

Real Estate Newsletter

Investment and Exit

Zolostays raises \$56 million in funding round led by Investcorp, others

8th July 2020. ET Realty

Bengaluru based co-living space provider Zolostays on Tuesday said it has raised USD 56 million (around Rs 420 crore) in a series C funding round led by Investcorp and other existing and new investors...[more](#)

Flinto raises \$7.2 million in pre-series B funding

2nd July 2020. Economic Times

Flinto Learning Solutions has raised \$7.2 million in pre-series B funding. The round was led by Lightbox Ventures...[more](#)

M3M India raises debt funding from Oaktree Capital

14th July 2020. VCCircle

Gurgaon developer M3M India Pvt. Ltd has raised Rs 570 crore (\$76 million) from American alternative investment manager Oaktree Capital through non-convertible debentures...[more](#)

Mumbai Angels commits funding to ed-tech startup Edhusk

7th July 2020. VCCircle

Edhusk Pvt. Ltd, an education-technology startup that focuses on a hybrid approach for students looking for tutors, has raised funding from investment platform Mumbai Angels Network...[more](#)

Edtech startup Ken42 raises funding from its incubator Turbostart, others

2nd July 2020. VCCircle

Ken42 EdTech Pvt. Ltd, an edtech startup focused on institution management, has raised Rs 11 crore...[more](#)

Prestige Estates' subsidiary acquires stake in DB (BKC) Realtors

15th July 2020. ET Realty

Realty firm Prestige Estates on Tuesday said its subsidiary has acquired equity stake in DB (BKC) Realtors....[more](#)

Unacademy takes majority stake in Mastree for \$5 million

15th July 2020. Economic Times

Unacademy has acquired majority stake in online learning platform Mastree for \$5 million, as the education technology startup looks to strengthen its position in the kindergarten to grade 12 education market in India...[more](#)

Fund Raise

Piramal Enterprises seeks funds to rescue half-built homes

14th July 2020. ET Realty

Piramal Enterprises Ltd. is seeking new investors including hedge funds to help raise cash and fund working capital for the real estate projects it lends to so they don't languish half built....[more](#)

Merger And Acquisitions

Unacademy buys PrepLadder for \$50m in cash & stock deal

8th July 2020. Economic Times

Education technology startup Unacademy has acquired Chandigarh-based PrepLadder for \$50 million in a cash and stock deal....[more](#)

Byju parent makes \$300 million cash offer for WhiteHat Jr

5th July 2020. Economic Times

Think and Learn, which owns and operates educational technology platform Byju's, has made a \$300 million all-cash offer to acquire smaller peer WhiteHat Jr...[more](#)

GIC-backed MPS acquires publishing platform HighWire

1st July 2020. VCCircle

MPS Ltd, which creates content and offers technology services to academic and educational publishers, has acquired independent scholarly publishing platform HighWire for \$7.1 million...[more](#)

Joint Venture

After Facebook, Google partners with CBSE to promote online education in India

13th July 2020. Live Mint

At its Google For India event, held virtually on Monday, the tech major announced new initiatives for driving education in India. The company will partner Central Board of Secondary Education (CBSE) to digitise classrooms across the country....[more](#)

Yatra.com partners with upGrad to enter edutech segment

14th July 2020. Economic Times

Online travel company Yatra.com on Tuesday said it has entered into a partnership with upGrad Enterprise, the business-to-business arm of online higher education firm upGrad, to make its foray into the educational technology (edutech) segment....[more](#)

Land

Mysuru development body to go for audit to check land grabbing

6th July 2020. ET Realty

Mysuru Urban Development Authority (Muda) is on a mission to reclaim all its 'lost' properties by carrying out an audit of land it had acquired in the past five decades...[more](#)

Telangana HC allows Prime Properties' plea for developing 119 acres in Kukatpally

3rd July 2020. ET Realty

The Telangana high court allowed Prime Properties and two other companies to present their development agreement before sub-registrar for developing 119 acres of land...[more](#)

Uttar Pradesh allows mixed land use for industrial plots

2nd July 2020. ET Realty

In a move that will allow industries to optimize space and construct more on a given plot of land, an in-principle go-ahead has been given to a proposal to increase the floor area ratio (FAR) and allow mixed land use in industrial areas...[more](#)

Gera Developments buys 12 acre land from Dai-Ichi Karkaria for Rs 153 crore

10th July 2020. ET Realty

Realty firm Gera Developments has bought 12 acre land in Pune for Rs 153.5 crore from Dai-Ichi Karkaria Ltd to develop a commercial project. In a regulatory filing, Dai-Ichi Karkaria informed that the company has entered into an agreement for sale with Pune-based Gera Developments...[more](#)

Ghaziabad development body auctions 12 industrial plots worth Rs 18 crore

10th July 2020. ET Realty

After a lull cash strapped Ghaziabad Development Authority has managed to auction 12 industrial plots in its Madhuban Bapudham and Indraprastha scheme worth Rs 18 crores....[more](#)

Hyderabad development body's land pooling scheme goes abegging

15th July 2020. ET Realty

The land pooling scheme proposed by the Hyderabad Metropolitan Development Authority (HMDA) has seen a lukewarm response from the farmers....[more](#)

Bengaluru development body sells 166 plots for Rs 210 crore

12th July 2020. ET Realty

Despite the Covid-19 crisis, the Bangalore Development Authority's auction of plots has evoked overwhelming response from bidders....[more](#)

Shopping Mall & Commercial

MetLife leases 2.95 lakh sq ft office space in Noida

4th July 2020. ET Realty

Global insurance provider, MetLife has leased 2,90,000 sqft office space in Embassy Oxygen, Noida to expand its business....[more](#)

Despite TikTok ban, ByteDance signs office space deal with WeWork

9th July 2020. Economic Times

Beijing-headquartered ByteDance has signed a flexible office-space deal for 1,250 seats at WeWork Nesco in Mumbai, even as uncertainties continue on the Chinese company's India operations following the ban on its TikTok and other apps...[more](#)

Authority extends bidding deadline for commercial space at railway station

6th July 2020. 99 Acres

Taking cognisance of the persistence demand from the prospective bidders, the Indian Railway Stations Development Corporation (IRSDC), has decided to extend the bidding deadline for commercial space at Chandigarh Railway Station...[more](#)

Brookfield Properties leases 3.5 lakh sq ft office space at Equinox Business Park

10th July 2020. ET Realty

Brookfield Properties, global real estate services company of Brookfield Asset Management, has leased 3.50 lakh sq ft office space at its Equinox Business Park in Mumbai to five corporate clients...[more](#)

Netflix leases 8,860 sq ft office space from WeWork in Mumbai

11th July 2020. ET Realty

Online video streaming platform Netflix has signed a flexible workspace deal for an entire floor at WeWork's Nesco coworking centre in Goregaon, Mumbai...[more](#)

Indore: Co-working spaces find few takers in Covid-19 times

12th July 2020. ET Realty

Hit hard by Covid-19 slump, around 30 per cent co-working spaces in Indore, an emerging hub for startups and IT companies, have shut down shops while the rest have witnessed a sharp decline in customers forcing many to explore new survival plans and switching to virtual assistance...[more](#)

Morgan Stanley leases 1.1 million sq ft office space in Mumbai's Goregaon

13th July 2020. ET Realty

In the largest commercial space transaction this year, global investment bank Morgan Stanley has picked up around 1.1 million sq ft office space on a long-term lease at Oberoi Realty's under-construction commercial tower Commerz III in Goregaon suburb of Mumbai...[more](#)

Post lockdown, Phoenix launches Rs 1,000-cr shopping mall in Lucknow

8th July 2020. Business Standard

Signaling a steady revival of the retail segment amid covid-19 pandemic, Phoenix Mills Limited today launched India's first shopping mall post lockdown period in Lucknow...[more](#)

Residential

Signature Global launches affordable project in Sector 79, Gurgaon

10th July 2020. 99 Acres

Signature Global, one of the leading affordable developers in India, has announced the launch of its 20th housing project by the name of 'Golf Greens 79' in Sector 79, Gurgaon...[more](#)

Dharavi residents plan to oppose fresh tenders for redevelopment project

13th July 2020. ET Realty

Dharavi's residents have decided to oppose tooth and nail any plan by the Maharashtra government to cancel the current tender or reinstate bids for the long-pending redevelopment of Asia's largest slum...[more](#)

Education

JSES partners with 20 organisations globally to empower students

7th July 2020. Economic Times

Jindal School of Environment and Sustainability (JSES), the newly-established ninth school of O.P. Jindal Global University here has forged collaborations with 20 international and Indian organisations to expand opportunities for its undergraduate students...[more](#)

Hospitality

Hotels in discussion with banks on loan recast after moratorium ends

11th July 2020. Business Standard

Hotels are in talks with banks on a three-pronged approach on paying principal and interest after the moratorium of six months the Reserve Bank of India (RBI) has given is over by September...[more](#)

HRAWI release statement on hotels reopening in Maharashtra

8th July 2020. FnB News

Hotel and Restaurant Association Western India (HRAWI) has released a statement regarding the reopening of hotels in Maharashtra...[more](#)

Hilton Shillim Estate Retreat & Spa to reopen on July 17

14th July 2020. Hospitality Biz

Hilton today announced the reopening of Hilton Shillim Estate Retreat & Spa from July 17, 2020....[more](#)

Maharashtra gears up to open hotels

5th July 2020. Hospitality Biz

Tourism Minister Aditya Thackeray said that hotel industry is very important for tourism business, as its also promote nightlife. We know that tourism business can stimulate the development of the state....[more](#)

RBI relief: One time restructuring for tourism, hospitality sector soon

4th July 2020. Hospitality Biz

Sources have indicated that the Reserve Bank of India (RBI) will soon propose relief measures that will ease the lockdown pain for the sectors....[more](#)

Goa opens for domestic tourists as 250 hotels permitted to resume operations

2nd July 2020. Hospitality Biz

Goa Tourism Minister Manohar Ajgaonkar on Wednesday announced that the coastal state will be open to tourists starting today July 2, as 250 hotels have been granted permission to resume operations....[more](#)

Sarovar Hotels introduces Sarovar Portico, Somnath

2nd July 2020. Hospitality Biz

With the expansion of its portfolio in Gujarat to 7 hotels, Sarovar Hotels has announced the opening of its latest project in the temple town, Somnath...[more](#)

Wyndham Hotels & Resorts unveils plans to enter Nepal and Bhutan, Introduces Hawthorn Suites by Wyndham Brand in India

7th July 2020. BW Hotlier

Wyndham Hotels & Resorts, the hotel franchising company with approximately 9,300 hotels across 90 countries, today unveils plans to open its first hotels in Nepal and Bhutan with plans to open a new-build hotel in the capital of Bangladesh by the end of the year...[more](#)

Unlock 2.0 reopens the Hotels, B&B and Homestay for tourists in Uttarakhand

6th July 2020. BW Hotlier

Issuing the guidelines for Unlock 2.0, the Government of Uttarakhand lifted the travel restrictions on inter-district, inter-state and international travellers and allowed the Homestays and Hotels, outside the containment zones, to open up for business....[more](#)

Regulatory

MMRDA to net Rs 18,000 crore from redevelopment of E-block in BKC

8th July 2020. ET Realty

The Mumbai Metropolitan Region Development Authority on Tuesday approved redevelopment of buildings in the E-block of BKC, which were constructed three decades ago...[more](#)

Name transfer facility for property registrations' tokens withdrawn

7th July 2020. ET Realty

The office of the inspector general of registration in Tamil Nadu has announced that name transfers in online tokens will no more be entertained, in a bid to curb misuse of tokens that slots date and time for property registrations...[more](#)

Buyers' consent a must to alter building plan: Karnataka RERA

3rd July 2020. ET Realty

The government has issued a notification making buyers' consent mandatory for changing the plan approved by the Karnataka Real Estate Regulatory Authority....[more](#)

Hyderabad development body mulls relaxing layout norms

3rd July 2020. ET Realty

With HMDA's revenues dipping rapidly due to Covid-19, the municipal administration department is mulling relaxing norms to allow layouts with 40ft road width instead of 100 ft in extent of less than 10 acres...[more](#)

Haryana Govt. grants moratorium for realty projects till Sep 30, 2020

7th July 2020. 99 Acres

The Haryana government has recently granted a moratorium on compliances and interest payments for existing housing projects until September 30, 2020....[more](#)

HC orders CBI probe into illegal construction of commercial complex in Gurugram

10th July 2020. ET Realty

In a significant verdict, the Punjab and Haryana High Court has quashed Haryana government's orders vide which the government in 2001 "illegally" permitted construction of commercial complex in Gurgaon on a land reserved for residential society....[more](#)

Complete land allotment for staff quarters: Gujarat HC to government

14th July 2020. ET Realty

The Gujarat high court ordered the state government to make allotment of land for flats for 427 HC employees within six months after the land price is fixed by the state's valuation committee and approved by the higher-ups...[more](#)

Best Regards



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