



Real Estate & Infrastructure

Weekly Newsletter

20th August to 27th August 2019

Real Estate Newsletter

Investment and Exit

Motilal Oswal Real Estate rakes in over Rs 525 crore via seven exits

27th August, 2019. ETRealty

Motilal Oswal Real Estate, the real estate private equity arm of Motilal Oswal Group, has made over Rs 525 crore of exits across seven investments through its India Realty Excellence Fund II and India Realty Excellence Fund III...[more](#)

Altico Capital exits Phoenix Group's IT-SEZ project in Hyderabad

20th August, 2019. ETRealty

Altico Capital, the non-banking finance company, backed by Clearwater Capital, Abu Dhabi Investment Council and Varde Partners, has exited completely from realty developer Phoenix Group's IT-SEZ project in Hyderabad's Hitec City. The developer has prepaid its Rs 250 crore loan it had raised from Altico Capital...[more](#)

Fund Raise

US-based co-working firm Industrious raises \$80 million

23rd August, 2019. ETRealty

Industrious, one of the largest U.S. coworking rivals of We Company's WeWork, said on Thursday it raised \$80 million from investors and expects to turn a profit next year...[more](#)

Merger And Acquisitions

OYO Purchases 1st Property In US By Acquiring Hooters Casino Hotel In Las Vegas

26th August, 2019. franchiseindia

OYO Hotels and Homes, the Gurugram-based hospitality chain, has acquired the Hooters Casino Hotel Las Vegas. This is the SoftBank-backed company's first property purchase in the US...[more](#)

Commercial

Embassy Group enters co-living spaces

26th August, 2019. ETRealty

Embassy Group has entered into the co-living asset class under EPDPL Co-Living. The company will initially have 20,000 beds...[more](#)

Thailand's MQDC leases 22,000 sq ft co-working space in South Delhi

23rd August, 2019. ETRealty

Thailand based Property development firm, Magnolia Quality Development Corporation (MQDC) has entered India by launching its first coworking project Whizdom Club...[more](#)

CB&I leases 20,000 sq ft in Skootr's co-working space in Gurugram

23rd August, 2019. ETRealty

Chicago Bridge & Iron Company (CB&I), an engineering, procurement and construction (EPC) company, has leased 20,000 sq ft space in Skootr's co-working space in Gurugram...[more](#)

Spring House leases 21,000 sq ft space in Gurugram

21st August, 2019. ETRealty

Spring House Coworking, a co-working space provider, has leased 21,000 sq ft space on the Golf Course Extension Road, Gurugram at Good Earth Business Bay...[more](#)

Education

IIT Guwahati launches four new academic programmes

26th August, 2019. economicetimes

Indian Institute of Technology Guwahati has launched four new programmes for the academic session of 2019-2020...[more](#)

IIM Jammu joins hands with Talentedge to offer online executive programs

26th August, 2019. economicetimes

Indian Institute of Management (IIM) Jammu and Talentedge have signed an MOU to launch and offer multi-disciplinary online executive certification programs focused on mid-career professionals who are aspiring to upskill themselves for career progression...[more](#)

Hospitality

ITC Hotels to add 3,000 rooms under its WelcomHotel brand

24th August,2019.ETRealty

ITC Hotels will launch 3,000 rooms under its WelcomHotelbrand in the next five years through new management contracts, chief executive Dipak Haksar said.....[more](#)

Luxury Hotel Brand Ginger to Soon Have Its Second Hotel In Rajasthan

23rd August,2019.franchiseindia

Ginger, IHCL's lean luxury hotel brand, has signed a new hotel in Udaipur, Rajasthan. This will be Ginger's second hotel in the state.....[more](#)

New Fairfield hotel set to open on 26th August in Canton

26th August,2019.Hospitalitybiz

The new 80-room Fairfield by Marriott Inn & Suites is scheduled to open 26th August in the University Plaza. The three-story hotel, 5955 Route 11, offers both traditional and suite-style rooms, free high-speed internet service, a conference room, a fitness center, free hot breakfast and an indoor swimming pool....[more](#)

Sarovar Hotel Pvt. Ltd. signs a new hotel in Haryana, Geeta Sarovar Portico Panipat

26th August,2019.Hospitalitybiz

Sarovar Hotels Pvt. Ltd. expands its presence in Haryana with the new signing in Panipat. Geeta Sarovar Portico is a mid-scale hotel conveniently located off National Highway No. 1...[more](#)

Regulatory

Bombay HC directs BMC to raze illegal floors of Dongri building

24th August,2019.economicstimes

The Bombay High Court on Friday directed the BMC commissioner to ensure demolition within four months of all illegal floors of five multi-storey buildings near Kesarbai Mansion in Dongri, which collapsed last month, killing 14 persons and injuring nine....[more](#)

Vijayawada civic body bulldozes 25 illegal buildings in 10 days

23rd August,2019.economicstimes

In a bid to control illegal constructions, the town planning wing of Vijayawada Municipal Corporation (VMC) is now looking to implement rules and guidelines strictly...[more](#)

Kolkata civic body to raze illegal buildings across city

22nd August,2019.economicstimes

The building department of Kolkata Municipal Corporation (KMC) will start a special drive against illegal constructions across the city....[more](#)

UP-RERA issues notice to Ghaziabad development body in housing scheme case

21st August,2019.economicstimes

The Uttar Pradesh Real Estate Regulatory Authority (UP-Rera) has issued a notice to the Ghaziabad Development Authority (GDA) over its failure to appear before the regulator in a case related to the Indirapuram housing scheme for the economically weaker section....[more](#)

NCLT admits Bank of India's insolvency plea against HDIL

21st August,2019.economicstimes

A dedicated bankruptcy court has admitted an insolvency plea against listed realty developer Housing Development & Infrastructure (HDIL) after Bank of India sought recovery of its dues under provisions of the time-bound resolution program....[more](#)

Infrastructure

Investment and Exit

GAIL to invest Rs 45,000 crore in expansion of pipelines, city gas network

20th August,2019.financialexpress

State-owned gas utility GAIL India Ltd will invest over Rs 45,000 crore over the next five years to expand the National Gas Grid and city gas distribution network, its chairman Ashutosh Karnatak said on Tuesday....[more](#)

Merger And Acquisitions

APSEZ may buy 72 pct stake in Krishnapatnam Port Company for Rs 5,500 crore

20th August,2019.financialexpress

Adani Ports and Special Economic Zone (APSEZ) is likely to buy 72% stake in Krishnapatnam Port Company (KPCL), promoted by Hyderabad-based CVR Group, for approximately Rs 5,500 crore....[more](#)

How Cube Highways emerged as one of the top foreign buyers in India's roads sector

26th August,2019.VCCricle

In December 2014, infrastructure-focussed private equity firm I Squared Capital struck a deal to acquire a toll road that connects...[more](#)

Fund Raise

Air India wants govt to provide Rs 2,500 crore in SOS funding

23rd August,2019.economicstimes

Cash-strapped Air India has sought immediate emergency funding of about Rs 2,500 crore from the government as debt. This fiscal the divestment-bound airline, which has accumulated debt-cum-liabilities of almost Rs 60,000 crore, has not got any equity support from the Centre and is now finding it hard to meet working expenses....[more](#)

Joint Venture

One Industrial Spaces to focus on warehousing sector in India

26th August,2019.ETRealty

.Anshul Singhal - former CEO of Embassy Industrial Parks, the joint venture between Embassy Group and Warburg Pincus has launched his entrepreneurial venture One Industrial Spaces, an integrated organisation for fund, asset and end-to-end development management for the warehousing sector in India...[more](#)

Power

Shapoorji Pallonji's solar EPC arm Sterling & Wilson Solar skids on market debut

20th August,2019.Vccircle

Sterling & Wilson Solar Ltd, the solar engineering, procurement and construction (EPC) arm of Shapoorji Pallonji Group, made a weak debut on stock exchanges on Tuesday....[more](#)

BHEL bags Rs 2,500 crore order from NTPC

26th August,2019.financialexpress

State-run Bharat Heavy Electricals Limited (BHEL) on Monday said it has secured two orders worth Rs 2,500 crore from NTPC for setting up of emission control equipment at two of its thermal power plants. "Valued at around Rs 2,500 crore...[more](#)

IBC can't resolve power sector crisis, but ARCs can, says Union power secretary SC Garg

23rd August,2019.financialexpress

Financially crippled power companies cannot be revived or resolved under the provisions of the existing bankruptcy laws, but asset reconstruction companies can better deal with them, a senior government official said Friday....[more](#)

NTPC to set up 5,000-MW ultra mega solar park in Gujarat, Rajasthan

20th August,2019financialexpress

NTPC, India's largest power producer, is planning to set up ultra mega solar parks (UMSPs) of 5,000 MW capacity across solar radiation-rich states of Gujarat and Rajasthan to help India meet its 2022 renewable energy target, and to reduce its overall dependence on fossil fuel....[more](#)

Ocean energy declared as green energy

22nd August,2019.economictimes

The power ministry has approved a proposal to declare ocean energy as renewable energy, an official statement said. The decision would boost ocean energy in India, the statement said....[more](#)

Larsen & Toubro bags 'significant' order from NTPC to set up FGD system at Madhya Pradesh plant

26th August,2019.economictimes

Infrastructure major Larsen & Toubro (L&T) on Monday said its power business has bagged a "significant" order from NTPC to set up flue gas desulphurisation system at Vindhya Super Thermal Power Station in Madhya Pradesh....[more](#)

46,000 Mw of new renewable energy capacity to come up in Gujarat

27th Aug,2019 economictimes

Around 46,000 Megawatt (Mw) of fresh renewableenergy generation capacity is likely to be set up in Gujarat by 2030 taking the share of green energy in the state's total capacity to 70 per cent, according to a study released today....[more](#)

Best Regards



Monal capital
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