



Real Estate & Infrastructure

Weekly Newsletter

24th September to 1st October 2019

Real Estate Newsletter

Investment and Exit

Warburg Pincus exits 13-year-old Lemon Tree Hotels investment

25th Sept 2019. [Live Mint](#)

American private equity major Warburg Pincus has completely exited its 13-year-old investment in Lemon Tree Hotels Ltd...[more](#)

Student housing to attract investments of \$700 mn by 2023

26th Sept 2019. [The Hindu Business Line](#)

The student housing segment is likely to attract investments of over \$700 million by 2023...[more](#)

Lodha Group to invest Rs 2,500 cr on three affordable housing projects in Mumbai

30th Sept 2019. [The Hindu Business Line](#)

Real estate developer Lodha Group has entered the affordable housing segment "Crown"...[more](#)

Fund Raise

SAMHI Hotels files for Rs 2,000 crore IPO

26th Sept 2019. [ET Realty](#)

SAMHI Hotels has filed its draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) for its proposed initial public offering (IPO)...[more](#)

Omaxe gets shareholders' nod to raise up to Rs 500 crore

28th Sept 2019. [ET Realty](#)

Realtor Omaxe on Saturday said it has got shareholders' nod to raise up to Rs 500 crore through issuance of securities...[more](#)

Merger And Acquisitions

Indiabulls Real Estate gets shareholders nod to sell London property for 200 million pounds

29th Sept 2019. [ET Realty](#)

Indiabulls Real Estate on Saturday said shareholders have approved proposal to sell its London property to promoters for 200 million pounds...[more](#)

Blackstone to soon take full control of IBREL office assets

27th Sept 2019. [Live Mint](#)

Indiabulls Real Estate Ltd (IBREL) said it has sold its remaining stake in some of its office assets in Gurugram and central Mumbai to Blackstone Group Lp for around ₹ 2,717 crore...[more](#)

Virtuous Retail acquires three malls for \$500 million

25th Sept 2019. [Live Mint](#)

Virtuous Retail South Asia Pte. Ltd (VRSA), the retail development joint venture between alternative investment firm The Xander Group Inc. and Dutch pension fund APG, has acquired two existing malls and an upcoming retail development project for around \$500 million...[more](#)

Indiabulls Real Estate sells properties to Blackstone for Rs. 2,700 crore

27th Sept 2019. [News on Project.com](#)

After selling a 50 per cent stake in Mumbai and Gurugram commercial properties to US-based fund manager Blackstone one and a half years ago, Indiabulls Real Estate sold the remaining stake to the former for Rs. 2,717 crore...[more](#)

Joint Venture

Oravel Stays sets up two joint ventures with SB Topaz

26th Sept 2019. ET Realty

Oravel Stays, the parent company of hospitality chain OYO Hotels & Homes, has set up two joint ventures (JV) in India, with an entity - SB Topaz - controlled by its largest backer, SoftBank...[more](#)

Land

CIDCO rakes in over Rs 100 crore by leasing out 4 Navi Mumbai plots

1st Oct 2019. Economics Times

Defying the current property market scenario, the City and Industrial Development Corporation (CIDCO) has fetched over Rs 100 crore in a day by leasing out four plots in Pushpak Nagar...[more](#)

Commercial

Huda to e-auction 10 commercial sites in Panchkula

30th Sept 2019. ET Realty

After failing to attract buyers, the Haryana Urban Development Authority (Huda) has finalized the reserve price of 10 commercial sites in the city to e-auction ...[more](#)

Pantaloons leases 1.1 lakh sq ft Piramal Agastya

30th Sept 2019. ET Realty

Pantaloons, part of Aditya Birla Fashion and Retail, has leased 1.1 lakh sq ft in Piramal Agastya corporate Park situated in Kurla, Mumbai...[more](#)

Education

New Zealand in talks with IITs for research collaboration

24th Sept 2019. THE Hindu Business Line

New Zealand is planning to partner Indian universities, such as the IITs, in a bid to boost research intensity in the field of tourism and hospitality...[more](#)

Hospitality

Ginger signs a new hotel in Nagpur, Maharashtra

24th Sept 2019. Hospitality Biz

Ginger Hotels, a part of The Indian Hotels Company Limited (IHCL) has announced the signing of a new hotel in Nagpur....[more](#)

The Ritz-Carlton Hotel Company Recently Announced the Opening of Ritz-Carlton Pune

26th Sept 2019. BW Hotleier

RITZ-CARLTON Hotel Company, recently announced that the Ritz-Carlton, Pune is primed to open in October 2019....[more](#)

The Fern Hotels and Resorts has Opened The Fern - An Ecotel Hotel in Lonavla, Maharashtra

24th Sept 2019. BW Hotleier

The Fern Hotels & Resorts, India's leading environmentally sensitive hotel chain has opened The Fern - An Ecotel Hotel...[more](#)

SAT dismisses ITCs appeal over sale of Leela hotels to Brookfield

27th Sept 2019. Hospitality Biz

According to Mint , The Securities Appellate Tribunal (SAT) on Thursday dismissed an appeal by ITC Ltd challenging the sale of Hotel Leelaventure Ltd's assets to Brookfield Asset Management Inc...[more](#)

Regulatory

Ludhiana civic body takes action against illegal structures

27th Sept 2019. ET Realty

The civic officials took action against illegal structures in the city on Thursday....[more](#)

Police cannot attach immovable properties during investigation of criminal case

24th Sept 2019. ET Realty

The Supreme Court on Tuesday held that police cannot attach immovable properties during investigation of a criminal case...[more](#)

Greater Mohali development body issues notice to legalize PGs in 30 days

24th Sept 2019. ET Realty

The people who keep paying guests have 30 days to register their business and avoid sealing. Greater Mohali Area Development Authority (Gmada) has issued them a final notice....[more](#)

Investment and Exit

Goldman Sachs invests Rs 500 crore in Ozone Techno Park

30th Sept 2019. ET Realty

At a time when most non-banking financial companies have stopped making new investments or disbursing funds to real estate developers across the country, global institutional investor Goldman Sachs Group has invested around Rs 500 crore...[more](#)

GE Power India looks to expand products and services portfolio

30th Sept 2019. ET Energy World

GE Power India plans to invest in and expand its products and services portfolio in India over the next 2-3 years and will also use its manufacturing units for exporting to other countries...[more](#)

Odisha approves investment proposals worth Rs 2,435 cr for power, renewable energy projects among others

27th Sept 2019. ET Energy World

Odisha government has approved investment proposals worth Rs 2,435 crore in different sectors which would provide direct employment to 5,432...[more](#)

FinMin confident of crossing divestment target this year too; to exit Air India

26th Sept 2019. Economics Times

The government is confident of exceeding the divestment target for the fourth consecutive year...[more](#)

Tamil Nadu signs 15 MoUs entailing Rs 5,574 crore investment

27th Sept 2019. News on Project.com

The Tamil Nadu government recently signed MoUs with 15 investors involving an investment of Rs 5,574 crore...[more](#)

Merger And Acquisitions

About 70% land acquired for first phase of Jewar airport

25th Sept 2019. ET Realty

Almost 70 % of the total land needed for the first phase of the proposed airport at Jewar has been acquired, with Gautam Budh Nagar district administration handing over 39 hectares...[more](#)

Allcargo Logistics in talks to acquire stake in rival Gati

26th Sept 2019. Business Standard

Allcargo Logistics is in talks to buy a stake in smaller rival Gati...[more](#)

Essel Group in talks with Adani to sell solar energy assets

27th Sept 2019. Live Mint

The Essel Group, which needs to sell a host of assets to stave off loan defaults, is in talks with the Adani group to sell its remaining solar energy portfolio...[more](#)

Sempra Energy to sell stake in Peruvian businesses for \$3.59 bn

30th Sept 2019. ET Energy World

US-based Sempra Energy said on Monday it would sell stakes in its Peruvian operations to a unit of China Yangtze Power Co for \$3.59 billion in cash, to focus on its core businesses in North America...[more](#)

APTEL approves acquisition of Prayagraj power project by Tata Power JV

30th Sept 2019. ET Energy World

Tata Power on Monday said apex power tribunal APTEL has approved acquisition of 75 per cent stake in stressed 1,980 MW Prayagraj power project by its joint venture's arm Renascent Power...[more](#)

Fund Raise

Saudi Aramco lures sovereign funds GIC, ADIA to hit \$2 trillion IPO valuation

26th Sept 2019. VCCircle

State-owned Saudi Aramco has approached Abu Dhabi Investment Authority (ADIA), Singapore's GIC and other sovereign wealth funds to invest in the domestic leg of the oil giant's listing at it seeks to achieve a \$2 trillion valuation...[more](#)

Rivigo Raises \$4.9 Mn Funding From South Korea's KB Global Platform Fund

25th Sept 2019. INC 42

Logistics startup Rivigo has raised about \$4.9 Mn funding from a South Korea-based investor KB Global Platform Fund...[more](#)

Joint Venture

Sonam Wangchuk partners with Hyderabad-based Visaka Industries to build solar battery house

30th Sept 2019. [Economics Times](#)

Visaka Industries Limited, that delivers innovative and sustainable products for construction and textile industries globally, announced on Monday its collaboration with renowned innovator and education reformist...[more](#)

Power

Waaree Energies expands module manufacturing capacity by 500 MW to 2,000 MW

25th Sept 2019. [Financial Express](#)

Domestic solar PV module manufacturer Waaree Energies on Tuesday said it has increased its module manufacturing capacity by 500 megawatt to 2,000 MW....[more](#)

Reliance Power lines up Rs 4,000 crore capex to install FGD units

30th Sept 2019. [ET Energy World](#)

Anil Ambani-led Reliance Power has planned a capital expenditure of Rs 4,000 crore to install flue-gas desulfurization (FGD) units across its coal-based power plants...[more](#)

GVK in talks with Deutsche Bank to swap Punjab Power Plant debt

27th Sept 2019. [ET Energy World](#)

GVK Group is in discussion with Deutsche Bank to transfer the loans extended by senior lenders for its 540 MW coal-fired power project in Punjab...[more](#)

Tata Power-DDL signs MoU with Havells India

26th Sept 2019. [ET Energy World](#)

Tata Power-Delhi Distribution Ltd (TPDDL) on Wednesday said it has signed a memorandum of understanding (MoU) with Havells India to ensure the safety of users against hazards of electric leakage...[more](#)

PFS, MDI Gurgaon collaborate to work in renewable energy sector

29th Sept 2019. [ET Energy World](#)

PTC India Financial Services Ltd (PFS) and premiere business school MDI Gurgaon signed an agreement to collaborate for leveraging their strengths in developing capacities in the areas of infrastructure ...[more](#)

Tata Power bags 105 MW floating solar power project in Kerala

27th Sept 2019. [ET Energy World](#)

Tata Power Solar has won the bid for 105 MW floating solar energy project in Kerala....[more](#)

PM Modi announces \$150 mn line of credit to group of Pacific island nations for renewable energy projects

26th Sept 2019. [ET Energy World](#)

Prime Minister Narendra Modi has announced a USD 150 million line of credit to the group of Pacific island nations for undertaking solar, renewable energy and climate related projects based on their requirement....[more](#)

McNally Bharat, Kaylon ink deal to take up infra projects

28th Sept 2019. [News on Project.com](#)

McNally Bharat Engineering, the projects execution entity of the tea-to-dry cells conglomerate Williamson Magor Group (WMG), Recently signed an agreement with Turkeyâ€™s Kaylon Group to take up infra projects....[more](#)

₹ 775-cr worth orders may brighten Kalpataru

25th Sept 2019. [News on Project.com](#)

Kalpataru Power Transmission recently said it has bagged orders worth ₹ 775 crore in transmission and distribution segment....[more](#)

MoUs worth Rs 25K crore signed at HP power conclave

26th Sept 2019. [ET Energy world](#)

In a series of domestic roadshows for attracting investors' interest in the Global Investors Meet scheduled here for November 7 and 8, a power conclave[more](#)

Waste & Water Management

Lithium-Ion battery recycling presents a \$1 billion opportunity in India

28th Sept 2019. [ET Energy World](#)

The lithium-ion battery market is expected to grow exponentially in the next five years in India and its recycling offers a \$1000 million opportunity by 2030...[more](#)

Construction of waste to energy plant will commence in December

26th Sept 2019. ET Energy World

Preliminary construction work of the proposed waste to energy plant (WTE) at Njeliyanparambu trenching ground to be set up at a cost of Rs 250 crore will commence in December...[more](#)

Clariant inaugurates a new Waste Water Treatment Plant in Telangana

25th Sept 2019. News on Project.com

Clariant, a specialty chemical company, based in Muttensz near Basel/Switzerland, with operations in India, has inaugurated a Waste Water Treatment Plant (WWTP)...[more](#)

Best Regards



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