

## Real Estate Newsletter

## Investment and Exit

**JPMorgan to raise up to \$3 billion for real estate credit opportunity fund**

13th May 2020. Business Standard

JPMorgan Asset Management is looking to raise \$2 billion to \$3 billion from institutional investors for the Real Estate Credit Opportunity Fund... [more](#)

## Joint Venture

**Oberoi Group to debut in Europe with serviced residences in central London**

13th May 2020. Hospitality Biz

Hotel chain Oberoi has entered into a partnership with Cain International, a private real estate investment firm operating in Europe and the US, for operation of 23 serviced residences in London's Mayfair. With this deal, Oberoi Group makes a debut in Europe.... [more](#)

**Awfis announces its partnership with global coalition of workplace providers**

5th May 2020. 99 Acres

Awfis, India's largest homegrown co-working space provider, announced the formation of the Workplace Operator Readiness Council (WORC). The council is a global coalition of 13 workplace operator members and 20 advisors who together will develop new guidelines to help minimize the risk of COVID-19 spread in the workplace. The council was established in partnership with international workplace operators that include Awfis.... [more](#)

## Land

**Yamuna authority allots land to industries near Jewar airport amid lockdown**

12th May 2020. Magic Bricks

The Yamuna Expressway Industrial Development Authority (YEIDA) has decided to attract industries to invest in land parcels near the upcoming Jewar airport amid lockdown. It has allotted two industrial and two institutional plots near the upcoming Jewar airport attracting investment of over R 60 crore... [more](#)

## Commercial

**NBCC sells office space worth Rs 520 crore to 2 PSUs**

14th May 2020. Economic Times

State-run NBCC (India) Ltd has sold office space worth ₹520 crore in South Delhi to two public sector companies in the midst of a nationwide lockdown... [more](#)

## Education

**US financial body gives \$15 mn loan to Indian startup to expand access to quality education**

5th May 2020. Economic Times

An American financial organisation has agreed to sanction \$15 million loan to an Indian education startup to expand the access to quality education by providing critical financing to schools that serve low-income students in India.... [more](#)

## Regulatory

**Government plans to restart property registration in Pune, Mumbai after May 17**

13th May 2020. ET Realty

State revenue minister Balasaheb Thorat has told the property registration department to work towards resumption of its offices in Pune, Mumbai, Thane and Nagpur after May 17 by ensuring social distancing norms.... [more](#)

## Government considers relaxation in FDI policy for real estate

13th May 2020. Magic Bricks

The Ministry of Commerce and Industry is considering relaxation in the foreign direct investment (FDI) policy for the real estate sector, including 100 percent FDI in completed RERA registered projects with over 100 apartments... [more](#)

Best Regards



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