

Real Estate Newsletter

Investment and Exit

IL&FS plans to sell real estate assets, Gift City stake

2nd Jan 2020. VCCircle

Infrastructure Leasing & Financial Services Ltd (IL&FS) is planning to sell its real estate assets worth Rs 3,500 crore (\$490.53 million) and also its stakes in Gujarat International Finance Tec-City (Gift City) valuing approximately Rs 1,200 crore (\$168.19 million)... [more](#)

Fund Raise

K Raheja Corp's Mindspace files papers for Rs 1,000 crore-REIT listing

1st Jan 2020. ET Realty

Mindspace Business Parks REIT, an entity jointly backed by Mumbai-based builder K Raheja Corp and private equity major Blackstone Group has filed its papers with the capital market regulator for an initial public offering (IPO) worth Rs 1,000 crore... [more](#)

Park Hotels files draft papers with Sebi for Rs 1,000 crore IPO

1st Jan 2020. ET Realty

Apeejay Surrendra Park Hotels has filed draft papers with markets regulator Sebi for its proposed initial public offering to raise up to Rs 1,000 crore... [more](#)

Merger And Acquisitions

Embassy REIT Executes Agreements With Embassy Sponsor to Acquire 0.6 Million Square Feet Leasable Area at a 9.25% Initial Yield on Development Completion in 4Q FY2023 Within the Overall Embassy Manyata Business Park Campus in Bengaluru

31st Dec 2019. Property Times

Embassy Office Parks REIT India's first listed Real Estate Investment Trust and the largest in Asia by area, announced today that the Board of Directors of Embassy Office Parks Management Services Private Limited (the "Manager" to Embassy REIT) has approved an arrangement with Embassy Property Developments Private Limited ("Embassy Sponsor"), for the acquisition of c.0.6 million square feet... [more](#)

Aakash Educational To Acquire Meritnation For INR 50 Cr

4th Jan 2020. INC 42

Delhi-based edtech company Aakash Educational is reportedly in talks to acquire a majority stake in Delhi-based edtech platform Meritnation... [more](#)

Joint Venture

Co-living firms partner with realty companies for customised spaces

2nd Jan 2020. ET Realty

Co-living startups such as ZoloStays, Co-live, Hello World, Oyo Life and Stanza Living are partnering with real estate developers and retail asset owners to construct customised buildings, with the promise of rental yields of as high as 9%.... [more](#)

Land

Mumbai development body eyes 300 acres of salt pan land

1st Jan 2020. ET Realty

Swathes of salt pan land next to the Eastern Express Highway may make way for real estate projects if the Mumbai Metropolitan Region Development Authority (MMRDA) has its way.... [more](#)

Commercial

D-Mart's Radhakishan Damani buys 8.8-acre mixed use plot from CCI for Rs 500 crore

1st Jan 2020. ET Realty

D-Mart founder Radhakishan Damani has bought an 8.8-acre parcel close to Sanjay Gandhi National Park from CCI Projects for over Rs 500 crore... [more](#)

Trichy Corporation floats EOI for four new commercial complexes

3rd Jan 2020. ET Realty

The Trichy Corporation has proposed to revamp the existing commercial complex at the Central bus stand... [more](#)

Hospitality

Chalet Hotels hits record high on inking 5 new contracts with Marriott Int.

31st Dec 2019. News on Project.com

Shares of Chalet Hotels surged 11.2 per cent to hit an all time-high of Rs. 395 during the early morning deals on the BSE recently after the company announced signing of five new agreements with Marriott International across Hyderabad and Mumbai... [more](#)

Regulatory

SIT finds violation in land allotments in Visakhapatnam

4th Jan 2020. ET Realty

The Special Investigation Team (SIT) probing the alleged tampering of government land records... [more](#)

Bombay HC scolds BMC for zeal to raze small platform in housing society

3rd Jan 2020. ET Realty

The BMC goes after small things while ignoring big concerns, said the Bombay high court on Thursday as it rapped the municipal corporation for wanting to demolish a small platform on which a generator is placed in a highrise in Wadala (east)... [more](#)

MahaRERA says industrial units not under purview

2nd Jan 2020. ET Realty

The Maharashtra Real Estate Regulatory Authority (MahaRERA) has in a recent order held that industrial units or buildings part of such units would not come under the purview of the Real Estate (Regulation and Development) Act, 2016... [more](#)

Corporate Action and Management

Warburg-Runwal joint venture names Vrushank Mehta as new CIO

6th Jan 2020. ET Realty

The New York-based private equity major Warburg Pincus LLC is sharpening its focus on India growth and the firm's \$1-billion retail investment joint platform with Runwal Group has appointed a new Chief Investment Officer to help drive expansion... [more](#)

Best Regards



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