



Real Estate & Infrastructure

Weekly Newsletter

17th July to 23rd July 2019

Real Estate Newsletter

Investment and Exit

Mapletree to exit Bengaluru's Global Tech Park in Rs 2,500 crore deal

22nd July 2019. ET Realty

Mapletree, a wholly-owned subsidiary of Temasek Holdings, had acquired 100% in the property earlier known as Assetz Global Technology Park in 2011 for Rs 800 crore...[more](#)

Hiranandani to invest Rs.1000 crore to set up first data centre

18th July 2019. Live Mint

Hiranandani Group on Thursday said it plans to invest Rs.1000 crore to develop its first data centre building as part of an integrated township that the company is currently developing at Panvel in the outskirts of Mumbai..[more](#)

Merger And Acquisitions

Oyo founder Ritesh Agarwal set to raise stake to 30% in \$2.2 billion transaction

20th July 2019. The Economic Times

Ritesh Agarwal, group chief executive of Oyo Hotels & Homes, is undertaking one of the largest stock buybacks by an Indian entrepreneur. The estimated \$2.2 billion transaction will see the founder of the hospitality chain raise his stake in the company about threefold to around 30%. The SoftBank Vision Fund owns almost 48% of Oyo, which said that the investment is being made through RA Hospitality Holdings (Cayman)..[more](#)

GIC begins talks with GVK Power to buy its stake in Indian Hotels joint venture

21st July 2019. The Economic Times

The Government of Singapore Investment Corp (GIC) is in preliminary talks with GVK promoter group to acquire its stake in Taj-GVK Hotels and Resorts as the sovereign investment vehicle of the South East Asian country looks to consolidate its position in the Indian real estate and hospitality space..[more](#)

Joint Venture

Prestige to sign up for 2 prime office project deals in Mumbai

18th July 2019. Live Mint

Bengaluru-based Prestige Group is close to signing a joint development agreement for two office projects in Mumbai, spanning 4 million sq. ft, to mark its entry into the city's lucrative commercial real estate market, according to three people with direct knowledge of the matter..[more](#)

Land

Jaipur development body gets ownership of Rs 150 crore prime land

21st July 2019. ET Realty

Nearly five decades after the government acquired land for the Lal Kothi Scheme, the JDA finally got the ownership of about 5.6 bighas of prime land on Tonk Road..[more](#)

Commercial

Assotech Realty leases 1.5 lakh sq ft office space to IndiaMART

22nd July 2019. ET Realty

Assotech Realty has given on lease 1.5 lakh sq ft of prime office space to IndiaMART InterMesh Ltd in its commercial project in Noida, Uttar Pradesh, at an annual rent of over Rs 7 crore. Assotech Realty is developing 18 lakh sq ft of commercial project, comprising office, retail and serviced apartments at Sector 135 on the Noida expressway..[more](#)

Japan's Sumitomo pays Rs 2,238 crore for three-acre plot in BKC, Mumbai

18th July 2019. ET Realty

In one of the biggest investments by a foreign firm in the Maharashtra realty sector, Japanese major Sumitomo Corporation has bought a three-acre plot in the prime Bandra-Kurla Complex for Rs 2,238 crore, an official said here on Wednesday..[more](#)

Hiranandani Group forays into data centre parks

18th July 2019. The Economic Times

Mumbai based real estate developer, the Hiranandani group today announced its entry into the data centre parks space with a new business venture, Yotta Infrastructure. A 100% subsidiary of the Hiranandani Group, Yotta will offer hyper-density, hyper-scalable data center and co-location solutions to enterprises along with a whole array of supporting managed IT, hybrid multi cloud and security services..[more](#)

Education

Malvern-Based Frontline Education To Acquire Perennial EdTech

20th July 2019. Franchise India

With the acquisition of Perennial EdTech, Frontline will bring greater value to the education community by expanding the depth and breadth of problems solved through its platform..[more](#)

Tech Mahindra Foundation Launches Its 5th SMART Academy In India

18th July 2019.Franchise India

Tech Mahindra Foundation has opened Tech Mahindra SMART Academy for Digital Media in Hyderabad. This is Foundation's fifth academy after Delhi, Mohali, Mumbai and Visakhapatnam....[more](#)

Hospitality

Royal Orchid Hotels to open three properties in next two months

18th July 2019.ET Realty

Royal Orchid Hotels Thursday said all the three new properties it had recently signed are scheduled to open within the next two months. Out of the three properties, the hotels in Goa and Noida will be under the Regenta Central brand, while the one in Belagavi will be positioned as a Regenta Resort, Royal Orchid Hotels said in a filing to the BSE....[more](#)

Celebrity Chef Aanal Kotak opens The Secret Kitchen in Surat

22nd July 2019. Hospitality Biz

Celebrity Chef Aanal Kotak recently opened a new restaurant The Secret Kitchen in Surat, Gujarat. The launch comes after a resounding success in Vadodara and Ahmedabad, where Chef Aanal has already taken people by storm and made the city go wow over her delicious food..[more](#)

Anantara Hotels launches its first Luxury Resort in Spain

20th July 2019.Hospitality Biz

the exclusive Anantara Villa Padierna Palace Benahavis Marbella Resort. Situated on Spainâ€™s Southern coast in the hills above Marbella and Puerto Banus, Anantara Villa Padierna Palace offers 132 guest rooms, suites and pool villas, in addition to world class facilities, all set amongst stylish gardens and three award winning golf courses....[more](#)

IHCL announces the launch of its salon brand, niu&nau

20th July 2019.Hospitality Biz

The Indian Hotels Company Limited (IHCL) announces the launch of its new salon brand, niu&nau. The unisex salons will present a re-imagined experience with distinctive design and cutting-edge treatments delivered by professional stylists and therapists....[more](#)

OYO enters co-working spaces

17th July 2019.Hospitality Biz

According to The Hindu, Hospitality chain OYO on Tuesday announced its foray into co-working spaces with a new brand â€” OYO Workspaces â€” with an aim to have 50 centres across the country by end of 2019....[more](#)

OYO founder with RA Hospitality Holdings sign \$2 billion primary and secondary management investment round

19th July 2019.Hospitality Biz

OYO Hotels & Homes, the worldâ€™s fastest-growing chain of hotels, homes & living spaces, today announced that its Founder & CEO (Group), Ritesh Agarwal, through RA Hospitality Holdings (Cayman), has signed \$2 billion primary and secondary management investment round, supported by global institutional banks and his financial partners, subject to regulatory and shareholder approvals...[more](#)

Regulatory

Construction of ground plus one floor house in Telangana doesn't require permission

20th July 2019.ET Realty

Construction of ground plus one floor house in an area up to 75 square yards in Telangana's urban areas will no longer require permissions from local bodies, providing a big relief to urban poor...[more](#)

Ludhiana civic body starts cross-verification drive of building plans

17th July 2019.ET Realty

The mayor has started a cross-verification drive to break the nexus of building branch officials and residents who do not have their building plans approved...[more](#)

Over 200 houses demolished in eviction drive in Coimbatore

17th July 2019.ET Realty

The city corporation demolished 271 houses at GM Nagar near Ukkadam in the city on Tuesday to construct a water channel...[more](#)

Pimpri Chinchwad civic body detects 15,000 unregistered properties in its limits

18th July 2019.ET Realty

The civic body has detected about 15,000 unregistered properties in its limits following a survey conducted to boost tax revenue...[more](#)

Gurugram: Norms eased for setting up guesthouses in residential zones

22nd July 2019.ET Realty

In a significant policy change, the department of town and country planning (DTCP) has reduced the required minimum plot size from 1,000 sq yards to 500 sq yards for setting up guesthouses in residential zones. It has also removed the cap on the number of guesthouses allowed in a residential sector....[more](#)

Pune development body issues evacuation notice for 37 â€”unsafeâ€” structures

21st July 2019.ET Realty

The Pune Metropolitan Region Development Authority (PMRDA) has listed 37 structures as â€”unsafeâ€” and issued evacuation notices to residents after a preliminary survey was conducted by a team of structural engineers in the last fortnight in all the eight talukas in the region spread across 6,900 km area...[more](#)

Infrastructure

Investment and Exit

Amplus Energy to invest Rs 500 crore for 100MW solar project in UP

21st July 2019 The Economic Times

Amplus Energy Solutions has announced investment of Rs 500 crore for its second open access solar project of 100MW in district Deoria of Uttar Pradesh....[more](#)

Government To Invest Rs 100 Lakh Crore Towards Development Of Infrastructure In Next Five Years

22nd July 2019.Business Standard

In next 5 years, Rs. 100 lakh crore will be invested towards development of infrastructure, stated Union Minister of Ministry of Information & Broadcasting Prakash Javadekar according to a latest update....[more](#)

Tatas in talks with GIC to sell roads business

22nd July 2019. The Economic Times

Tata Realty and Infrastructure (TRIL), a wholly-owned unit of Tata Sons, is set to exit the roads business by selling four of its projects, for which preliminary talks are on with Singaporean sovereign fund GIC Pte, two people aware of negotiations told ET..[more](#)

BP, Reliance investing \$5 billion in KG-D6 to produce 1 bcf of gas

17th July 2019. The Economic Times

British energy giant BP plc and its partner Reliance Industries will invest USD 5 billion in bringing to production three sets of natural gas fields in the Krishna Godavari basin block in the Bay of Bengal by 2022....[more](#)

Cabinet approves investments in India's largest hydropower plant

17th July 2019 The Economic Times

The estimated total cost of project is Rs 28080.35 crore and the estimated completion period for the project shall be nine years from receipt of Government sanction....[more](#)

Merger And Acquisitions

Warburg-backed ESR strikes maiden warehousing deal in India

17th July 2019. VCCircle

ESR Group, an Asian logistics real estate developer backed by private equity firm Warburg Pincus, is acquiring two warehousing..[more](#)

Fund Raise

Greenko raises \$950 million through Asia's largest green bond

23rd July 2019. Live Mint

In one of the largest overseas green bonds raised by an Indian clean energy producer, GIC Holdings Pte. Ltd and Abu Dhabi Investment Authority (ADIA) backed Greenko Energy Holdings raised \$950 million on Monday...[more](#)

Road

LIC offers Rs 1.25 lakh crore line of credit by 2024 to fund highway projects: Nitin Gadkari

21st July 2019. The Economic Times

As part of innovative modes of financing to meet India's huge infrastructure appetite, insurance giant LIC has agreed to offer Rs 1.25 lakh crore line of credit by 2024, to fund highway projects, Union Minister Nitin Gadkari said...[more](#)

NHAI eyes Rs 4,995 crore from monetisation of 3rd bundle of highways under TOT model

18th July 2019. The Economic Times

The National Highways Authority of India (NHAI) is eyeing Rs 4,995 crore from monetisation of third tranche of 566 km of highways under TOT model, Parliament was informed Thursday. The first bundle under the toll, operate, transfer (TOT) model had fetched NHAI Rs 9,682 crore...[more](#)

Power

IL&FS inches closer to selling wind energy assets to Orix

22nd July 2019. VCCircle

Infrastructure Leasing & Financial Services Ltd (IL&FS) has received approval from a court-appointed judge to sell its wind energy business to Japan's Orix Corp...[more](#)

Best Regards



Monal capital
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