



Real Estate & Infrastructure

Weekly Newsletter

26th November to 3rd December 2019

Real Estate Newsletter

Fund Raise

SAMHI Hotels gets Sebi's nod to raise Rs 1,800-2,000 crore through IPO

3rd Dec 2019. ET Realty

SAMHI Hotels has received markets regulator Sebi's go ahead to raise an estimated Rs 1,800-2,000 crore through its initial public offering.... [more](#)

Joint Venture

Vista Spaces enters into partnership with DMI Alternative Investment

29th Nov 2019. Magic Bricks

Vista Spaces, which develops premium real estate, has entered into a strategic partnership with DMI Alternative Investment Fund to acquire and develop commercial and residential projects in Bengaluru.... [more](#)

Commercial

Blackstone and Brookfield eye stake in Wadhwa's office portfolio in BKC

30th Nov 2019. Business Standard

Global fund managers such as Blackstone and Brookfield are in talks with Mumbai-based Wadhwa Group to buy a stake in the key office portfolio of the realtor in Bandra-Kurla Complex (BKC)... [more](#)

Education

Edtech Startup GreyAtom Raises \$1.2 Mn Pre-series A To Upskill Professionals

29th Nov 2019. INC 42

Mumbai-based edtech startup GreyAtom has raised \$1.2 Mn in its Pre-series A round led by Montane Ventures.... [more](#)

FirstCry Sets Foot In Education Space With Oi Playschool Acquisition

28th Nov 2019. INC 42

Online store for baby and kids' products, FirstCry, now ventures into the education space by acquiring Oi Playschool... [more](#)

Hospitality

Oberoi Realty in talks with Marriott for a luxury hospitality project at Worli

30th Nov 2019. ET Realty

Realty developer Oberoi Realty is in talks with Marriott International for a 120-room luxury five-star hospitality project as part of its total 1.8-million sq-ft mixed-use project in Mumbai's Worli locality... [more](#)

Lemon Tree Hotels Ltd. debuts in Vijayawada with its economy brand Red Fox

28th Nov 2019. Hospitality Biz

Lemon Tree Hotels Ltd. entered into Vijayawada with the launch of the 101-room Red Fox Hotel... [more](#)

Marriott International signs six hotel deal with Prestige Group to expand footprint in India

27th Nov 2019. Hospitality Biz

Marriott International, Inc and Prestige Group, today announced the signing of agreements to open six new hotels across India... [more](#)

CG Hospitality Forays into the Middle East with Taj Jumeirah Lake Towers, Dubai

2nd Dec 2019. Hospitality Biz

NEPAL'S FIRST and only billion-dollar corporation listed by Forbes, CG Hospitality has signed an agreement with Tata Group's hospitality arm, Indian Hotels Company Limited. Under the agreement, CG Hospitality will be managing the group's luxury hotel, Taj Jumeirah Lake Towers in Dubai, marking its first hotel in the region... [more](#)

Sarovar Hotels And Resorts Expands Footprint in Bengaluru with Shravanthi Sarovar Portico

29th Nov 2019. BW Hotelier

SAROVAR HOTELS and Resorts expand its footprint with the launch of Shravanthi Sarovar Portico in South Bangalore. This is Sarovar's sixth hotel after Davanam Sarovar Portico Suites... [more](#)

Tamara group plans Rs 300 crore investment in Kerala

3rd Dec 2019. Economics Times

Hospitality group Tamara that has entered Kerala with a 5-star hotel in Thiruvananthapuram is planning to invest Rs 300 crore in the state... [more](#)

Regulatory

Thiruvananthapuram civic body detects about 450 buildings violating construction norms

29th Nov 2019. ET Realty

The city corporation has detected 450 buildings constructed in violation of building norms as per the statistics presented in the assembly... [more](#)

Chennai civic body issues notices to over 130 dilapidated buildings

3rd Dec 2019. ET Realty

Two-thirds of these buildings, identified in surveys before the monsoon, are located in Royapuram zone, in which falls the traders district of Sowcarpet... [more](#)

HC rejects BBMP report on 980 illegal buildings in Bengaluru

27th Nov 2019. Magic Bricks

BBMP must undertake a fresh and systematic survey of unauthorised buildings/constructions in the city... [more](#)

Corporate Action and Management

OYO elevates Aditya Ghosh to the board; announces Rohit Kapoor as the new CEO

3rd Dec 2019. Hospitality Biz

Oyo Hotels & Homes has announced the elevation and addition of Aditya Ghosh, presently CEO, India & South Asia for the hotels and homes business to the company's board of directors... [more](#)

Infrastructure

Merger And Acquisitions

Singapore's PSA acquires stake in Indian logistics hub from France's CMA CGM

27th Nov 2019. VCCircle

PSA India Intermodal Pte. Ltd has acquired a 50% stake in Indian logistics hub Ameya Logistics Pvt. Ltd (ALPL) from CMA CGM SA, a French container transportation and shipping company... [more](#)

CCI approves 37.4 per cent stake-buy, joint control of Adani Gas by Total Group

28th Nov 2019. Financial Express

The Competition Commission on Thursday said it has given approval to the acquisition of 37.4 per cent shareholding and joint control by Total Group in Adani Gas.... [more](#)

Sterlite Power acquires Lakadia Vadodara Transmission Project from PFC Consulting

3rd Dec 2019. ET Energy World

Sterlite Power, a global developer of power transmission infrastructure, on Tuesday said it has acquired Lakadia Vadodara Transmission Project Ltd (LVTPL), an inter-state green energy corridor project, from PFC Consulting... [more](#)

Airtel acqui-hires logistics start-up Quikmile

28th Nov 2019. ITLN

Bharti Airtel on Monday announced the acqui-hiring of the Gurgaon based logistics start-up Quikmile that built tech platforms for monitoring vehicles and drivers... [more](#)

Joint Venture

Allcargo Logistics join hands with ONE Line to transport containers to Nepal

26th Nov 2019. ITLN

Allcargo Logistics today announced an agreement with ONE Line India Pvt. Ltd. to partner in transporting containers to Nepal from the ports of Kolkata in West Bengal and Vizag in Andhra Pradesh.... [more](#)

Transportation

India, Germany to collaborate on Mumbai Metro and solar energy projects

27th Nov 2019. ET Energy World

India and Germany will collaborate on Mumbai Metro and solar energy projects as part of a bilateral cooperation in energy and urban development sectors... [more](#)

Zurich Airport wins bid for second airport in Delhi

29th Nov 2019. ITLN

Flughafen Zurich AG, the owner and operator of Zurich Airport, emerged as the biggest bidder to design, develop and operate the new Noida International Airport at Jewar, 80 kilometres south to the capital city along the Yamuna Expressway towards Agra... [more](#)

Trials on to convert diesel engines into electric

29th Nov 2019. Economics Times

The entire rail network will be electrified in India which is the only country in the globe that is experimenting to convert diesel engines into electric, Railways... [more](#)

Projects worth Rs. 50,000 cr underway to decongest Delhi roads

3rd Dec 2019. News on project.com

The Centre is working on road projects worth Rs. 50,000 crore to decongest the national capital and this will help reduce pollution in the city... [more](#)

IL&FS takes InvIT route to sell nine road projects

30th Nov 2019. News on project.com

IL&FS Transportation Networks, the largest company in the IL&FS group, has taken steps to set up an infrastructure investment trust (InvIT) in a bid to offload the company's road assets that are not seeing much demand... [more](#)

Power

Tata Power seeks global investors for renewable portfolio

28th Nov 2019. VCCircle

India's Tata Power Company Ltd, the power generation arm of the salt-to-software Tata group, wants to sell a stake in its renewable energy portfolio to global investors... [more](#)

India, ADB sign \$451 million loan to strengthen power connectivity in Tamil Nadu

29th Nov 2019. ET Energy World

India and Asian Development Bank (ADB) on Thursday signed a 451 million dollar loan to strengthen power connectivity between southern and northern parts of Chennai-Kanyakumari Industrial Corridor (CKIC).... [more](#)

440-MW of Nuclear power plants in TN, Karnataka soon

26th Nov 2019. ET Energy World

A total of 440-megawatt (MW) of Nuclear Power generation is expected to begin in Tamil Nadu and Karnataka between November 27 and December 1 this year, as per Power System Operation Corporation Ltd (POSOCO)... [more](#)

Coimbatore civic body to open its second solar power plant

2nd Dec 2019. ET Energy World

Almost 10 months after the solar power plant at Ukkadam started generating power, the city corporation is all set to inaugurate its second solar power plant at Kavundampalayam.. [more](#)

Tata Power seeks global investors to sell stake in renewable energy portfolio

29th Nov 2019. ET Energy World

Tata Power, the power generation arm of the salt-to-software Tata group, wants to sell a stake in its renewable energy portfolio to global investors... [more](#)

NTPC's 250 MW unit at Barauni power station becomes operational

2nd Dec 2019. News on Project.com

State-run power producer NTPC recently said its 250 mega watt unit at Barauni Thermal Power Station has become operational... [more](#)

Warehousing

Retail boost for logistics, warehousing: Investment rises by \$7 bn in 2 yrs

28th Nov 2019. Business Standard

The logistics and warehousing sector in the country has attracted \$7.2-billion investment in the past two years, thanks to the emergence of global online retail giants and widespread expansion across value chains... [more](#)

Logistic

Kale Logistics partners with IT division of Khimji Ramdas

2nd Dec 2019. ITLN

The global IT Logistics partner, Kale Logistics Solutions, has partnered with Khimji Ramdas LLC, Information & Technology Division (KICT) with commitments in trade facilitation and digitalization.... [more](#)

BVC Logistics to be IPO ready in 30 months

2nd Dec 2019. ITLN

BVC Logistics aims to 'Make Shipping The Competitive Advantage of 30,000 Businesses by March 2022' in its new 'Vision 2022' as it plans to be IPO ready in 30 months... [more](#)

Bollore Logistics India & CFM sign contract for engine transportation

26th Nov 2019. ITLN

Bollore Logistics India signed a contract with CFM Aircraft Engine Support South Asia last week for aircraft engine transportation including customs clearance documentation at the Dubai Airshow.... [more](#)

Waste & Water management

AMC to start work on 300 TPD waste to compost plant

28th Nov 2019. Magic Bricks

After getting a no-objection certificate from the state government, the Agra Municipal Corporation (AMC) has started work on a plan to develop a mega unit for processing the biodegradable waste into compost.... [more](#)

ADB to provide \$206 mn credit for Tamil Nadu water supply and sewerage infrastructure

3rd Dec 2019. News on Project.com

The Asian Development Bank (ADB) and the Centre on Monday signed a \$206 million loan to develop water supply and sewerage infrastructure in five cities of Tamil Nadu and strengthen capacities of urban local bodies for improved service delivery... [more](#)

Best Regards



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