



Real Estate & Infrastructure

Weekly Newsletter

15th October to 22nd October 2019

Real Estate Newsletter

Investment and Exit

Blackstone crosses \$12 billion investment milestone in India

20th Oct 2019. Live Mint

Blackstone Group LP has invested \$3.6 billion as of end-September in India...[more](#)

Xander Investment to invest Rs. 1,750 crore in new industrial platform.

16th Oct 2019. News on Project.com

Xander Investment Management (XIM), the private equity real estate arm of global investment firm The Xander Group (TXG), recently launched an industrial real estate platform...[more](#)

Fund Raise

Omaxe in talks to raise Rs 400 crore for Delhi project

16th Oct 2019. ET Realty

Realty developer Omaxe is in advanced talks with private equity firms to raise over Rs 400 crore for its commercial project...[more](#)

Blackstone, K Raheja pick more banks for Indian REIT IPO

17th Oct 2019. Live Mint

Blackstone Group and Indian developer K Raheja Group have selected more banks for an initial public offering of their joint commercial property portfolio...[more](#)

Xander Group arm completes \$ 250 million fund raise

16th Oct 2019. Financial Express

Xander Investment Management (XIM), the private equity real estate arm of global investment firm The Xander Group (TXG), announced completion of a fund raise of \$250 million...[more](#)

Merger And Acquisitions

Brookfield acquires Hotel Leelaventure's business

17th Oct 2019. ET Realty

In a notification to the Bombay Stock Exchange on Thursday, Hotel Leelaventure has said as indicated in its postal ballot notices dated March 18, 2019, and August 10, 2019, its business has been acquired by Brookfield ...[more](#)

Yes Bank to take over Sumer's land in Radius JV

21st Oct 2019. Economics Times

Yes Bank is set to take control of real estate developer Sumer Group's 50 per cent share in two land parcels totalling 6.4 acres held by its joint venture company in Mumbai's Santacruz locality for non-payment of dues worth more than Rs 479 crore....[more](#)

Joint Venture

Emaar Properties to continue investing in Indian realty sector through joint ventures

17th Oct 2019. Magic Bricks

Bullish on Indian realty market, Dubai-based Emaar Properties on October 16 said it will continue to invest in the country's real estate space by developing its land bank and acquiring projects through joint ventures...[more](#)

Land

AAI planning to monetise 759 acre of land near 8 major airports

20th Oct 2019. [Live Mint](#)

The AAI is planning to monetise 759 acres of land near eight major airports so that private companies are able to establish warehouses, hotels or restaurants, and the money generated is utilised to develop airport infrastructure...[more](#)

HDIL appoints Knight Frank to value 40 land assets

18th Oct 2019. [Magic Bricks](#)

Scam-hit and bankrupt realty player HDIL, whose promoters are behind the bars for their alleged role in the PMC Bank scam, has appointed property consultant Knight Frank to do valuation of its 40 properties...[more](#)

Raymond sells 20 acre plot to real estate firm VRSA for Rs 700 crore.

21st Oct 2019. [News on Project.com](#)

Raymond recently said it had sold a 20-acre holding in Thane on the outskirts of Mumbai to Virtuous Retail South Asia (VRSA) for Rs 700 crore...[more](#)

Commercial

Commercial realty leasing touches 47 million sq ft in Jan-Sep 2019

17th Oct 2019. [ET Realty](#)

With this, office leasing activity is now expected to touch its highest level ever, estimated to be over 60 million sq ft in 2019...[more](#)

Ascendas India to buy office building for Rs 750 crore in Bengaluru

15th Oct 2019. [ET Realty](#)

Property fund Ascendas India Trust is set to buy an office building of 1 million sq ft for about Rs 750 crore in north Bengaluru, making it one of the major deals this year in the country's biggest commercial office market...[more](#)

Honeywell aims to digitally transform commercial buildings in India

18th Oct 2019. [Live Mint](#)

The advent of Internet of Things (IoT) and smart technologies is leading the commercial real estate industry to push its boundaries and move towards its long-term goal...[more](#)

Education

IIT-M to organise workshop on fund-raising for start-ups

17th Oct 2019. [The Hindu Business Line](#)

IIT-Madras' Department of Management Studies will organise a fund-raising workshop for start-ups on Saturday....[more](#)

School of Accelerated Learning closes \$300K in funding

21st Oct 2019. [The Hindu Business Line](#)

School of Accelerated Learning (SOAL), an ed-tech company has closed its first round of funding of \$300,000 with Astar Ventures...[more](#)

Hospitality

Marriott looks to open 20 more hotels in India by 2020-end

16th Oct 2019. [Live Mint](#)

Global hospitality major Marriott International on Wednesday said it is looking to open around 20 more hotels in India by the end of 2020...[more](#)

Goldstone Hotels & Resorts opens Goldstone Elite in Vrindavan

15th Oct 2019. [Hospitality Biz](#)

The boutique hotel management company Goldstone Hotels & Resorts announced its official opening in Vrindavan by the name of Goldstone Elite, with the announcement; company marks a milestone of its seventh operating hotel in India ...[more](#)

Chalet Hotels may buy out Accor's Novotel in Pune for Rs 290 crore

21st Oct 2019. [News on Project.com](#)

Chalet Hotels, the Indian owner of Marriott-operated hotels, is all set to buy out Accor Hotel's Novotel Hotels in Pune, according to people aware of the deal...[more](#)

Regulatory

MahaRERA to co-opt developer bodies to enhance compliant practices

17th Oct 2019. [ET Realty](#)

The Maharashtra Real Estate Regulatory Authority has decided to co-opt developer bodies like National Real Estate Development Council, Confederation of Real Estate Developers...[more](#)

Housing projects under scanner for failing to register with Karnataka RERA

15th Oct 2019. ET Realty

About a thousand housing projects in the state, most of them in Bengaluru, are under the scanner of the state's Real Estate Regulatory Authority (Rera), for failing to register with the regulator and ignoring their notices...[more](#)

Non-registration of rental deals no bar to move tribunal

15th Oct 2019. ET Realty

Though the recently introduced new Tenancy Act in Tamil Nadu mandates compulsory registration of all rental agreements, the Madras high court has clarified that not registering the agreements would not be bar for the rent courts...[more](#)

Infrastructure

Merger And Acquisitions

Infrastructure focused Sadbhav to merge its listed EPC and BOT businesses

20th Oct 2019. Live Mint

Infrastructure focused Sadbhav group is merging its two listed entities Sadbhav Engineering Ltd, the flagship EPC services business and its listed subsidiary Sadbhav Infrastructure Projects Ltd...[more](#)

PE-backed Invenire Energy acquires UK's Hardy Oil and Gas for \$22 million

20th Oct 2019. Business Standard

Now, private equity firms are expanding their reach in India's oil and gas sector, too. PE-backed Invenire Energy has acquired UK-based Hardy Oil and Gas...[more](#)

ORIX acquires 51% in seven IL&FS assets

18th Oct 2019. Financial Express

Japan's ORIX Corporation has completed the acquisition of a 51% stake in seven wind energy assets held by IL&FS Wind Energy (IWEL)...[more](#)

Bharti Airtel to acquire 26 per cent stake in AMPSolar for Rs 8.4 crore

20th Oct 2019. ET Energy world

Telecom operator Bharti Airtel has signed a pact with AMPSolar Evolution to acquire 26 per cent stake in the solar power firm for Rs 8.4 crore...[more](#)

Bharti Airtel to acquire logistics-tech startup floated by former Snapdeal exec

21st Oct 2019. VCCircle

Bharti Airtel Ltd, the country's second-largest telecom company, has acquired a startup in logistics and supply chain segment...[more](#)

Fund Raise

NTPC plans to raise \$100 million from international markets

18th Oct 2019. ET Energy World

State-run power producer NTPC on Thursday said it plans to raise USD 100 million (around Rs 711 crore) from international markets to finance its capital expenditure....[more](#)

Joint Venture

L&T to buy out partner in L&T IDPL, make it fully-owned arm

18th Oct 2019. Live Mint

Larsen & Toubro (L&T) will buy out its partner, Old Lane, in L&T Infrastructure Development Projects Limited (L&T IDPL) to convert it into a fully-owned subsidiary....[more](#)

ARSS Infrastructure Projects Ltd's JV receives work order of Rs. 60.57 crore.

16th Oct 2019. News on Project.com

ARSS Infrastructure Projects Ltd. has announced a work order of Rs.60,57,83,411 for 'Construction of two numbers of Major Bridge...[more](#)

Transportation

NHAI notifies land acquisition for pending stretch of semi-ring road

18th Oct 2019. Magic Bricks

The National Highways Authority of India (NHAI) has published the much-awaited land acquisition notification for a pending stretch of semi-ring road project between Trichy-Karur NH and Trichy-Madurai NH....[more](#)

Essel in talks to sell six road assets to NIIF

16th Oct 2019. News on Project.com

The Essel Group-owned Essel Infraprojects is in advanced talks to sell six road projects to the National Infrastructure and Investment Fund (NIIF)...[more](#)

Start-ups carving new channels in historically under-served road logistics

16th Oct 2019. ITLN

A host of new start-ups are disrupting the ecosystem of road logistics by organising the unorganised, historically under-served truck-owner community and meeting their existing and new needs...[more](#)

Adani Group chalks up plan to invest Rs 18,000 crore in airport business

21st Oct 2019. News on Project.com

Adani Group is readying to invest Rs 18,000 crore in its airport business, including Rs 10,000 crore in acquiring a large stake in Mumbai International Airport (MIAL)...[more](#)

Adani Enterprises sets up new arm for metro rail business

17th Oct 2019. Economics Times

Gautam Adani-led Adani Enterprises has set up a subsidiary to focus on metro rail projects...[more](#)

China key focus in IndiGo's international expansion spree

21st Oct 2019. Economics Times

Budget carrier IndiGo will aggressively focus on China and other Southeast Asian nations to boost the airline's international network...[more](#)

Power

Inox Wind closes deal to sell 50 MW wind project to Adani Green Energy

16th Oct 2019. Financial Express

Wind energy solutions provider Inox Wind on Wednesday said it has closed a deal for sale of 50 MW wind power project...[more](#)

India to add 20,000 MW of nuclear power generation capacity over next decade

18th Oct 2019. ET Energy World

India is set to add around 20,000 Megawatt (Mw) of nuclear power generation capacity over the next decade...[more](#)

Two waste-to-energy power plants to come up in UP

16th Oct 2019. ET Energy World

UP government and Dutch company GC International on Tuesday signed an agreement for setting up waste to energy power plants in Muzaffarnagar and Ghaziabad...[more](#)

India to build 30 gigawatts of renewable plants along western border

16th Oct 2019. ET Energy World

India is considering building 30 gigawatts of renewable energy capacity along a desert on its western border known for its sunny, windy and arid expanse...[more](#)

India's largest floating solar plant to come up in MP

17th Oct 2019. ET Energy World

After establishing a 750MW solar power park in Rewa - one of the biggest in the world - the government now aims to set up a 1,000MW floating solar park at Indira Sagar Dam in Khandwa...[more](#)

Rays Power Infra to invest ₹ 1,700 cr to set up 450 MW renewable projects

20th Oct 2019. Live Mint

Solar power developer Rays Power Infra will invest ₹ 1,700 crore to set up 450 MW of green energy projects in four major states of the country...[more](#)

Warehousing

Indian warehousing space to touch 500 million sq. ft. by 2030

17th Oct 2019. ITLN

Due to the rising interest of prominent players, the warehousing capacity of India is expected to touch 500 million square feet by 2030 compared to the current space of 170 million square feet...[more](#)

Logistic

Warburg Pincus-backed logistics firm Ecom Express gets another PE backer on board

21st Oct 2019. VCCircle

Delhi-based e-commerce logistics solutions provider is raising fresh capital from a marquee investor...[more](#)

Rivigo shifts focus from freight marketplace to Relay-as-a-Service

18th Oct 2019. IITLN

Logistics-tech unicorn, Rivigo, has today announced a shift in their focus of business from freight marketplace to Relay-as-a-Service (RaaS)...[more](#)

Telangana opens first ever logistics park in Hyderabad; 9 more to come along ORR

18th Oct 2019. IITLN

K T Rama Rao, minister of IT & Industries, Telangana inaugurated 'HMDA ANCON Logistics Park' at Mangalapally situated along the Outer Ring Road (ORR) of Hyderabad on October 11, 2019. ...[more](#)

Waste & Water management

Ghaziabad authority to irrigate Trans-Hindon belt with treated water

17th Oct 2019. 99 Acres

The Ghaziabad Development Authority (GDA) will soon start using treated water from sewage treatment plants (STP) for irrigating the Trans-Hindon green belt....[more](#)

Chennai-based IoT water management start-up WeGot receives \$2 million in seed funding

16th Oct 2019. Economic Times

Chennai-headquartered WEGoT, a next-gen IoT-based startup offering integrated water management solutions in real-time to prevent and address the water crisis, announced the closing of \$2mn seed funding...[more](#)

Best Regards



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