



Real Estate & Infrastructure

Weekly Newsletter

27th August to 3rd September 2019

Real Estate Newsletter

Investment and Exit

Motilal Oswal Real Estate exits from seven investments worth over Rs 525 crore

27th August 2019. The Hindu Business Line

Motilal Oswal Real Estate (MORE), the real estate private equity arm of Motilal Oswal Group, has exited more than Rs 525 crore (\$75 million) across seven investments...[more](#)

Fund Raise

Edutech start-up Vedantu raises \$42 million in Series C funding

29th August 2019. The Hindu BusinessLine

Live online tutoring start-up Vedantu, has raised \$42 Million in a Series C funding round led by Tiger Global and WestBridge Capital....[more](#)

Merger And Acquisitions

YEIDA acquires 600 hectares for Jewar airport

3rd September 2019. ET Realty

The district administration on Monday acquired 36 hectares for the Jewar airport and handed over its physical possession to Yamuna Expressway Industrial Development Authority (YEIDA)...[more](#)

OYO acquires Copenhagen-based data science company Danamica

3rd September 2019. VCCircle

OYO Hotels & Homes has acquired Danamica, a Copenhagen-based data science company which specialises in dynamic pricing, the Indian company said in a statement....[more](#)

Land

Oberoi Realty buys 60 acre land in Thane for Rs 890 crore

31st August 2019. ET Realty

Oberoi Realty Ltd on Friday said it has bought around 60 acres of land in Thane, Maharashtra from GlaxoSmithKline Pharmaceuticals for nearly Rs 890 crore...[more](#)

Commercial

Visakhapatnam Port Trust plans to lease its land for commercial development

2nd September 2019. ET Realty

Visakhapatnam Port Trust's (VPT) plan to lease some of its land in the port city is waiting for a new policy by the Union ministry of shipping on how to use its surplus land in the city...[more](#)

Ascendas India aims to operate 8 million sq ft in Pune by 2023

31st August 2019. ET Realty

Business space solution provider Ascendas India plans to double the IT office space it builds and operates in Pune in the next 3-4 years, as it looks to tap into a growing need....[more](#)

US-based PEs, others in talks to buy office building from Lodha

30th August 2019. ET Realty

A US-based private equity real estate fund and a family office are among bidders who are in advanced talks to buy a commercial building from Lodha Developers at its project ...[more](#)

BHIVE leases four co-working spaces in Bengaluru

28th August 2019. ET Realty

Bengaluru-based BHIVE have leased four co-working spaces in HSR Layout, Koramangala...[more](#)

Mohali development body to e-auction 90 residential & commercial properties from Sept 1

30th August 2019. ET Realty

In a boost to the real estate sector, Greater Mohali Area Development Authority (Gmada) has offered a 500-square yard plot...[more](#)

Embassy Group Brings yet Another Global Asset Class to India With Co-Living

28th August 2019. The Proprty Times

Embassy Group, India's leading real estate developer, forays into the co-living asset class under EPDPL Co-Living Private Limited to cater to the growing migrant millennial workforce, which will revolutionize their lifestyle and standard of living...[more](#)

Education

Microsoft and IIT Roorkee partner for quantum computing

30th August 2019. Economics Times

Microsoft Garage India has partnered with Indian Institute of Technology (IIT), Roorkee to help introduce new technologies to academia...[more](#)

Web portal of higher education teachers, academicians launched

29th August 2019. Economics Times

A web portal containing database of leading professors and academicians across the country has been launched to serve as a resource centre for educational institutions to take better policy decisions...[more](#)

HRD Ministry launches school education portal 'Shagun'

28th August 2019. Economics Times

Union Human Resource Development Minister Ramesh Pokhriyal Nishank on Wednesday launched a web portal 'Shagun', which links over 15 lakh schools across the country to provide all the information on school education...[more](#)

Hospitality

Oberoi luxury resort to be named after Mukesh Ambani's son Anant

2nd September 2019. Hospitality Biz

A real estate corridor in Mumbai's Bandra Kurla Complex (BKC), owned and operated by Reliance Industries (RIL) and the Maker Group, is not going to get an international hospitality brand like the Nevada-based MGM Resorts International, which runs such super premium resort hotels...[more](#)

The Indian Hotels Company Limited (IHCL) Enters Shillong in Meghalaya with a Vivanta Hotel

30th August 2019. BW Hotelier

THE INDIAN Hotels Company Limited (IHCL), today announced the signing of a Vivanta hotel in Shillong, Meghalaya. This hotel is a management contract with Aura Hotels and Resorts Private Limited....[more](#)

Radisson Hotel Group to Lead Foray of Spanish Cuisine in India

28th August 2019. BW Hotelier

RADISSON HOTEL Group has signed an exclusive Master Franchise Agreement (MFA) with Tapas Club, popular Singapore-based food and drink (F&D) brand, to roll out a series of stylish Spanish restaurants across its extensive portfolio of hotels in India...[more](#)

Regulatory

Karnataka HC to not interfere in tender process of BDA complex

2nd September 2019. ET Realty

The High Court has refused to interfere in the reconstruction of six BDA complexes across Bengaluru...[more](#)

Bengaluru civic body may punish illegal constructions under new bye-laws

30th August 2019. ET Realty

If BBMP's draft bylaws 2019 come into effect, the civic agency will for the first time be empowered to take punitive measures to check illegal constructions in Bengaluru...[more](#)

Hyderabad civic body issues 323 TDR certificates in 2018

30th August 2019. ET Realty

The Greater Hyderabad Municipal Corporation (GHMC) on Thursday claimed 323 transfer of development rights (TDR) certificates were issued in a year...[more](#)

Pune civic body to increase demolition charges of illegal properties

29th August 2019. ET Realty

The civic body has decided to increase the demolition charges recovered from owners of the illegal buildings by five times...[more](#)

North Delhi civic body orders inquiry into approval for 39-floor highrise near DU
27th August 2019. ET Realty
The mayor of North Delhi Municipal Corporation has ordered an inquiry into the approval given earlier this month for building a 39-storey highrise next to Vishwavidyalaya metro station, whose case is being heard in Supreme Court...[more](#)

Infrastructure

Investment and Exit

IOC to invest Rs 2 trn in 5-7 yrs, develop a new energy storage technology
29th August 2019. Business Standard
State-run Indian Oil Corporation (IOC) will invest Rs 2 trillion over the next five to seven years...[more](#)

Bangladesh signs deal with Reliance Power to buy electricity
2nd September 2019. ET Energy World
Reliance plans to invest about \$1 billion to set up a local plant by 2022 to provide the electricity...[more](#)

Power Grid Corp of India to Invest 25.8 Bln Rupees in Rajasthan Solar Energy Zones
28th August 2019. ET Energy World
Power Grid Corporation of India Ltd has given approval to invest 25.8 Bln rupees in Rajasthan Solar Energy Zones...[more](#)

Merger And Acquisitions

Adani to acquire Essel's solar energy projects for \$181 mn
29 August 2019. VCCircle
Billionaire Gautam Adani-controlled Adani group said on Thursday it will acquire 10 operating solar energy assets of the beleaguered Essel group for...[more](#)

Cube Highways to Acquire Five Hybrid Annuity Model Projects in India
3rd September 2019. The Property Times
Cube Highways and Infrastructure III Pte. Ltd., (Cube Highways), a portfolio company of I Squared Capital through its ISQ Global Infrastructure Fund II, has entered into an agreement with Dilip Buildcon Limited to acquire five new hybrid annuity road projects ...[more](#)

Adani Green Energy to buy 205 MW Solar assets of Essel Group for Rs 1,300 crore
30th August 2019. ET Energy World
Subhash Chandra-promoted Essel Group has reached an agreement to sell 205 MW of operating solar assets of Essel Green Energy and Essel Infraprojects at an enterprise value of Rs 1,300 crore to Adani Group...[more](#)

Fund Raise

NHAI to offer roads as collateral, in talks with SBI to fund projects
3rd September 2019. Business Standard
The National Highways Authority of India (NHAI) is expected to raise money by keeping its assets as collateral...[more](#)

Punjab Renewable Energy raises private equity investment from Shell
29th August 2019. Business Standard
Indian biomass-based energy company Punjab Renewable Energy Systems has raised private equity investment from Shell....[more](#)

Former Embassy Industrial Parks head sets up own warehousing venture
27th August 2019. VCCircle
Anshul Singhal, a former head of Embassy Industrial Parks, has set up his own venture that will develop warehouses through tie-ups with landowners and raise capital from investors to fund the construction...[more](#)

Joint Venture

Reliance Power signs pact with Japan's JERA for 750 MW power project in Bangladesh
3rd September ET Energy World
Reliance Power on Tuesday said it has signed a partnership agreement with Japan's energy major, JERA, for jointly setting up 750 megawatt (MW) ...[more](#)

Power

CG Power plans Rs 500-cr equity-based funding, new debt repayment schedule
28th August 2019. Business Standard
CG Power and Industrial Solutions (CG Power) will seek Rs 500 crore worth of equity-based funding and modify the repayment timeline for debt due for the next 12 months...[more](#)

SPML Infra bags orders worth Rs 177.4 cr from Jharkhand Urja Sancharan Nigam
2nd September 2019. ET Energy World
SPML Infra on Monday said it has received new project orders worth Rs 177.4 crore from Jharkhand Urja Sancharan Nigam...[more](#)

46,000 Mw of new renewable energy capacity to come up in Gujarat
27th August 2019. ET Energy World
Around 46,000 Megawatt (Mw) of fresh renewable energy generation capacity is likely to be set up in Gujarat by...[more](#)

Best Regards



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