



Real Estate & Infrastructure

Weekly Newsletter

3rd December to 10th December 2019

Real Estate Newsletter

Investment and Exit

Zolostays raises \$7 million from Trifecta Capital

4th Dec 2019. ET Realty

Zolostays has raised \$7 million from Trifecta Capital. The company last raised \$30 million from Nexus Venture Partners, IDFC Alternatives and Mirae Asset... [more](#)

Land

HSVP may auction plots given to Westin & Crowne Plaza hotel

10th Dec 2019. ET Realty

In a bid to overcome its current financial crisis, Haryana Shahari Vikas Pradhikaran (HSVP), formerly known as Haryana Urban Development Authority (HUDA), has sought permission from authorities to e-auction land - said to be more than Rs 400 crore - that had been given to two prominent hotels in 2017 for upkeep and maintenance.... [more](#)

Over 45,000 hectares zudpi land may be out of FCA

6th Dec 2019. ET Realty

In a victory of sorts for the Maharashtra government, the Central Empowered Committee (CEC) has recommended to the Supreme Court to allow the state to change nomenclature of zudpi jungle lands, which have been put to non-forest use prior to December 12, 1992... [more](#)

M3M to develop smart city on 165-acre land it bought from Sahara

7th Dec 2019. News on Project.com

Real estate firm M3M India Pvt Ltd. said recently it will develop a smart city on a large land parcel in National Capital Region (NCR) it had bought from Sahara Group in 2014... [more](#)

Commercial

Godrej Fund Management to invest Rs 700 crore in Century's commercial project

9th Dec 2019. ET Realty

Godrej Fund management (GFM), the real estate private equity arm of the Godrej Group has entered into a strategic partnership with the Centruy Group of Bengaluru to develop a commercial asset in a deal valued around Rs 700 crore.... [more](#)

JP Morgan leases 1.15 million sq ft office space from Nirlon

6th Dec 2019. ET Realty

Real Estate developer Nirlon today signed a long-term lease and license agreement with J.P. Morgan, the global banking and financial services provider, for premium office space at Nirlon Knowledge Park (NKP) in Mumbai.... [more](#)

Saraf Chambers to be sold for nearly Rs 50 crore

5th Dec 2019. ET Realty

The iconic Saraf Chambers building, located on Mount Road Extension in tony Sadar area, is all set to be sold for an estimated Rs 50 crore, according to sources in the city's realty market.... [more](#)

Hines to invest \$500 million to develop new projects

9th Dec 2019. ET Realty

US-based realty firm Hines plans to invest USD 500 million in India to develop new commercial and housing projects as it sees great opportunities for growth despite slowdown in the property market... [more](#)

Gaurs Group to invest Rs 750 cr on new commercial project in Greater Noida

7th Dec 2019. [Economic Times](#)

Realty firm Gaurs Group on Saturday said it will invest Rs 750 crore over the next three years to develop a commercial project in Greater Noida... [more](#)

Hospitality

Taj Hotel seeks to manage HRH properties in Udaipur

7th Dec 2019. [ET Realty](#)

Tata Group's Indian Hotels Company (IHCL), popularly known as Taj Hotels, is in talks with Arvind Singh Mewar's Historic Resort Hotels (HRH) to take over operations of the latter's luxury heritage properties in and around Udaipur... [more](#)

5-star hotel to come up in Delhi's Pragati Maidan

5th Dec 2019. [Business Standard](#)

The Union Cabinet on Wednesday approved monetisation of land at Pragati Maidan in the heart of the national capital for building a five-star hotel... [more](#)

Tamara group plans Rs 300 crore investment in Kerala

3rd Dec 2019. [Economic Times](#)

Hospitality group Tamara that has entered Kerala with a 5-star hotel in Thiruvananthapuram is planning to invest Rs 300 crore in the state... [more](#)

Marriott opens 18th Courtyard by Marriott Hotel in India at Amritsar

9th Dec 2019. [Hospitality Biz](#)

Marriott International has added one more Courtyard by Marriott property in India at Amritsar in Punjab marking the brand's 18th property. ... [more](#)

Sarovar Hotels opens Shravanthi Sarovar Portico in Bengaluru

6th Dec 2019. [Hospitality Biz](#)

Sarovar Hotels and Resorts has recently announced the launch of its new property in South Bengaluru, Shravanthi Sarovar Portico... [more](#)

Hyatt to add 20 new luxury hotels and resorts by 2020

6th Dec 2019. [Hospitality Biz](#)

Hyatt Hotels Corporation has recently announced that as a part of Hyatt's global expansion, more than 20 new luxury hotels and resorts are expected to open worldwide by the end of 2020, boosting Hyatt's luxury portfolio... [more](#)

Sarovar Hotels Opens Royal Hometel Suites in Dahisar, Mumbai

10th Dec 2019. [BW Hotlier](#)

SAROVAR HOTELS and Resorts launched Royal Hometel Suites in Mumbai. In the heart of Dahisar, the hotel is on the western express highway, making it an ideal choice for business and leisure travellers.... [more](#)

Regulatory

Tamil Nadu plans portability in registering properties at sub-registrar offices

9th Dec 2019. [ET Realty](#)

In a bid to make registration of properties easier, the state government is planning to allow all subregistrar offices in a particular registration district to handle assets that fall under its jurisdiction... [more](#)

HSPCB, MCG fine over 20 construction sites for violating GRAP measures

5th Dec 2019. [ET Realty](#)

As the level of toxic air started peaking once again in the city, the state pollution board has imposed fines on 21 entities for violating various graded response action plan (GRAP) measures and dust pollution control norms... [more](#)

Chennai development body to crack down on unauthorised construction

5th Dec 2019. [ET Realty](#)

The Chennai Metropolitan Development Authority (CMDA) tasked to crack down on unauthorised construction in the city has locked and sealed hardly 15 such structures a year since 2017... [more](#)

Infrastructure

Investment and Exit

FMO to invest more in Shell-backed solar power firm Orb Energy

6th Dec 2019. [VCCircle](#)

Dutch development bank FMO has proposed an additional equity investment of € 1 million (\$1.11 million or Rs 7.91 crore) in Orb Energy Pte. Ltd, a solar photovoltaic and solar thermal solutions provider... [more](#)

CPPIB commits \$600 mn fresh investment in India, to pick up stake in NIIF

5th Dec 2019. [VCCircle](#)

Canada Pension Plan Investment Board (CPPIB) said Thursday it will invest up to \$600 million (Rs 4,300 crore) through the National Investment and Infrastructure Fund (NIIF) Master Fund, deepening its exposure to India... [more](#)

Soft Bank sister firm to invest USD 4 bn in renewable energy in Gujarat

8th Dec 2019. ET Energy World

SB Energy, a sister company of Soft Bank of Japan, has announced that it will invest USD 4 billion or Rs 30,000 crore in renewable energy sector in Gujarat, a state government release ... [more](#)

Merger And Acquisitions

KMRL to acquire land for Kochi metro extension

7th Dec 2019. ET Realty

Kochi Metro Rail Ltd (KMRL) will initiate the land acquisition process for the extension of Kochi Metro to Tripunithura Railway Station... [more](#)

Welspun Group acquires a majority stake in One Industrial Spaces

6th Dec 2019. ET Realty

Welspun Group Promoters, through a closely held family office investment has acquired majority stake in warehousing platform - One Industrial Spaces, an integrated fund, development and asset management organization focused on the warehousing sector in India... [more](#)

Temasek-backed Sembcorp to buy out Gayatri Projects from Indian venture

5th Dec 2019. VCCircle

Sembcorp Industries Ltd, a Singapore-based utilities and marine group, has agreed to acquire the stake it doesn't already own in Sembcorp Energy India Ltd from local partner Gayatri Energy Ventures Pte. Ltd.... [more](#)

Tata Power-ICICI Bank JV acquires Manoj Gaur's Prayagraj power project

5th Dec 2019. ET Energy World

A joint venture of Tata Power and ICICI Bank on Wednesday acquired real estate baron Manoj Gaur's biggest power plant at Prayagraj in Uttar Pradesh by agreeing to takeover Rs 6,000 crore of debt of the company... [more](#)

Sterlite Power acquires Lakadia Vadodara Transmission Project from PFC Consulting

3rd Dec 2019. ET Energy World

Sterlite Power, a global developer of power transmission infrastructure, on Tuesday said it has acquired Lakadia Vadodara Transmission Project Ltd (LVTPL), an inter-state green energy corridor project, from PFC Consulting... [more](#)

Transportation

4-lane NH83: NHAI to finalize fresh tenders

6th Dec 2019. Magic Bricks

The National Highways Authority of India (NHA) is evaluating the second tender floated by the agency for four-laning of NH83 linking the state capital with the Grand Trunk Road near Dobhi... [more](#)

State nod to coastal highway project

5th Dec 2019. Magic Bricks

Decks have been cleared for the ambitious 415-km Gopalpur-Digha coastal highway project in Odisha with the state government agreeing to the original alignment (ground plan) of the Satpada-Digha stretch after years of rift.... [more](#)

Centre to invest Rs 100 lakh crore in infrastructure projects

7th Dec 2019. 99 Acres

The Central Government has planned to unveil a series of new infrastructure projects to boost economic growth. A budget of Rs 100 lakh crore has been set aside for these projects for five years.... [more](#)

India-Myanmar-Thailand trilateral highway to be extended to Vietnam

5th Dec 2019. 99 Acres

As per the latest announcement, the India-Myanmar-Thailand Trilateral Highway will soon be extended to Cambodia, Lao PDR, and Vietnam... [more](#)

Indian Railways signs MoU with DFID for energy efficiency cooperation

4th Dec 2019. ET Energy World

The Indian Railways has signed an agreement with the department for International Development (DFID), United Kingdom for cooperation in the field of energy efficiency of the Indian Railways... [more](#)

Bengaluru becomes first airport in India to have independent parallel runways

7th Dec 2019. ITLN

Kempegowda International Airport, Bengaluru on Friday became the first in the country to operate independent parallel runways... [more](#)

Sichuan Airlines launches freighter service to India for the first time

6th Dec 2019. ITLN

Sichuan Airlines commenced their twice-a-week freighter aircraft operations to Indira Gandhi International Airport, Delhi... [more](#)

Power

Sterling and Wilson Solar begins construction of 200 MW solar project in Australia

9th Dec 2019. Financial Express

Shapoorji Pallonji group firm Sterling and Wilson Solar Ltd (SWSL) on Monday said the company has begun construction of a 200 MW solar project in Australia.... [more](#)

NTPC signs term loan of Rs 5,000 crore with State Bank of India

8th Dec 2019. ET Energy World

Power generation company NTPC on Saturday said it has signed a term loan agreement for Rs 5,000 crore with State Bank of India (SBI)... [more](#)

L&T's power transmission biz bags various orders in India and overseas

4th Dec 2019. ET Energy World

Engineering major Larsen & Toubro (L&T) on Wednesday said it has bagged various orders across different business segments in both domestic and international markets... [more](#)

Warehousing

Industrial and warehousing sector to attract over Rs 450 bn by 2021

3rd Dec 2019. 99 Acres

According to the latest report by Colliers Research, the industrial and warehousing sector has attracted investments worth Rs 254 billion in the last two years... [more](#)

Logistic

Allcargo Logistics buys majority stake in Gati

6th Dec 2019. Live Mint

Integrated logistics solutions provider Allcargo Logistics Ltd bought a controlling stake in Gati Ltd for around ₹ 416 crore, entering the express logistics space... [more](#)

Flipkart leads \$60 million round in logistics startup Shadowfax

5th Dec 2019. Economic Times

Walmart-owned Flipkart has led a \$60 million (about Rs 429 crore) investment round in logistics startup Shadowfax, as India's largest online retailer looks to enable faster 2-hour delivery using a hyperlocal network and launch newer on-demand categories... [more](#)

Waste & Water management

India signs LOCs in water supply, solar projects with Guinea

5th Dec 2019. ET Energy World

India on Thursday extended Line of Credits for one water supply and two solar projects in Guinea.... [more](#)

ADB to provide \$206 mn credit for Tamil Nadu water supply and sewerage infrastructure.

3rd Dec 2019. News on Project.com

The Asian Development Bank (ADB) and the Centre on Monday signed a \$206 million loan to develop water supply and sewerage infrastructure in five cities of Tamil Nadu ... [more](#)

Best Regards



Pooja Shah
Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 845480 7250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E) , Mumbai : 400 093 India, [Website:](#)

www.monalcapital.com

[Investment Banking - Debt Syndication | Corporate Finance | Bonds | Equity | Infrastructure | Real Estate | M&A | Stress Asset Solutions | Startup & VC Advisory](#)

Disclaimer: Information gathered & material used in this document is believed to be from reliable sources. Monal Capital however does not warrant the accuracy, reasonableness and/or completeness of any information. Monal Capital and any of its officer's directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner