

## Real Estate Newsletter

## Investment and Exit

**Byju's raises fresh \$200 million from General Atlantic**

8th Feb 2020. Financial Express

Byju's has raised a fresh \$200 million from its existing backer General Atlantic as part of its ongoing financing round, which gave the edtech firm a valuation of nearly \$8.2 billion... [more](#)

**Brick&Bolt raises \$1.5 million from Sequoia India's Surge program**

11th Feb 2020. ET Realty

Brick&Bolt, a full-stack platform providing end-to-end solutions for the construction industry, has raised USD 1.5 million in a pre-series A funding led by Sequoia India's rapid scale-up program Surge, the company said in a media release... [more](#)

**Goldman Sachs invests in realtor Vatika Group**

14th Feb 2020. Economic Times

US banking giant Goldman Sachs has invested Rs 610 crore in Gurgaon-based realty developer Vatika Group in a part equity part debt deal... [more](#)

## Fund Raise

**Prestige Estates raises Rs 900 crore through institutional placement**

6th Feb 2020. ET Realty

Bengaluru-based real estate developer Prestige Estates has raised Rs 900 crore through a qualified institutional placement (QIP)... [more](#)

**Puranik Builders to get Sebi's go-ahead for IPO**

3rd Feb 2020. ET Realty

The IPO of Puranik Builders consists of fresh issue of shares worth Rs 810 crore, besides an offer for sale up to 18,59,620 equity shares by the company's promoters and existing shareholders... [more](#)

## Merger And Acquisitions

**Blackstone gets NCLT nod to acquire Trident Hotel for Rs 585 crore**

14th Feb 2020. Economics Times

US private equity giant Blackstone Group obtained the approval of India's bankruptcy court to acquire Trident Hotel, owned by Golden Jubilee Hotels and managed by East India Hotels of Oberoi group, for around Rs 585 crore, months after lenders cleared its resolution plan... [more](#)

## Joint Venture

**CDPQ and Piramal partner to deploy \$300 million for private credit financing in India**

6th Feb 2020. ET Realty

Caisse de dépôt et placement du Québec (CDPQ), a global institutional investor, and Piramal Asset Management, a wholly-owned subsidiary of Piramal Enterprises (PEL), have partnered to set-up a platform of US\$300 million to target private credit financing opportunities in India... [more](#)

**Goa housing board to develop three projects in joint venture**

12th Feb 2020. ET Realty

Goa Housing Board (GHB) has decided to develop three projects through private investment at Colvale, Davorlim and Xeldem. In all, 100 plots and 100 flats will be developed... [more](#)

## **Max Estates forms JV with New York Life for Noida realty project**

13th Feb 2020. Economic Times

Max Estates, the wholly owned subsidiary of Max Ventures and Industries, has formed a 51:49 joint venture with New York Life Insurance, the largest mutual life Insurance company in the United States, to develop a commercial real estate project in Noida... [more](#)

## **Land**

### **Nirma Group buys 13,476 sq metre plot in Ahmedabad for Rs 213 crore**

7th Feb 2020. ET Realty

The much-awaited municipal plot e-auction received a subdued response on Thursday with only one developer, Nirma Group having bought a plot out of the three that were up for auction... [more](#)

### **Ahmedabad civic body to e-auction five plots in Bodakdev, Sola, Gota & Nikol**

6th Feb 2020. ET Realty

Five civic body plots located in posh areas of the city - Bodakdev, Sola, Gota and Nikol - will go under the hammer on Thursday. The plots are meant for commercial development and will be auctioned on an e-auction website... [more](#)

## **Commercial**

### **WeWork India starts two new co-working centres in Mumbai, Bengaluru**

3rd Feb 2020. ET Realty

Co-working major WeWork India, owned by realty firm Embassy Group, has expanded its operations by adding two new centres in Mumbai and Bengaluru comprising 4,350 seating capacities... [more](#)

### **DLF leases 2 lakh sq ft to Facebook**

3rd Feb 2020. ET Realty

Realty developer DLF, backed by Singapore's sovereign fund GIC, has leased 2 lakh square feet of office space to Facebook in Gurgaon's Cyber city.... [more](#)

### **Dutch mapping company TomTom leases over 1 lakh sq ft space in Pune**

1st Feb 2020. ET Realty

TomTom, Netherlands-based navigation technology and mapping firm, has taken more than 115,000 square feet of office space near Aga Khan Palace on Pune's Nagar Road on a 10-year lease... [more](#)

### **Synq.work launches 55,000 sq ft co-working space in Gurugram**

11th Feb 2020. ET Realty

Synq.work has launched 55,000 sq ft co-working space in SAS Tower, Gurugram. The centre has a seating capacity of about 820 seats... [more](#)

### **Realty firm Sobha to launch 13.64-million sq ft projects in coming quarters**

4th Feb 2020. The Hindu Business Line

Sobha Ltd, a Bengaluru-based real estate developer, is set to launch projects to the tune of 13.64 million sq ft in the coming quarters... [more](#)

## **Residential**

### **Government to sanction all 1.12 crore houses under PMAY by next month**

6th Feb 2020. ET Realty

The government will sanction the entire 1.12 crore houses under the Pradhan Mantri Awas Yojana (PMAY) by next month... [more](#)

### **Central Park to invest Rs 1000 cr on new project in Gurugram**

8th Feb 2020. Economic Times

Realty firm Central Park on Saturday said it will invest around Rs 1,000 crore to develop a luxury housing project in Gurugram, Haryana.... [more](#)

## **Hospitality**

### **Indian Hotels Company opens Devi Ratn, a Selections Hotel in Jaipur**

11th Feb 2020. Hospitality Biz

Indian Hotels Company (IHCL), South Asia's largest hospitality company, announced the opening of Devi Ratn, Jaipur... [more](#)

### **Lemon Tree Hotels signs new hotel in Nepal**

11th Feb 2020. Hospitality Biz

Lemon Tree Hotels Limited announced its latest signing, Bhangeri Durbar Resort at Nagarkot in Nepal.... [more](#)

## **IHCL signs a Vivanta Hotel in Thiruvananthapuram, Kerala**

5th Feb 2020. Hospitality Biz

Indian Hotels Company Limited (IHCL) recently announced the signing of a Vivanta hotel in Thiruvananthapuram, Kerala. The hotel is a management contract with Muralya Hotels & Resorts Pvt. Ltd... [more](#)

## **Regulatory**

### **Gurugram civic body approves takeover of six private colonies**

6th Feb 2020. ET Realty

In a move aimed at giving relief to thousands of residents, the Municipal Corporation of Gurgaon (MCG) House has approved the takeover of six private colonies – Sushant Lok 2 and 3, Malibu Towne... [more](#)

### **Karnataka RERA sets-up conciliation cell for speedy settlement**

5th Feb 2020. ET Realty

Good news home-buyers and builders all disputes are likely to be speedily settled in the state from now on... [more](#)

### **Single-window nod for building plans in Kolkata from April 1**

2nd Feb 2020. ET Realty

In a complete revamp of building laws in the city, the Kolkata Municipal Corporation is making it mandatory for developers and land owners to get building plans sanctioned by applying online... [more](#)

## **Corporate Action & Management**

### **WeWork appoints Sandeep Mathrani as its CEO**

2nd Feb 2020. ET Realty

Softbank-backed office sharing firm WeWork named real estate industry veteran Sandeep Mathrani as its new chief executive... [more](#)

Best Regards



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