



Real Estate & Infrastructure

Weekly Newsletter

7th August to 13th August 2019

Real Estate Newsletter

Investment and Exit

Allianz commits \$150 million to Godrej's office development platform

13th August 2019.ET Realty

Allianz Real Estate (Allianz) has committed another USD 150 million to Godrej Build to Core - I (GBTC-I), an office development platform of Godrej Group the company said in a media...[more](#)

Signature Sattva to invest ₹ 500-cr on 1st housing project in Rajasthan

12th August 2019.TheHinduBusinessLine

Realty firm Signature Sattva Infratech will invest ₹ 500 crore over the next four years to develop its first project in Alwar, Rajasthan under the state...[more](#)

Fund Raise

GoWork Raises \$53 Mn In Debt Financing To Scale Its Co-Working Space Business In India

7th August 2019.Franchise India

Gurugram-based co-working space GoWork has raised \$53 million from US-based investment management firm BlackRock, along with CLSA Capital Partners in a debt funding round...[more](#)

Bengaluru-Based Edtech Startup Vedantu Secures Rs 9.42 Crore Debt

9th August 2019.Franchise India

Vedantu, an online tutoring startup, has raised Rs 9.42 crore in debt and preference funding from Trifecta Capital. This round is likely to value the company at around \$100 million...[more](#)

Co-Working Startup Awfis Secures Funds To Expand Its Network Of Workspaces

8th August 2019.Franchise India

Awfis, a co-working space provider, has raised \$30 million from ChrysCapital. It plans to use these funds to expand its network and establish new micro markets in India...[more](#)

Plus Offices plans to raise \$5-10 million

11th August 2019.ET Realty

Co-working operator Plus Offices on Saturday said it has invested USD 2 million to set up two centres in Gurugram and is looking to raise up to USD 10 million for expansion...[more](#)

Crowd funding: Raising funds for education in India

12th August 2019.Financial Express

India has a long way to go to realise its goal of becoming a \$5-trillion economy, but education surely will be one of the driving forces to get there. Here, generating funds for education through crowdfunding via reputed...[more](#)

Merger And Acquisitions

Grextor Living acquires i2Stay

7th August 2019.ET Realty

Grextor Living, a co-living provider, has acquired i2Stay. The company said that it's a combination of cash and equity deal but declined to divulge further details...[more](#)

Phoenix Mills enters into scheme of amalgamation with PHCPL

8th August 2019.MoneyWorks4Me

Phoenix Mills has entered into scheme of amalgamation with its subsidiary company -Phoenix Hospitality Company (PHCPL). Phoenix Mills is engaged in property development in India...[more](#)

Joint Venture

In Partnership With OYO, Hub71 To Soon Provide Accommodation To Entrepreneurs In Abu Dhabi

7th August 2019.Franchise India

Hub71, a global tech ecosystem based in Abu Dhabi Global Market Square, has partnered with OYO Hotels & Homes, the world's fastest-growing chain of hotels, homes and living spaces...[more](#)

BML Munjal University Ties Up With LSR Alumni Association 'ELSA' To Strengthen Its 'Women In Leadership' Programme

7th August 2019.Franchise India

BML Munjal University (BMU), Hero Group's not-for-profit university, has announced its association with ELSA, Alumni Association of Lady Shri Ram College for Women, to strengthen their...[more](#)

Turkish Airlines & KidZania India Partner To Introduce Kidzania Aviation Academy For Kids

9th August 2019.Franchise India

Turkish Airlines and KidZania India, the global edutainment theme park, have partnered to launch the Kidzania Aviation Academy at their Indian theme parks in Mumbai & Delhi NCR...[more](#)

Land

Kolkata Port Trust repossesses 43 lakh sq ft plot from Metal Box India

7th August 2019.ET Realty

Following a prolonged legal battle, the Kolkata Port Trust (KoPT) finally succeeded in getting back possession of a plot measuring nearly 40,476.90 square metres at the Hide Road Extension...[more](#)

First tranche of land for Jewar airport acquired

7th August 2019.Newsonproject

The first tranche of land for the upcoming international airport in Uttar Pradesh's Jewar recently acquired and transferred to the project's implementing agency, officials said...[more](#)

Commercial

Puravankara forays into co-living Space

8th August 2019.ET Realty

The Bengaluru-based company, which focuses mainly on residential housing, will soon launch its first co-living project in Goregaon, Mumbai, spread over 350,000 sq ft...[more](#)

Baker Hughes leases 150 seats in Skootr's co-working space in Gurugram

8th August 2019.ET Realty

Baker Hughes, a GE company, has leased 150 seats in Skootr's co-working space situated in DLF Square, Gurugram, said Ankit Jain, founder and joint managing director...[more](#)

OYO Workspaces builds India's first old fort-styled Innov8 co-working centre

9th August 2010.Live Mint

OYO Workspaces, India's multi-brand managed workspaces solutions provider, on Friday announced the opening of its all new, uniquely designed Innov8 centre in Saket, Delhi...[more](#)

Education

ELSA Unveils In India To Target The Indian English Language Learning Market

8th August 2019.Franchise India

English Language Speech Assistant (ELSA), a Google-funded artificial intelligence (AI) application, has been launched in India for improving English speaking skills of the Indian Language...[more](#)

Safeducate Brings Its Official Mobile App To Efficiently Store Data Regarding Mobilization Activities In Real-Time

7th August 2019.Franchise India

Safeducate, India's largest training, skilling and consulting firm that specializes in the domains of Supply Chain Management & Logistics, has launched its official mobile app...[more](#)

Delhi University launches free course on happiness; toppers will be trained in Europe

12th August 2019.Financial Express

Ramanujan College has launched a course on happiness for the first-time ever at the University of Delhi (DU).Students will get training in yoga, meditation, life and communication skills...[more](#)

Hospitality

With Recent Addition Of 4 Hotels, Ramada By Wyndham Continues To Increase Presence In India

8th August 2019.Franchise India

With the recent addition of four hotels, Ramada by Wyndham is continuing to expand its footprint in India. The company is further looking at opening three additional hotels by 2020...[more](#)

Indian Hotels Company's Ginger opens Lean Luxe hotel in Gujarat

8th August 2019.MoneyWorks4Me

Indian Hotels Company's (IHCL) subsidiary -- Roots Corporation's Ginger consolidates its dominance in Gujarat with the opening of a Lean Luxe hotel in Sanand in the state of Gujarat...[more](#)

Treebo Hotels launches platform to benefit small, medium hotel owners

12th August 2019.Economic Times

Treebo Hotels on Monday said it has launched a platform to provide management technology, quality control support and other facilities to empower small and medium-sized hotels...[more](#)

Regulatory

Ludhiana civic body mulls land sale, rate revisions to beat cash crunch

7th August 2019.ET Realty

LUDHIANA: At a time when development works in the city have come to a standstill and the civic body is unable to give regular salaries to its employees, the MC has planned to sell some...[more](#)

Maharashtra urban department to merge Nagpur civic body and NIT

8th August 2019.ET Realty

The state's urban development department (UDD) has reportedly finalized process to merge Nagpur Improvement Trust (NIT) with the Nagpur Municipal Corporation (NMC)...[more](#)

Nagpur civic body plans to make bricks from construction waste

10th August 2019.ET Realty

In order to improve its ranking in the Swachh Bharat Survey, the Nagpur Municipal Corporation (NMC) is planning to set up a plant to make bricks from recycled construction...[more](#)

MahaRERA gives six-month extension on giving possession

8th August 2019.99acres

The Maharashtra Real Estate Regulatory Authority (MahaRERA) gave an ultimatum to a builder whose project was stuck for 19 months, allowing an extension of only six months on the date...[more](#)

Kolkata civic body to impose penalty on owners of hazardous buildings

12th August 2019.99acres

The Kolkata Municipal Corporation (KMC) will soon be imposing hefty penalty on the owners of a building that has been identified as detrimental to the lives of inhabitants...[more](#)

Surat civic body to demolish dilapidated building on Tower Road

12th August 2019.ET Realty

Surat Municipal Corporation (SMC) officers ordered demolition of a dilapidated commercial building on Tower Road in Ganchi Sheri after it developed huge cracks and...[more](#)

Infrastructure

Investment and Exit

GIC to invest in IRB Infrastructure Developers road platform

7th August 2019.MoneyWorks4me

The deal was approved by the board of directors of the company, following which the company has signed binding definitive agreements with GIC for a total investment of up to Rs 4,400 crore...[more](#)

Adani commits ₹ 10,000-crore capex over seven years for airports business.

9th August 2019.Newsonproject

Adani Enterprises Ltd. (AEL) has committed an investment of ₹ 10,000 crore for its airports venture through its subsidiary, Adani Airports Ltd., to be made over seven years...[more](#)

AAI to spend Rs. 19k crore on airports upgrade

12th August 2019.NewsonProject

The Airports Authority of India(AAI) has chalked out a plan to invest about Rs. 19,000 crore in upgrading airport infrastructure in the country, especially in smaller cities...[more](#)

Fund Raise

BIAL raises ₹ 10,206-crore from banks for expansion

7th August 2019.Newsonproject

Bangalore International Airport Ltd. (BIAL), the operator of Kempegowda International Airport in Bengaluru, has achieved financial closure for its ₹ 13,352-crore infrastructure expansion...[more](#)

Adani Power shareholders approve plan to raise 7,000 cr

10th August 2019.ET Energy World

Adani Power on Friday said its shareholders have approved plan to raise up to Rs 7,000 crore by issuing equity shares, convertible debentures bonds or other securities in one or more...[more](#)

Joint Venture

Tata Power DDL signs pact with CEEW for solar microgrids research

8th August 2019.ET Energy World

Tata Power Delhi Distribution Ltd (TPDDL) today announced it has signed an agreement with Council on Energy, Environment and Water (CEEW) for conducting research...[more](#)

Tata Power's Club Enerji signs agreement with Karo Sambav

8th August 2019.MoneyWorks4me

Tata Power Company's Energy & Resource Conservation Club -- Tata Power Club Enerji (TPCE) has signed a Non-disclosure agreement (NDA) with Karo Sambav...[more](#)

IIT partners with NIOT to harness electricity from ocean waves

8th August 2019.ET Energy World

Researchers from the Indian Institute of Technology (IIT) Madras and National Institute of Ocean Technology (NIOT) are developing turbines that can harness the power ...[more](#)

Road

ADB to provide \$200 million for all-weather rural road project in Maharashtra

8th August 2019.Financial Express

Asian Development Bank (ADB) on Thursday said it has approved a USD 200 million loan for improving road infrastructure in 34 districts of Maharashtra to better connect rural areas with...[more](#)

Power

Adanis plan Rs 1,200-cr spend to upgrade Mumbai network

12th August 2019.ET Energy World

Adani Transmission may spend close to Rs 4,000 crore on capital expenditure in FY20, of which about Rs 1,200 crore has been earmarked for power distribution infrastructure in Mumbai...[more](#)

Rays Power in talks with potential investors to enter solar energy development

8th August 2019.VC Circle

Solar engineering and construction contractor Rays Power Infra Pvt. Ltd is looking to become a full-fledged independent power...[more](#)

Best Regards



Monal capital
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