



Real Estate & Infrastructure

Weekly Newsletter

3rd September to 10th September 2019

Real Estate Newsletter

Investment and Exit

Blackstone's realty investments poised to cross \$6 bn this year

8th Sept 2019. Live Mint

Blackstone Group Lp's property investments in the country are set to cross the \$6-billion mark this year...[more](#)

Realty firm SBP to invest Rs 730 cr for projects in Himachal Pradesh

8th Sept 2019. Economics Times

Punjab-based realty firm SBP Group has signed agreements with the Himachal Pradesh government to invest Rs 730 crore for developing housing and commercial projects in the hilly state....[more](#)

Fund Raise

Building automation firm 75F raises Rs 130 crore in Series A funding

5th Sept 2019. ET Realty

Wireless building automation firm 75F has raised \$18 million (Rs 130 crore) in Series A funding ...[more](#)

3rdFlix Raises \$5 Mn In Pre-Series A Funding Led By Exfinity Ventures

4th Sept 2019. INC 42

Hyderabad-based edtech startup 3rdFlix has raised \$5 Mn in a Pre-Series A funding round...[more](#)

Merger And Acquisitions

Pune civic body to acquire land for Lohegaon airport expansion

6th Sept 2019. ET Realty

Divisional commissioner Dipak Mhaisekar on Wednesday told the civic body to immediately start acquiring land of private parties to be given to the Airports Authority of India ...[more](#)

KKR acquires majority stake in EuroKids International

5th Sept 2019. The Hindu Business Line

Global investment firm KKR has acquired a majority stake in EuroKids, an education services provider in the pre-school and K-12 segments, from a consortium led by...[more](#)

OYO Takes Next Big Step: Looks To Get Into Student Accommodations

4th Sept 2019. INC 42

After a series in investments in coworking spaces, hotel company OYO is now planning to venture into student accommodations. The company is reportedly in advanced talks to acquire student accommodation assets of...[more](#)

Joint Venture

CBSE partners with Microsoft for capacity building of teachers

6th Sept 2019. The Hindu Business Line

The Central Board of Secondary Education (CBSE) has joined hands with Microsoft to conduct capacity building programmes for high school teachers and integrate...[more](#)

Vaishnavi Group ties up with Kattera for new housing construction technology

3rd Sept 2019. The Hindu Business Line

Vaishnavi Group, a Bengaluru-based property developer, has joined hands with Kattera, a technology-driven off-site construction company, to introduce new housing construction technology and the concept of DfMA ...[more](#)

Drivezy Partners With OYO Hotels and Homes

9th Sept 2019. The property Times

Bangalore-based vehicle sharing platform, Drivezy, announced a strategic business partnership with OYO Hotels & Homes, India and South Asia's largest...[more](#)

Land

Rajasthan government to implement land auction policy soon

4th Sept 2019. ET Realty

The state government is in the process of implementing the land auction policy soon as the initial draft of the policy has...[more](#)

MMRDA raises request for 29,869 sq ft land for Mumbai Metro 6

6th Sept 2019. ET Realty

The MMRDA wants the land for a site office, a labour camp and a casting yard...[more](#)

Commercial

Huda to e-auction over 100 commercial sites in Panchkula

6th Sept 2019. ET Realty

The Haryana Urban Development Authority (Huda) would e-auction 103 commercial sites in 11 sectors of the city ...[more](#)

WeWork to lease 1 million sq ft in Hyderabad

4th Sept 2019. ET Realty

WeWork India is in the process of taking up around 1 million sq ft of office space in Hyderabad...[more](#)

Ludhiana Improvement Trust to e-auction 36 commercial properties

3rd Sept 2019. ET Realty

The Ludhiana Improvement Trust (LIT) is going to organize e-auction of its prime commercial properties at...[more](#)

Blackstone, K Raheja plan REIT for commercial portfolio

9th Sept 2019. ET Realty

American private equity major Blackstone Group and realty developer K Raheja Corp are set to take their jointly-owned 20 million sq ft commercial portfolio public...[more](#)

Education

Simplilearn launches data science course with Purdue University

5th Sept 2019. Economics Times

Simplilearn, an online digital technology course provider major, has announced a post-graduate programme in data science, jointly with Purdue University and IBM...[more](#)

Hospitality

OYO enters Mexico as part of expansion plan in America

8th Sept 2019. Hospitality Biz

OYO has entered Mexico as part of its expansion plans in Latin American markets...[more](#)

MAYFAIR Hotels and Resorts opens its 11th Resort- MAYFAIR Lake Resort in Raipur

7th Sept 2019. Hospitality Biz

MAYFAIR Hotels and Resorts have opened its 11th Resort- MAYFAIR Lake Resort in Raipur...[more](#)

StayWell to add 600 rooms in India

4th Sept 2019. Hospitality Biz

Japan-based Seibu Group owned StayWell Hospitality Group is looking to add around 600 rooms to its inventory across India...[more](#)

The Oberoi Group announces the Highly-Anticipated Opening of The Oberoi, Marrakech

9th sept 2019. BW Hotelier

The design of this luxury resort has been inspired by the magnificent history of Moroccan architecture...[more](#)

Sterling Resorts expands presence in Kerala

3rd sept 2019. Economics Times

Sterling Holiday Resorts Ltd. is expanding its presence in Kerala with a new property in Guruvayur...[more](#)

RepUp sees potential expansion to 220,000 hotels in SEA & SA

6th sept 2019. Economics Times

Reputation management platform for the hospitality sector, RepUp, recently consolidated its enterprise offering by launching Xperium...[more](#)

Korean hotel app looks beyond love motels in Indian expansion

4th sept 2019. Economics Times

The creator of South Korea's most popular hotel app has acquired Indian lodgings management platform eZee Technosys, quickening an expansion beyond its home country...[more](#)

Oyo Hotels & Homes expands presence to over 500 cities across India

9th sept 2019. Business Standard

Hospitality firm OYO on Monday said it has expanded presence to over 500 cities across India with focus on tier 2 and 3 cities and smaller towns...[more](#)

Sarovar Hotels announces the opening of Bellevue Sarovar Portico, Junagadh

10th sept 2019. Hospitality Biz

Sarovar Hotels Pvt. Ltd. has announced the opening of its new property in Gujarat, Bellevue Sarovar Portico, Junagadh...[more](#)

Regulatory

Nashik civic body to rope in private agency to collect demolition waste

9th Sept 2019. ET Realty

The Nashik Municipal Corporation (NMC) has decided to rope in a private agency to collect and transport construction and demolition waste in the city...[more](#)

Chandigarh Housing Board demolishes two illegal structures in Sector 40

6th Sept 2019. ET Realty

The Chandigarh Housing Board (CHB) on Thursday demolished two free unauthorised constructions in sector-40 and one more...[more](#)

Jaipur development body directs officers to sell plots for revenue

4th Sept 2019. ET Realty

As the real estate sector is going through a slump and the Jaipur Development Authority (JDA) is battling to meet its plot ...[more](#)

MGP wants projects on less than 500 sq metre area to be included under RERA

7th Sept 2019. ET Realty

Projects that may be built on less than 500 sq m area but have over eight apartments cannot be excluded from the Real Estate Regulatory Authority...[more](#)

Building plan approval system to go online in Uttar Pradesh

5th Sept 2019. ET Realty

The online building plan approval system will be in place across Uttar Pradesh in the next 15 days and once it becomes operational, no maps would be approved offline...[more](#)

UP-RERA can't take action against 200 delayed projects in Gautam Budh Nagar

10th Sept 2019. ET Realty

The state's real estate regulator has found 200 projects in Gautam Budh Nagar that have missed their deadlines or violated...[more](#)

Infrastructure

Investment and Exit

ESR ties up with Future Group for Rs 300 crore industrial and warehousing parks development project

3rd Sept 2019. The Hindu Business Line

ESR India Investments Holdings, a subsidiary of real estate platform ESR, has entered into an alliance with Future Group to develop two industrial and warehousing parks with a Rs 300 crore (about \$42 million) investment...[more](#)

Innolia Energy announces Rs 225 cr investment in solar module, EV products manufacturing

9th Sept 2019. ET Energy World

US-based Innolia Energy on Monday said it has launched a project entailing investment of Rs 225 crore to set up a manufacturing facility in Hyderabad for...[more](#)

Merger And Acquisitions

NHSRCL to acquire Godrej Group's alternate land for bullet train project

5th Sept 2019. ET Realty

National High Speed Rail Corporation Ltd (NHSRCL) will now have to acquire a 10 acre alternate plot in Vikhroli which the Godrej Group, Mumbai's biggest private land owner, offered for...[more](#)

I Squared's Cube Highways to acquire five road assets from Dilip Buildcon

5th Sept 2019. VCCircle

Singapore-based Cube Highways and Infrastructure Pte. Ltd, a portfolio company of infrastructure-focussed private equity firm I Squared Capital, has agreed to buy five road assets...[more](#)

Fund Raise

NHAI seeks to raise ₹ 85,000 crore via asset monetization by FY25

5th Sept 2019. Live Mint

The National Highways Authority of India (NHAI) is set to raise more than ₹ 85,000 crore...[more](#)

Bajaj Energy gets Sebi nod for Rs 5,450 crore IPO

4th Sept 2019. ET Energy World

Bajaj Energy has received capital markets regulator Sebi's go ahead to raise an estimated Rs 5,450 crore through an initial share-sale offer...[more](#)

Road

Government to commission Rs 5,00,000 crore road projects in next three months

6th Sept 2019. Financial Express

To boost demand for commercial vehicles, the government will commission 68 road construction projects worth Rs 5 lakh crore in the next three months...[more](#)

Power

Russia plans to set up above 20 nuclear power units in India in next 20 years

4th Sept 2019. [Live Mint](#)

Russia on Wednesday said that it is planning to set up more than 20 nuclear power units in India in the next 20 years...[more](#)

NTPC commissions first 660-MW unit of Nabinagar plant

4th Sept 2019. [ET Energy World](#)

NTPC Ltd, India's leading power generator, on Friday commissioned the first 660-megawatt (MW) unit of a 1,980-MW power plant in Nabinagar, Bihar...[more](#)

China funding NGOs against hydro projects in Arunachal Pradesh

8th Sept 2019. [Live Mint](#)

China is trying to fund certain civil society organizations to incite protests against hydropower projects in Arunachal Pradesh...[more](#)

BHEL wins Rs 450 crore order for Chhattisgarh's Bhilai power project

6th Sept 2019. [ET Energy World](#)

Bharat Heavy Electricals (BHEL), the country's largest power equipment manufacturer, on Friday said it has bagged an order worth Rs 450 crore for...[more](#)

India, China to cooperate in R&D for developing new tech for manufacturing solar cell

10th Sept 2019. [ET Energy World](#)

India and China have agreed on cooperation in R&D for developing new technology for manufacturing solar cell from alternate material ...[more](#)

Best Regards



Monal capital
Believe in sunrise

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