



Pharma & Chemical

Fortnightly Newsletter

16th August to 31st August 2020

Pharma & Chemical Newsletter

Investment and Exit

PAG joins Indian PE firms for pharma platform, eyes second deal

28th Aug 2020. VCCircle

Hong Kong-based alternative investment firm PAG Asia Capital has joined two Indian private equity firms to build a bulk-drugs...[more](#)**PE firms near club deal for majority stake in Anjan Drug**

26th Aug 2020. VCCircle

Two homegrown private equity firms have teamed up with an Asian alternative investment firm to strike a deal for Chennai-based...[more](#)**Dialysis-focussed The Renal Project raises funding from global angels**

26th Aug 2020. VCCircle

The Renal Project, which operates a Mumbai-based chain of dialysis-focussed micro centres, has raised Rs 2.2 crore as part of its pre-Series A funding round...[more](#)**Virohan raises \$2.8 million in funding across its seed and Series A rounds**

25th Aug 2020. Economic Times

Gurugram-based healthcare vocational institute, Virohan Pvt Ltd, on Tuesday said it has raised \$2.8 million across its seed and series A funding...[more](#)**Reliance retail acquires majority stake in Netmeds' parent for Rs 620 crore**

19th Aug 2020. Economic Times

Reliance Industries said on Tuesday that its subsidiary Reliance Retail Ventures has acquired a majority equity stake in Netmeds' parent Vitalic for approximately Rs 620 crore giving the Mukesh Ambani-led group a 60% stake in the Chennai-based company...[more](#)**3one4 Capital, AngelList India head invest in Habbit Health**

19th Aug 2020. VCCircle

Habbit Health and Nutrition Pvt. Ltd said Wednesday it has raised a pre-seed funding round led by early-stage venture capital firm 3one4 Capital and Utsav Somani of investment crowdfunding platform AngelList India...[more](#)**Coromandel International acquires 50% stake in CSQM**

25th Aug 2020. Money works for me

Coromandel International has acquired 50,00,000 equity shares of Rs 10 each constituting 50% of the total share capital of Coromandel SQM India (CSQM) - a joint venture between the Company and SQM...[more](#)**BASF India completes acquisition of BASF Performance Polyamides India**

19th Aug 2020. Indian Chemical News

BASF India Limited had earlier announced the acquisition of 100% stake by the company in BASF Performance Polyamides India Private Limited from BASF Nederland B.V. and BASF SE ...[more](#)

Fund Raising

SRF to raise Rs. 1000 crore via QIP and NCDs

31st Aug 2020. Indian Chemical News

The Board of Directors of SRF Limited has approved the raising of funds for an aggregate amount not exceeding Rs. 750 crores through issue of equity shares by way of qualified institutions placement...[more](#)

Merger and Acquisition

Biological E, in race for coronavirus vaccine, acquires India unit of troubled Akorn

17th Aug 2020. VCCircle

Biological E Ltd, which is developing a Covid-19 vaccine, on Monday said it has acquired the Indian subsidiary of US-based generics company Akorn, Inc...[more](#)**Acquisition Of JB Chemicals By Tau Investment Approved By CCI**

27th Aug 2020. Medical Dialogues

The Competition Commission of India (CCI) has approved the proposal of Tau Investment to acquire shares in J B Chemicals...[more](#)

Joint Venture

Piramal Pharma Solutions to tie up with Epirium Bio for orphan drugs

27th Aug 2020. [Economic Times](#)

Contract development and manufacturing organisation Piramal Pharma Solutions on Thursday said it will partner with Epirium Bio on an exclusive manufacturing relationship for new orphan drugs targeting rare diseases with high unmet needs...[more](#)

Cipla and Stempeutics collaborate for launch of Stempeucel, first 'Made in India' Cell Therapy to treat Critical Limb Ischemia (CLI)

21st Aug 2020. [IIFL](#)

"Cipla" today announced that its partner Stempeutics Research Pvt. Ltd has received regulatory approval by the Drug Controller General of India (DCGI) for the launch of Stempeucel in India...[more](#)

Pharma

Dr Reddy's launches Wilson's disease and cystinuria treatment capsules in US

27th Aug 2020. [Economic Times](#)

Pharma major Dr Reddy's Laboratories on Thursday said it has launched generic Penicillamine capsules, used for treatment of Wilson's disease and cystinuria, in the US market....[more](#)

Alembic Pharmaceuticals gets USFDA's tentative approval for type 2 diabetes drug

27th Aug 2020. [Economic Times](#)

Drug firm Alembic Pharmaceuticals on Thursday said it has received tentative approval from the US health regulator for Empagliflozin and Linagliptin tablets, used for management of type-2 diabetes....[more](#)

Lupin gets US health regulator's approval for asthmatic symptoms prevention drug

25th Aug 2020. [Economic Times](#)

Drug major Lupin on Tuesday said it has received approval from the US health regulator for its Albuterol Sulfate Inhalation Aerosol, used for treatment of acute episodes of bronchospasm or prevention of asthmatic symptoms....[more](#)

New entrant in e-pharmacy business, Flipkart aims to up the ante

18th Aug 2020. [Business Today](#)

Walmart-owned Flipkart is looking to enter the e-pharmacy space as online medicine delivery remains in demand. This development comes as rival Amazon said that it will launch an online pharmacy in India....[more](#)

Strides Pharma gets USFDA nod for liver disease treatment drug

21st Aug 2020. [ET Health World](#)

Strides Pharma Science on Friday said its step-down subsidiary has received approval from the US health regulator to market Ursodiol tablets, used for treatment of patients with primary biliary cirrhosis (PBC)....[more](#)

Cadila Pharma Launches Arthritis Biosimilar Drug Cadalimab In India

29th Aug 2020. [Medical Dialogues](#)

Cadila Pharmaceuticals has recently announced the launch of Adalimumab biosimilar under the brand name Cadalimab for the domestic market....[more](#)

Alembic Pharma JV Gets USFDA Nod To Desonide Lotion

26th Aug 2020. [Medical Dialogues](#)

Alembic Pharmaceuticals Limited has recently announced that its joint venture Aleor Dermaceuticals Limited has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Desonide Lotion, 0.05%...[more](#)

Chemical

CHD Chemicals Ltd. bags exports order

31st Aug 2020. [News on Project.com](#)

CHD Chemicals Ltd. is expanding its business throughout the region of South East Asia....[more](#)

Techno Paints on expansion mode, plans to set up another manufacturing unit near Hyderabad

31st Aug 2020. [News on Project.com](#)

Techno Paints, a business of the Hyderabad-based Fortune Paints, is on expansion mode, setting up new dealerships across five States and planning a new manufacturing unit near Hyderabad....[more](#)

GACL plans mega expansion projects

30th Aug 2020. [Indian Chemical News](#)

The Gujarat Alkalies and Chemicals Limited (GACL) is planning a mega expansion plan with respect to chemicals such as Caustic Soda, Chloromethanes, Phosphoric Acid, Hydrazine Hydrate and Chlorotoluene....[more](#)

Specialty Chemical

Petrochemicals offers \$30 bn investment opportunity in India

20th Aug 2020. [Indian Chemical News](#)

India will drive more than 10 percent of the world's growth in petrochemicals over the next decade and will need to set up one cracker every year until 2035 to meet domestic demand, according to a report released by Kearney....[more](#)

Hospital

Dr Reddys Laboratories Ltd on Tuesday announced its entry into the hospital nutrition segment with the launch of 'Celevida Maxx' in India.

25th Aug 2020. [Economic Times](#)

Dr Reddys Laboratories Ltd on Tuesday announced its entry into the hospital nutrition segment with the launch of 'Celevida Maxx' in India....[more](#)

Technology

ASSOCHAM SMARTecIndia Initiative - India's 1st Smart Exhibition of Smart Technologies

28th Aug 2020. [The Pharma Times](#)

Unparalleled HealthTech Convention will help you drive and foster collaborations within the Indian healthcare and life sciences ecosystems to advance and accelerate patient solutions...[more](#)

Sai Life Sciences opens new research & tech centre at Genome Valley

16th Aug 2020. [ET Health World](#)

City-based contract research organisation Sai Life Sciences Ltd on Saturday announced the expansion of its research & development capacities with the commissioning of its new research and technology centre at Genome Valley...[more](#)

Global News

Connect Biopharma Completes \$115 Million Series C Financing to Advance Ongoing Clinical Trials in Atopic Dermatitis and Ulcerative Colitis and Initiate Additional Clinical Programs

24th Aug 2020. [IIFL](#)

A clinical-stage biopharmaceutical company focused on identifying and developing potent and specific immune modulating molecules, today announced the completion of a \$115 million Series C financing led by new investor RA Capital Management....[more](#)

France's Sanofi to buy US group Principia Biopharma for \$3.68 bln

17th Aug 2020. [ET Health World](#)

French pharma giant Sanofi said Monday it will buy US group Principia Biopharma for \$3.68 billion in a deal that will boost its research and development into autoimmune and allergic diseases...[more](#)

Sanofi To Begin Tender Offer To Acquire Principia Biopharma

30th Aug 2020. [Medical Dialogues](#)

Sanofi has announced that it intends to commence a tender offer to acquire all of the outstanding shares of common stock of Principia Biopharma Inc. for \$100 per share in cash, without interest thereon and net of any applicable withholding taxes...[more](#)

Borealis completes acquisition of South Korean compounder DYM Solution

31st Aug 2020. [Indian Chemical News](#)

Borealis announces that it has successfully acquired a controlling stake in South Korean compounder DYM Solution Co. Ltd....[more](#)

Best Regards



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