



Pharma & Chemical

Fortnightly Newsletter

16th July to 31st July 2020

Pharma & Chemical Newsletter

Investment and Exit

IFC to offer \$30 mn to vaccine maker Biological E

27th July 2020. VCCircle

The International Finance Corporation (IFC), the private-sector investment arm of the World Bank, has proposed to provide a loan of up to \$30 million (Rs 224 crore) to Hyderabad-based vaccine manufacturer Biological E Ltd...[more](#)

Aceso Acquisition Of 58.92 Per Cent Stake In HealthCare Global Approved By CCI

17th July 2020. Medical Dialogues

The Competition Commission on Wednesday said it has given its nod to Aceso Company Pte Ltd's acquisition of 58.92 per cent stake in HealthCare Global Enterprises Ltd....[more](#)

Nearbuy co-founder secures funding from Inflection Point for new startup

29th July 2020. VCCircle

Serial entrepreneur Sumeet Kapur, who has set up companies including the Groupon- and Sequoia-backed Nearbuy, has secured seed funding for new venture Wellcure Infotech Pvt Ltd, a health-technology platform....[more](#)

SAIF Partners backs Delhi-based healthtech startup

28th July 2020. VCCircle

Venture capital and growth-equity investment firm SAIF Partners has invested in a New Delhi-based healthcare services platform...[more](#)

Fund Raising

Alembic Pharma To Raise Rs 1000 Crore Via QIP Issue Of Equity Shares

28th July 2020. Medical Dialogues

Gujarat-based drug firm, Alembic Pharmaceuticals, on Monday said its board has shown a green signal to raise up to Rs 1,000 crore through a Qualified Institutions Placement (QIP)...[more](#)

HealthQuad Raises Rs 514 Crore For Second Fund

18th July 2020. Medical Dialogues

Healthcare venture capital fund HealthQuad on Monday announced the first close of its second fund with a commitment of ₹ 514 crore, helping it achieve 93 percent of the target fund size of ₹ 550 crore....[more](#)

Coromandel International redeems Commercial Paper of Rs 400 crore

21st July 2020. Money works for me

Coromandel International has redeemed Commercial Paper (CP) amounting of Rs 400 crore on July 20, 2020...[more](#)

Merger and Acquisition

Taro Pharma to acquire Canada's Aquinox Pharmaceutical for \$8.2 million

29th July 2020. Economic Times

Drug major Sun Pharma on Wednesday said a subsidiary of its American arm Taro Pharmaceutical will acquire Canada's Aquinox Pharmaceutical for USD 8.2 million (approx Rs 61.35 crore) in cash....[more](#)

Jubilant Biosys Limited announces the merger with Jubilant Chemsys Limited

28th July 2020. IIFL

Jubilant Biosys Limited ("Biosys"), a wholly owned subsidiary of Jubilant Life Sciences Limited, today announced completion of the merger with its sister company Jubilant Chemsys Limited, based in Noida, India....[more](#)

Joint Venture

Biocon partners with Voluntis to develop digital therapeutics for diabetes patients

21st July 2020. [Economic Times](#)

Biocon Biologics, a subsidiary of Biocon, have partnered with Voluntis to develop and distribute digital therapeutics supporting people with diabetes on biologics therapy...[more](#)

India-UK tie up for new 8 million pounds medicinal research

28th July 2020. [Economic Times](#)

India and the UK will be enhancing their science and research collaboration with five new projects worth 8 million pounds to tackle anti-microbial resistance, which could lead to important advances in the global fight against antibiotic-resistant bacteria and genes...[more](#)

Piramal Critical Care partners with Medivant Healthcare to supply injectable drugs in US

22nd July 2020. [Economic Times](#)

Piramal Critical Care on Wednesday said it has partnered with US-based pharmaceutical outsourcing facility Medivant Healthcare to address severe shortage of injectable drugs in hospitals across the United States....[more](#)

Chief Minister BS Yediyurappa to kickoff project work on Bengaluru Life Sciences Park

29th July 2020. [News on Project.com](#)

Chief Minister BS Yediyurappa will kick off the work on Bengaluru Lifesciences Park at Electronics City in Bengaluru on Wednesday. The ambitious project is estimated to cost Rs. 5000 crore, and is being implemented through a public-private partnership...[more](#)

Manus Bio and STK Bio-Ag Technologies announce partnership to develop and commercialize pipeline of next-generation biopesticides

30th July 2020. [AG news](#)

Manus Bio Inc. (Manus Bio), a leader in the production of complex natural products through advanced bio-fermentation, and STK Bio-Ag Technologies (STK), an innovator of botanical and 'hybrid' crop protection solutions, are announcing a collaboration agreement to develop and commercialize a series of natural plant-based active ingredients as new and highly-efficacious biopesticide products...[more](#)

Pharma

Lyfaquin to launch in India in September

21st July 2020. [The Pharmaletter](#)

Pharmazz is to launch the novel resuscitative agent Lyfaquin (centhaquine) in India in September 2020....[more](#)

Govt Releases Guidelines For Bulk Drugs, Medical Devices Production Scheme

28th July 2020. [Medical Dialogues](#)

Union Minister for Chemicals and Fertilizers Shri DV Sadananda Gowda recently launched four schemes of Department of Pharmaceuticals for promotion of domestic manufacturing of bulk drugs and medical devices parks in the country....[more](#)

Mylan gets DCGI nod for anti-tuberculosis drug Pretomanid for conditional access

22nd July 2020. [Economic Times](#)

Drug firm Mylan on Wednesday said it has received approval from the Indian drug regulator for anti-tuberculosis drug Pretomanid, developed specifically for drug-resistant forms of the disease...[more](#)

Alembic Pharma gets tentative nod from USFDA for type-2 diabetes management drug

20th July 2020. [Economic Times](#)

Drug firm Alembic Pharmaceuticals on Monday said it has received tentative approval from the US health regulator for Empagliflozin and Metformin Hydrochloride tablets, used for the management of type-2 diabetes....[more](#)

Zydus Cadila gets final approval from USFDA to market generic tension headache tablets

18th July 2020. [Economic Times](#)

Drug firm Zydus Cadila on Saturday said it has received final approval from the US health regulator to market generic Butalbital, Acetaminophen and Caffeine combination tablets to treat symptoms of tension headaches...[more](#)

Zydus Cadila gets USFDA nod for manufacturing Doxycycline Injection at Vadodara

16th July 2020. [Economic Times](#)

Drug firm Zydus Cadila on Thursday said it has received approval from the US health regulator for manufacturing Doxycycline Injection at its Jarod facility, in Gujarat....[more](#)

Piramal Pharma provides integrated drug development model to Bolt's cancer medicine

29th July 2020. [Money Control](#)

Piramal Pharma Solutions on Wednesday said it is supplying drug substance and product for Bolt Biotherapeutics' ongoing phase 1/2 clinical study in cancer patients....[more](#)

Chemical

Bhagiradha Chemicals incorporates WOS company

23rd July 2020. Money works for me

Bhagiradha Chemicals & Industries has incorporated Wholly Owned Subsidiary (WOS) Company namely 'Bheema Fine Chemicals' on July 22, 2020...[more](#)

ABB India bags country's largest automation order in agro-chemical sector

23rd July 2020. The New Indian Express

Swiss engineering major ABB India on Thursday said that it has bagged an order to execute the country's largest process automation and safety system projects in the agro-chemical sector from Deccan Fine Chemicals....[more](#)

Evonik and Perstorp to extend distribution of butyric acid product to Indian subcontinent

17th July 2020. Indian Chemical News

To further strengthen the partnership between Evonik and Swedish manufacturer, Perstorp, the sales and distribution of ProPhorce SR 130 have been expanded to the Indian subcontinent: India, Nepal, Sri Lanka, Bangladesh and Pakistan....[more](#)

HealthCare

PM Modi invites US firms to invest in India; says US-India ties can help world recover from pandemic

22nd July 2020. Financial Express

PM Modi said that the bilateral partnership can help the world bounce back after the pandemic. Prime Minister Narendra Modi today urged the US firms to invest in India and said that now is the best time to invest. Listing out opportunities in the fields of energy, infrastructure, defence, agriculture, healthcare, etc...[more](#)

Global News

GSK takes stake in Germany's CureVac

20th July 2020. Acquisition Daily

Launching a collaboration to develop up to five mRNA-based vaccines with technology already being used by the biotech...[more](#)

Lebanese Company Benta Expands Globally By Acquiring Famar Lyon In France

21st July 2020. Web-Release

Lebanese pharmaceutical company Benta (BPI) has acquired the famous pharmaceutical factory Famar in Lyon, France, as part of its strategic plan of global expansion...[more](#)

Sorrento pencils deal to acquire SmartPharm

24th July 2020. The Pharmaletter

USA-based Sorrento Therapeutics has signed a letter of intent to acquire SmartPharm Therapeutics...[more](#)

SEKISUI Diagnostics Invests £ 14.4 Million in cGMP Biopharma CDMO Capacity

29th July 2020. PR Newswire

Sekisui announces the decision to invest £ 14.4 Million in its biopharma CDMO business aimed at cGMP microbial capacity expansion at the existing site in Maidstone, Kent to be completed by the second half of 2022...[more](#)

Sumitomo Chemical to invest R\$50 mn in Brazil

21st July 2020. AG News

After acquiring the assets of Australian Nufarm in Latin America, the Japanese Sumitomo announced that it will invest R\$50 million (US\$9.3 million) in the Maracanaú unit....[more](#)

Mitsubishi Chemical to acquire European carbon fiber recycling companies

30th July 2020. Indian Chemical News

Mitsubishi Chemical Corp. recently decided to acquire two German carbon-fiber recycling companies, CFK Valley Stade Recycling GmbH & Co. KG (CFK) and carboNXT GmbH (carboNXT)...[more](#)

Versalis completes acquisition of 40% stake in Finproject

27th July 2020. Indian Chemical News

Versalis, Eni's chemical company, has acquired 40% of Finproject, the Italian leader in the compounding sector and the production of ultralight products, from the VEI Capital fund with the aim of creating value by integrating the respective production chains...[more](#)

Arkema to acquire adhesives powders company Fixatti

20th July 2020. Indian Chemical News

Arkema has announced the proposed acquisition of Fixatti, a company specialized in high-performance thermobonding adhesive powders....[more](#)

Azelis acquires Israel based distributor Oroki

18th July 2020. Indian Chemical News

Azelis has announced that it has signed an agreement to acquire Orokia Israel Ltd, a specialty chemicals distributor in Israel active in multiple market segments....[more](#)

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18th July 2020. Indian Chemical News

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ChromaScape acquires Greenville Colorants

17th July 2020. Indian Chemical News

ChromaScape, LLC, a specialty chemicals manufacturer of pigments, colorants and additives, today announced the acquisition of Greenville Colorants, LLC, a processor of liquid and powder dyes, representing a significant expansion of products serving paper, printing inks and textile industries....[more](#)

Best Regards



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