



Real Estate & Infrastructure

Weekly Newsletter

7th October to 15th October 2019

Real Estate Newsletter

Investment and Exit

Ritesh Agarwal to invest \$700 million in Oyo's new \$1.5 billion financing round

7th Oct 2019. ET Realty

Oyo Hotels and Homes, India's largest budget lodging startup which is backed by Japanese conglomerate... [more](#)

Fund Raise

WeWork India looks to raise \$200 million

10th Oct 2019. Live Mint

WeWork India, the Indian affiliate of New York-based co-working startup We Co, plans to raise \$200 million to fund ... [more](#)

Commercial REITs can raise over \$25 billion in next 3 years: ANAROCK

10th Oct 2019. News Barons

Commercial REITs may raise over \$25 billion for Indian real estate over the next three years, research by ANAROCK Capital reveals... [more](#)

Merger And Acquisitions

Altico Capital may sell its key assets in Bengaluru, Chennai & Pune

14th Oct 2019. ET Realty

Altico Capital is likely to present to its lenders a resolution plan this week that could involve selling some of its biggest loan assets... [more](#)

IL&FS invites EoI for selling real estate space of 4.85 lakh square feet

10th Oct 2019. The Hindu Business line

IL&FS Group has invited Expressions of Interest (EoI) for selling off real estate space totaling 4.85 lakh square feet (sq ft), as it looks to monetise its assets.... [more](#)

Land

Raymond sells 20 acre Thane land to Xander-backed VRSA

9th Oct 2019. Live Mint

Raymond Ltd is selling a 20-acre land parcel in Mumbai's Thane area to Xander-backed Virtuous Retail South Asia (VRSA) for... [more](#)

Commercial

IL&FS to sell 2.78 lakh sq ft commercial space in Kohinoor Square

10th Oct 2019. ET Realty

IL&FS has put on the block 2.78 lakh square feet of commercial real estate in Kohinoor Square at Dadar Mumbai as part of its efforts to monetise assets of the company... [more](#)

DLF could develop six million sq ft at Taramani

7th Oct 2019. ET Realty

The decade-long wait by DLF Limited to develop a 26.64-acre prime land parcel at Taramani may prove to be a boon in disguise for the company.... [more](#)

Awfis strengthens presence in Pune

10th Oct 2019. News Barons

Continuing to spread its footprint in the sprawling city of Pune, Awfis, India's largest network of co-working spaces, is all set to expand its presence by introducing a new center in the dynamic micro market ... [more](#)

WeWork India to foray into Noida market with 3,900 seats

9th Oct 2019. [Magic Bricks](#)

WeWork India, owned by realty firm Embassy Group, is foraying into Noida market, and has taken on lease over 3 lakh sqft office space to open three coworking centers... [more](#)

Piramal realty inks a commercial deal with Aditya Birla Fashion and Retail Ltd.

14th Oct 2019. [99 Acres](#)

Piramal Realty, a real estate development arm of Piramal Group, announced one of the largest commercial deals of the recent times with Pantaloons, a vertical within Aditya Birla Fashion and Retail Ltd wherein the latter would lease... [more](#)

Ascendas India to buy office building for Rs 750 crore in Bengaluru

15th Oct 2019. [ET Realty](#)

Property fund Ascendas India Trust is set to buy an office building of 1 million sq ft for about Rs 750 crore in north Bengaluru, making it one of the major deals this year in the country's biggest commercial office market... [more](#)

Residential

Lodha Group sells properties worth Rs 3,300 crore in April - September

10th Oct 2019. [Economics Times](#)

Realty major Lodha Group's sales bookings increased by 6 per cent to Rs 3,300 crore in the first half of this fiscal on better demand for affordable housing... [more](#)

Education

EY launches technology platform in Delhi NCR schools for STEM learning for girls

11th Oct 2019. [Live Mint](#)

Consulting firm EY on Friday announced the development of EY STEM Tribe, a mobile platform in collaboration with Tribal Planet to help girls in 13-18 years age group engage in STEM (science, technology, engineering and mathematics) curriculum and pursue high-growth careers... [more](#)

Union HRD minister launches innovative learning programme for students

10th Oct 2019. [Economics Times](#)

Union Human Resource Development Minister Ramesh Pokhriyal Nishank on Thursday launched an initiative called 'Pradhan Mantri Innovative Learning Programme... [more](#)

Hospitality

AP plans hotels in 15 tourist centres

14th Oct 2019. [Hospitality Biz](#)

According to The Hindu, The Andhra Pradesh government is taking steps to promote tourism including establishment of worldclass hotels in 15 tourist centres... [more](#)

Lords Hotels and Resorts opens new hotel in Moti Khavdi Jamnagar

12th Oct 2019. [Hospitality Biz](#)

Lords Hotels and Resorts have added another hotel to its portfolio with the launch of Lords Inn at Motikhavdi-Jamnagar... [more](#)

Zone by The Park signs its first resort in North East at Dimapur Nagaland

7th Oct 2019. [Hospitality Biz](#)

Apeejay Surrendra Park Hotels' has signed its upscale social catalyst brand, Zone by The Park, at Dimapur in Nagaland.... [more](#)

The Fern Ranthambhore Forest Resort Opens in Sawai Madhopur, Rajasthan

14th Oct 2019. [BW Hotelier](#)

THE FERN Hotels & Resorts, India's leading environmentally sensitive hotel chain has opened The Fern Ranthambhore Forest Resort, in Sawai Madhopur, Rajasthan.... [more](#)

Oberoi looks to exit flight services business

7th Oct 2019. [Economics Times](#)

Luxury hospitality chain The Oberoi Group is planning to put Oberoi Flight Services on the block after the air-catering business suffered a jolt... [more](#)

Leisure Hotels Group opens Adivaha a Boutique Resort in Dharamshala, Himachal Pradesh

15th Oct 2019. [Hospitality Biz](#)

Leisure Hotels Group has announced the launch of its 27th property Adivaha at Dharamsala, Himachal Pradesh.... [more](#)

Regulatory

Maharashtra government directs MHADA to take over Esplanade Mansion

11th Oct 2019. ET Realty

In a last-ditch attempt to save Esplanade Mansion - an architectural landmark currently in decay - the state has finally accepted the Heritage Conservation Committee's nine-year-old recommendation to acquire the iconic building at Kala Ghoda and insure its restoration... [more](#)

Dehradun civic body to bring over 100 slum settlements under house tax network

9th Oct 2019. ET Realty

Dehradun Municipal Corporation (DMC) is planning to bring 110 slum settlements across the capital city under the existing house tax system... [more](#)

Bombay HC orders Goa government to finalise coastal plan by NGT deadline

8th Oct 2019. ET Realty

The high court of Bombay at Goa on Monday asked the state government to finalise its coastal zone management plan (CZMP) as soon as possible and preferably by the date specified by the National Green Tribunal (NGT)... [more](#)

Projects with CC or OC need not register with MahaRERA

13th Oct 2019. ET Realty

The Maharashtra Real Estate Regulatory Authority (MahaRERA) late on Friday night clarified that projects spread over less than 500 sq m or with less than eight apartments need not register with it... [more](#)

Corporate Action and Management

PK Gupta appointed as NBCC Chairman

14th Oct 2019. Economics Times

PK Gupta is the new chairman and managing director of National Buildings Construction Corporation (NBCC)... [more](#)

Infrastructure

Investment and Exit

India to see \$118 bn investment in oil, gas sector in next few years

14th Oct 2019. ET Energy World

India to see \$118 bn investment in oil, gas sector in next few years... [more](#)

Foreign players keen to invest in India's logistics infra space

14th Oct 2019. Economics Times

Detlev Mohr feels that "there is big interest to invest in infrastructure because India will be probably the hottest growth play in the next 10 years in this area"... [more](#)

GIC tastes another lemon as it exits shipping firm with big haircut

14th Oct 2019. VCCircle

Singapore sovereign wealth fund GIC Pte Ltd, one of the most active foreign investment firms in India, has exited a local shipping... [more](#)

Merger And Acquisitions

Total buys 37.4% stake in Adani Gas for ₹ 5,662 crore

14th Oct 2019. Live Mint

Betting on India's clean energy push, French oil and gas major Total SA has acquired a 37.4% stake in Adani Gas Ltd, promoted by the Adani Group... [more](#)

Adani Transmission acquires arm of REC Transmission Projects

14th Oct 2019. Financial Express

Adani Transmission (ATL) on Monday said it has signed a share purchase agreement and completed the acquisition of the WRSS XXI (A) Transco Ltd, incorporated by REC Transmission Projects Company... [more](#)

JSW Energy in talks with GMR to buy Kamalanga power project in Odisha

8th Oct 2019. Financial Express

JSW Energy, a Sajjan Jindal-led company, has entered into exclusive talks with GMR Energy for a potential acquisition of the later's subsidiary GMR Kamalanga Energy... [more](#)

Fund Raise

MSRDC to raise Rs 700 crore from a 67,000 sq ft plot on Nepean Sea Road

14th Oct 2019. ET Realy

The Maharashtra State Road Development Corporation (MSRDC) is looking to raise Rs 700 crore from a 67,000 sq ft plot it owns on Nepean Sea Road.... [more](#)

Indian Oil to raise Rs 3,000 crore via rupee denominated bond issue

15th Oct 2019. ET Energy World

Indian Oil Corp (IOC), the nation's biggest oil firm, plans to raise Rs 3,000 crore in rupee borrowings this month to meet its general corporate financing needs... [more](#)

Joint Venture

EESL and NIIF partner for Smart Meters deployment across India

10th Oct 2019. ET Energy World

Energy Efficiency Services Limited (EESL), under the administration of Ministry of Power and National Investment and Infrastructure Fund (NIIF) today announced a new Joint Venture (JV)... [more](#)

Road

Nepal signs rail, road link deals with China during Xi visit

14th Oct 2019. Live Mint

Chinese President Xi Jinping on Sunday pledged to help Nepal realise its dream of becoming a "land-linked" country, announcing support for a large number of connectivity projects between the two countries ... [more](#)

Gr Chennai civic body begins smart street redevelopment on Burkit Road

12th Oct 2019. 99 Acres

After completing the Smart City work on Sir Theyagaraya Road near Pondy Bazaar, GN Chetty Road and Venkatnarayana Road in T Nagar, the Greater Chennai Municipal Corporation (GCMC) has... [more](#)

PWD undertakes road restoration task in Delhi

12th Oct 2019. 99 Acres

As a part of the road restoration project, 50 MLAs and 50 PWD engineers will work together to identify potholes, uneven roads... [more](#)

Essel in talks to sell six road assets to NIIF

12th Oct 2019. The Hindu Business Line

The Essel Group-owned Essel Infraprojects is in advanced talks to sell six road projects... [more](#)

Power

L&T operationalises 2 units of 660 MW each at NTPC's Khargaon, Tanda plants

14th Oct 2019. Financial Express

Engineering firm Larsen & Toubro (L&T) on Monday said it has operationalised two thermal power units of 660 MW each at state-run NTPC's Khargone plant in Madhya Pradesh and Tanda project in Uttar Pradesh.... [more](#)

Bloom Energy, EnergyPower to produce electricity from biogas

8th Oct 2019. Financial Express

US-listed Bloom Energy and EnergyPower announced a joint effort to deploy an integrated solution for supplying clean, reliable power generated from municipal and agri waste to local Indian businesses... [more](#)

BHEL bags Rs 1,600 crore order from THDC

9th Oct 2019. ET Energy World

Bharat Heavy Electricals Ltd (BHEL), the country's largest power equipment manufacturer, today announced it has bagged a Rs 1,600 crore order for setting up two power ... [more](#)

India to install 2.9 GW wind capacity in 2019

14th Oct 2019. ET Energy World

According to Bloomberg New Energy Finance, the country will install 2.9GW in 2019 against 2.3GW in 2018... [more](#)

States asked to forego free power to make hydro projects viable

8th Oct 2019. Economics Times

The Centre is persuading state governments to forego their share of free power from hydroelectric plants to make the projects viable and put the hydropower sector on track... [more](#)

Warehousing

ANCON Group, HMDA set up Logistic Park at Hyderabad

12th Oct 2019. ET Realty

ANCON Group on Friday announced the launch of the city's first Logistics park at Bengaluru here under Public Private Partnership mode with the Hyderabad Metropolitan Development Authority... [more](#)

Morgan Stanley, ex-employees' fund bet on India's warehousing space

14th Oct 2019. Business Standard

Morgan Stanley and a fund management company set up by its former executives are getting aggressive in the country's warehousing space.... [more](#)

Logistic

DP World launches accelerator platform for logistics startups

11th Oct 2019. Live Mint

DP World, a Dubai-based global port operator, on Friday, launched Log-X-- a technology accelerator platform for logistics... [more](#)

Post-GST, \$500 mn invested in industrial and logistics sector

15th Oct 2019. Money Control

Given the increasing demand for quality warehousing space after the implementation of GST, the industrial and logistics sector has attracted investments close to 500 million dollars... [more](#)

Waste & Water management

Cement factories to increase use of waste plastic as fuel

9th Oct 2019. ET Realty

The urban affairs ministry is likely to propose increasing the limit for using plastic waste as a fuel in cement factories from the current 10% to 25%.... [more](#)

Corporate Action and Management

Anil Ambani's sons Anmol, Anshul join Reliance Infrastructure board as directors

9th Oct 2019. Financial Express

Reliance Infrastructure on Wednesday said the Group chairman Anil Ambani's both sons Anmol and Anshul Ambani have joined the company's board as directors... [more](#)

Numaligarh Refinery to invest Rs 62 crore in CSR activities in Assam in 2019-20

14th Oct 2019. ET Energy World

North East India's largest refiner Numaligarh Refinery Ltd on Sunday said it will pump in over Rs 60 crore in various developmental projects under its corporate social responsibility (CSR)... [more](#)

Best Regards



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