



Real Estate & Infrastructure

Weekly Newsletter

12th November to 19th November 2019

Real Estate Newsletter

Investment and Exit

Haiqu invests over \$11 million to establish Udaipur plant

16th Nov 2019. ET Realty

Haiqu Quartz has invested over USD 11 million to establish a plant to develop premium polish for the quartz surfaces in Udaipur... [more](#)

Four real estate companies have approached to avail bailout fund

16th Nov 2019. ET Realty

Finance Minister Nirmala Sitharaman on Friday said four real estate companies from three cities, Mumbai, Bengaluru and Hyderabad, have approached to avail Rs 25,000 crore bailout fund... [more](#)

Foreign PEs pour in \$14 bn into real estate from 2015 to September 2019

18th Nov 2019. Financial Express

The Indian real estate attracted nearly \$14 billion of foreign private equity (PE) between 2015 and the third quarter of 2019 out of which nearly \$8.8 billion ... [more](#)

Fund Raise

Edelweiss to raise \$1 billion in the next 12 months for its real estate platform

12th Nov 2019. The Hindu Business Line

The Edelweiss group is targeting to raise \$1 billion from international institutional investors... [more](#)

H-RERA attaches Three C Shelters' land parcels to raise funds for Greenopolis project

13th Nov 2019. Magic Bricks

In a first-of-its-kind order since real estate regulators were established, the Gurgaon bench of H-Rera has ordered attaching 10 acres in Gurgaon and four plots in Noida owned by Three C Shelters and putting the same on sale to raise Rs 334 crore for completion ... [more](#)

Digital Mall of Asia raises ₹ 22 crore funding

19th Nov 2019. Live Mint

Digital Mall of Asia (DMA), a virtual e-commerce platform designed to offer immersive shopping experiences to consumers, raised ₹ 22 crore in a fresh funding round... [more](#)

Joint Venture

VBHC partners with builders & land owners to fuel growth plan

16th Nov 2019. ET Realty

Real estate developer VBHC Value Homes plans to enter into a strategic alliance with landowners and small builders to fuel its growth plans, marking a departure from its earlier practice of mostly buying large land parcels and developing mid-income projects... [more](#)

Land

Hyderabad development body to e-auction over 120 plots

16th Nov 2019. ET Realty

To mop up funds and fast-track pending projects, Hyderabad Metropolitan Development Authority (HMDA) will conduct e-auction of 124 open plots in Uppal Bhagat area near Nagole... [more](#)

Commercial

CG Power to sell its 80,000 sq ft office in Mumbai

14th Nov 2019. ET Realty

CG Power and Industrial Solutions will soon put on the block its corporate head office building, a landmark in Mumbai's posh Worli area, as a part of its plan to monetise assets to help revive the cash-strapped company... [more](#)

Embassy REIT mulling option to buy Rs 6,500 crore office assets

13th Nov 2019. ET Realty

Embassy Property Developments could raise as much as Rs 6,500 crore from the sale of office space... [more](#)

Morgan Stanley leases about 8,00,000 sq ft space in Oberoi Realty's project

12th Nov 2019. ET Realty

Global investment bank Morgan Stanley is picking up nearly 800,000 sq ft of commercial space in Oberoi Realty's Commerz project... [more](#)

Prestige Group buys 29% in DB realty project

19th Nov 2019. Economics Times

Realty developer Prestige Group has picked up 28.99% stake in commercial development of a DB Realty project. The commercial property in Mumbai's... [more](#)

Signature Global to invest Rs 400 cr in 2 affordable housing projects in Gurugram

17th Nov 2019. Economics Times

Realty firm Signature Global on Sunday said the company will invest Rs 400 crore to develop two affordable housing projects in Gurugram under a Haryana government scheme... [more](#)

Education

CL Educate to invest in campus-based startups

15th Nov 2019. Economics Times

CL Educate Limited (CL), an ed-tech company, is investing Rs 30 crore in early-stage startups based of campuses. CL is looking at investing Rs 5 to 50 lakh in each of these startups... [more](#)

Edtech Startup Sunstone Raises \$1.5 Mn Seed Funding Led By Prime Venture Partners

13th Nov 2019. INC 42

Edtech startup Sunstone Eduversity has raked in INR 11.35 Cr (approximately \$1.5 Mn) in seed funding led by Prime Venture Partners.... [more](#)

Hospitality

Bloom Hotel plans to open 10 new properties in Gujarat

13th Nov 2019. ET Realty

Bloom Hotel Group plans to open ten new properties in Gujarat aiming consolidated asset and financial target of Rs 100 crore over the next 2-3 years.... [more](#)

The Fern Hotels & Resorts opens The Fern Residency, Bhopal

13th Nov 2019. Hospitality Biz

The Fern Hotels & Resorts has opened The Fern Residency in Bhopal. Suhail Kannampilly, the CEO of the company said,"The Fern brand is expanding in the country at a brisk pace... [more](#)

Marriott International Announces Debut of Le Méridien Brand in Hyderabad

18th Nov 2019. BW Hotelier

LE MERIDIEN Hotels & Resorts announced its debut in the city of Hyderabad, the capital of Southern India's Telangana state... [more](#)

Ginger Signs a New Hotel in Varanasi

14th Nov 2019. BW Hotelier

GINGER IS delighted to announce the signing of a new hotel in the holy city of Varanasi in Uttar Pradesh.... [more](#)

Taj opens new hotel in Tirupati

18th Nov 2019. News on Project.com

The Indian Hotels Company's iconic brand, Taj, has announced the opening of its new hotel in Tirupati, located in close proximity to the Tirumala Hills... [more](#)

Regulatory

Bill to regularise over 1,720 unauthorised colonies in Delhi ready

16th Nov 2019. ET Realty

The Centre has readied the formal framework to regularise 1,728 unauthorised colonies with a bill to give a one-time reprieve from income tax liability and levying of stamp duty for registration of properties.... [more](#)

Chandigarh civic body to convert its leasehold properties to freehold

15th Nov 2019. ET Realty

In a major decision, the general house of the municipal corporation on Thursday resolved to convert all its leasehold properties to freehold. A proposal will be sent to the UT administrator for consideration and approval... [more](#)

Bombay HC orders razing of five bungalows in Alibaug

12th Nov 2019. ET Realty

The Bombay High court on Monday rapped the Raigad collector for inaction against unauthorised bungalows in the coastal town of Alibaug and ordered the removal of at least five structures... [more](#)

Infrastructure

Investment and Exit

CDPQ to invest \$75 mn more in Azure Power

13th Nov 2019. VCCircle

Canadian pension fund Caisse de depot et placement du Quebec (CDPQ) plans to invest an additional \$75 million in Indian solar power developer Azure Power Global Ltd... [more](#)

World Bank to invest \$300 million for Bengal's logistics infra development

17th Nov 2019. Financial Express

West Bengal finance, commerce and IT minister Amit Mitra on Saturday said the World Bank was likely to pump in \$300 million for the development of multi-modal logistics infrastructure in and around Kolkata metropolitan area... [more](#)

AIIB plans \$1 billion investment in India

16th Nov 2019. Financial Express

Asian Infrastructure Investment Bank (AIIB) plans to invest \$1 billion funds in India over the next one year.... [more](#)

India to invite foreign firms to invest in state-owned oil companies

12th Nov 2019. Economics Times

International energy firms will be invited to participate in India's privatisation of state-owned oil companies... [more](#)

Merger And Acquisitions

CCI okays Adani's 23.5% buy in Mumbai International Airport

14th Nov 2019. Economics Times

The competition watchdog on Thursday approved the acquisition of 23.5% stake in Mumbai International Airport Ltd (MIAL) by Adani Properties Private Limited (APPL). APPL is set to acquire 13.5% stake in MIAL from Bid Services Division... [more](#)

Joint Venture

Tech Mahindra and Mahindra TEQO partner to create digital solutions for renewable energy industry

15th Nov 2019. ET Energy World

Tech Mahindra and Mahindra TEQO, both part of the Mahindra Group, are collaborating to create digital solutions for the renewable energy sector... [more](#)

GMB, GSFC form SPV for ports and logistics parks

17th Nov 2019. TOI

The government of Gujarat's Gujarat Maritime Board (GMB) and Gujarat State Fertiliser Corporation (GSFC) established a new joint venture special purpose vehicle (SPV) for the development of ports and logistics facilities in state..... [more](#)

Transportation

IRB, Cube Highways and L&T-NIIF combine in fray for highways third TOT bundle

12th Nov 2019. Financial Express

IRB Infrastructure, I Squared Capital-backed Cube Highways and a consortium of Larsen & Toubro and National Investment and Infrastructure Fund (NIIF) have bid for the third bundle of highway projects under the toll-operate-transfer (TOT) model... [more](#)

Power

BSES plans solar power trading at individual level

15th Nov 2019. [Magic Bricks](#)

BSES Rajdhani Power Limited (BRPL), one of the power discoms of Delhi, will launch a blockchain-based platform on a trial basis for consumer-to-consumer (or peer-to-peer) solar power trading.... [more](#)

FEDCO ties up with Australian 'Village Energy'

14th Nov 2019. [ET Energy World](#)

FEDCO, an Odisha-based electric utility company signed a memorandum of understanding with Australia-based 'Village Energy' for installing smart meters and demand-side management (DSM) measures in its areas of operation.... [more](#)

Logistic

World Bank submits plan on logistics for Kolkata says Bengal FM Mitra

16th Nov 2019. [Money Control](#)

West Bengal Finance Minister Amit Mitra on November 16 said the World Bank has prepared and submitted a conceptual master plan for development of logistics infrastructure within the city metropolitan area... [more](#)

Waste & Water management

Amatra Hotels initiates zero waste plan for sustainable hospitality

14th Nov 2019. [Hospitality Biz](#)

Amatra Hotels and Resorts, the luxury hospitality brand has initiated a plan to become a zero-waste and sustainable hospitality company in the coming years.... [more](#)

Gr Noida authority mandates waste treatment plants in housing societies

16th Nov 2019. [99 Acres](#)

The Greater Noida Industrial Development Authority (GNIDA) has tightened the noose on housing societies that have failed to install waste treatment plants.... [more](#)

Assam govt launches project to transform Inland Water Transport

14th Nov 2019. [News on Project.com](#)

Government of Assam launched a project for transformation of the Inland Water Transport (IWT) system on the National Waterways in the state of Assam... [more](#)

Best Regards



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