

# MONAL CAPITAL



Real Estate & Infrastructure

Weekly Newsletter

22nd October to 29th October 2019

## Real Estate Newsletter

### Investment and Exit

#### Real estate sector attracts private equity worth \$3.8 billion in first 3 quarters

25th Oct 2019. [The Hindu Business Line](#)

With investments led by Blackstone, Hines, Ascendas, and Brookfield, cash-starved Indian real estate sector has attracted close to \$3.8 billion in private equity (PE)... [more](#)

#### Online hotel booking startup MiStay raises funding from ah! Ventures, others

25th Oct 2019. [VCCircle](#)

MiStay Hospitality Pvt. Ltd, which runs online hotel reservations startup, has raised an undisclosed amount from a clutch of investors including the Mumbai-based ah! Ventures... [more](#)

#### Salarpuria Sattva to enter affordable housing; plans Rs 900cr investment on 2 projects in Bengaluru

28th Oct 2019. [Economics Times](#)

Bengaluru-based realty firm Salarpuria Sattva is entering into affordable housing segment and plans to develop two projects in the IT city with an estimated investment of around Rs 900 crore... [more](#)

### Fund Raise

#### Edu loans platform Credenc raises \$2.5 mn seed funding in round led by Omidyar Network India

22nd Oct 2019. [Economics Times](#)

Credenc, the digital education loans platform for higher education in India, has raised Rs 17.8 crore (\$2.5 million) in seed funding... [more](#)

### Merger And Acquisitions

#### Lemon Tree to complete Keys Hotels buy by Dec

24th Oct 2019. [News on Project.com](#)

Mid-range brand Lemon Tree Hotels is looking to complete the acquisition of Keys Hotels in India by December this year... [more](#)

### Land

#### Bombay HC's liquidator may sell around 120 acres land of Mafatlal Engineering

23rd Oct 2019. [ET Realty](#)

The Official Liquidator of the Bombay High Court is looking to sell around 120 acre land parcel of Mafatlal Engineering Industries to repay dues of its lenders and more than 3,000 workers.... [more](#)

#### Nitesh Estates to sell 2 land parcels for Rs227 crore to pare debt

23rd Oct 2019. [Live Mint](#)

Bengaluru-based developer Nitesh Estates Ltd on Wednesday said that it has signed agreements to sell and exit two land parcels in the city for Rs227 crore... [more](#)

## Commercial

### SIPCOT to venture into co-working spaces at Siruseri IT Park in Chennai

23rd Oct 2019. ET Realty

Cashing in on the demand for co-working spaces, the State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) has decided to establish a facility at Siruseri IT Park on Old Mahabalipuram Road (OMR)... [more](#)

### Amrapali, Venus Group to develop commercial project worth over Rs 400 crore

22nd Oct 2019. ET Realty

In one of the costliest land deals, two city-based realtors have joined hands to develop retail-cum-office project on a 15,000-square feet plot... [more](#)

## Education

### AP's Sri Chaitanya school chain may be sold at Rs 8000 crores

22nd Oct 2019. Economics Times

Private equity investor Brookfield and Kalpathi Investments have evinced interest in buying Andhra Pradesh & Telengana-headquartered school chain Sri Chaitanya Schools... [more](#)

### Lambda Sees Talent & Potential in India

22nd Oct 2019. Economics Times

San Francisco-based Lambda School, an online coding platform that pioneered the income share agreement (ISA), anticipates big demand in India... [more](#)

### KV-like body set up to establish schools for tribals

22nd Oct 2019. Economics Times

The Centre has set up a society like the Kendriya Vidyalaya Sangathan to deliver on its promise of setting up premier Eklavya Model Residential Schools (EMRS) in every tribal-dominated block by 2022... [more](#)

## Hospitality

### OYO Hotels launches Japan service

24th Oct 2019. Live Mint

Hospitality startup OYO Hotels and Homes' has formally launched its services in Japan in over 100 hotels across 50 cities including Tokyo, Osaka and Kyoto... [more](#)

### IHG signs Holiday Inn Express in Bengaluru

24th Oct 2019. Hospitality Biz

InterContinental Hotels Group (IHG) has signed a management agreement with Thanishq Grande Hotels & Resorts Private Limited for Holiday Inn Express Bengaluru Bommasandra... [more](#)

### Signum Hotels & Resorts eyes major expansion in India through managed and leased hotels

24th Oct 2019. Hospitality Biz

Signum Hotels & Resorts, a relatively new independent hotel company and brand set up by a bunch of experienced hoteliers... [more](#)

### Hilton in Talks to Bring Iconic Waldorf Astoria Brand to Mumbai

22nd Oct 2019. Hospitality Biz

According to Economic Times, Hilton is scouting for opportunities in Mumbai for bringing its iconic luxury brand Waldorf Astoria to India... [more](#)

### Oyo's Ritesh Agarwal, top execs to pool individual angel investments through Raaga Partners

29th Oct 2019. Economics Times

Top executives at Oyo Hotels and Homes, including group CEO Ritesh Agarwal, are likely to pool their individual angel investments into an entity named Raaga Partners LLP... [more](#)

### OYO Hotels & Homes to expand operations across West Bengal

22nd Oct 2019. Economics Times

OYO Hotels & Homes, is planning to expand its operations in Kolkata as well as across the state... [more](#)

## Regulatory

### CPWD directs officials to compile list of encroachers on government land

24th Oct 2019. ET Realty

Gearing up to deal with encroachers of central government land, the CPWD has directed its officials to come up with a list of unauthorised occupants and the quantum of land grabbed by them... [more](#)

## Over 70 plots registered illegally in Gurugram

24th Oct 2019. ET Realty

An investigation report of the department of town and country planning reveals that registry of 73 plots in illegal colonies were done, without obtaining a no objection certificate (NOC)... [more](#)

## Centre to grant ownership rights to over 1,790 unauthorised colonies in Delhi

24th Oct 2019. ET Realty

Ahead of the Delhi assembly polls, the Union Cabinet on Wednesday approved a proposal to grant ownership rights to the people living in unauthorised colonies in the city... [more](#)

## SC directs Maharashtra to undertake geomapping of cities

25th Oct 2019. Magic Bricks

Voicing concern over illegal constructions, the Supreme Court on October 24 directed all the cities in Maharashtra with population of 50 lakh or more to get geomapping done of the municipal areas in the city.... [more](#)

## Infrastructure

### Investment and Exit

#### Tech-enabled disruptions transforming investment landscape in road logistics space

28th Oct 2019. Financial Express

The highly fragmented Indian road logistics sector is witnessing a disruption similar to that in the ICT space, with non-industry players entering the market and leveraging technology... [more](#)

### Merger And Acquisitions

#### Blackstone to acquire 50% stake in Hiranandani's logistics venture

26th Oct 2019. ET Realty

After emerging as the owner of India's largest office real estate portfolio, US-based private equity major Blackstone Group has now set its sights on the country's burgeoning warehousing & logistics sector... [more](#)

#### Tata Power JV to acquire 2 power plants for Rs 920 cr from Tata Steel

26th Oct 2019. ET Energy World

Tata Power on Friday said its joint venture Industrial Energy Ltd has signed pacts with Tata Steel to acquire a captive gas-based power plant and a diesel project in Kalinganaga... [more](#)

### Fund Raise

#### GVK Group to raise ₹ 7,614 crore to retire debt

27th Oct 2019. Live Mint

The airport arms of GVK Power and Infrastructure Limited (GVK Group) has signed agreements to raise an investment of ₹ 7,614 from Abu Dhabi Investment Authority (ADIA)... [more](#)

#### Air India debt rises Rs 5,000 crore in H1

23rd Oct 2019. Financial Express

The total debt and liabilities of Air India (AI) have risen to over Rs 45,500 crore at September end, up Rs 5,000 crore... [more](#)

### Joint Venture

#### Adani partners with US-based Digital Realty to build data centre infrastructure

29th Oct 2019. ET Energy World

In a strategic move to accelerate its foray into the data centre domain, the 13 billion dollar AdGroup on Tuesday announced a partnership with San Francisco-based Digital Realty... [more](#)

#### Grasim forms JVC with German power engineering company MR

24th Oct 2019. News on Project.com

Aditya Birla group owned Grasim is forming a joint venture in India with Germany-based Maschinenfabrik Reinhausen for manufacturing and selling composite ... [more](#)

### Transportation

#### Railways to convert 200 saloons into 10 tourist trains to be run by IRCTC

25th Oct 2019. Live Mint

Railways has decided to convert 200 saloons into 10 luxury tourist trains to be run by the IRCTC in a bid to regulate the use of the colonial era-style carriages and generate additional revenue for the national transporter... [more](#)

## **Karnataka Govt releases Rs 1,000 crore for infra projects in Bangalore**

22nd Oct 2019. 99 Acres

As a boost to the development of infrastructure projects in Bangalore, the Karnataka government has recently released Rs 1,000 crore for such projects.... [more](#)

## **Railways to implement Rs. 18,000-crore project to run trains at 160 kmph.**

23rd Oct 2019. News on Project.com

The railways will implement a Rs. 18000-crore project to operate trains at a speed of 160 kmph on the busy Delhi-Mumbai and Delhi-Kolkata routes by upgrading infrastructure... [more](#)

## **Port of Hamburg sees India as a major trading partner**

29th Oct 2019. Logistic Insider

India handled 106,000 TEU - 20-ft standard containers at Port of Hamburg in the first half of 2019 and saw a growth of 17% in the India-Hamburg sea trade... [more](#)

## **DPIIT, aviation ministry exploring options to ease FDI norms to attract bidders for Air India**

28th Oct 2019. Live Mint

The Department for Promotion of Industry and Internal Trade (DPIIT) and the civil aviation ministry are looking at the possibility of relaxing foreign direct investment norms to attract bidders for national carrier Air India... [more](#)

## **Power**

### **BHEL commissions 800 Mw supercritical power plant in Gujarat**

22nd Oct 2019. ET Energy World

Bharat Heavy Electricals Ltd (BHEL), the country's largest power equipment manufacturer, today announced it has commissioned a supercritical thermal power generation unit of 800 Megawatt (Mw) ... [more](#)

### **Goa gets first hybrid renewable energy plant at Verna**

29th Oct 2019. ET Energy World

Goa's first 50 KW wind solar hybrid energy plant has been installed at Pfizer Limited's manufacturing unit at Verna Industrial Estate... [more](#)

### **NTPC wind energy tender receives tepid response from developers**

25th Oct 2019. ET Energy World

Wind tenders continue to draw little interest from developers including those from 'navratna' NTPC, whose latest tender, issued for the second time... [more](#)

### **India to build solar, wind farms along Pakistan border**

22nd Oct 2019. ET Energy World

India plans to build a string of renewable energy projects along its sun-baked, wind-whipped western border... [more](#)

## **Warehousing**

### **Indian Forklift Market readies itself for a high-pitched growth**

29th Oct 2019. Logistic Insider

The fierce growth in sectors like retail, e-commerce, manufacturing, warehousing and logistics has bolstered the growth in the demand for forklift trucks in material handling.... [more](#)

## **Logistic**

### **Cella Space to set up logistics park near Kochi**

24th Oct 2019. News on Project.com

Cella Space Ltd. (formerly Sreesakthi Paper Mills) has received the government's nod to set up a dry chill cold storage logistic park in Kerala.... [more](#)

### **DLDS installs new Japanese platform to collect real-time data from IoT devices**

26th Oct 2019. ITLN

The Delhi Mumbai Industrial Corridor Development Corporation (DMICDC) Logistics Data Services (DLDS) installed the newly launched smart cities software of NEC Technologies India (NECTI)... [more](#)

### **FreightBro becomes first Indian start-up to join Digital Hub Logistics Hamburg**

23rd Oct 2019. ITLN

FreightBro today became the first Indian start-up to join the 'Digital Hub Logistics Hamburg', the network that enables start-ups to work alongside the experienced logistics sector of Germany for digital transformation.... [more](#)

**8,000 block level plastic waste management units on anvil**

29th Oct 2019. *Economics Times*

Every village will be asked to start waste segregation and send its plastic waste to the block level plastic waste management unit... [more](#)

**Modi government gives environment clearance; Kerala to have India's 1st water metro**

28th Oct 2019. *Financial Express*

Kerala will soon have India's first water metro! The environment clearance for the ambitious project has been provided by the Modi government, paving way for the infrastructure project to come up in Kochi... [more](#)

**NGT directs DPCC to submit report on 5,000 illegal e-waste processing units in Delhi NCR**

22nd Oct 2019. *Economics Times*

The NGT has directed the Delhi Pollution Control Committee to submit a report on a plea alleging that 5,000 illegal e-waste processing units are operating in and around Delhi as per a study undertaken by an NGO.... [more](#)

Best Regards



**Monal capital**

*Believe in values*

Pooja Shah

Investment Banking

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 8454807250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E) , Mumbai : 400 093 India,

[Website: www.monalcapital.com](http://www.monalcapital.com)

**Investment Banking - Debt Syndication | Corporate Finance | Bonds | Equity | Infrastructure | Real Estate | M&A | Stress Asset Solutions | Startup & VC Advisory**

Disclaimer: Information gathered & material used in this document is believed to be from reliable sources. Monal Capital however does not warrant the accuracy, reasonableness and/or completeness of any information. Monal Capital and any of its officer's directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner