



Real Estate & Infrastructure

Weekly Newsletter

31st July to 6th August 2019

Real Estate Newsletter

Investment and Exit

India's Real Estate Attracts USD 34 Billion Private Equity Investment

1st August 2019. Steelguru

PTI, citing property consultant Knight Frank and RICS, reported that Indian real estate has attracted USD 34 billion private equity investment since 2014, largely in commercial real estate because of a slowdown in housing demand...[more](#)

Indian realty attracts \$2.2 billion institutional funding in H1 2019

31st July 2019. ET Realty

The sector attracted institutional funding of \$2.3 billion in the first half of 2019 down 31% from a year ago, showed an ANAROCK Property Consultants....[more](#)

Leisure Hotels Group to invest Rs 160 cr to add 9 properties by 2021 end

4th August 2019. Economic Times

Hospitality firm Leisure Hotels Group is looking to invest Rs 160 crore to add nine properties across the country to its portfolio by the end of 2021, a top company official has said...[more](#)

Co-working spaces may attract over \$1 billion investment during FY20: JLL

6th August 2019. ET Realty

Co-working spaces is likely to attract over \$1 billion in investment during FY 2019-20, according to JLL India, a consultancy firm. The trend is fuelled in part by the sleuth of large enterprises that have started moving into flexible workspace solutions..[more](#)

BlackRock and CLSA Capital Partner invest Rs 375 crore in GoWork

6th August 2019. ET Realty

Coworking operator GoWork on Tuesday said it has raised USD 53 million (around Rs 375 crore) debt funding from US-based BlackRock and CLSA Capital Partner to expand its business...[more](#)

Fund Raise

GoHive raises Rs 2.5 crore in pre-series A round funding

2nd August 2019. ET Realty

GoHive, a NCR-based co-working space, has raised Rs 2.5 crore (25 million) in a pre-Series A round from angel investors for its expansion plans....[more](#)

Edtech Startup Playshifu Raises \$7 Million To Expand Its Presence To Over 30 Countries In 2020

2nd August 2019. Franchise India

San Francisco and Bengaluru-based Playshifu, which makes augmented reality-based educational toys for kids, has secured \$7 million...[more](#)

WeWork seeks \$6 billion financing, contingent on IPO success

3rd August 2019. ET Realty

WeWork Cos. is setting up \$6 billion in financing to pursue its global ambitions but there's an unusual catch: It must first succeed in its initial public offering next month...[more](#)

Merger And Acquisitions

Xander acquires 1.1 million sq ft Pune office park for \$130 million

1st August 2019. ET Realty

The Xander Group has acquired 100% interest in Weikfield IT Citi Info Park in Pune's Viman Nagar for \$130 million or Rs 900 crore...[more](#)

Blackstone to acquire 50% stake in Indiabulls Real Estate for Rs 4,800 crore

5th August 2019.ET Realty

US-based private equity giant Blackstone Group is set to acquire the remaining 50% stake in Indiabulls Real Estates commercial properties for around Rs 4,800 crore...[more](#)

Commercial

Over 60% of Ascendas' International Tech Park Gurgaon leased out

2nd August 2019.ET Realty

More than 60% of the 1 million sq ft space of Ascendas' International Tech Park Gurgaon (ITPG) has been leased out...[more](#)

Smartworks leases 2,70,000 sq ft space in Noida for nine years

2nd August 2019.ET Realty

Flexible office spaces provider Smartworks has picked up more than 270,000 square feet (sq ft) in Noida through a longterm lease spread over nine years....[more](#)

Education

Hexaware Founder Atul Nishar Launches Edtech Firm With An Aim To Redefine Student Experience

2nd August 2019.Franchise India

Atul Nishar, Founder of Hexaware Technologies, has started an education technology company, Azent Overseas Education...[more](#)

Chanakya IAS Academy To Launch Vocational Courses Across PAN India

5th August 2019.Franchise India

Chanakya IAS Academy has signed MoU with MEPSC (Management and Entrepreneurship and Professional Skill Council)...[more](#)

Globus Infocom to set up digital classrooms in Tier-II/III towns; eyes ₹ 150-cr turnover in FY20

6th August 2019.The Hindu BusinessLine

Digital classroom solutions provider Globus Infocom plans to tap the opportunity presented by rising demand for education and technology...[more](#)

Hospitality

OYO's New 'Partner Privilege Program' To Benefit Its Asset Owners In India

2nd August 2019.Franchise India

OYO Hotels and Homes has introduced a "Partner Privilege Program" for its more than 10,000 asset owners across over 300 cities in India...[more](#)

OYO Eyes Further Growth Across Southeast Asia With New Hotels In Vietnam By 2020-End

1st August 2019.Franchise India

OYO is planning to bring its popular offering to Southeast Asia, with an aim to launch a swathe of new hotels in Vietnam by the end of 2020...[more](#)

IHCL & Les Roches Launch A Program To Identify Top Talent In Hospitality In India

1st August 2019.Franchise India

The Indian Hotels Company Limited (IHCL), South Asia's largest hospitality company, and Swiss institution Les Roches Global Hospitality Education...[more](#)

Indian Hotels Company signs new Taj hotel in Dehradun

31st July 2019.MoneyWorks4me

Indian Hotels Company (IHCL) has signed a Taj hotel in Dehradun This will be the fifth IHCL branded hotel in the state of Uttarakhand.....[more](#)

Regulatory

Madhya Pradesh RERA proposes modification in rules

4th August 2019.ET Realty

To ensure that its orders are implemented without any delay, the Real Estate Regulatory Authority (RERA), Madhya Pradesh...[more](#)

Punjab RERA constitutes group to examine laws related to real estate

5th August 2019.ET Realty

The amendments proposed by the group would be submitted to the government for approval. Punjab's Real Estate Regulatory Authority has constituted a group to examine various laws..[more](#)

Pimpri-Chinchwad civic body halts services to red zones

3rd August 2019.ET Realty

The Pimpri-Chinchwad Municipal Corporation (PCMC) chief in a recent circular ordered stopping all the facilities to the residential and commercial developments in the red zone...[more](#)

Ajmer civic body directs owners to demolish dilapidated houses

5th August 2019.ET Realty

Following torrential rains, the Ajmer Municipal Corporation (AMC) on Saturday directed the owners to demolish houses which are in dilapidated condition...[more](#)

Kolkata: Drive to raze unsafe buildings to pick up pace in August

4th August 2019.ET Realty

Prodded by mayor Firhad Hakim, the Kolkata Municipal Corporation (KMC) buildings department officials have come up...[more](#)

Chandigarh civic body issues sealing notices to 11 commercial properties

2nd August 2019.ET Realty

The MC issued sealing-cum-attachment notices to 11 commercial properties situated in the key commercial areas of the city on Thursday....[more](#)

Chennai civic body lays down final draft of Development Plan

4th August 2019.99acres

The Chennai Municipal Corporation (CMC) has pointed at the need of Rs 23,180 crore for the development of adequate...[more](#)

Infrastructure

Investment and Exit

Nagpur Metro earns Rs 32 crore through FSI sale

5th August 2019.ET Realty

Nagpur Metro's plans to earn revenue by facilitating real estate development along its route under transit oriented development...[more](#)

Tamil Nadu govt allots Rs 147 crore for infrastructure projects

4th August 2019.99acres

The Tamil Nadu government has allocated Rs 147 crore for the construction of 1,050 bridges under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)...[more](#)

Merger And Acquisitions

Adani Power completes acquisition of GMR Chhattisgarh Energy

3rd August 2019.MoneyWorks4me

Adani Power has completed acquisition of GMR Chhattisgarh Energy (GCEL), which owns and operates a 1,370 MW (2 X 685 MW)...[more](#)

Adani, NBCC among front-runners to acquire Jaypee Infratech

5th August 2019.ET Realty

As the debt-ridden Jaypee Infratech (JIL) goes through another round of bidding after the National Company Law Appellate Tribunal (NCLAT)...[more](#)

Sterlite Power in talks to sell stake valued at Rs.3,000 crore

4th August 2019.Live Mint

Sterlite Power Transmission Ltd (SPTL), which develops power transmission infrastructure in India and abroad...[more](#)

Fund Raise

GMR Infrastructure gains on planning to raise up to Rs 2,500 crore via equity or debt

1st August 2019.MoneyWorks4Me

GMR Infrastructure is planning to raise funds up to Rs 2,500 crore in one or more tranche(s), through issue of equity shares or equity linked instruments...[more](#)

L&T gets nod from shareholders to raise Rs 4,000 crore

2nd August 2019.MoneyWorks4me

Larsen & Toubro (L&T) has received shareholders' approval to raise up to Rs 4,000 crore by issuance of different modes of securities...[more](#)

Power Grid Corporation surges on seeking shareholders' nod for raising up to Rs 10,000 crore via bonds

31st July 2019.MoneyWorks4me

Power Grid Corporation of India is looking for shareholders' approval in its annual general meeting scheduled for August 27 to raise up to Rs 10,000 crore...[more](#)

Joint Venture

Tata Motors Eyes To Set Up 300 EV Charging Stations In Partnership With Tata Power

3rd August 2019.Franchise India

Tata Motors has announced a partnership with Tata Power to install 300 fast charging stations for electric vehicles...[more](#)

Road

CDPQ, Sekura Roads in race for GR Infra's HAM road projects

4th August 2019.Economic Times

Canadian pension fund Caisse de depot et placement du Quebec (CDPQ), seeking to strengthen its ownership of Indian road asset...[more](#)

Power

Tata Power's arm commissions 70kW solar rooftop installation at India International Centre

5th August 2019.MoneyWorks4Me

Tata Power Company's wholly owned subsidiary -Tata Power Solar has commissioned 70kW solar rooftop installation at the eminent India International Centre, New Delhi...[more](#)

Post J&K becoming a UT, India hopes to expedite hydropower projects

6th August 2019.Live Mint

The National Democratic Alliance (NDA) government is hopeful of expediting strategically important hydropower projects in Jammu and Kashmir...[more](#)

Best Regards



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