



**Real Estate & Infrastructure**

**Weekly Newsletter**

9th July to 16th July 2019

## Real Estate Newsletter

### Fund Raise

#### **Taurus plans \$500 million India-focused realty fund**

12th July 2019. ET Realty

Boston-based real estate investment advisor Taurus Investment Holdings plans to raise around \$500 million (about Rs 3,250 crore) for a commercial and retail fund that will invest mainly in tier-I and II cities in southern India...[more](#)

### Merger And Acquisitions

#### **Land acquisition to begin for town planning scheme in Kerala**

12th July 2019. ET Realty

The town planning department has its task cut out as the corporation council held here on Tuesday approved the choice of wards for town planning...[more](#)

#### **Oyo buys co-working firm Innov8, eyes 50 centres by year-end**

16th July 2019. Ecomnomics Times

OYO Hotels & Homes has formally announced its acquisition of co-working venture Innov8, while also stating that the SoftBank-backed hospitality chain...[more](#)

### Land

#### **IL&FS puts 2,880-acre land parcels in Kutch for sale**

11th July 2019. ET Realty

In an attempt to monetise assets, the bankrupt IL&FS group has put its 2,880-acres of non-contiguous land banks spread across seven villages in the Kutch region of Gujarat for sale...[more](#)

#### **Puravankara buys 25 acre from Unitech for Rs 200 crore**

16th July 2019. ET Realty

Puravankara Projects has bought a 25-acre plot in Bengaluru from cash-strapped realty firm Unitech for about Rs 200 crore...[more](#)

#### **Gera Developments buys 22-acre land parcel in Pune for Rs 180 crore**

16th July 2019. ET Realty

Realty developer Gera Developments bought a 22-acre land parcel in Pune's Wagholi locality from promoters of Goel Ganga Group for Rs 180 crore...[more](#)

### Commercial

#### **Amazon eyes four million sq ft work space in Bengaluru**

11th July 2019. ET Realty

US-based online retailer Amazon.com is set to pick up more than 4 million square feet (m sq ft) of built-to-suit office space in Bengaluru...[more](#)

#### **Co-working space startup, The Address, to add 1200 seats by 2020**

11th July 2019. ET Realty

To tap the rising demand of co-working spaces, Ahmedabad based co-working space provider startup...[more](#)

### Education

#### **TCS iON partners with AICTE to build students' soft skills**

12th July 2019. Economics Times

TCS iON, a business unit of TCS and the All India Council for Technical Education (AICTE) announced a collaboration to provide students with a digital learning course to equip them with career skills...[more](#)

#### **With Acquisition Of SFS Scholarship Facilitation Services, CollegeDekho Plans To Expand To New Geographies**

12th July 2019. Franchise India

CollegeDekho.com, the education technology company, has acquired SFS Scholarship Facilitation Services, an overseas admission consulting firm, in a stock-and-cash deal...[more](#)

## Hospitality

### Sarovar Hotels to add 16 properties across India by 2019-end

14th July 2019. Economics Times

Hospitality firm Sarovar Hotels will open 16 properties across India by the end of this year, adding around 970 rooms to its portfolio as part of its expansion plans...[more](#)

### The Leela Palace Udaipur bags World's Best Hotel award

16th July 2019. Hospitality Biz

The Leela Palace Udaipur is voted as World's Best Hotel by Travel + Leisure USA, Readers Award Survey 2019....[more](#)

### Radisson Hotel Gurugram Sohna Road City Center, Gurugram

16th July 2019. Hospitality Biz

Radisson Hotel Group has expanded its portfolio of upscale hotels in India with Radisson Hotel Gurugram Sohna Road City Center...[more](#)

### Oyo is preparing to list in next 2-3 years, eyes up to USD18 bn valuation

9th July 2019. Hospitality Biz

According to the MINT, Oyo Hotels and Homes, India's most valuable hotel chain, is preparing for an initial share sale in the next two-three years...[more](#)

## Regulatory

### Now, no stamp duty on land transfer to development agencies in Maharashtra

10th July 2019. ET Realty

Land owners who transfer their land to development authorities, including Mumbai Metropolitan Region Development Authority (MMRDA)...[more](#)

### Pune civic body to make RCC must to build walls

12th July 2019. ET Realty

The Pune Municipal Corporation (PMC) will make it mandatory for upcoming constructions to make compound and retaining walls with Reinforced Cement Concrete (RCC)...[more](#)

### Rajkot civic body to detect illegal possession in the townships built for poor

11th July 2019. ET Realty

The Rajkot Municipal Corporation (RMC) has formed six teams to detect illegal possessions of houses in the townships constructed for the Economically Weaker Sections (EWS) and Lower Income Group (LIG)...[more](#)

### Agra civic body issues notice to 156 dilapidated buildings

16th July 2019. ET Realty

Identifying around 156 dilapidated buildings in the city, the Agra Municipal Corporation (AMC) has issued a notice to owners and caretakers of all the buildings in poor condition....[more](#)

### Supreme Court rejects review pleas, 500 Maradu flats to be razed

12th July 2019. ET Realty

In a major ruling that could go a long way to deter environmentally destructive urban constructions, the Supreme Court on Thursday rejected a clutch of review petitions...[more](#)

### Land auction policy soon to up civic bodies' revenue in Rajasthan

14th July 2019. ET Realty

The urban development and housing (UDH) department will soon devise a land auction policy, to increase the revenue of the civic bodies in the state by selling the land...[more](#)

## Infrastructure

## Investment and Exit

### GIC, ADIA invest \$329 mn more in Hyderabad-based Greenko

12th July 2019. Live Mint

In one of the largest funding rounds by an Indian clean energy producer, sovereign wealth funds GIC Holdings Pte....[more](#)

### KSL Cleantech plans Rs 200 crore investment on electric vehicles venture

15th July 2019. ET Energy World

Kolkata-based KSL Cleantech plans to invest around Rs 200 crore in the next three years on development of electric two- and three-wheelers ...[more](#)

## Merger And Acquisitions

### Ascendas India Trust to acquire seventh warehouse in Mumbai

11th July 2019. VCCircle

Singapore-listed Ascendas India Trust (a-iTrust) has entered into an agreement with a unit of Arshiya Ltd to develop and acquire one more warehouse in Mumbai for as much as Rs 215 crore (\$31.4 million)...[more](#)

## Fund Raise

### Rs 10,000 crore worth 6th tranche of CPSE ETF to open on July 18

10th July 2019. ET Energy World

The government is planning to raise up to Rs 10,000 crore from the sixth tranche of CPSE ETF which would be launched on July 18...[more](#)

### NTPC raises Rs 4,300 cr through largest private placement of bonds

16th July 2019. ET Energy World

State-owned power giant NTPC Monday raised Rs 4,300 crore through bonds, which would be used for capital expenditure and general corporate requirement...[more](#)

### Warburg Pincus & SAIF Partners lead \$65 million funding round in Rivigo

16th July 2019. Economics Times

Surface transport and logistics company Rivigo Services has raised \$65 million (about Rs 445 crore) in its latest round of funding, which has been led by two of its existing investors...[more](#)

## Power

### BHEL bags Rs 100-cr EPC order from NTPC to set up solar power plant

14th July 2019. ET Energy World

State-owned engineering firm BHEL Sunday said it has bagged a Rs-100 crore order from NTPC for setting up a 25 MW floating solar photovoltaic power plant at Simhadri in Andhra Pradesh...[more](#)

### Reliance Power signs inter-creditor agreement with six lenders

14th July 2019. Economics Times

Reliance Power (RPower) said the company and its arm have inked an inter-creditor agreement (ICA) with all of their lenders and both firms achieved standstill for 180 days...[more](#)

### India to add only 6,000 Mw of coal-based power capacity next fiscal

11th July 2019. ET Energy World

Coal-based capacity addition in the Indian power sector, which fell to a low of 3,600 Megawatt last financial year (2018-19), is likely to remain subdued in a range between 5,000 Mw...[more](#)

### Reliance Power recasts Rs 2,430-crore loan for Samalkot project

11th July 2019. ET Energy World

Reliance Power said on Thursday that the Rs 2,430-crore loan for its Samalkot project has been restructured and its maturity has been extended to June 2022...[more](#)

Best Regards



Monal capital  
*Believe in values*

From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

Ground Floor, B Wing, 902, Kanakia Wall Street, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093, India, [Website: www.monalcapital.com](http://www.monalcapital.com)

**Investment Banking - Debt Syndication | Corporate Finance | Bonds | Equity | Infrastructure | Real Estate | M&A | Stress Asset Solutions | Startup & VC Advisory**

Disclaimer: Information gathered & material used in this document is believed to be from reliable sources. Monal Capital however does not warrant the accuracy, reasonableness and/or completeness of any information. Monal Capital and any of its officer's directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner