

## Real Estate Newsletter

## Merger And Acquisitions

**Chalet Hotels inks pact to acquire Belaire Hotels for enterprise value of Rs 290 crore**

18th Jan 2020. Economic Times

Chalet Hotels on Saturday said it has signed a share purchase agreement (SPA) to acquire Belaire Hotels Pvt Ltd owner of Novotel Hotel in Pune and its affiliate entity SHPL for an aggregate enterprise value of around Rs 290 crore... [more](#)

**Prestige Falcon acquires 50% stake in Lokhandwala DB Realty**

20th Jan 2020. ET Realty

Bengaluru-based realty firm Prestige Estate Projects on Sunday said that its subsidiary, Prestige Falcon Realty Ventures has acquired a 50 per cent stake in Lokhandwala DB Realty... [more](#)

## Land

**Deepak Fertilisers & Petrochemicals sells non-core industrial land in Dahej for Rs 99 cr**

14th Jan 2020. Economic Times

Deepak Fertilisers & Petrochemicals on Tuesday said it has divested one plot of its industrial land in Dahej, Gujarat for Rs 99 crore, as part of the strategy to divest non-core assets... [more](#)

## Commercial

**Hines Real Estate in talks with GIC, CapitaLand to sell Mumbai property**

20th Jan 2020. Business Standard

Singaporean sovereign fund GIC, CapitaLand (from the same country), and others are in separate talks with Hines Real Estate the Indian arm of US-based investment firm Hines for a forward purchase agreement of commercial property in the Kanjurmarg area of Mumbai... [more](#)

**Gaurs group to invest Rs 10,000 crore in next 5 years on various realty, hotel, hospital projects in NCR**

17th Jan 2020. Financial Express

Realty firm Gaurs group on Friday announced an investment of Rs 10,000 crore over the next five years to develop housing, commercial, schools, hospitality and healthcare projects in the national capital region... [more](#)

**Vatika leases one lakh square feet office space to Dentsu in Gurugram**

20th Jan 2020. Economic Times

Gurugram based realty firm Vatika has leased about one lakh square feet of office space to Dentsu Aegis Network (the UK headquartered media and digital marketing communications company)... [more](#)

## Residential

**Avighna Group in talks with HBS Realtors for Worli Project**

16th Jan 2020. ET Realty

Realty developer Avighna Group is in advanced talks with HBS Realtors to enter into an agreement to jointly develop a Rs 1,800 crore residential project in Mumbai's Worli locality.... [more](#)

**Marathon Group to invest over Rs 425 crore to develop phase II of Panvel project**

16th Jan 2020. Economic Times

Realty developer Marathon Group is planning to invest over Rs 425 crore to develop its residential project Marathon NexZone II in Panvel near Mumbai... [more](#)

## Education

### Rs 7,200-crore scholarship plan for reserved class

16th Jan 2020. [Economic Times](#)

The Centre is contemplating a Rs 7,200-crore national scholarship scheme for the meritorious students (class 9 to the post-graduation level) belonging to the OBC SC, Denotified, Nomadic and semi-Nomadic Tribe (DNT) and economically backward caste (EBC) categories... [more](#)

### Edtech Startup Toddle Gets Seed Funding From Matrix Partners, Others

15th Jan 2020. [INC 42](#)

Bengaluru-based edtech startup Toddle has raised an undisclosed amount in a seed funding round led by Matrix Partners India... [more](#)

### Preschool aggregator ProEves raises seed funding

16th Jan 2020. [VCCircle](#)

ProEves Services Pvt. Ltd, which operates preschool and day-care centre aggregator and booking platform, has raised Rs 3.6 crore (approximately \$507,685 at current exchange rates) in a seed funding round... [more](#)

## Hospitality

### IHCL Signs a SeleQtions Hotel in Uttarakhand

17th Jan 2020. [BW Hotlier](#)

INDIAN HOTELS Company (IHCL), announced the signing of a SeleQtions hotel - Pilibhit House in Haridwar, Uttarakhand. This hotel is in partnership with Prasad Heritage Pvt. Ltd.... [more](#)

### Lemon Tree Premier Debuts in Rishikesh

15th Jan 2020. [BW Hotlier](#)

LEMON TREE Hotels Ltd., marked its entry into Rishikesh with the launch of the 65 room hotel Lemon Tree Premier, Rishikesh... [more](#)

## Regulatory

### Sebi puts in place guidelines for listed REIT, InvIT on rights issue

18th Jan 2020. [ET Realty](#)

Markets regulator Sebi on Friday put in place a framework for the rights issue of units by listed REIT and InvITs, calling for disclosure of objects of the issue, financial details in the offer document by such investment instruments... [more](#)

Best Regards



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