

Real Estate Newsletter

Investment & Exit

Eduisfun Raises \$28 Mn From Deepak Parekh, Amitabh Bachchan, Others

24th Dec 2019. INC 42

Mumbai-based edtech startup Eduisfun, on Tuesday (December 24), announced that it has secured funds worth \$28 Mn (INR 200 Cr) from angel investors such as HDFC chairman Deepak Parekh... [more](#)

Merger And Acquisitions

GIC to pick up Rs 430-crore stake in Prestige Estates

23rd Dec 2019. ET Realty

GIC-managed investment firm Gamnat Pte will acquire 13.4 million equity shares of the Bengaluru-based company at Rs 323.22 per share, Prestige said in a regulatory filing... [more](#)

Allianz-Shapoorji JV acquires Hyderabad's Waverock IT SEZ for Rs 1,800 crore

18th Dec 2019. ET Realty

In the largest single commercial property transaction, global insurance and asset management major the Allianz Group's joint venture entity with Shapoorji Pallonji Group has acquired nearly 2.5 million sq ft IT SEZ property Waverock in Hyderabad... [more](#)

Joint Venture

Keppel Land, Rustomjee form JV to develop township in Mumbai

23rd Dec 2019. VCCircle

Keppel Land, the property arm of Singapore-headquartered diversified company Keppel Corporation, has entered into a joint venture with Mumbai-based developer Rustomjee Group to develop an integrated township in Thane... [more](#)

MKS Ventures to invest Rs. 400 cr to build socio-cultural hub, mall in Delhi's Rohini

24th Dec 2019. News on Project.com

Realty firm MKS Ventures said it will invest around Rs. 400 crore to develop a socio-culture centre and commercial complex in the national capital in partnership with the Delhi Development Authority (DDA)... [more](#)

Land

Business hub to come up on 500 acres near Jewar airport

23rd Dec 2019. ET Realty

Nearly 500 acres of land in Sector 29 along the Yamuna Expressway will be used for turning the area around the upcoming Jewar airport into a business hub... [more](#)

Centre eases minimum land requirement for SEZs

22nd Dec 2019. ET Realty

The government has amended the minimum land requirement and categorisation of special economic zones... [more](#)

Railway land to be leased out to private developers

21st Dec 2019. ET Realty

Taking a leaf out of other government agencies to generate revenue, the Railway Land Development Authority (RLDA), in a move which could stir a hornet's nest, has decided to lease out its prime land in Secunderabad for development to private players... [more](#)

Commercial

ABL Workspaces invests Rs 7 crore to start co-working centre in Noida

18th Dec 2019. ET Realty

Startup ABL Workspaces on Wednesday said it has invested Rs 7 crore to start a new co-working centre, comprising 800 seats, in Noida... [more](#)

Indiabulls Real Estate sells commercial assets to Blackstone for Rs 810 crore

23rd Dec 2019. ET Realty

Realty firm Indiabulls Real Estate Ltd has agreed to sell commercial projects in Mumbai and Gurugram to global investment firm Blackstone for an enterprise value of Rs 810.7 crore... [more](#)

Brookfield plans \$1 billion real estate investment trust listing in India

19th Dec 2019. [Business Standard](#)

Brookfield Asset Management Inc. is considering bundling its commercial real estate assets in India into a real estate investment trust for a listing next year, according to people familiar with the matter... [more](#)

WeWork expands in India, opens two facilities in Hyderabad with 7,000 seats

17th Dec 2019. [The Hindu Business Line](#)

WeWork, the US-based co-working space solutions company, has expanded its operations in India by opening two facilities in Hyderabad with a combined capacity of 7,000 seats.... [more](#)

Education

Eduisfun gets funds from angel investors, HNIs

24th Dec 2019. [Economic Times](#)

Eduisfun, a Mumbai-based educational technology startup, has secured fresh funds worth Rs 200 crore from a clutch of angel investors... [more](#)

Hospitality

Oyo Hotels to expand in Rajasthan, targets 40,000 rooms by 2020

22nd Dec 2019. [Financial Express](#)

Oyo Hotels and Homes will increase its presence in Rajasthan and is targeting to grow to 40,000 rooms by the end of the next year... [more](#)

Lemon Tree Hotels signs new property in Darjeeling

24th Dec 2019. [Hospitality Biz](#)

Lemon Tree Hotels Limited announced the signing of their latest Lemon Tree Hotel in Darjeeling... [more](#)

Choice Hotels to add 40 Properties in India by 2020

23rd Dec 2019. [Hospitality Biz](#)

Choice Hotels India a wholly subsidiary of the US-based hospitality major Choice Hotels International, plans to add over 8 properties under the franchise model by end of 2020 in India ... [more](#)

Lemon Tree Hotels goes international with opening of Lemon Tree Hotel, Dubai

19th Dec 2019. [Hospitality Biz](#)

Leading Indian hotel company, Lemon Tree Hotels Limited, through its management subsidiary Carnation Hotels Pvt. Ltd., announced the international debut, with the launch of the first Lemon Tree Hotel in Dubai... [more](#)

The Fern Hotels & Resorts opens The Fern Residency Morbi, Gujarat

17th Dec 2019. [Hospitality Biz](#)

The Fern Hotels & Resorts has recently opened The Fern Residency in the ceramic city of Morbi in Gujarat... [more](#)

Tamara Hospitality to invest ₹ 350 crore to open four hotels in Tamil Nadu, Kerala

17th Dec 2019. [News on Project.com](#)

Hospitality group Tamara Leisure Experiences Pvt Ltd. plans to invest ₹ 350 crore to open four hotels in the luxury and mid-segment categories in Kerala and Tamil Nadu, in the next three years... [more](#)

Regulatory

HSPCB wants builders to install anti-smog guns at sites

23rd Dec 2019. [ET Realty](#)

In a first, the Haryana State Pollution Control Board (HSPCB) has mandated at least one anti-smog gun at every construction site larger than 20,000 square metre... [more](#)

Best Regards



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