



Real Estate & Infrastructure

Weekly Newsletter

10th September to 17th September 2019

Real Estate Newsletter

Investment and Exit

Tata Group private partner in Indian Institute of Skills, Mumbai

11th Sept 2019. [The Hindu Business Line](#)

Tata Education Development Trust will invest ₹ 300 crore in the PPP, not-for-profit facility... [more](#)

Prestige Estates to invest ₹ 500 crore in first housing project in NCR

15th Sept 2019. [The Hindu Business Line](#)

Realty firm Prestige Estates Projects Ltd is foraying into the Delhi-NCR market and has tied up with local developer Ace Group to launch its first housing project in Noida with an investment of around ₹ 500 crore... [more](#)

Tata to invest Rs 580 cr in realty biz for new projects, debt reduction

15th Sept 2019. [Business Standard](#)

With the real estate sector facing acute liquidity crisis, the Tata Group holding firm - Tata Sons - is investing an additional Rs 580 crore in Tata Realty and Infrastructure (TRIL)... [more](#)

Fund Raise

Mumbai's WhiteHat Jr Raises \$10 Mn In Series A Round

10th Sept 2019. [INC 42](#)

Edtech startup WhiteHat Jr has raised \$10 Mn (roughly INR 72 Cr) in a Series A round... [more](#)

Ed-tech startup AttainU raises angel funding from former Google, Intuit execs

16th Sept 2019. [VCCircle](#)

Leetu Education Pvt. Ltd, which operates the software engineering-focussed education technology startup AttainU, has raised angel funding from a clutch of high-profile investors... [more](#)

Merger And Acquisitions

Blackstone set to buy rest of Indiabulls' commercial assets

11th Sept 2019. [ET Realty](#)

Blackstone Group has signed a term sheet to acquire the remaining 50% stake in Indiabulls Real Estate's commercial properties for over ... [more](#)

Oyo buys Jaipur hotel from Emaar Group for about Rs 40 crore

12th Sept 2019. [ET Realty](#)

SoftBank-backed Oyo Hotels & Homes has acquired Fortune Select Metropolitan Jaipur, currently managed by ITC Hotels... [more](#)

Lemon Tree to close Keys deal

12th Sept 2019. [Hospitality Biz](#)

According to DNA, Lemon Tree Hotels is set close the acquisition of Berggruen Hotels (Keys Hotels) soon... [more](#)

DLF sells nine-acre land to American Express for Rs 300 crore

16th Sept 2019. [ET Realty](#)

Realty major DLF has sold a 9 acre land parcel in New Gurugram to American Express for about Rs 300 crore in one of the costliest land deals... [more](#)

Blackstone signs deal to buy CCD's Tech park for Rs 2,700 crore

17th Sept 2019. ET Realty

The Blackstone Group has signed a definitive agreement to buy Global Village Tech Park, owned by a subsidiary of Coffee Day Enterprises Ltd (CDEL), for about Rs 2,770 crore... [more](#)

Tata Power executes divestment of 50% stake in South African JV for \$106 mn

17th Sept 2019. IIFL

Tata Power has announced the execution of a Share Purchase Agreement between Khopoli Investments Limited (Khopoli) and Exxaro Resources Limited (Exxaro) for the divestment of its entire 50% stake held in Cennergi (Pty)... [more](#)

Joint Venture

Real estate exposure bleeds Altico Capital

14th Sept 2019. ET Realty

Formed in January 2004, Altico is promoted by Hong Kong based \$6.5-billion private equity fund Clearwater Capital Partners with a 44.2 per cent stake... [more](#)

Land

DDA may look at offering flexible FAR under land pooling scheme

14th Sept 2019. ET Realty

The Delhi Development Authority (DDA) on Friday said that they may look at giving flexible floor area ratio (FAR) to builders under the land pooling scheme... [more](#)

Himachal Pradesh CM launches online land registration platform

13th Sept 2019. ET Realty

Himachal Pradesh chief minister Jai Ram Thakur on Thursday launched National Generic Document Registration System (NGDRS) under the Digital India Land Records Modernization Programme (DILRMP)... [more](#)

Commercial

Bank of Baroda to sell Dena's over 1 lakh sq ft building for Rs 530 crore

12th Sept 2019. ET Realty

Bank of Baroda (BoB) has placed the eight-storeyed corporate office building of Dena Bank on the block with a reserve price of Rs 530 crore.... [more](#)

Vaishnavi Group to double its commercial portfolio

10th Sept 2019. ET Realty

Realty firm Vaishnavi group is looking to double its commercial portfolio either through land acquisition or development management agreement... [more](#)

OYO Workspaces starts new co-working centre in Connaught Place

11th Sept 2019. Financial Express

Hospitality firm OYO's co-working venture OYO Workspaces on Wednesday said it has started a new centre in Connaught Place here with a capacity of over 200 seats... [more](#)

Apeejay Surendra group leases 11k sq ft in Delhi to open co-working centre

13th Sept 2019. Economics Times

Apeejay Surrendra group on Friday said it has taken on lease 11,000 sq ft area in central Delhi to open a new co-working centre with 220-seating capacity... [more](#)

Blackstone, K Raheja plan REIT for commercial portfolio

10th Sept 2019. Magic Bricks

American private equity major Blackstone Group and realty developer K Raheja Corp are set to take their jointly-owned 20 million sqft commercial portfolio public through the listing of a Real Estate Investment Trust (REIT) ... [more](#)

Education

A private equity fund that's driving change in the education sector

14th Sept 2019. Business Standard

Through the impact fund, Kaizen is hoping to reach over 10,000 schools in India, Asia and parts of Africa... [more](#)

UK universities excited about India's New Education Policy, positive changes outlined: Steve Smith

15th Sept 2019. Economics Times

The higher education academic fraternity in the UK is excited about changes outlined by India in the draft of its New Education Policy (NEP) and is looking forward to positive changes... [more](#)

Edtech platform Udemy launches Udemy for Business in India

16th Sept 2019. [Economics Times](#)

Edtech platform Udemy on Monday launched its corporate learning platform Udemy for Business in India.... [more](#)

Hospitality

Oyo Hotels enters premium space

11th Sept 2019. [Live Mint](#)

Oyo Hotels and Homes, the world's third-largest and fastest-growing chain of hotels, homes, and living space, is entering the four-star hotels segment in India... [more](#)

Northernmost hotel in the world to open at the North Pole

14th Sept 2019. [Hospitality Biz](#)

A temporary hotel site is opening at the northernmost place in the world in April 2020, offering a once-in-a-lifetime experience for adventurous explorers. South-facing window pretty much guaranteed... [more](#)

Cygnett Hotels & Resorts opens its latest property in Jodhpur

12th Sept 2019. [Hospitality Biz](#)

Cygnett Hotels has launched Cygnett Style Mantra in Jodhpur. Strategically located at the city centre... [more](#)

Lords Hotels and Resorts opens Lords Eco Inn, Amritsar

12th Sept 2019. [Hospitality Biz](#)

Lords Eco Inn, Amritsar is a mid-market branded business hotel with elegant rooms offering highest level of comfort... [more](#)

Ginger Signs a New Hotel in Candolim, Goa

13th Sept 2019. [BW Hotelier](#)

GINGER IS delighted to announce the signing of a new hotel in Candolim, Goa; thus taking the brand's presence to four hotels in Goa... [more](#)

Zone by The Park Hotels Launches 'Zone Palace' in Jaipur

13th Sept 2019. [BW Hotelier](#)

APEEJAY SURRENDRA Park Hotels Ltd's upscale social catalyst brand, Zone by The Park has launched its newest property - Zone Palace in Jaipur, Rajasthan... [more](#)

IHG Signs a Holiday Inn Hotel in Dehradun

11th Sept 2019. [BW Hotelier](#)

INTERCONTINENTAL Hotels Group (IHG), has signed a management agreement with Devatva for Holiday Inn Dehradun Mussoorie Diversion Road.... [more](#)

Oyo founder's \$1.5 billion stock buyback plan gets CCI nod

17th Sept 2019. [Economics Times](#)

The Competition Commission of India (CCI) has given necessary approvals to Ritesh Agarwal, group chief executive of hospitality chain Oyo Hotels & Homes, to undertake a \$1.5 billion... [more](#)

Sarovar Hotels and Resorts Launched a new Hotel in Goa

16th Sept 2019. [BW Hotlier](#)

Spread across 5500 square metres, Sobit Sarovar Portico has 48 well-appointed deluxe rooms encased beautifully by quaint architecture that reflects Goa's history and culture.... [more](#)

Regulatory

Kolkata civic body to seek police's help to raze illegal buildings

14th Sept 2019. [ET Realty](#)

Having failed to raze illegal buildings owing to resistance from a section of real estate developers, the Kolkata Municipal Corporation has... [more](#)

Staff shortage in Tamil Nadu RERA delays registration of projects

10th Sept 2019. [ET Realty](#)

Developers are complaining that their projects are delayed as staff shortage has hit registration of housing projects with the Tamil Nadu Real Estate Regulatory Authority (TNRERA)... [more](#)

Ulhasnagar civic body to regularise 850 Illegal buildings

10th Sept 2019. [ET Realty](#)

In a relief to occupants of 855 illegal buildings in Ulhasnagar, the state government appointed the city's civic chief as the designated authority to regularise these buildings... [more](#)

Chandigarh Housing Board stops transfer of flats served with violation notices

10th Sept 2019. ET Realty

The Chandigarh Housing Board (CHB) has stopped transfer of flats served with violations.... [more](#)

Corporate Action and Management

Wyndham Hotels & Resorts appoints Nikhil Sharma as Area Director, Eurasia Region

10th Sept 2019. Hospitality Biz

Wyndham Hotels & Resorts today announced the appointment of Nikhil Sharma to the role of Area Director for the Eurasia region...

[more](#)

Infrastructure

Investment and Exit

Hiranandani plans ₹ 2,000 crore investment in warehousing business

12th Sept 2019. Live Mint

Hiranandani Group plans to invest around ₹ 2,000 crore in its warehousing vertical "GreenBase" over the next year to scale up the business... [more](#)

ONGC to invest Rs 13,000 crore in Assam to drill over 220 wells

12th Sept 2019. Financial Express

The Oil and Natural Gas Corporation (ONGC) on Wednesday announced it will invest more than Rs 13,000 crore in exploring oil and gas by drilling over 220 wells across Assam in the next five years... [more](#)

Merger And Acquisitions

After big bank merger, Modi govt plans merging power companies; NTPC, NHPC to lead

12th Sept 2019. Financial Express

After merging PSU banks, the government is mulling over a plan to consolidate power sector companies... [more](#)

Agri Power and Engineering sells shares worth Rs 108 cr in India Energy Exchange

14th Sept 2019. ET Energy World

Agri Power and Engineering Solutions Pvt Ltd on Friday sold shares worth over Rs 108 crore in India Energy Exchange Ltd through open market transactions... [more](#)

Schneider hopes to complete Rs 14,000 cr L&T deal by early 2020

12th Sept 2019. ET Energy World

Schneider Electric expects to complete the Rs 14,000 crore acquisition of Larsen & Toubro's electrical and automation business by early 2020... [more](#)

PE firm KKR acquires 10% stake in CG Power

17th Sept 2019. Live Mint

Private equity (PE) firm KKR on Monday acquired a 10% stake in CG Power and Industrial Solutions Ltd... [more](#)

IL&FS to sell over 450 acres situated in Telangana, Andhra & Uttar Pradesh

17th Sept 2019. ET Realty

Debt-ridden IL&FS Group has put on block nearly 494 acres of land parcels across three states including Telangana, Andhra Pradesh and Uttar Pradesh, held by its subsidiary Hill County Properties (HCPL)... [more](#)

Fund Raise

Railways draws road map for FY20, plans to raise \$1 bn in US market

10th Sept 2019. Business Standard

The Indian Railways is expected to raise \$1 billion in the United States market during the current financial year... [more](#)

Air India to raise Rs 22,000 cr through bonds, to help repay debts

12th Sept 2019. Business Standard

Air India Assets Holdings (AIAHL), a special purpose vehicle of national carrier Air India, will issue bonds worth Rs 22,000 crore ... [more](#)

Power Finance Corporation raises global bond issuance size to \$5 billion

15th Sept 2019. Business Standard

State-owned Power Finance Corporation on Saturday said it has increased quantum of funds to be raised via bonds to \$five billion... [more](#)

Road

Government to make BOT highway projects more attractive to investors

13th Sept 2019. [Financial Express](#)

As private sector investment is critical for building 34,800 km of highway under the Bharatmala project, the government has started working on making the build-operate-transfer (Toll) model more attractive to potential investors... [more](#)

IL&FS receives bids worth Rs 13,000 crore for 10 road projects

11th Sept 2019. [Financial Express](#)

Cash-strapped infrastructure major IL&FS has received bids worth around Rs 13,000 crore for 10 of its road assets... [more](#)

Power

Adani Power arm REGL to supply 295 MW to Tamil Nadu, Telangana under power ministry's scheme

13th Sept 2019. [Financial Express](#)

Adani Power on Friday said its arm Raigarh Energy Generation Ltd (REGL) will supply a total of 295 megawatts (MW) to Tamil Nadu and Telangana over the next three years under a pilot scheme... [more](#)

24 MW Arunachal Pradesh hydroelectric project becomes functional

15th Sept 2019. [ET Energy World](#)

Arunachal Pradesh has added another feather in its development trajectory with the commissioning of the 24 megawatt Dikshi Hydroelectric Project at Rupa in West Kameng district of the state... [more](#)

RInfra pledges 1.5 cr more shares in Reliance Power

14th Sept 2019. [ET Energy World](#)

Reliance Infrastructure on Friday pledged 1.5 crore additional shares in Reliance Power.... [more](#)

New power units in Koradi against old ones in Nashik, Parli

14th Sept 2019. [ET Energy World](#)

The Maharashtra Electricity Regulatory Commission (MERC) has accorded in-principle approval to Mahagenco's proposal to replace six old thermal generating units... [more](#)

Power Grid bags inter-state transmission project

14th Sept 2019. [ET Energy World](#)

State-owned utility Power Grid Corporation on Thursday said it has bagged an inter-state power transmission project under a tariff-based... [more](#)

BHEL commissions 1320 MW supercritical power project in Odisha

11th Sept 2019. [ET Energy World](#)

Bharat Heavy Electricals Limited (BHEL), the country's largest power equipment manufacturer, today announced it has commissioned a 1,320 Megawatt (Mw) power plant in Odisha... [more](#)

Jindal, JSW, Essar, Korba West to supply 1,000 MW power under Pilot Scheme-II to 3 states

11th Sept 2019. [ET Energy World](#)

Four power producers, including Jindal Power and JSW Energy, are set to supply 1,000 MW power collectively to three south Indian states at a tariff... [more](#)

NLC India exceeds 1GW installed renewable energy capacity

12th Sept 2019. [ET Energy World](#)

Public sector NLC India Ltd, formerly Neyveli Lignite Corporation Ltd, on Wednesday said it has surpassed the 1 GW installed renewable energy capacity at its facility... [more](#)

Power Mech Projects Ltd. receives orders worth Rs. 275 crores.

13th Sept 2019. [News on Project.com](#)

Construction of C.O.P's, Pit lines, Service building, and balance work of between Charlapalli-Ghatkesar station for construction of Parcel shed... [more](#)

Kridhan Infra Limited arm VNC wins new order worth INR 112 Crores.

13th Sept 2019. [News on Project.com](#)

Kridhan Infra Limited ("KIL" or the "Company") has announced that its associate company Vijay Nirman Company Private Limited ("VNC") has secured an order worth INR 112 crores... [more](#)

Vietnam opens Southeast Asia's largest solar power farm

12th Sept 2019. [News on Project.com](#)

Vietnam has inaugurated Southeast Asia's largest solar power farm which has the capacity to produce 688 million kWh of electricity annually... [more](#)

Rajasthan to Develop 113.5 MW of Solar Projects Across 10 Clusters

12th Sept 2019. News on Project.com

The Rajasthan Renewable Energy Corporation Limited (RRECL) has floated a tender inviting interested bidders to develop 113.5 MW (AC)... [more](#)

Unilever achieves 100% renewable electricity use target across five continents

16th Sept 2019. Live Mint

Global consumer goods firm Unilever on Monday said it has achieved 100% renewable electricity usage at its offices, factories and other facilities across five continents in line... [more](#)

Tata Power arm commissions 150 MW solar capacity in Pokharan

16th Sept 2019. Financial Express

Tata Power on Monday said its subsidiary Tata Power Renewable Energy Ltd (TPREL) has commissioned 150 mega watt (MW) solar capacity project at Pokharan in Rajasthan.... [more](#)

Best Regards



From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

Ground Floor, B Wing, 902, Kanakia Wall Street, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093, India, [Website:](#)

www.monalcapital.com

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