

# MONAL CAPITAL



Real Estate & Infrastructure

Weekly Newsletter

29th October to 5th November 2019

## Real Estate Newsletter

### Investment and Exit

#### Smartworks raises \$25 million from Keppel Land in Series-A funding

31st Oct 2019. ET Realty

Singapore-based Keppel Land has invested US \$25 million in Smartworks Coworking Space, a flexible space solutions provider for a minority stake... [more](#)

#### Hub and Oak to invest Rs 4 crore to setup two co-working centres in Delhi

29th Oct 2019. ET Realty

Co-working start up Hub and Oak will soon open two new centres in the national capital comprising 750 seats with an investment of about Rs 4 crore... [more](#)

#### Indian realty attracts PE investments worth Rs 39,182 crore during Jan-Sep 2019

31st Oct 2019. ET Realty

Private equity firms' interest in Indian real estate continues unabated as their investment in the sector during the first three quarters of 2019 rose to Rs 39,182 crore, up 19% ... [more](#)

#### Blackstone invests \$500 m in test prep firm Aakash

30th Oct 2019. The Hindu Business Line

Investment firm Blackstone on Wednesday announced that it has collaborated with engineering and medical entrance test preparation firm Aakash Educational Services Limited (AESL)... [more](#)

#### Times Internet invests \$7 mn in test-prep platform Gradeup

5th Nov 2019. VCCircle

Exam preparation platform Gradeup, operated by Grade Stack Learning Pvt. Ltd, has raised \$7 million... [more](#)

### Fund Raise

#### Co-working space companies go on fundraising spree to fuel growth

4th Nov 2019. ET Realty

Coworking spaces operator WeWork's recent global debacle seems to have had minimal impact on India's growing flexible space segment, as quite a few large players are looking to raise capital to fuel growth even as many companies have already raised funds this year... [more](#)

#### CoHo plans to raise up to Rs 100 cr; targets 1 lakh beds in 3 yrs

4th Nov 2019. Economics Times

Co-living startup CoHo is in talks with strategic investors and financial institutions to raise Rs 70-100 crore to expand its presence in the country, and reach one lakh beds over the next three years... [more](#)

### Merger And Acquisitions

#### Indiabulls Real Estate's arm sells 100% stake in Century for about Rs 1,830 crore

2nd Nov 2019. ET Realty

Indiabulls Real Estate Ltd (IREL) said on Saturday that its wholly-owned subsidiary has divested the entire stake in Century Ltd to Clivedale Overseas Ltd, an entity owned by the promoters of Indiabulls Real Estate for 200 million pounds (about Rs 1,830 crore)... [more](#)

## Joint Venture

### India's Netrika Consulting to deliver hotel security audit and certification in partnership with Australia's Sky Touch Global Hotel Security Consultin

1st Nov 2019. Hospitality Biz

Netrika Consulting India Pvt. Ltd., India's top risk management and fraud investigation company, announced its partnership with Sky Touch Global Hotel Security Consulting of Australia to exclusively undertake security... [more](#)

## Land

### Jaipur Metro to sell 1.5 lakh sq meter land to fund its future projects

4th Nov 2019. Magic Bricks

The Jaipur Metro Rail Corporation (JMRC) has begun an exercise to create a dedicated Metro fund by selling its land for future expansions... [more](#)

## Commercial

### 315 Work Avenue plans to add five lakh sq ft by 2020

4th Nov 2019. ET Realty

Flexible office operator, 315 Work Avenue plans to beef up its total portfolio to 1 million sq ft by 2020 with a focus on south and west India... [more](#)

### WeWork leases about 85,000 sq ft co-working space in Gurugram

1st Nov 2019. ET Realty

WeWork India, a fully-owned subsidiary of Embassy Group, has leased 84,947 sq ft space in Vi John Tower in Gurugram... [more](#)

### HERE Technologies, IndiaFirst Life Insurance, others lease 6.3 lakh sq ft space in Mumbai

30th Oct 2019. ET Realty

Nesco Tower 4 is a multi-purpose property with approximately 17.4 lakh sq ft of total development size... [more](#)

## Education

### Assessment in school education to be transformed by 2022, NCERT to develop guidelines soon

3rd Nov 2019. Economics Times

Noting that the current assessment system in school education has "harmful effects", the National Council for Educational Research and Training (NCERT) will prepare guidelines for transformation in assessment by 2022... [more](#)

### IIT Delhi launches Global Alumni Endowment Fund, targets \$1 billion over 7 years

31st Oct 2019. Economics Times

Indian Institute of Technology (IIT) Delhi has formally launched its global alumni endowment fund with an initial commitment of Rs 250 crore by over 10 founder alumni including... [more](#)

### Vice President seeks private sector corpus fund for academic research projects

2nd Nov 2019. The Hindu Business Line

Vice President M Venkaiah Naidu has urged the private sector to create a corpus fund under the CSR (corporate social responsibility) activities to fund academic research projects that have societal benefits... [more](#)

## Hospitality

### OYO Life to add 1,00,000 beds by March 2020

31st Oct 2019. ET Realty

The SoftBank-backed hospitality chain OYO group is betting big on the co-living segment across the country. It plans to set up 100,000 beds across major cities... [more](#)

### Lemon Tree Hotels to add 3 Aurika Hotels and Resorts by 2021-end

3rd Nov 2019. Live Mint

Hospitality firm Lemon Tree Hotels is looking to open three more properties under its upscale Aurika Hotels and Resorts brand across the country... [more](#)

## Regulatory

### Over 80 building-related files cleared in special camp

4th Nov 2019. ET Realty

A special camp organised by the town planning department on Saturday cleared 89 files pertaining to various development-related permissions and certificates... [more](#)

### Cantonment Board demolishes illegal construction in Landour

31st Oct 2019. ET Realty

Cantonment Board, Landour on Wednesday initiated a demolition drive against illegal construction in the Landour Cantonment area... [more](#)

## **MahaRERA registered builders to submit SRO details from December**

4th Nov 2019. 99 Acres

In a recent development, all RERA registered developers in Maharashtra are mandated to furnish details of Self-Regulatory Organisations (SROs)... [more](#)

## **Telangana RERA to introduce digital payment for project registration**

1st Nov 2019. 99 Acres

In order to induce transparency in the real estate sector, the Real Estate Regulatory Authority (RERA) in Telangana is planning to introduce digital payment in registration of projects by developers.... [more](#)

## **Infrastructure**

### **Investment and Exit**

#### **Modi invites Saudi investment, says India to spend \$100 bn on energy infra**

30th Oct 2019. Business Standard

India will invest \$100 billion in oil and gas infrastructure to meet energy needs of an economy that is being targeted to nearly double in five years... [more](#)

#### **OPIC has invested \$350 million in renewable sources in India: US State Department**

4th Nov 2019. ET Energy World

Overseas Private Investment Corporation (OPIC), a development finance institution of the US government, has invested \$350 million in six new solar and wind-power generation facilities in India... [more](#)

#### **CMA CGM invests in French online logistics start-up 'Wing'**

30th Oct 2019. ITLN

The CMA CGM Group on Tuesday has announced its partnership and investment in the French online logistics start-up 'Wing' to offer solutions in e-commerce logistics... [more](#)

#### **India to invest Rs. 1 trillion in setting up 100 new airports by 2024**

31st Oct 2019. News on Project.com

India is planning to start 100 additional airports by 2024, as part of a plan to revive economic growth in Asia's third-largest economy... [more](#)

### **Merger And Acquisitions**

#### **NTPC likely to acquire gov't's stake in THDC, Neepco for Rs 8,000 cr**

29th Oct 2019. Business Standard

Power major NTPC is likely to acquire the central government's stake in two unlisted state-owned power companies... [more](#)

#### **Abu Dhabi's Masdar seeks to acquire minority stake in Hero Group's clean energy arm**

29th Oct 2019. VCCircle

Masdar Clean Energy, wholly owned by the Abu Dhabi government's Mubadala Investment Company, is seeking to acquire a minority stake in the Munjal family-led Hero Group's clean energy arm... [more](#)

### **Fund Raise**

#### **GVK gets \$1.1 bn from ADIA, PSP Investments, NIIF to up stake in Mumbai airport**

29th Oct 2019. VCCircle

GVK Power & Infrastructure Ltd is raising Rs 7,614 crore (\$1.07 billion) from three investors to increase its stake in the operator of the Mumbai airport, thwarting Adani Group's attempt to seal the deal... [more](#)

#### **ElasticRun raises \$40 million; will expand virtual network, build technology**

30th Oct 2019. ITLN

Virtual logistics network ElasticRun has raised \$40 million in a funding round led by Prosus Ventures (formerly Naspers Ventures), with participation from existing investor Avataar Ventures and Kalaari Capital.... [more](#)

### **Joint Venture**

#### **Adani Group partners with US-based Digital Realty for data centre infra in India**

30th Oct 2019. Financial Express

The Adani Group on Tuesday said it would partner with San Francisco-based Digital Realty to foray into the data centre domain... [more](#)

### **Transportaion**

#### **Four firms qualify for bids to develop Jewar airport**

31st Oct 2019. ET Realty

Four companies have met all technical and financial criteria to participate in bids to develop the Jewar international airport... [more](#)

## **ASCL gives NOC for Agra metro rail project**

31st Oct 2019. ET Realty

The special purpose vehicle, Agra Smart City Limited (ASCL), which is managing the smart city project works, has provided a no-objection certificate (NOC) to the Uttar Pradesh Metro Rail Corporation (UPMRC) for implementation of the Agra metro rail project... [more](#)

## **Delhi Metro ties up with startups to offer eco-friendly, last-mile connectivity**

4th Nov 2019. Live Mint

Delhi Metro Rail Corp. (DMRC) Ltd, which has significantly improved public transportation across the national capital region (NCR), is looking to adopt innovative, sustainable and cleaner modes of transport to plug the last-mile connectivity gap... [more](#)

## **NHAI seeks Rs 25,000-cr additional budgetary support for highway projects**

31st Oct 2019. Business Standard

The National Highways Authority of India (NHAI) has sought Rs 25,000 crore more from the Centre for the next financial year (2020-21), mainly to fund its ambitious highway projects... [more](#)

## **Rs 5,000-crore TOT package: NHAI extends bid deadline for third bundle of highway projects again**

31st Oct 2019. Financial Express

The NHAI has extended the deadline to bid for the third bundle of highway projects under the toll-operate-transfer (TOT) model to November 11... [more](#)

## **KEC International bags orders worth Rs 1,806 crore**

4th Nov 2019. ET Energy World

KEC International Ltd, the Engineering, Procurement and Construction (EPC) arm of the Mumbai-headquartered RPG Group, announced it has secured new orders worth Rs 1,806 crore across business segments... [more](#)

## **Cochin Shipyard signs Rs3,000 crore contract with Indian Navy for INS Vikrant**

3rd Nov 2019. IITLN

Cochin Shipyard Limited (CSL) on Thursday signed the Rs3,000 crore phase-III construction contract of India's first indigenous aircraft carrier INS Vikrant from Indian Navy... [more](#)

## **Power**

### **Infy to help Spain's Siemens Gamesa Renewable Energy in digital transformation**

4th Nov 2019. Live Mint

Infosys Ltd on Monday announced a strategic long-term partnership with Spain-based Siemens Gamesa Renewable Energy (SGRE), a global firm in the wind power industry, to support its digital transformation journey... [more](#)

### **Tata Power creates new arm to set up 10,000 microgrids in India**

5th Nov 2019. ET Energy World

Tata Power on Monday said it will create an arm, TP Renewable Microgrid, to set up 10,000 microgrids to provide power to five millions homes across the country... [more](#)

### **BHEL bags Rs 200 crore order from UJVNL**

4th Nov 2019. ET Energy World

Bharat Heavy Electricals Ltd (BHEL), the country's largest power equipment manufacturer, today announced it has bagged a Rs 200 crore order for Renovation, Modernisation & Uprating of Chilla Hydro Electric Plant from Uttarakhand Jal Vidyut Nigam Limited (UJVNL)... [more](#)

### **ADB signs \$60 million private sector deal to build hydropower plant in Nepal**

3rd Nov 2019. ET Energy World

The Asian Development Bank (ADB) has signed a 60 million dollar financing package with Nepal Water and Energy Development Company (NWEDC) to help build and operate a 216-megawatt run-of-the-river hydropower plant on the Trishuli River near the capital Kathmandu... [more](#)

### **8th Indo-German Energy Forum takes place, 8 MoUs inked**

3rd Nov 2019. ET Energy World

The eighth Indo-German Energy Forum (IGEF) 2019 took place in Delhi where officials from the two countries discussed areas to enhance cooperation in the energy sector.... [more](#)

### **Inox Wind secures 38 MW order from ReNew Power**

4th Nov 2019. ET Energy World

Leading wind energy solutions provider Inox Wind said on Monday it has bagged an order for a 38 megawatt wind power project to be developed at Anjar town in Kutch district of Gujarat.... [more](#)

### **India, Saudi Arabia ink 12 agreements in sectors including renewable energy**

30th Oct 2019. ET Energy World

India and Saudi Arabia on Tuesday signed 12 MoUs and agreements in key sectors including defence industries collaboration, renewable energy, security cooperation and civil aviation.... [more](#)

## Warehousing

### Office, warehousing markets boom in India; attract \$1.1 billion PE investment

4th Nov 2019. Business Today

While India's residential real estate market isn't out of the woods just as yet, the commercial side appears to be rocking. The office market, retail and warehousing sectors have all seen steady supply as well as absorption of late... [more](#)

## Logistic

### CEVA Logistics opens office in Sri Lanka

4th Nov 2019. ITLN

CEVA Logistics has officially opened its new office and operations in Sri Lanka today for clients in both the island and in the Maldives... [more](#)

### CEVA Logistics launches medical equipment installation service in India

30th Oct 2019. ITLN

CEVA Logistics on Tuesday announced the launch of a 'specialist installation service' for large-scale medical equipment using its dedicated team of engineers and technicians in India.... [more](#)

## Waste & Water management

### Delhi to get its fourth construction waste plant by November

30th Oct 2019. ET Realty

Delhi will get its fourth construction and demolition (C&D) waste plant in November. After the recent spotlight on the capital's inability to process at least 60% of its C&D waste... [more](#)

### Goa to set up construction waste recycling plant with Irish technology

30th Oct 2019. ET Realty

Goa government will set up a construction and demolition (C&D) waste recycling facility based on Irish technology with assistance from SINTEF Norway... [more](#)

### Construction waste plant in Chandigarh may witness major changes in its functioning

1st Nov 2019. Magic Bricks

Municipal Commissioner K K Yadav on October 31 visited the Construction and Demolition waste (C&D) plant, situated in the Industrial Area Phase I.... [more](#)

### Merkel lauds India for its initiatives in the field of renewable energy

1st Nov 2019. ET Energy World

German Chancellor Angela Merkel on Friday lauded India for its work in the field of renewable energy and said Berlin intends to work very closely on sustainable development and climate protection including waste management and availability of pure water.... [more](#)

Best Regards



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