



Real Estate & Infrastructure

Weekly Newsletter

3rd July to 9th July 2019

Real Estate Newsletter

Investment and Exit

RIL to invest about Rs 1,500 crore in 2 years in Jio Institute

3rd July 2019. *Economics Times*

Reliance Industries Ltd has informed the government's Empowered Expert Committee (EEC) that it's investing about Rs 1,500 crore in its proposed university...[more](#)

SoftBank might push OYO's early investors Sequoia Capital, Lightspeed India to exit to increase shareholding

8th July 2019. *Financial Express*

Popular hotel and home chain OYO's biggest backer SoftBank, which continues to be bullish on investing in it – one of the world's largest hotel companies, might be seeking OYO's top investors including Sequoia Capital and Lightspeed India Partners' exit from the company to enhance its shareholding ...[more](#)

Fund Raise

WeWork looking to raise up to \$4 billion in debt ahead of IPO: Source

9th July 2019. *ET Realty*

Shared office space manager WeWork Cos is looking to raise \$3 billion to \$4 billion in debt before it goes public, a person familiar with the matter said on Sunday, a move aimed to fuel investor confidence in the company....[more](#)

Sikka group raises Rs 130 crore from NBFC to complete Noida housing project

4th July 2019. *Financial Express*

Realty firm Sikka group has raised Rs 130 crore from a non-banking finance company (NBFC) to complete its ongoing housing project in Noida...[more](#)

Primary markets emerge as major fund-raising source for realty firms

7th July 2019. *Live Mint*

As of June, the developers raised about ₹ 10,023 crore from the primary markets through two qualified institutional placements (QIPs) and a real estate investment trust (REIT) initial public offering (IPO), marking an eightfold increase over 2018 and the most in the past decade, according to Prime Database....[more](#)

Merger And Acquisitions

M Pallonji buys Turner Morrison building in Kala Ghoda for Rs 150 crore

4th July, 2019. *Et Realty*

MUMBAI: In one of the rare outright transactions to be concluded in South Mumbai for an entire building, M Pallonji Group has bought Turner Morrison Building in Fort's Kala Ghoda locality, said two persons with direct knowledge of the development....[more](#)

K Raheja Corp set to acquire Citibank's former HQ in Mumbai

4th July, 2019. *Et Realty*

Real estate developer K Raheja Corp, backed by US private equity major Blackstone Group, is set to acquire Citibank India's erstwhile headquarters in Mumbai's business district Bandra-Kurla Complex (BKC) for over Rs 400 crore."...[more](#)

Canada's Brookfield buys prime Mumbai real estate for ₹ 750 crore

4th July 2019. *Live Mint*

Canada's Brookfield Asset Management is acquiring a prime Mumbai real estate asset spread across 9.67 acres, which includes a 100-room premium hotel, for ₹ 750 crore from Sanjay Narang-owned Mars Enterprises and Hospitality Ltd, said two people aware of the development, requesting anonymity....[more](#)

Korean Mirae Asset to undergo corporate restructuring to push growth

4th July 2019. *ET Realty*

In a bid to expand its asset management horizon in the country, South Korea-based Mirae Asset Financial Group is set to undergo corporate restructuring of its India operation to demerge three of its core activities...[more](#)

Blackstone buys L&T Realty's office building in Mumbai

4th July 2019. VCCircle

One of the biggest owners of commercial real estate in the country, Blackstone Group, has acquired an office building in Powai, Mumbai from L&T Realty...[more](#)

Joint Venture

ADIA-backed Lake Shore, Reach properties tie-up to develop Gurugram retail project

3rd July 2019. Et Realty

Abu Dhabi Investment Authority(ADIA)-backed Lake Shore India Advisory has entered into a joint venture agreement with Reach Promoters to invest in a retail project in Gurugram. The total investment in the project, including the construction funding, is not expected to exceed Rs 1,400 crore....[more](#)

Anant Raj, Birla Estate tie up for Gurugram project

4th July 2019. Et Realty

Delhi-based realtor Anant Raj has tied up with Birla Estate to develop a residential project in Gurugram with an investment of Rs 740 crore...[more](#)

Land

Land titling bill to be introduced in winter session of Maharashtra assembly

6th July 2019. ET Realty

The much-awaited land titling bill, cleared by the Maharashtra state cabinet, will now be passed in the winter session of the state assembly, official sources said...[more](#)

Commercial

Uber may lease 7,00,000 sq ft office space in Bengaluru

8th July 2019. Et Realty

Uber is in talks to take on lease about 700,000 sq ft office space in Bengaluru to set up its biggest hub in the country, people with direct knowledge of the negotiations told ET. ...[more](#)

Gross office space leasing up 10 pc in Apr-Jun at 13.2 mn sq ft in 7 cities: Colliers

4th July 2019. Economics Times

The gross office space leasing rose by 10 per cent during April-June quarter at 13.2 million sq ft in seven major cities driven by increase in supply and strong demand from corporates, property consultant Colliers said...[more](#)

Co-Working Brands Expanding Their Presence Aggressively

3rd July 2019. Franchise India

Co-working is the fastest growing trend, especially for the startup ecosystem. It has been revolutionizing the work culture across the globe...[more](#)

Education

Budget 2019: New education policy to focus on research, Rs 400 crore allocated for building world-class institutes

5th July 2019. DNA India

The Centre Friday allocated Rs 400 crore for setting up world-class education institutes and announced 'Study in India' programme that will aim at attracting foreign students to the country....[more](#)

Focus on research to be game-changer for higher education

5th July 2019. Economics Times

The Budget proposal to set up a National Research Foundation (NRF) to fund, coordinate and promote research in the country could be a potential game-changer...[more](#)

Paytm to expand offerings in education services

9th July 2019. Economics Times

The company will also offer financial services like educational insurance, loans and co branded smart cards to students...[more](#)

Saudi-Based Noon Academy To Foray Into Indian EdTech Market With Its Social Learning Platform

4th July 2019. Franchise India

Noon Academy, the Saudi-based leading education technology startup, is entering India to disrupt its EdTech space on the social learning app...[more](#)

Hospitality

OYO forays into Vietnam across six cities

3rd July, 2019. Hospitality

According to The Financial Express, hospitality Firm OYO on Tuesday said it has forayed into Vietnam with over 90 hotels across six cities as it expands its presence in Southeast Asia....[more](#)

Radisson Rewards Collaborates with Jin Jiang's Global Hotel Booking Platform, WeHotel

6th July 2019. Hospitality Biz

Radisson Rewards, the global rewards program of Radisson Hotel Group recently announced their collaboration with WeHotel, the global hotel booking platform for Jin Jiang International...[more](#)

Oyo to recast biz into 3 units to streamline operations

8th July 2019. Economics Times

Oyo Hotels & Homes is restructuring its business into three units - India, international and technology & brand licensing - as it looks to simplify operations and attract different investors...[more](#)

Japans chain CoCo Ichibanya to foray into Indian market

9th July 2019. Hospitality Biz

Japan's largest curry rice chain CoCo Ichibanya is entering the Indian market and expects to open its first restaurant early next year in Delhi-NCR...[more](#)

Regulatory

Illegal residential colony demolished in Ghaziabad

4th July, 2019. Et Realty

The Ghaziabad Development Authority (GDA) on Wednesday razed an illegally developed residential colony and sealed the buildings here that allegedly violated the norms....[more](#)

Lease of around 2,000 out of 66,000 Nagpur Improvement Trust plots not renewed

4th July, 2019. Et Realty

(NIT): According to NIT executive officer Prashant Bhandarkar, there are about 66,000 NIT plots in the city and lease of about 2,000 have not been renewed due to lack of unanimity among land shareholders....[more](#)

Tamil Nadu RERA records dip in housing projects registration in past six months

4th July, 2019 ET Realty

The Tamil Nadu Real Estate Regulatory Authority (TNRERA) has recorded a significant drop in registration of housing projects during the past six months. When compared with the first half of 2018, this year has witnessed a dip of about 100 projects....[more](#)

Rajasthan RERA serves notices to nine developers for violations

4th July, 2019 ET Realty

After nearly one-and-a-half year, the Real Estate Regulatory Authority (RERA), Rajasthan, on Wednesday once again swung into action and issued notices to nine developers who were allegedly violating the norms....[more](#)

Pune civic body issues 52 notices over 'risky structures'

3rd July, 2019 ET Realty

After the Kondhwa wall collapse on Saturday, the Pune Municipal Corporation (PMC) has served notices to 52 dangerous structures across areas, and has also shifted 22 labourer camps that were found to be in a hazardous condition....[more](#)

Kochi flat demolition: Outrage grows against builders, erring officials

7th July, 2019 ET Realty

On Friday, the Supreme Court bench headed by Justice Arun Mishra- which had ordered demolition of flats in Kochi for violating CRZ guidelines - disapproved a vacation bench's order staying the demolition for six weeks...[more](#)

Infrastructure

Investment and Exit

India plans \$330 bn renewable energy push by 2030: Economic Survey

4th July, 2019. VC Circle

India said on Thursday it needs \$330 billion in investments over the next decade to power its renewable energy dream, but coal would remain central to its electricity generation...[more](#)

Tano Capital swaps logistics investment with power-sector bet

3rd July 2019. VCCircle

Tano Capital, an Asia-focused alternative asset manager that runs an India-specific fund, has exited its six-year-old bet...[more](#)

Fund Raise

Shapoorji Pallonji Group's solar engineering arm gets SEBI nod for IPO

8th July 2019. VCCircle

Sterling & Wilson Solar Ltd, the solar engineering and construction arm of Shapoorji Pallonji Group, has received regulatory approval to float an initial public offering...[more](#)

Merger And Acquisitions

Top trading ideas by CapitalVia Global Research: Buy Adani Green, Thermax

4th July, 2019. The Business Standard

Technical calls by Gaurav Garg, Head of Research, CapitalVia Global Research Limited- Investment Advisor....[more](#)

GMR Infra to sell stake in four road projects

9th July, 2019. Economics Times

GMR Infrastructure will sell stakes in four operational road projects, monetise some of its industrial land holdings by the end of this fiscal year and use the proceeds to pay off debt...[more](#)

Adani to get another chance for Dighi Port as JNPT withdraws bid

4th July 2019. VCCircle

State-owned Jawaharlal Nehru Port Trust (JNPT) has withdrawn its bid to buy debt-laden Dighi Port Ltd after an insolvency court...[more](#)

IndiGrid completes acquisition of 2 transmission assets

9th July 2019. [Financial Express](#)

IndiGrid, the first infrastructure investment trust (InvIT) in the power sector, announced that it has completed acquisition of two power transmission assets from Sterlite Power for an enterprise value of '5,025 crore...[more](#)

CLP inks deal to buy 3 power assets from Kalpataru for Rs 3,275 cr

3rd July, 2019. [The Business Standard](#)

CLP India has entered into an agreement to buy three power-transmission assets from Kalpataru Power Transmission, for Rs 3,275 crore, the two companies announced on Wednesday....[more](#)

GMR sells stake in Chhattisgarh power plant to Adani Power for Rs 3000 cr

4th July, 2019 [The Economic Times](#)

GMR Infrastructure Ltd on Thursday announced signing of agreement with Adani Power Ltd for sale of entire stake of 47.62% in GMR Chhattisgarh Energy Ltd (GCEL) to Adani Power for an estimated value of Rs 3000 crore...[more](#)

Power

Two natural gas-powered thermal plants to be set up in Chennai

9th July 2019. [ET Energy World](#)

Tamil Nadu Generation and Distribution Corporation Limited (Tangedco) will set up two new natural-gas-based thermal units in North Chennai...[more](#)

Kalpataru power plans to divest non-core assets to fuel growth

4th July 2019. [ET Energy World](#)

Kalpataru Power Transmission (KPTL) plans to divest noncore assets to focus on its core engineering business and participate in more power transmission projects that will come up via the 'Public-Private Partnership' route...[more](#)

Corporate Action and Management

Nalin Shinghal appointed CMD of BHEL

3rd July 2019. [ET Energy World](#)

State-owned engineering firm BHEL said on Tuesday that Nalin Shinghal has been appointed its chairman and managing director for five years...[more](#)

Best Regards



From the desk of,

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