MONAL CAPITAL



Real Estate Newsletter

Investment and Exit

Japan's Marubeni backs Wadhwa Group's housing project

1st April 2020. VCCircle

Japanese conglomerate Marubeni Corporation has agreed to invest in a residential project of Mumbai-based developer Wadhwa Group, marking its maiden deal in India's real estate sector.... more

Vedantu pockets \$13 mn in extended Series C round

8th April 2020. VCCircle

Interactive online tutoring platform Vedantu Innovations Pvt. Ltd has secured \$13 million (nearly Rs 99 crore) in an extended Series C round of funding.... more

Lido Learning pockets Series B cheque from Alibaba-backed BAce Capital

7th April 2020. VCCircle

Online tutorial platform Lido Learning has secured an additional \$7.5 million (Rs 56 crore) in its extended Series B round of funding led by BAce Capital, a venture capital firm backed by Alibaba affiliate Ant Financial.... <u>more</u>

Ed-tech startup Camp K12 raises funding from SAIF, Matrix Partners

2nd April 2020. VCCircle Venture capital firms Matrix Partners and SAIF Partners have invested \$4 million (Rs 30 crore) in ed-tech platform Camp K12, a global online school for K-12 segment.... more

US PE funds may reconsider India real estate investment plans

6th April 2020. Economic Times

US private equity funds, which have been substantially active in Indian real estate since 2015, may reconsider their India investment plans, leading to decline in total inflows in 2020.... more

Joint Venture

Kolte-Patil Developers, UK's Planet Smart City to jointly develop 5.4 acre in Pune

9th April 2020. ET Realty

Pune-based realty developer Kolte-Patil Developers has entered into an agreement with UK-based realty developer Planet Smart City to jointly develop an over 5.4 acre land parcel in Pune.... more

Land

Ansal Phalak Infrastructure transfers 89 acres Gurugram land to Ansal API

13th April 2020. Magic Bricks

Ansal Phalak Infrastructure has transferred 89.43 acres land parcel under Versali Projects situated in Gurugram to Ansal API... more

Education

Ranosys Technologies partners with Bikaner Technical University to skill 10,000 tech graduates

9th April 2020. Economic Times

In an attempt to skill young technological graduates in India and offer them mentor ship for professional opportunities, Singapore-based software development company Ranosys Technologies has signed a protocol with Bikaner Technical University to skill them in OutSystems, a global low-code application development platform... more

Facebook launches online resource guide for educational institutes

13th April 2020. Economic Times

Facebook has launched an online resource guide for educational institutes on how to collaborate and continue the learning process using Facebook products in India.... more

Regulatory

Maharashtra seeks money from MMRDA, CIDCO, MHADA, SRDA and MIDC

11th April 2020. ET Realty

Faced with a liquidity crunch, the state government has asked its cashrich corporations MMRDA, CIDCO, MHADA, SRDA and MIDC to loosen the purse strings. All put together, the cash reserves of these corporations come to Rs 30,000 crore.... more

Government will extend all necessary support to real estate industry

15th April 2020. Economic Times

Union minister of state for home affairs G Kishan Reddy on Wednesday assured the developers' associations that the government will extend all necessary support to the real estate industry, which is one of the largest employment generating sector.... <u>more</u>

Best Regards



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