to its land records software for registration of plots in notified areas.... more

Best Regards



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