



Real Estate & Infrastructure

Weekly Newsletter

24th July to 30th July 2019

Real Estate Newsletter

Investment and Exit

About \$2.7 billion invested in real estate in H1 2019: Sanjay Dutt, Chairman, FICCI

26th July 2019.ET Realty

Indian real estate sector has seen \$2.7 billion investment in the first half of 2019, according to Sanjay Dutt, Chairman, FICCI Real Estate Committee...[more](#)

ASK invests Rs 150 crore in Gulshan Homz,s realty project

29th July 2019.The Economic Times

ASK Property Investment Advisors (ASK PIA) has invested Rs 150 crore in a residential project of real estate developer Gulshan Homz located off Noida Expressway, with a total development potential of around one million square feet...[more](#)

Bhutani Infra to invest Rs 1,200 cr for commercial project in Noida

25th July 2019.The Hindu Business Line

Realty firm Bhutani Infra is investing Rs 1,200 crore to develop a commercial project in Noida (UP) to tap into the rising demand for office space from corporates and co-working players, a top company official said...[more](#)

Fund Raise

Tribeca to raise Rs 2,000 crore realty distresss debt fund

26th July 2019.ET Realty

Tribeca, the builders of Trump Towers in India, is in the process of raising a Rs 2,000 crore debt fund to invest in real estate projects that are stuck due to financial issues in the major markets in Major property markets in the country...[more](#)

KKR to fund Rs.1800 on Mumbai realty projects

24th July 2019.Newson Projects

The company will lend around Rs.750 crore each to a newly launched commercial office project of Lodha Developers in Central Mumbai and an upmarket residential project of Shapoorji Pallonji in South Mumbai...[more](#)

Motilal Oswal Real estate raises Rs 1,000 crore for 4th fund

30th July 2019.Financial Express

Motilal Oswal Real Estate (MORE) has raised close to Rs 1,000 crore for its fourth fund, and is actively seeking opportunities in the mid-market residential projects with large developers, which will include land acquisitions either through structured mezzanine or structured equity...[more](#)

Merger And Acquisitions

Jewar land takeover to begin in a week

26th July 2019.ET Realty

The Gautam Budh Nagar administration will start the takeover process of the property earmarked for Jewar international airport and complete the rehabilitation and resettlement process of 1,700 families within a week, officials said...[more](#)

Land

Smartworks aims 10 million sq ft footprint by 2022

25th July 2019.The Economic Times

Smartworks, the home grown shared office spaces provider, plans to expand its footprint to 10 million square feet by 2022...[more](#)

Commercial

Table Space enters Pune with two facilities nearly one lakh square feet workspaces

26th July 2019.ET Realty

These workspaces, located in the prime business zones of Pune at World Trade Centre in Kharadi and Tech Park One in Yerwada, helped Table Space strengthen its India footprint to nine lakh square feet spread across Bangalore, Hyderabad, Mumbai, Delhi and Pune...[more](#)

Omkar Realtors to sell 2 million sq ft office complex for over Rs 3,000 crore

26th July 2019.ET Realty

Omkar Realtors is in talks with real estate investment firms to sell its ongoing office complex project in Mumbai for over Rs 3,000 crore as part of its strategy to monetise commercial assets, a senior company official said on Friday...[more](#)

Piramal extends Reit on project delay

24th July 2019.The Economic Times

The real estate investment trust (Reit) established by Piramal Fund Management said it will extend its tenure by a year, delaying exits, due to six projects worth about Rs 562 crore getting stuck...[more](#)

GIDC purchases six lakh sq ft in GIFT City

26th July 2019.ET Realty

Gujarat Industrial Development Corporation (GIDC) has purchased a built-up area (BUA) of 6 lakh square feet in Gujarat International Finance & Tech (GIFT) city, at a cost of Rs 51 crore to set up an estate for Information Technology and Information Technology Enabled Services (IT/ITES)...[more](#)

Education

CSC to set-up 6,000 CSC Academy in 3 months

28th July 2019.The Economic Times

CSC e-Governance Services India, which manages more than 3.5 lakh common service centres, is planning to set up 6,000 CSC Academy centres across the country in the next three months...[more](#)

Hewlett Packard Enterprise to expand its campus at Mahadevpura

26th July 2019.The Economic Times

Hewlett Packard Enterprise on Friday laid the foundation stone for a high-tech extension to its Mahadevpura Campus. Once ready, this 850,00 square feet facility with ground plus eleven floors will be able to house more than 9,000 employees with state-of-the-art R&D facilities...[more](#)

AR educational toymaker PlayShifu lands \$7 million funding led by Inventus and others

25th July 2019.The Economic Times

PlayShifu, which makes augmented reality-based educational toys for kids, has raised \$7 million in Series A funding led by Chiratae, Inventus Capital and Bharat Innovation Fund. Existing investor IDFC-Parampara Fund has also participated in the funding round...[more](#)

With Latest Investment, Test-Prep Platform Pariksha Plans To Expand Its Reach Across India

24th July 2019.Franchise India

The Pune-based startup is an online vernacular competitive examination preparatory platform focused on enabling candidates optimize their preparations for various government examinations...[more](#)

Byju's Looks To Expand Footprint In Global English Speaking Markets

29th July 2019.Franchise India

Bengaluru-based education and learning app Byju's is planning to expand in international English speaking markets. Recently, India's fastest rising tech startup has replaced Chinese smartphone brand Oppo as the sponsor of the Indian national cricket team till 2022...[more](#)

Hospitality

Radisson Hotel Group launches new integrated multi-brand digital platform - RadissonHotels.com

27th July 2019.Hospitality Biz

Radisson Hotel Group, leading hotel group, as part of its enhancing their digital presence and interaction with loyal customers has launched its new multi-brand and mobile-first global website, RadissonHotels.com, which also serves as the unique platform for Radisson Rewards members...[more](#)

India's Leading Hotel Chain Sarovar Continues Its Expansion Spree In The Country

24th July 2019.Franchise India

Sarovar Hotels & Resorts, India's leading hotel chain, is expanding its presence in Andhra Pradesh by signing a new hotel in Dindi. This is Sarovar's second hotel in the state after Marasa Sarovar Premiere, Tirupati...[more](#)

Gurugram-Based Amatra Hotels And Resorts Aims To Have Over 45 Hotels In 3 Years Across India

29th July 2019.Franchise India

Gurugram-based luxury hospitality brand Amatra Hotels and Resorts is eyeing to have 3,000 rooms and inventory of more than 45 hotels in the next 3 years across strategic locations in India. It also looks to add five hotels in 2019, increasing its total tally to 7 hotels...[more](#)

Lords Hotels and Resorts announces Lords Aarya Club & Resort in Rajkot

29th July 2019.Hospitality Biz

Lords Hotels and Resorts signed up with a leisure club & resort at Rajkot in Gujarat. The property will be Lords 23rd venture in Gujarat adding to its presence in Ankleshwar, Bhavnagar, Chotila, Dahej, Dwarka, Gandhidham, Gir, Somnath, Surat,etc...[more](#)

OYO To Strengthen Its Foothold By Entering In 6 Tier-II Cities Of Tamil Nadu

29th July 2019.Franchise India

OYO Hotels & Homes will offer its services in six tier-II cities of Tamil Nadu to strengthen its presence. The company gets maximum bookings from Chennai and Coimbatore...[more](#)

Regulatory

Coimbatore civic body demolish houses at Jeeva Nagar

24th July 2019.ET Realty

Almost a month after disconnecting power supply to houses in Jeeva Nagar, the city corporation, along with the Tamil Nadu Slum Clearance Board (TNSCB), demolished 75 houses there on Tuesday as part of the encroachment eviction drive...[more](#)

Ludhiana civic body survey finds over 7,000 commercial violations

27th July 2019.ET Realty

In a recently conducted survey by the building branch of the municipal corporation (MC), it has come to light that there are over 7,000 commercial violations in the entire city...[more](#)

Hyderabad civic body razes 162 dilapidated buildings under monsoon action plan

24th July 2019.ET Realty

The Greater Hyderabad Municipal Corporation (GHMC) in a special drive demolished 162 dilapidated buildings in the city on Tuesday as part of its monsoon action plan...[more](#)

Pune civic body to seek views of merged villages' residents on DP

25th July 2019.ET Realty

The civic administration will start holding discussions with the residents of newly merged 11 villages from August 1 to include their suggestions in the separate development plan (DP) for the areas...[more](#)

MHADA to amend laws to expedite redevelopment of cessed buildings

29th July 2019.ET Realty

The proposed law also says that if the cooperative housing society of tenants also fails to carry out the redevelopment, then MHADA will take over the project and carry it forward...[more](#)

Infrastructure

Investment and Exit

IL&FS PE's Euronext-listed real estate fund makes last exit with big loss

26th July 2019.VC Circle

The private equity arm of Infrastructure Leasing & Financial Services Ltd (IL&FS) has exited its last investment from...[more](#)

Adani plans ₹ 5,500 crore investment for UP in power, food processing

28th July 2019.Live Mint

In the next five years, the group is planning to invest ₹ 5,000 crore in power transmission and another ₹ 500 crore in food processing sector," Adani said...[more](#)

GMR plans to infuse ₹ 8,500 cr to double Hyderabad airport capacity.

29th July 2019.Newson Projects

GMR Hyderabad International Airport Limited (GHIAL), which runs the Rajiv Gandhi International Airport (RGIA) at Shamshabad in Telangana plans to double the capacity to handle 50 million passengers per annum (MPPA) from the existing 25 MPPA with an investment of ₹ 8,500 crore...[more](#)

Merger And Acquisitions

JSW Steel chairman firm on Bhushan Power acquisition

25th July 2019.Live Mint

JSW Steel is committed to acquiring bankrupt Bhushan Power and Steel, despite the investigations of fraud at the company and the undue delay in lenders to the sick steel mill turning over control to JSW...[more](#)

Fund Raise

Adani Ports gains on raising \$650 million

26th July 2019.MoneyWorks4me

Adani Ports and Special Economic Zone (APSEZ) has raised \$650,000,000 by allotment of fixed rate senior unsecured notes (Notes) in accordance with Regulation S/Rule 144A of the U.S. Securities Act, 1933...[more](#)

JSW Energy plans to raise \$750 m in forex debt

24th July 2019.ET Energy World

.Sajjan Jindal-led JSW Energy plans to raise around \$750 million from international bond sale to fund expansion plans as well as to repay some of its existing debt of over Rs 10,050 crore...[more](#)

NIIF eyes \$1 bn from overseas investors in fresh round

26th July 2019.The Economic Times

The National Investment and Infrastructure Fund (NIIF) is looking at raising another USD 1 billion from external investors, a senior official said here Friday...[more](#)

Kerala's infra funding arm to give ₹ 6,000 cr grant to NHAI

29th July 2019.Newson Project

The Kerala Infrastructure Investment Fund Board (KIIFB), the infrastructure funding arm of the Kerala government, will give ₹ 6,000 crore as grant to the National Highways Authority of India (NHAI)...[more](#)

Joint Venture

IOC joins NTPC, SECI, private energy firms against AP's stance to cut renewable energy tariffs

28th July 2019.Live Mint

Public sector oil marketer Indian Oil Corporation (IOC) has joined ranks with the National Thermal Power Corporation (NTPC) and the Solar Energy Corporation of India (SECI) in turning down the Andhra Pradesh's request for a tariff revision in wind power supplied to the state...[more](#)

NTPC, BHEL ink pact to set up JV for eco-friendly power plant

25th July 2019.Newson Projects

NTPC Limited and Bharat Heavy Electricals Limited (BHEL) have signed a Memorandum of Understanding (MoU) for forming a Joint Venture company, to set up a 800 MW Technology Demonstration Plant (TDP) at NTPC's existing power plant in Sipat, Chhattisgarh...[more](#)

Power

ADB sanctions Rs 1,925 crore power project in Tripura

25th July 2019.ET Energy World

The Asian Development Bank (ADB) has sanctioned a Rs 1,925 crore project for upgradation of power generation and distribution in Tripura, Deputy Chief Minister Jishnu Dev Varma said on Wednesday...[more](#)

Ather Energy inaugurates new experience centre in Chennai

24th July 2019.ET Energy World

After launching Ather 450 and 340 in Chennai earlier this month, Ather Energy inaugurated Ather Space, the experience center at Chennai on Wednesday...[more](#)

NCLT approves NHPC's Rs 907 crore bid for 500 MW Lanco Teesta Hydro Power project

26th July 2019. The Economic Times

The National Company Law Tribunal (NCLT) on Friday approved state-run hydro giant NHPC's Rs 907 crore bid for the debt-ridden Lanco Teesta Hydro Power Ltd...[more](#)

Road

CDPQ pulls out of road deal with Essel

26th July 2019. Live Mint

Canada's Caisse de dépôt et placement du Québec (CDPQ) has dropped its plan to buy three road projects from cash-strapped Essel Infraprojects Ltd, three people aware of the development said, requesting anonymity...[more](#)

Best Regards



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