

## Real Estate Newsletter

### Investment and Exit

#### **Prestige Estates to invest Rs 350 crore on commercial project in Pune**

23rd Sept 2019. [Magic Bricks](#)

Bengaluru-based realty firm Prestige Estates Projects will invest about Rs 350 crore to develop a commercial project in Pune... [more](#)

#### **Blackstone REIT's success lures global funds to India**

23rd Sept 2019. [ET Realty](#)

Blackstone-backed real estate investment trust's successful India trading debut has left global funds including Japan's NikkoAM-StraitsTrading Asia wanting a piece of the action... [more](#)

#### **Fosun Group invests Rs 800 crore in realty venture with Ahuja Constructions**

20th Sept 2019. [ET Realty](#)

In its first realty transaction in India, Chinese investment conglomerate Fosun Group has acquired majority stake in a property development platform it has formed with realty developer Ahuja Constructions for 800 crore with an option to further its investment... [more](#)

#### **Motilal Oswal funds make Rs 105 crore exit from Pune project**

19th Sept 2019. [ET Realty](#)

Motilal Oswal Real Estate, the real estate private equity arm of Motilal Oswal Group has made an exit worth Rs 105 crore from an investment in a project of Pune-based builder... [more](#)

#### **Times Group, others invests \$20 million into Square Yards**

19th Sept 2019. [ET Realty](#)

Square Yards, India's largest tech-led real estate brokerage platform, has raised \$20-million equity capital from a clutch of investors including Times Group, Genkai Capital... [more](#)

#### **PE investments in real estate expected to be at \$6.5 billion in 2019**

18th Sept 2019. [ET Realty](#)

Investments into real estate is expected to be about \$ 6.5 billion, with office investments garnering the highest share... [more](#)

#### **Ajnara to invest Rs 300 crore on housing project in Ghaziabad**

17th Sept 2019. [Financial Express](#)

Realty firm Ajnara group on Tuesday said it will invest over Rs 300 crore to develop a housing project in Ghaziabad, Uttar Pradesh... [more](#)

#### **Nestaway forays into co-living space, to invest \$10 million**

19th Sept 2019. [Economics Times](#)

Nestaway Technologies, which is into rental property management, has announced its foray in the co-living business and said it plans to invest \$10 million... [more](#)

#### **Tiger Global, General Atlantic eye \$130-million round in NoBroker**

23rd Sept 2019. [ET Realty](#)

Private equity investors Tiger Global and General Atlantic are set to lead a \$100-130 million funding round in real estate platform NoBroker, more than doubling its valuation in three months to... [more](#)

## Fund Raise

### **WeWork hopes for IPO by end of 2019**

18th Sept 2019. ET Realty

A stock offering from fast-growing office-sharing startup WeWork is being delayed and will likely occur by the end of 2019... [more](#)

### **Tata Realty, Actis look to raise \$1 billion for commercial properties**

23rd Sept 2019. Business Standard

United Kingdom-based private equity firm Actis and Tata Realty and Infrastructure (TRIL), a subsidiary of Tata Sons, are looking to raise \$1 billion for their commercial properties... [more](#)

### **Oyo to raise another \$1 bn as it adds stars to its hotels**

23rd Sept 2019. Business Standard

Oyo is eyeing \$750 million to \$1 billion in fresh funds in its parent company Oravel Stays over the next few months, according to sources close to the development... [more](#)

## Merger And Acquisitions

### **Colliers International acquires Synergy Property Development Services**

18th Sept 2019. ET Realty

Global commercial real estate services and investment management firm, Colliers International has acquired a controlling interest in project management firm, Synergy Property Development Services and has merged the operations... [more](#)

### **Lodha sells Wadala building to Tata, Varde Partners for Rs 1,350 crore**

20th Sept 2019. ET Realty

In a big-ticket transaction, Mumbai-headquartered Lodha Group has concluded a deal to sell its 29-storey office building in Wadala for Rs 1,350 crore.... [more](#)

### **Ludhiana civic body finalises rates to sell off its properties**

19th Sept 2019. ET Realty

The fund-strapped civic body will soon be able to sell off some of its prime properties for starting development works in the industrial town... [more](#)

## Joint Venture

### **Bengaluru-based Nitesh Estates inks pact with Garden City**

18th Sept 2019. ET Realty

Real estate firm Nitesh Estates has entered into a joint development agreement with realtor Garden City for three of its residential assets in the city... [more](#)

### **Sunteck Realty, Transcon ink development pact for seven-acre plot in Mumbai's Andheri**

17th Sept 2019. ET Realty

Realty developer Sunteck Realty has entered into an alliance with Transcon Developers to jointly develop a nearly 7-acre land parcel Off New Link Road close to Lokhandwala Complex in Mumbai's Andheri suburb... [more](#)

## Land

### **Telangana moves to stall auction of prime Jagir land in Hafeezpet**

20th Sept 2019. ET Realty

An interesting legal battle has unfolded in Hafeezpet with the government locking horns with a financial institution over eight acres of prime land... [more](#)

### **Noida Authority reclaims 18,570 sq metre commercial land worth Rs 295 crore**

17th Sept 2019. ET Realty

As part of its ongoing anti encroachment drive, Noida Authority with the help of police personnel on Sunday reclaimed 18,570 sq m commercial land worth Rs 295 crore from Sarfabad village... [more](#)

### **Maharashtra government ends ownership of ULC surplus lands**

17th Sept 2019. ET Realty

The state government has ended its ownership of land declared surplus under the Urban Land Ceiling (ULC) Act.... [more](#)

## Commercial

### **Commercial real estate still has many bankable projects**

17th Sept 2019. ET Realty

The credit squeeze may be a blessing in disguise for banks. While the real estate sector in general has slumped, commercial realty has been on an upswing, with some projects... [more](#)

## **Phoenix Group set to add 10 million sq ft of office space in Hyderabad by March 2020**

20th Sept 2019. [The Hindu Business Line](#)

Phoenix Group, a Hyderabad-based real estate developer, is set to add about 10 million sq ft of built-up office space before March 2020... [more](#)

## **Nestaway launches The Hello World to foray into co-living and student housing**

21st Sept 2019. [News Barons](#)

India's largest managed home rental network, today announced the launch of The Hello World, an independent subsidiary of Nestaway that will focus on Co-Living and Student Housing.... [more](#)

## **Education**

### **Govt okays Rs 4,300 cr for EWS quota in 158 education institutions**

22nd Sept 2019. [Economics Times](#)

The Centre has sanctioned an additional amount of Rs 4,315.15 crore for implementation of the 10% quota for the economically weak among the general category across 158 centrally funded higher education institutions (HEIs)... [more](#)

### **Edtech startups move to non-English users as e-learning makes inroads in smaller towns**

23rd Sept 2019. [Financial Express](#)

Indian education startups are evolving rapidly to cater to the needs of hundreds of millions of non-English medium students... [more](#)

## **Hospitality**

### **OYO expands to over 100 hotels in more than 21 states in US**

19th Sept 2019. [Economics Times](#)

Hospitality firm OYO on Thursday said it has expanded its presence to over 100 hotels in more than 21 states in the United States... [more](#)

### **Lords Hotels and Resorts signs new hotel in Lonavala**

23rd Sept 2019. [Hospitality Biz](#)

Lords Hotels & Resorts has recently added a new property in Lonavala, Maharashtra.... [more](#)

### **IHG signs a Holiday Inn hotel in Dehradun**

22nd Sept 2019. [Hospitality Biz](#)

InterContinental Hotels Group (IHG), one of world's leading hotel companies has signed a management agreement with Devatva for Holiday Inn Dehradun Mussoorie Diversion Road... [more](#)

### **The Fern - an Ecotel Hotel opens in Lonavla, Maharashtra**

19th Sept 2019. [Hospitality Biz](#)

The Fern Hotels & Resorts has recently introduced The Fern - An Ecotel Hotel, an upscale hotel in Lonavla, located 90 kilometres from Mumbai.... [more](#)

### **The Indian Hotels Company Limited (IHCL) Expands Presence in Karnataka with Signing of a Vivanta Hotel in Manipur, Udupi**

20th Sept 2019. [BW Hotelier](#)

THE INDIAN Hotels Company Limited (IHCL), South Asia's largest hospitality company announced the signing of a Vivanta hotel in Manipal, Udupi, Karnataka... [more](#)

## **Regulatory**

### **Greater Hyderabad civic body lists out unauthorised plots**

22nd Sept 2019. [ET Realty](#)

The Greater Hyderabad Municipal Corporation (GHMC) on Saturday issued a statement listing out the unauthorised plots in Madhapur's Ayyappa Society, Gokul Plots and Hafeezpet... [more](#)

### **Ghaziabad development body to tweak bylaws to curb illegal construction**

21st Sept 2019. [ET Realty](#)

The Ghaziabad Development Authority (GDA) is planning to introduce one-time compounding provision in group housing societies to check unauthorised constructions... [more](#)

### **SC restricts any coercive steps against projects in Pune & Pimpri Chinchwad**

21st Sept 2019. [ET Realty](#)

The Supreme Court on Friday ordered a restrain on any coercive step against the realty projects, which came up in Pune and Pimpri Chinchwad ... [more](#)

## **Bombay HC orders registration of case against MHADA for Rs 40,000 crore loss**

19th Sept 2019. ET Realty

The Bombay High Court on Wednesday directed the police to register a case against officials of Maharashtra Housing and Area Development Authority (MHADA) for allegedly colluding with developers and causing a loss of Rs 40,000 crore to the state exchequer... [more](#)

## **SC rejects plea against Bombay HC's ruling on SRA towers near IAF base**

19th Sept 2019. ET Realty

A protracted legal tussle, which had badly affected the progress of a mega housing project under the Slum Rehabilitation Authority (SRA) scheme near the Lohegaon air base, has finally ended... [more](#)

## **Bengaluru civic body seals 11,000 sq ft property in Vasanthnagar**

23rd Sept 2019. ET Realty

The Bruhat Bengaluru Mahanagara Palike (BBMP) on Saturday created a record of sorts by seizing and sealing a 11,000 sq ft property... [more](#)

## **Infrastructure**

### **Investment and Exit**

#### **NTPC to invest Rs 25,000 crore to set up solar park**

19th Sept 2019. ET Energy World

NTPC, India's largest power company, will not undertake any new coal-based generation for the next few years as part of measures to reduce its carbon footprint and has decided to invest about Rs 25,000 crore ... [more](#)

### **Merger And Acquisitions**

#### **Govt open to selling part of Air India to foreign airline**

18th Sept 2019. VCCircle

India's government is open to selling a partial stake in debt-laden state-run carrier Air India to a foreign airline... [more](#)

#### **Adani Transmission acquires Bikaner-Khetri project in Rajasthan**

22nd Sept 2019. ET Energy World

Adani Transmission Ltd (ATL) has acquired Bikaner-Khetri transmission project in Rajasthan from PFC Consulting... [more](#)

#### **Qatar Fund in talks with Adani Group for discom stake**

20th Sept 2019. ET Energy World

Qatar Investment Authority is in negotiations with the Adani Group to buy a minority stake in the latter's flagship power transmission and distribution asset... [more](#)

#### **GIP, Edelweiss Infra in final lap to buy Engie's India solar portfolio**

20th Sept 2019. ET Energy World

Global Infrastructure Partners (GIP) and Edelweiss Infrastructure Yield Plus fund are competing to acquire the solar energy portfolio of French major... [more](#)

#### **Petronet LNG signs USD 2.5 billion deal to take stake in US LNG plant**

22nd Sept 2019. ET Energy World

Petronet LNG Ltd, India's biggest liquefied natural gas importer, has signed a preliminary deal to buy a stake in Tellurian Inc's proposed Driftwood project... [more](#)

#### **Nippon Express buys 22% in Biyani's logistics company for Rs 646 crore**

21st Sept 2019. Economics Times

Nippon Express, Japan's largest logistics company is buying a 22 per cent stake in Future Group's listed logistics arm Future Supply Chain Solutions... [more](#)

#### **Tata Power to exit 'sub-optimal' South African JV**

17th Sept 2019. VCCircle

India's largest integrated power company Tata Power Ltd will divest its entire holding to exit the seven-year investment in Cennergi (Pty) Ltd, a joint venture (JV) in South Africa... [more](#)

### **Fund Raise**

#### **GMR Airports to raise Rs 650 cr via bonds by September end to pay off debt**

22nd Sept 2019. Business Standard

With the delay in the proposed investment by Tata and Singapore's sovereign wealth fund in the GMR group, GMR Airports (GAL) will now raise Rs 650 crore... [more](#)

## **NHPC board okays plan to raise Rs 2,500 cr**

18th Sept 2019. ET Energy World

State-owned hydro power giant NHPC on Tuesday said its board has approved a proposal to raise up to Rs 2,500 crore through bonds... [more](#)

## **Energy project financier PFS to raise Rs 4,000 cr from various investors in FY20**

24th Sept 2019. ET Energy World

Energy project financier PFS is planning to raise up to Rs 4,000 crore from various investors including LIC in the ongoing financial year... [more](#)

## **Road**

### **Rs 30,000-crore road projects identified under built operate transfer**

20th Sept 2019. Business Standard

In sync with the norms on hybrid-annuity and engineering-procurement-construction (EPC) contracts, the National Highways Authority of India (NHAI) has identified stretches of approximately... [more](#)

### **NHAI invites bids for 15 BOT road projects after 8 years**

20th Sept 2019. Financial Express

After a gap of almost eight years, the National Highways Authority of India (NHAI) has called for prequalification bids from road developers for 15 build-operate-transfer (BOT) roads... [more](#)

### **MMRDA sanctions Rs 51 crore for Ulhasnagar roads**

19th Sept 2019. Magic Bricks

Ahead of the Maharashtra assembly elections, the Mumbai Metropolitan Region Development Authority (MMRDA) has sanctioned Rs 51 crore for five major concrete roads of Ulhasnagar city in the Thane district.... [more](#)

### **Adani, Cube, IRB Infra, Canada's CPPIB in race for 9 NHAI roads**

23rd Sept 2019. Live Mint

Adani Enterprises, Cube Highways and Infrastructure, Canada Pension Plan Investment Board (CPPIB) and IRB Infrastructure are expected to place binding bids for a set of roads coming up for auction... [more](#)

## **Power**

### **Telangana to invite bids for producing 1,000 MW solar power**

18th Sept 2019. Financial Express

As part of its target to achieve 5,000 MW solar power, the Telangana government will float tenders in the next two months to produce 1,000 MW of the green energy... [more](#)

### **Adani Power to supply 185MW to Tamil Nadu for 3 years**

19th Sept 2019. ET Energy World

Adani Power, through its arm Raigarh Energy Generation Ltd (REGL) Chhattisgarh, will supply 185MW to Tamil Nadu over the next three years... [more](#)

### **For house power, Chandigarh plants private players in solar game**

23rd Sept 2019. ET Energy World

To achieve the enhanced target of generating 69MW of solar energy by 2022, the Chandigarh administration has decided to rope in private players to tap solar energy on houses... [more](#)

### **Gujarat to generate 30,000 Mw of renewable energy by 2022, says minister**

21st Sept 2019. ET Energy World

Gujarat plans to generate 30,000 megawatt of renewable energy by 2022 and hence the state government is coming up with several reforms and initiatives in the renewable energy sector... [more](#)

### **Vikram Solar commissions eastern India's largest rooftop solar project in West Bengal**

18th Sept 2019. ET Energy World

Clean energy solution provider Vikram Solar on Monday said it has commissioned eastern India's largest single-shed rooftop solar project for Keventer Agro at Nilganj, West Bengal... [more](#)

### **Fourth Partner Energy executes 10-MW solar plant project for Bharathi Cement**

17th Sept 2019. ET Energy World

Bharathi Cement on Monday said it has commissioned a 10-megawatt (MW) solar power plant in its manufacturing facility at Kadapa in Andhra Pradesh... [more](#)

## Water may be scarce for new power plants in Asia

20th Sept 2019. Science Daily

Climate change and over-tapped waterways could leave developing parts of Asia without enough water to cool power plants in the near future... [more](#)

## Logistics

### Asian Paints inks pact with Mahindra Logistics

19th Sept 2019. Economics Times

Leading paint company Asian Paints has entered into an agreement with Mahindra Logistics to strengthen its supply-chain in Eastern India... [more](#)

### Upping the logistics game with new-age digital technologies

20th Sept 2019. Economics Times

Agility, innovation, efficiency, predictability and customer satisfaction are all markers of a successful new-age digital organisation... [more](#)

## Waste & Water Management

### Coke, Pepsi, Bisleri partner to launch plastic waste management entity

19th Sept 2019. Economics Times

Under pressure from an upcoming likely ban on single use plastic, beverage makers Coca-Cola India, PepsiCo and Bisleri on Thursday announced the setting up of a packaging waste management entity... [more](#)

### Ramesh Pokhriyal launches waste management summit for women entrepreneurs

19th Sept 2019. India Today

Union HRD Minister launched a couple of courses and competitions including Waste Management Accelerator for Aspiring Women Entrepreneurs (WAVE Summit 2019) under All India Council for Technical Education... [more](#)

### Soon, apex body to help manage water resources in the North-East

23rd Sept 2019. Live Mint

India will soon set up a North East Water Management Authority (NEWMA) to evolve a consolidated strategy for management of the region's water resources... [more](#)

Best Regards



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