

Real Estate

Weekly Newsletter

10th December to 17th December 2019

Real Estate Newsletter

Investment and Exit

After big co-living bet, Warburg Pincus plans investment in co-working firm

10th Dec 2019. VCCircle

Private equity firm Warburg Pincus is considering a bet on a co-working space provider and may build an investment platform... [more](#)

Logix raises Rs 540 crore from IndusInd Bank via lease rental deals

16th Dec 2019. Economic Times

Noida-based real estate developer Logix Group has raised Rs 540 crore from IndusInd Bank through a lease rental discounting (LRD) transaction on two of its commercial office space projects... [more](#)

Fund Raise

Park Hotels plans public issue to raise Rs 1,000 crore

10th Dec 2019. ET Realty

The Park Hotels, managed by the Apeejay Surrendra Group, is planning a Rs 1,000-crore maiden public share sale and will file the initial document... [more](#)

Merger And Acquisitions

Xander arm buys Tata Realty's Trilium shopping malls for \$100 mn

10th Dec 2019. VCCircle

Virtuous Retail South Asia Pte. Ltd, an arm of The Xander Group, has acquired Tata Realty & Infrastructure Ltd's Trilium shopping centre portfolio for \$100 million (Rs 700 crore)... [more](#)

Joint Venture

Keppel Land, Rustomjee form JV to develop integrated township in Thane

16th Dec 2019. ET Realty

Singapore-based diversified conglomerate Keppel Corporation's property arm Keppel Land has entered into a joint venture with realty developer Rustomjee Group to develop an integrated township project spread over 127 acre in Thane near Mumbai... [more](#)

Godrej Properties to jointly develop three projects in Mumbai, Bengaluru

12th Dec 2019. ET Realty

Godrej Properties (GPL) will jointly develop two new projects in Mumbai Metropolitan Region (MMR) while one will be developed in Bengaluru... [more](#)

Commercial

Google leases 4.5 lakh sq ft space from Simpli Work in Gurugram

12th Dec 2019. ET Realty

Google has signed a lease deal with flexible office space operator Simpli Work for a 4,50,000 sq ft area in Gurgaon to expand its operations... [more](#)

Commercial real estate in Chennai picks-up momentum

12th Dec 2019. ET Realty

After than 6 years, real estate activity has picked up momentum in Chennai, taking the overall absorption of commercial space to nearly 60 lakh square feet... [more](#)

Coffee Day Enterprises seeking lenders' nod for tech park deal

11th Dec 2019. ET Realty

Coffee Day Enterprises is seeking its lenders' nod for the completion of the deal to sell Bengaluru-based Global Village Tech Park to global investment firm Blackstone and realty firm Salarpuria Sattva at an enterprise value of Rs 2,700 crore... [more](#)

Aurangabad civic body to re-auction sealed commercial complexes

16th Dec 2019. ET Realty

After going hard after the owners of mobile towers for failing to pay tax dues, the civic administration has now decided to re-auction more than 80 commercial complexes located in prime locations in different parts of the city... [more](#)

Piramal Realty to invest Rs 3,000 crore to develop 22 lakh sq ft in Mumbai

12th Dec 2019. ET Realty

Piramal Realty (PRPL), the real estate development arm of the Piramal Group, plans to invest Rs 3,000 crore to develop 22 lakh sq ft in Mahim... [more](#)

Education

Samsung sets up innovation lab at IIT Guwahati

11th Dec 2019. Economic Times

Samsung India on Wednesday inaugurated a digital academy at IIT Guwahati as part of its efforts to train over 300 people on new-age technologies like Internet of Things (IoT) and artificial intelligence... [more](#)

Hospitality

Araiya Hotels & Resorts opens first hotel Araiya Palampur in Himachal Pradesh

11th Dec 2019. Hospitality Biz

Araiya Hotels & Resorts announced its first hotel property opening in Palampur, Himachal Pradesh... [more](#)

Wyndham Hotels and Resorts Continues Expansion in the Middle East with the Opening of two New Hotels in Oman

12th Dec 2019. BW Hotelier

WYNDHAM HOTELS and Resorts continues to ramp up its expansion across the Middle East with the opening of two new hotels in Muscat, Oman... [more](#)

Regulatory

Karnataka plans to regularise about 75,000 unauthorised constructions

13th Dec 2019. ET Realty

The Karnataka government is set to regularize about 75,000 unauthorized constructions in 5,000 acres of land in BDA and BDA-approved layouts of Bengaluru... [more](#)

Chakan civic body razes illegal building two months after SC's order

11th Dec 2019. ET Realty

Sitting over the Supreme Court's order for over two months to raze an illegal structure constructed over a streamlet, Chakan Municipal Council finally began demolition of the building... [more](#)

Best Regards



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