



Real Estate & Infrastructure

Weekly Newsletter

19th November to 26th November 2019

Real Estate Newsletter

Investment and Exit

CPPIB, Mitsui Fudosan plans to invest Rs 3,000 crore in RMZ office parks

25th Nov 2019. ET Realty

Japan's Mitsui and Canadian Pension Plan Investment Board (CPPIB) are in advanced discussions to invest about Rs 3,000 crore in a few upcoming office portfolios of commercial developer RMZ Corp... [more](#)

Fund Raise

Zolostays in talks with Credit Suisse to raise about Rs 710 crore funding

25th Nov 2019. ET Realty

Nexus Venture Partners-backed co-living space provider Zolostays is in talks with Credit Suisse to raise around USD 100 million (about Rs 710 crore) to fund its expansion plans... [more](#)

Puranik Builders files fresh IPO papers with Sebi to raise Rs 1,000 crore

21st Nov 2019. ET Realty

Realty firm Puranik Builders has filed fresh papers with markets regulator Sebi to raise an estimated Rs 1,000 crore through its initial share-sale... [more](#)

myHQ raises \$1.5 million in pre-Series A funding

20th Nov 2019. ET Realty

myHQ, a Delhi-based workspace provider, has raised US \$1.5 million in its pre-Series A round led by India Quotient.... [more](#)

Merger And Acquisitions

Yes Bank acquires 20.6% in Tulip Star Hotels

19th Nov 2019. ET Realty

Yes Bank has acquired 20.61% stake in Tulip Star Hotels by invoking a pledge on the company's shares. ... [more](#)

Atul Nishar's Azent acquires AdmissionTable.com

20th Nov 2019. The Hindu Business Line

Within months of launching his new education venture Azent Overseas Education, Atul Nishar, the man behind the creation of computer education institute Aptech and IT services firm Hexaware, has acquired Bangalore based, AdmissionTable.com... [more](#)

Land

Maharashtra woos foreign companies to allot land

22nd Nov 2019. News on Project.com

The Maharashtra government, in its push to attract foreign investments and boost the defence sector, has decided to allocate land to manufacturers keen on investing in the state in partnership with Indian companies... [more](#)

Commercial

EFC leases about 1 lakh sq ft space in Gurugram

21st Nov 2019. ET Realty

Entrepreneur Facilitation Centre (EFC), a Pune-based co-working firm, has leased around 1,00,000 sq ft space along the Golf Course Extension Road in Gurugram... [more](#)

GoWork leases 1.25 lakh sq ft office space in NCR

21st Nov 2019. [ET Realty](#)

BlackRock funded co-working operator, GoWork has leased 1.25 lakh sqft office space in Delhi-NCR... [more](#)

Nomura Holdings renews lease of over 4.5 lakh sq ft office in Mumbai

19th Nov 2019. [ET Realty](#)

Japanese financial services major Nomura Holdings has entered into an agreement with Brookfield Asset Management for renewal of its lease for the over 450,000-sq ft office space... [more](#)

Smartworks signs India's largest co-working space deal in Pune

19th Nov 2019. [The Hindu Business Line](#)

Smartworks, India's leading agile workspace provider for large enterprises has leased 500,000 sq ft space in an upcoming project Amar Pristine Eighty-Three (AP83) in Koregaon Park, Pune with Amar Builders, and Pristine Properties... [more](#)

DLF to invest Rs 1500 crore on new commercial project in Gurugram

25th Nov 2019. [Economics Times](#)

Realty major DLF's arm will invest around Rs 1,500 crore in the next two years on construction of over 3 million sq ft office space in Gurugram, Haryana to tap into growing demand for commercial properties from corporates and co-working players.... [more](#)

Education

Global Education Investors eye Hyderabad top schools

21st Nov 2019. [The Hindu Business Line](#)

Global Private School Chains and Private Equity firms have set their eyes on top schools and education groups in Hyderabad, to enter India... [more](#)

DP launches digital campus in Chennai

20th Nov 2019. [Economics Times](#)

"Our vision is to build a platform that ultimately enables us to bring employers on to connect with students," IDP Education's Chief Executive Officer, Andrew Barkla said at the launch of the International education services provider's first digital campus in the world... [more](#)

Hospitality

IHG Continues to Expand Presence in New Markets in India

22nd Nov 2019. [BW Hotelier](#)

INTERCONTINENTAL HOTELS Group signed a management agreement with Jindal Holidays Private Limited for a new Holiday Inn Resort in Corbett, Ramnagar... [more](#)

Cygnett Hotels and Resorts Opens its Latest Property at Jim Corbett - Cygnett Resort Alaya

21st Nov 2019. [BW Hotelier](#)

CYGNETT RESORT Alaya, Jim Corbett, is situated in Ramnagar further down in the hidden village of Kyari, that offers an environment to experience life both in leisure and business dimensions.... [more](#)

Hyatt Opens First Property in Dharamshala

19th Nov 2019. [BW Hotelier](#)

HYATT HOTELS Corporation announced the opening of its first mountain resort property in India, Hyatt Regency Dharamshala Resort, in the scenic Kangra district of Himachal Pradesh.... [more](#)

Roseate Hotels plans to expand abroad, locally

20th Nov 2019. [Economics Times](#)

Bird Group plans new hotels in overseas destinations such as Dubai and the UK, as well as domestic locations such as Jaipur and Goa under luxury brand Roseate Hotels & Resorts... [more](#)

Marriott International inks 6 hotel deal with Prestige Group to expand India footprint

26th Nov 2019. [Economics Times](#)

Realty developer prestige Group has entered into an agreement with Marriott International, Inc to open six new hotels across India... [more](#)

Regulatory

HC strikes down allotment of Karnataka Housing Board's sites

23rd Nov 2019. [ET Realty](#)

The high court has struck down as unconstitutional the allotment of houses/sites of the Karnataka Housing Board(KHB) under two categories of "persons in public life" carved within the 10 per cent discretionary quota... [more](#)

Bengaluru civic body identifies 980 illegal constructions

19th Nov 2019. [ET Realty](#)

In a recent survey, 980 illegal constructions have been identified across the city, BBMP told the high court on Monday... [more](#)

Infrastructure

Investment and Exit

Avaada Energy gets \$15 mn funding from French finance institution Proparco

23rd Nov 2019. [Business Standard](#)

Solar projects developer Avaada Energy on Friday said it has secured \$15 million (around Rs 107.55 crore) funding from French development finance institution Proparco... [more](#)

AIIB plans to invest \$2.5 billion in infrastructure projects in India

23rd Nov 2019. [99 Acres](#)

The Asian Infrastructure Investment Bank (AIIB) has decided to invest up to \$2.5 billion in connectivity projects in India.... [more](#)

Merger And Acquisitions

Global Infrastructure Partners' India arm close to buying Rattan India Solar

22nd Nov 2019. [Financial Express](#)

Vector Green Energy, the Indian business unit of New York-based Global Infrastructure Partners (GIP), has successfully completed the negotiations to acquire the 300 mega-watt (MW) solar generation capacity of Rattan India... [more](#)

Power PSUs to acquire over 2 lakh hectares for solar parks

20th Nov 2019. [ET Energy World](#)

Central public sector undertakings (PSUs) will acquire more than two lakh hectares to set up 47,000 mw of green power units under a new plug-and-play model, aimed at accelerating solar capacity... [more](#)

Allcargo's European arm buys logistics firms in HK, Singapore

21st Nov 2019. [Economics Times](#)

ECU Worldwide, the European subsidiary of Mumbai-headquartered logistics firm Allcargo Logistics, has acquired majority stakes in Hong Kong-based PAK DA (HK) Logistics and Singapore-based Spechem Supply Chain Management (Asia)... [more](#)

Bharat Road Network eyes growth via acquisition, consolidation of stake in existing projects

21st Nov 2019. [Money Control](#)

Bharat Road Network is eyeing inorganic growth opportunities, either through acquisition of projects or consolidation of its stake in existing projects... [more](#)

Fund Raise

Air India to raise around Rs 500 crore from its Connaught Place property

22nd Nov 2019. [ET Realty](#)

Air India is set to raise around Rs 500 crore by developing 4.2 acres of vacant land near Delhi's Connaught Place, the most expensive office location in the country... [more](#)

NTPC likely to issue green bonds to raise funds for THDCIL, NEEPCO acquisition

25th Nov 2019. [ET Energy World](#)

State-run power giant NTPC is likely to raise around Rs 10,000 crore through green bonds for acquisition of the government's stake in THDC India Ltd (THDCIL) and North Eastern Electric Power Corporation Ltd (NEEPCO)... [more](#)

Tata Power raises Rs 1,500 cr via NCDs

21st Nov 2019. [Money Control](#)

Tata Power on November 21 raised Rs 1,500 crore by issuing unsecured, non-cumulative, redeemable, taxable, listed, rated, non-convertible debentures (NCDs) on private placement basis.... [more](#)

Transportation

Cube Highways' Rs 5,000-cr bid the highest for third lot of TOT projects

21st Nov 2019. [Business Standard](#)

Cube Highways has emerged as the highest bidder for the third bundle of the toll-operate-transfer (TOT) projects offered by the National Highways Authority of India (NHAI) by quoting Rs 5,011-crore fee... [more](#)

NHAI may get Cabinet nod to tweak TOT model to boost highway projects funding

20th Nov 2019. [Financial Express](#)

Facing a fund crunch to execute its ambitious highway development programme, the National Highways Authority of India (NHAI) may soon get the go-ahead from the Cabinet to explore options like launch of an infrastructure investment trust (InvIT) and securitisation of toll receipts... [more](#)

SpiceJet, Gulf Air sign MoU for coordinated cargo service

20th Nov 2019. [ITLN](#)

SpiceJet and Gulf Air, the national carrier of the Kingdom of Bahrain, today signed a Memorandum of Understanding (MoU) to explore interline and codeshare agreements, coordinated cargo services, engineering services and pilot training.... [more](#)

JLL India ventures into Port, Airport and Global Infrastructure (PAGI)

22nd Nov 2019. [ITLN](#)

JLL Industrial Services Research announced that it is venturing into the field of Port, Airport, Global Infrastructure (PAGI) in a new report published on Thursday in Delhi during the CILT India Expo 2019.... [more](#)

Ashoka Buildcon arm bags highway project worth Rs. 1,000 cr

25th Nov 2019. [News on Project.com](#)

Ashoka Buildcon recently said its subsidiary Ashoka Concessions Ltd. (ACL) has received a Letter of Award (LOA) from NHAI for a highway project in Telangana worth Rs. 1,000 crore... [more](#)

JKB Infra ties up with Frech firm for redevelopment of railway stations in India

20th Nov 2019. [Economics Times](#)

JKB Infrastructure on Wednesday said it has tied up with French company SNCF for the redevelopment of railway stations in India... [more](#)

Power

Inox Wind gets SECI extension to commission 550 MW wind projects

25th Nov 2019. [Financial Express](#)

Wind energy solutions provider Inox Wind on Monday said it has been granted extension by state-run SECI for the scheduled commissioning of 550 MW inter-state transmission system (ISTS) connected wind power projects in Gujarat... [more](#)

Govt plans to set up 14-MW solar power units in Leh, Kargil

22nd Nov 2019. [ET Energy World](#)

The government is planning to set up 14-megawatt solar power projects in Leh and Kargil, Minister of State for Power and New & Renewable Energy... [more](#)

Logistic

Fairfax injects more cash into Indian logistics company

20th Nov 2019. [VCCircle](#)

Fairfax India Holdings Corporation has increased its stake in a local logistics firm... [more](#)

Waste & Water management

Waste to turn into electricity, compost in Delhi

25th Nov 2019. [ET Energy World](#)

Aiming to minimise the amount of garbage ending up at landfills, EDMC has initiated the trial run of its first biomethanation plant... [more](#)

Project to rejuvenate three lakes into drinking water sources gains impetus

25th Nov 2019. [The Hindu](#)

The project to rejuvenate three major lakes in the western suburbs and develop them into drinking water sources is gaining impetus after a brief lull.... [more](#)

Shell starts using plastic waste to produce industrial chemicals

23rd Nov 2019. [News on Project.com](#)

Anglo Dutch energy giant Royal Dutch Shell has started making petrochemical products from recycled plastic waste to help combat the growing fears of climate change... [more](#)

Best Regards



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