



## Real Estate & Infrastructure

## Weekly Newsletter

5th November to 12th November 2019

### Real Estate Newsletter

#### Fund Raise

##### **K Raheja Corp, Blackstone likely to raise \$500 million via REIT**

8th Nov 2019. ET Realty

Realty developer K Raheja Corp and US private equity firm Blackstone Group have finalised a plan to raise about \$500 million (more than Rs 3,500 crore) by listing their jointly owned income-producing commercial portfolio as a real estate investment trust (REIT)...[more](#)

##### **Edelweiss to raise upto \$1 billion realty financing fund with Meritz Financial**

11th Nov 2019. ET Realty

The Edelweiss group is planning to raise up to \$1 billion in dedicated real estate funds, and deploy the proceeds in completion financing for housing projects stuck due to liquidity or solvency constraints...[more](#)

#### Merger And Acquisitions

##### **Lemon Tree Hotels Ltd. Acquires Berggruen Hotels Pvt. Ltd. and The Brand 'Keys Hotels'**

9th Nov 2019. BW Hotelier

LEMON TREE Hotels Ltd., acquired Berggruen Hotels in November 2019 taking its total inventory to ~7,800 rooms in 77 hotels across 45 destinations, making it India's largest hotel chain in the mid-priced hotel sector1...[more](#)

##### **Mahindra Lifespaces' JV firm buys over 8 lakh sqft land in Thane**

6th Nov 2019. Magic Bricks

Realty firm Mahindra Lifespace on November 5 said its joint venture has acquired land in Thane, Maharashtra, that has a potential to develop housing project comprising over 8 lakh sqft...[more](#)

#### Joint Venture

##### **Manipal Academy of Higher Education joins hand with George Institute of Global Health to promote research**

8th Nov 2019. The Hindu Business Line

In a move to build the capacity of researchers in the field of public health, the George Institute of Global Health in India (TGI), an independent medical research institute and the Manipal Academy of Higher Education (MAHE) have joined...[more](#)

#### Land

##### **HC orders Bengaluru development body to acquire or return 63,000 sq ft land**

6th Nov 2019. ET Realty

The high court has pulled up Bangalore Development Authority for utilising a senior citizen's 63,000 sq ft private land for 17 years without acquiring it or paying compensation. ...[more](#)

##### **Bank of Maharashtra to auction about 41,000 sq meter plot in Mumbai's Kurla**

5th Nov 2019. ET Realty

A 41,196 sq m plot in Kurla West owned by Kohinoor Education Trust (KET), which is controlled by former Chief Minister Manohar Joshi's family, is being auctioned by Bank of Maharashtra for loan default of Rs 67.63 crore...[more](#)

##### **JLL to sell 500 acres worth about Rs 3,500 crore near Sabarmati riverfront**

7th Nov 2019. ET Realty

The Ahmedabad Municipal Corporation (AMC) has engaged an international property consultant to sell 500 acres of prime land that has been reclaimed on the Sabarmati riverfront. Jones Lang LaSalle (JLL) has bagged the contract...[more](#)

#### Commercial

##### **Wells Fargo may lease 8 lakh sq ft space in Bengaluru**

8th Nov 2019. ET Realty

Wells Fargo & Company is nearly doubling its office space in India to expand its presence in the country. It is close to leasing about 8,00,000 square feet office space in Embassy Tech Village on the Outer Ring Road in one of the largest deals in the segment in India...[more](#)

**Morgan Stanley strikes big Mumbai office deal**  
12th Nov 2019. [Economics Times](#)  
Global investment bank Morgan Stanley is picking up nearly 800,000 sq ft of commercial space in Oberoi Realty's Commerz project in Goregaon suburb of Mumbai...[more](#)

**Premium co-working space Incuspaze announces expansion in South**  
11th Nov 2019. [The Hindu Business Line](#)  
Incuspaze, a premium co-working spaces with a pan India multi city presence has announced the launch of their first centre in Oberon Mall, Kochi while signing another property in Fairfield by Marriott in Hyderabad...[more](#)

**Residential**

**Isprava plans to enter rental accommodation**  
12th Nov 2019. [Economics Times](#)  
Godrej Industries and Piramal Family Office-backed luxury holiday homes builder Isprava is venturing into rental accommodation to expand its portfolio...[more](#)

**Education**

**Top IT institutes to build ecosystem for 5,000 startups**  
8th Nov 2019. [The Hindu Business Line](#)  
The Action For India (AFI), International Institute of Information Technology (IIIT-H), Indian Institute of Technology (IIT-H) and T-Hub have joined hands to build social entrepreneurship ecosystem to help startups to scale up their reach...[more](#)

**IIT Delhi bags ₹ 765 crore of research projects**  
7th Nov 2019. [Live Mint](#)  
TLeave aside the Rs. 250 crore endowment fund it announced last week, the Indian Institute of Technology in Delhi (IIT Delhi) has bagged Rs.765 crore of research projects in last two years...[more](#)

**Hospitality**

**Hotel The Mitsui Kyoto set to open in summer 2020**  
9th Nov 2019. [Hospitality Biz](#)  
The Mitsui Fudosan Co., Ltd. and the Mitsui Fudosan Resort Management Co., Ltd. have announced the name of their first flagship property, Hotel The Mitsui Kyoto. Located in Nakagyo Ward, Kyoto City, this signature luxury hotel is scheduled to open in summer 2020...[more](#)

**Cygnett Hotels & Resorts opens its latest property in McLeodganj**  
5th Nov 2019. [Hospitality Biz](#)  
Cygnett Group has launched Signature property in McLeodganj, Himachal Pradesh. With this opening, it is inching closer to its target to have an inventory of 35 properties by 2020...[more](#)

**Regulatory**

**Bombay HC orders demolition of over 434 illegal houses in Nagpur**  
8th Nov 2019. [ET Realty](#)  
Slamming the civic authorities for failure to demolish illegal structures under high-tension (HT) lines, the Nagpur bench of Bombay High Court on Thursday sternly directed them to immediately raze at least 432 houses/dwellings...[more](#)

**MHADA loses battle to acquire about 11,500 sq ft in Mumbai's Suraj Apartment**  
8th Nov 2019. [ET Realty](#)  
The Maharashtra Housing and Area Development Authority (MHADA) has lost a nearly 20-year-old battle to acquire 11,515 square feet in the plush Suraj Apartment, a 38-storey pencil tall building at Breach Candy, in South Mumbai...[more](#)

**Infrastructure**

**Investment and Exit**

**Masdar invests \$150 million in Hero Future Energies**  
11th Nov 2019. [ET Energy World](#)  
Hero Future Energies (HFE) today announced Abu Dhabi Future Energy Company or Masdar will invest \$150 million strategic investment in the company that will help fund the expansion of its renewable energy...[more](#)

**Brookfield in talks to invest \$800 million in ReNew Power**  
9th Nov 2019. [ET Energy World](#)  
Canadian asset management firm Brookfield is in talks to invest \$800 million in India's largest green energy company ReNew Power, said two people familiar with the development...[more](#)

**GAIL invests undisclosed amount in logistics startup TruckSuvidha**  
11th Nov 2019. [ITLN](#)  
The Delhi based logistics startup TruckSuvidha on Friday announced the raising of an undisclosed amount from Gas Authority of India Limited (GAIL) in a seed funding round....[more](#)

## Merger And Acquisitions

### Canada's Brookfield set to buy another renewable energy asset in India

6th Nov 2019. VCCircle

Canada's Brookfield is in advanced talks for its second direct renewables acquisition in six months...[more](#)

## Fund Raise

### Adani Transmission to raise \$500 million via FCBs

8th Nov 2019. Financial Express

The board of Adani Transmission (ATL) on Thursday approved a \$500-million foreign currency bonds raising on a private placement basis to refinance its existing high-cost borrowings and fund other corporate expansions...[more](#)

### Edelweiss Infra Fund to raise \$375 mn; plans invIT for road, energy assets

8th Nov 2019. ET Energy World

Edelweiss Alternative Asset Advisors has begun the second phase of fundraising for its infrastructure fund Edelweiss Infrastructure Yield Plus Fund, and is likely to close the fund at \$750 million by early next year...[more](#)

### PFC, REC to raise up to Rs 20,000 crore

8th Nov 2019. ET Energy World

Power Finance Corp and its subsidiary Rural Electrification Corp are set to raise up to Rs 20,000 crore through their first retail taxable-bond sales, helping inject a fresh lease of life into the moribund public issuance market...[more](#)

### CG Power plans to raise Rs 800 cr via equity issue to tackle liquidity crisis

6th Nov 2019. ET Energy World

Troubled-CG Power & Industrial Solutions (CG) plans to raise about Rs 800 crore through an equity issue to tackle the liquidity crisis...[more](#)

### Cabinet approves pact with Guinea on renewable energy

7th Nov 2019. ET Energy World

The Union Cabinet on Wednesday gave ex-post facto approval to a pact signed between India and Guinea in the field of renewable energy...[more](#)

### SJVNL signs pact for 430 MW hydro project in Himachal

7th Nov 2019. ET Energy World

Satluj Jal Vidyut Nigam Ltd (SJVN) on Wednesday signed a pact with Himachal Pradesh for commissioning the 430 megawatt (MW) Reoli Dugli Hydro Electric Project on the Chenab river basin...[more](#)

## Joint Venture

### Russia wants to develop small, medium-sized Nuclear plants with India

8th Nov 2019. ET Energy World

Russian atomic energy corporation Rosatom has expressed interest in collaborating with Indian companies not only for the construction of large nuclear power plants but also for joint development of medium- and small-sized nuclear power reactors, including floating N-reactors...[more](#)

### Temasek-EQT joint venture to launch India green energy platform

7th Nov 2019. ET Energy World

Singapore's Temasek is teaming up with Swedish private equity group EQT to launch a new renewable energy platform for India that will build wind and solar farms ground up and acquire assets to bulk up...[more](#)

## Transportation

### Water conservation, reuse & more! This Indian Railways zone starts project to make eco-smart stations

6th Nov 2019. Financial Express

Indian Railways to have eco-friendly stations! The South Eastern Railway has recently launched a project to make all the railway stations under it environment-friendly....[more](#)

### Gujarat okays CNG port terminal at Bhavnagar

11th Nov 2019. ET Energy World

he Gujarat government on Sunday gave its approval for a Compressed Natural Gas (CNG) terminal in Bhavnagar with a proposed investment of 1,900 crore...[more](#)

### DP World introduces new services in Nhava Sheva, Chennai and Cochin

9th Nov 2019. ITLN

DP World announced Middle East-India-Africa Express (MIAX) and South India Europe Express (IEX), the two new services to connect its terminals in Nhava Sheva, Chennai and Cochin with European and South African markets....[more](#)

## Power

### Sterlite Power inks pact to sell Arcoverde transmission project

6th Nov 2019. ET Energy World

Sterlite Power on Wednesday said that it has signed the sale agreement for its first power transmission asset operating in Brazil - the Arcoverde project. The project is responsible for expanding the flow of renewable energy in the countryside...[more](#)

**Tata Power creates new arm to set up 10,000 microgrids in India**

5th Nov 2019. ET Energy World

Tata Power on Monday said it will create an arm, TP Renewable Microgrid, to set up 10,000 microgrids to provide power to five millions homes across the country...[more](#)

**MNRE issues norms for 10 lakh solar power pumps under PM-KUSUM scheme**

11th Nov 2019. ET Energy World

The Ministry of New and Renewable Energy (MNRE) has issued guidelines for setting up of 10 lakh grid-connected sola power pumps under the ambitious Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM) scheme...[more](#)

**Bhakra Beas Management Board signs MoU for 40 MW hydropower project**

11th Nov 2019. ET Energy World

After 40 years of completion of Beas Satluj Link (BSL) project, 40MW hydel project would come up at Pandoh-Baggi tunnel...[more](#)

**L&T bags orders from BPCL, BHEL**

11th Nov 2019. ET Energy World

Larsen & Turbo has bagged orders totaling Rs 1,000 crore - Rs 2,500 crore, mainly from state and central government entities...[more](#)

**Coal India invites bids for 100 MW solar project**

9th Nov 2019. ET Energy World

Coal India has invited bids from developers for setting up a 100 MW solar power plant in Solar Power Developer and Operator mode in Chhattisgarh...[more](#)

**Warehousing**

**Rhenus plans to add one new warehouse in Asia-Pacific every quarter**

7th Nov 2019. ITLN

With the expansion of its warehousing solutions to Asia-Pacific, Rhenus Logistics on Tuesday announced that it now offers end-to-end logistics solutions to India...[more](#)

**Logistic**

**Delhivery plans to infuse Drones and EVs into its supply chain**

7th Nov 2019. Logistic Insider

Logistics unicorn, Delhivery, at the Nasscom Product Conclave in Bangaluru, on Tuesday, announced its plan to enhance its delivery services by infusing electric vehicles (EV) and drones into its logistics operations...[more](#)

**Rich Graviss ropes in DHL SmarTrucking as logistics partner**

7th Nov 2019. ITLN

Whipped cream brand Rich Graviss has appointed DHL SmarTrucking as its logistics partner. Apart from its reefer services, DHL SmarTrucking's pan-India network...[more](#)

**Waste & Water management**

**Chennai civic body to set up two units to process construction waste**

9th Nov 2019. ET Realty

The corporation will soon procure imported machinery to process construction and demolition (C&D) waste generated in the city. Two recycling units will come up at Perungudi and Kodungaiyur and the entire construction waste generated will be sent to these units...[more](#)

Best Regards



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