MONAL CAPITAL



Veekly Newsletter
1st March to 15th March 2020

Real Estate Newsletter

Investment and Exit

Stanza Living to invest Rs 150 crore for working professionals' accommodation

5th March 2020. ET Realty

Startup Stanza Living on Wednesday said it plans to invest Rs 150 crore in offering accommodation services for working professionals... more

Strata raises \$1.5 million from SAIF Partners, Mayfield India & PropStack

5th March 2020. ET Realty

Strata, tech-enabled commercial real estate investment platform has raised \$1.5 million in a seed round led by SAIF Partners and Mayfield India... more

GIC, QIA, ADIA look to invest \$400 million in Prestige Estates

2nd March 2020. ET Realty

Singapore's sovereign wealth fund GIC, Qatar Investment Authority (QIA) and Abu Dhabi Investment Authority (ADIA) are in talks with Prestige Estates to invest about \$400 million (Rs 2,880 crore) as part of the property developer's plan to monetise some of its commercial office space and mall assets, before it goes for a REIT (real estate investment trust) ... more

Japanese firm to make maiden India realty investment in Wadhwa group's project

2nd March 2020. VCCircle

A Japanese investor is set to make its debut in the country's real estate with an investment in a Thane residential project... more

Lodha Ventures Backs Rental Marketplace MultiLiving With \$6 Mn Funding

12th March 2020. Daily Hunt

Mumbai-based real estate startup MultiLiving announced today that it has raised \$6 Mn in fresh funding from Lodha Ventures.... more

Fund Raise

DLF's board-constituted panel approves Rs 1,000-crore fundraising proposal

9th March 2020. ET realty

Realty major DLF said a panel constituted by its board has approved a proposal to raise up to Rs 1,000 crore through issue of non-convertible debentures... more

Lanc

Credai Maharashtra keen on SEZ land for affordable housing

5th March 2020. ET Realty

The Confederation of Developers Association of India (Credai), Maharashtra, is keen to get vacant Special Economic Zone land for creating a land pool to boost affordable housing in the state... more

Yamuna authority to auction land for hotels near Jewar airport

15th March 2020. Economic Times

The Yamuna Expressway Industrial Development Authority (YEIDA) expects to collect Rs 600 crore from the auction of land for hotels and office space in the first commercial exploitation of land around the upcoming Jewar airport in Greater Noida.... more

Commercial

Cognizant leases 3.5 lakh sq ft office space at DLF Kolkata IT park

2nd March 2020. ET Realty

The local arm of the US-based Cognizant Technology Solutions has picked up a 3.5-lakh square feet office space on a long-term lease in DLF's information technology park at Kolkata's Rajarhat locality, which is emerging as the eastern city's belated answer to the technology hubs of Bengaluru, Gurugram or Noida... more

Blackstone India to focus on real estate; to create office & warehousing spaces

5th March 2020. ET Realty

Blackstone India will be focusing on the real estate sector to create spaces that can be hired by IT companies and also warehousing space going forward... more

Hospitality

Ginger announces a new hotel in Amritsar

4th March 2020. Hospitality Biz

Ginger has announced the signing of its first hotel in Amritsar, Punjab. The hotel is a management contract. With the signing of this hotel, IHCL will have three hotels in the state of Punjab... more

The Fern Hotels & Resorts opens The Fern Residency Vijayapura, Karnataka

3rd March 2020. Hospitality Biz

The Fern Hotels & Resorts, India's leading environmentally sensitive hotel chain has opened The Fern Residency Vijayapura in Karnataka.... more

Lemon Tree debuts in Bhutan with Lemon Tree Hotel, Thimphu

2nd March 2020. Hospitality Biz

Lemon Tree Hotels Limited, through its management subsidiary Carnation Hotels Pvt. Ltd., announced its debut in the second international destination, Bhutan, with the launch of the first Lemon Tree Hotel in Thimphu.... more

Fomento Resorts & Hotels Ltd. opens new hotel at Dona Paula, Goa

2nd March 2020. News on Project.com

Fomento Resorts & Hotels Ltd. has announced the opening of its new hotel under brand name "Taj Hotel & Convention Centre, Goa"... more

Sarovar Signs a New Hotel in Bhimtal

11th March 2020. BW Hotelier

SAROVAR HOTELS and Resorts announces the signing of a new hotel in Bhimtal, Uttrakhand Bhimtal is a little town situated in the lake district of Kumaon in the foothills of Himalayas.... more

IHCL Signs a New Taj Hotel in Jaipur

9th March 2020. BW Hotelier

IHCL ANNOUNCED the signing of a Taj hotel in Jaipur. This will be a management contract with Kanha Hotels & Spa Pvt. Ltd.... more

Regulatory

BDD chawls being redeveloped as per regulations, green norms

5th March 2020. ET Realty

The Maharashtra Area and Housing Development Authority (MHADA) on Thursday told the Bombay High Court that the redevelopment of BDD chawls in south Mumbai has been planned and designed as per the development control regulations (DCR) and environment norms... more

Best Regards



Pooja Shah

Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 845480 7250 | <u>Email: pooja@monalcapital.com</u>

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E), Mumbai: 400 093 India,

Website: www.monalcapital.com

Investment Banking - Debt Syndication | Corporate Finance | Bonds | Equity | Infrastructure | Real Estate | M&A | Stress Asset Solutions | Startup & VC Advisory

Disclaimer: Information gathered & material used in this document is believed to be from reliable sources. Monal Capital however does not warrant the accuracy, reasonableness and/or completeness of any information. Monal Capital and any of its officer's directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner