



### Real Estate Newsletter

#### Investment and Exit

**CapitaLand plans to grow assets under management to \$7 billion by 2024**

1st Oct 2019. ET Realty

CapitaLand plans to grow its assets under management (AUM) in India from the current \$3.3 billion (Rs 170 billion) to \$7 billion (Rs 362 billion) by 2024...[more](#)

**Prestige Estates Subsidiary to invest in DB Group's Hotel Project in Delhi**

3rd Oct 2019. News on Project.com

Prestige Hospitality Ventures Limited ("PHVL"), a wholly owned subsidiary of Prestige Estates Projects Limited and Bamboo Hotel and Global Centre (Delhi) Private Limited...[more](#)

#### Fund Raise

**Commercial realty firms may raise Rs 1.5 lakh crore via REIT**

4th Oct 2019. ET Realty

As many as 10 commercial real estate developers and operators have the potential to raise as much as Rs 1.5 lakh crore through the real estate investment trust (REIT) route by monetising 184 million sq ft...[more](#)

**Piramal turns to securitisation of real estate loans to raise cash**

7th Oct 2019. Financial Express

Two subsidiaries of Piramal Enterprises are looking to raise over Rs 2,372 crore by issuing the country's first asset backed securities, where the underlying asset will be wholesale loans to real estate developers...[more](#)

#### Joint Venture

**DLF settles Rs 8,700 crore amount payable to JV with GIC**

3rd Oct 2019. ET Realty

Realty major DLF has settled the entire Rs 8,700 crore amount payable to DLF Cyber City Developers Ltd (DCCDL), its joint venture with Singapore-based GIC, by transferring various completed commercial properties and land parcels as well as cash payment....[more](#)

**OYO Announces Partnership With Biz2Credit to Provide Small Business Financing Options to Asset Partners**

3rd Oct 2019. The Property Times

OYO, the world's third-largest and fastest-growing chain of hotels, homes and spaces\*, has partnered with Biz2Credit, a leading online financing resource for small businesses, to provide working capital and commercial real estate loans to existing and potential hotel partners....[more](#)

#### Land

**DLF could develop six million sq ft at Taramani**

7th Oct 2019. ET Realty

The decade-long wait by DLF Limited to develop a 26.64-acre prime land parcel at Taramani may prove to be a boon in disguise for the company....[more](#)

**Land acquisition delays plague Metro Phase II in Bangalore**

2nd Oct 2019. 99 Acres

Recently, the Karnataka High Court (HC) has put a stay order on the acquisition of land near the NICE Road...[more](#)

#### Commercial

**BCM Group forays into the Bengaluru market with commercial projects**

6th Oct 2019. ET Realty

Indore-headquartered BCM Group has forayed into the Bengaluru real estate market with a joint venture agreement with manufacturing firm Natesh Impex Private to develop a 1.2-million sq ft commercial-cum-retail project in Yeshwantpur...[more](#)

## **PSIEC to auction industrial, commercial properties across Punjab soon**

6th Oct 2019. ET Realty

Punjab Small Industries and Export Corporation (PSIEC) is going to auction industrial plots and commercial sites in different focal points across the state soon...[more](#)

## **WeWork India focused on expansion with accelerated path to profitability**

2nd Oct 2019. ET Realty

Realty firm Embassy Group, which owns WeWork India, on Tuesday said there will be no impact on the Indian operation of co-working business due to deferment of initial public offering of US-based WeWork...[more](#)

## **Lodha Group may monetise ₹ 13,000-cr projects via REIT**

2nd Oct 2019. The Hindu Business Line

Realty major Lodha Group is constructing commercial real estate projects worth ₹ 13,000 crore and may monetise these assets through REIT...[more](#)

## **Education**

### **'Coursera For Campus' to enhance reach of Coursera's online courses**

4th Oct 2019. Economics Times

US-based online learning platform Coursera on Thursday launched 'Coursera on Campus', a model that can be used by universities across the globe to use content available on the platform and integrate it within their own curriculum...[more](#)

### **MHA, MEA nod must for MoUs with Chinese educations institutes: UGC tells universities**

3rd Oct 2019. Economics Times

The UGC has directed all educational institutes to secure the approval of Home Ministry and External Affairs Ministry before signing MoUs with Chinese universities for student and faculty exchange programmes or to open a Chinese language centre...[more](#)

### **IIM Calcutta to offer MasterTrack certificate programs through Coursera**

1st Oct 2019. Economics Times

Indian Institute of Management (IIM) Calcutta has partnered with Coursera, an online learning platform, to roll out new online programs and certifications...[more](#)

## **Hospitality**

### **Bluemont Beacon Hotel opens at Kapashera, New Delhi**

3rd Oct 2019. Hospitality Biz

The Fern Hotels & Resorts has opened Bluemont Beacon Hotel at Kapashera, New Delhi...[more](#)

### **Sarovar Hotels strengthens Delhi NCR foothold, opens Sarovar Portico, Surajkund**

3rd Oct 2019. Hospitality Biz

Sarovar Hotels and Resorts expand its presence in Delhi NCR with the opening of Sarovar Portico in Surajkund, Faridabad...[more](#)

## **Regulatory**

### **No HC relief to Punjab brick kiln owners failing to adopt new emission technology**

5th Oct 2019. ET Realty

The Punjab and Haryana high court on Thursday refused to grant any relief to the brick kiln owners in Punjab, who had failed to adopt the newly mandated emissions technology...[more](#)

### **Ghaziabad development body seeks amendment to registry laws**

5th Oct 2019. ET Realty

The Ghaziabad Development Authority (GDA) has written to the Uttar Pradesh government seeking an amendment to registry laws that makes it mandatory to take the development agency's approval before registering property in its areas...[more](#)

### **Supertech moves UP-RERA against buyers**

4th Oct 2019. ET Realty

A real estate developer has moved the Uttar Pradesh Real Estate Regulatory Authority (UP-Rera) against buyers for not taking delivery of their homes, making it the first complaint of its kind...[more](#)

### **Greater Noida development body officials face inquiry over issuing OCs to high-rises without STPs**

3rd Oct 2019. ET Realty

An inquiry has been initiated by the Greater Noida Industrial Development Authority (GNIDA) against officials who have issued occupation certificates (OCs) to builders without checking if the mandatory requirement of installing a sewage treatment plant (STP) ...[more](#)

### **Quality check must for projects registered with MahaRERA**

4th Oct 2019. ET Realty

All projects registered with the Maharashtra Real Estate Regulatory Authority (MahaRERA) will have to get assessed for quality certification...[more](#)

### Investment and Exit

#### Embassy Industrial Parks to invest USD 300 mn to build logistic, warehousing projects

6th Oct 2019. [Economics Times](#)

Embassy Industrial Parks will invest about USD 300 million (about Rs 2,100 crore) in the next three years to develop its ongoing logistic and warehousing projects...[more](#)

#### Tata group investment in GMR Airports hits AAI regulatory hurdle

3rd Oct 2019. [Business Standard](#)

The plan of the Tata group and two foreign entities to invest Rs 8,000 crore in GMR Airports (GAL)...[more](#)

#### DHL Express India to invest ₹ 100 cr this fiscal.

5th Oct 2019. [News on Project.com](#)

International express service provider DHL Express India is eyeing an investment of ₹ 100 crore this fiscal, as it looks to expand its presence by setting up facility centres and investing in technology...[more](#)

### Merger And Acquisitions

#### Shell picks up 20% stake in solar power firm Orb Energy

3rd Oct 2019. [VCCircle](#)

Global energy giant Royal Dutch Shell Plc has acquired a stake of almost 20% in Orb Energy Pvt. Ltd, a Bengaluru-based solar power...[more](#)

#### NHPC acquires Lanco's Teesta-6 hydro project under IBC

5th Oct 2019. [Financial Express](#)

In a first instance of a state-run company acquiring a stressed asset under the insolvency and bankruptcy code, NHPC on Friday signed an agreement to take over and implement the 500-MW Teesta-6 hydro electric project in Sikkim...[more](#)

#### Abu Dhabi's Masdar to buy stake in Hero's green energy arm for \$150 million

2nd Oct 2019. [ET Energy World](#)

Making its entry into renewable energy space in India, Abu Dhabi government-owned energy company Masdar Clean Energy is all set to acquire about 20% stake in Hero Future Energies...[more](#)

### Fund Raise

#### Adani Green raises \$362 million from sale of dollar bonds

4th Oct 2019. [ET Energy World](#)

Adani Green Energy, the renewable power arm of Gautam Adani-controlled Adani Enterprises, has raised \$362.5 million by selling dollar bonds...[more](#)

#### Urja Global gets shareholders' nod to raise USD 500 mn via green bonds

2nd Oct 2019. [ET Energy World](#)

Renewable energy firm Urja Global on Tuesday said it has received shareholders' nod to issue USD 500 million (Rs 3,500 crore) green bonds to finance energy projects and electric vehicles...[more](#)

### Joint Venture

#### France wants to forge partnership with India in areas of urban development, energy

4th Oct 2019. [ET Energy World](#)

France wants to forge a partnership for the future with India by supporting the country's major programmes in areas such as sustainable urban development, transport and energy...[more](#)

#### Power Ledger partners with Sharing Energy and eRex for P2P trial in Japan

3rd Oct 2019. [ET Energy World](#)

Blockchain-enabled power trading company Power Ledger announced it has partnered with Japanese solar solutions provider Sharing Energy and electricity retailer eRex to conduct trial of peer-to-peer (P2P) solar energy trading in the Kanto region...[more](#)

### Power

#### CISF to set up permanent base in hypersensitive Baglihar Hydro power plant in J-K

5th Oct 2019. [ET Energy World](#)

Central Industrial Security Force (CISF) is all set to have a permanent deployment at Baglihar Hydro Electric Power plant in Jammu and Kashmir...[more](#)

#### NTPC's installed capacity reaches 57,000 MW

4th Oct 2019. [ET Energy World](#)

NTPC on Thursday said with operationalisation of two units of 1320-mw, its installed capacity has touched 57016 mw...[more](#)

#### Terra Drone launches AI-based solution for power asset inspection

3rd Oct 2019. [ET Energy World](#)

Tokyo-based industrial drone solutions firm, Terra Drone, on Thursday said it has launched a new unmanned aerial vehicle (UAV) and artificial intelligence-based (AI) solution set for the maintenance of power transmission and distribution equipment...[more](#)

## India, US to launch Flexible Resources Initiative under USICEF

2nd Oct 2019. ET Energy World

India and the United States will launch the Flexible Resources Initiative under the Clean Energy Finance Task Force with an aim to execute the shared vision of the two countries to fuel Indo-Pacific economic growth through the use of clean energy...[more](#)

## Amplus Solar diversifies into residential rooftop business

3rd Oct 2019. ET Energy World

Rooftop solar player Amplus Energy Solutions has diversified and expanded its services to offer solar solutions to homeowners, backed by a 25 year warranty...[more](#)

## Nayara Energy plans to add jetty at Vadinar port at a cost of Rs 500 crore

7th Oct 2019. ET Energy World

Russia oil giant Rosneft-led Nayara Energy, formerly Essar Oil, is planning to add a Single Point Mooring (SPM) facility at Vadinar port in Gujarat at a cost of Rs 500 crore...[more](#)

## Road

### NHAI to Invite Bids for 400 km of Roads

1st Oct 2019. Economics Times

The National Highways Authority of India will soon invite bids for a cumulative 400 km of road stretches as it seeks to raise around Rs 4,000 crore...[more](#)

## Waste & Water Management

### Cement manufacturers' association commits towards waste management

1st Oct 2019. ET Realty

The Cement Manufacturers Association (CMA) on Monday expressed its commitment towards disposal of wastes and plastics and use of alternate fuels and raw materials...[more](#)

### Highways ministry to utilise waste plastic for road construction

1st Oct 2019. Economics Times

The government will utilise waste plastic in large scale for road construction, the highways ministry said on Tuesday. The ministry is encouraging the use of waste plastic in highway construction...[more](#)

Best Regards



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