



Pharma &amp; Chemical

Fortnightly Newsletter

15th May to 31st May 2020

## Pharma & Chemical Newsletter

### Investment and Exit

#### Andhra Pradesh plans to invest Rs 16,200 crore to strengthen primary healthcare

15th May 2020. Economic Times

Andhra Pradesh government on Friday decided to invest over Rs 16,200 crore to strengthen the primary healthcare sector in the state by revamping government hospitals and medical colleges, apart from setting up 10,000 YSR Health Clinics at the village level...[more](#)

#### Aster DM Healthcare acquires 100% stake in Warseps Healthcare LLP

25th May 2020. Pharma Biz

Aster DM Healthcare Limited, through its wholly owned subsidiary companies, has acquired 100 per cent stake in Warseps Healthcare LLP...[more](#)

#### BASF India to consider acquisition of stake in BASF Performance Polyamides

23rd May 2020. Indian Chemical News

The Board of Directors of BASF India Limited at its Meeting held on 22nd May, 2020 approved the proposal to evaluate options regarding acquisition of 100% stake in BASF Performance Polyamides India Pvt. Ltd., a wholly owned subsidiary of BASF SE (Parent Company) ...[more](#)

#### Godrej acquires balance stake in Canon Chemicals

16th May 2020. Indian Chemical News

Godrej Consumers Products (GCP) through its wholly owned subsidiary has acquired a balance 25% stake in Canon Chemicals Limited...[more](#)

#### BlackRock makes debt investment in Pune fertiliser maker

26th May 2020. VCCircle

BlackRock, Inc., the world's biggest asset manager, has sealed a debt investment deal in a Pune-based maker of chemicals...[more](#)

#### Health and wellness platform Stepathlon raises funding from angel investors

19th May 2020. VCCircle

Health and wellness platform Stepathlon Lifestyle Pvt. Ltd has raised funding from nine investors across several countries including India, the United States, Australia, the United Kingdom and Canada...[more](#)

### Fund Raising

#### Persistent Systems founder backs medical device startup Sushrut

21st May 2020. VCCircle

Medical devices startup Sushrut Designs Pvt. Ltd has raised capital in its first external funding round from a clutch of angel...[more](#)

## Merger and Acquisition

### HealthAssure acquires FitMeIn

15th May 2020. Express Healthcare

HealthAssure acquired FitMeIn, an on-demand fitness subscription service delivered through a technology-enabled network of 2500+ fitness centres and coaches....[more](#)

## Joint Venture

### Indo Amines partners with a Thailand based company for manufacturing blended emulsifiers

24th May 2020. Indian Chemical News

Indo Amines Limited (IAL) has entered into a Joint Venture cum Collaboration Agreement with a Thailand based Company, Optimal Tech Co. Ltd for manufacturing various specialities like Blended Emulsifiers for Agro, Fertiliser Additives, BKC, etc....[more](#)

## Pharma

### Ahmedabad based Troikaa Pharma receives US patent for pain relief formula

20th May 2020. Economic Times

Ahmedabad based Troikaa Pharma on Wednesday said it has got a patent for Dynapar QPS, a novel pain relief formula....[more](#)

### Cipla submits application with USFDA for generic version of asthma drug

18th May 2020. Economic Times

Drug major Cipla on Monday said it has submitted an application with the US health regulator for a generic version of GSK's Advair Diskus, which is used in the treatment of asthma and other respiratory disorders....[more](#)

### Lupin gets US FDA approval to market generic Syprine capsules

22nd May 2020. Pharma Biz

Lupin Limited has received approval from the United States Food and Drug Administration (FDA) for trientine hydrochloride capsules USP, 250 mg, to market a generic equivalent of Syprine capsules, 250 mg, of Bausch Health US, LLC....[more](#)

### Dr Reddy's Labs launches generic Ocaliva in India

21st May 2020. Pharma Biz

Dr. Reddy's Laboratories Ltd., announced the launch of FXR, a therapeutic equivalent generic version of Ocaliva (obeticholic acid) in India, indicated for the treatment of primary biliary cholangitis (PBC)...[more](#)

## Chemical

### Praj Inds signs pact with Sweden's Sekab for advanced biofuels

18th May 2020. Business Standard

Praj Industries on Friday (15 May) said it tied up with Sweden's Sekab E-Technology AB to produce advanced biofuels and bio-chemicals from forest residue as feedstock....[more](#)

### Cabinet approves interest waiver for Hindustan Organic Chemicals

21st May 2020. Agritimes

Indian Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has given its ex-post facto approval for waiver of interest of INR 7.59 crore (USD \$1 million) on government of India loans of Hindustan Organic Chemicals Limited (HOCL)...[more](#)

## **India may impose anti-dumping duty on titanium dioxide from China**

19th May 2020. Indian Chemical News

India may impose anti-dumping duty on imports of a certain type of industrial pigment, used as coating material to give shining effect, as the commerce ministry has initiated a probe for alleged dumping of the product from China....[more](#)

## **Specialty Chemical**

### **Manali Petrochemicals starts Polyols production**

25th May 2020. Indian Chemical News

Manali Petrochemicals Limited has commenced production of Polyols and other products in both the plants on 22nd May 2020...[more](#)

### **KSB launches new product line for refinery & petchem segment**

17th May 2020. Indian Chemical News

KSB Limited has launched WKTR on 15th May, 2020. The product category is Vertical High pressure centrifugal pumps for API market handling hydrocarbons in refineries and petrochemical plants....[more](#)

## **HealthCare**

### **Healthium MedTech launches anti-microbial gloves TruShield**

28th May 2020. Economic Times

Healthium Medtech, one of the largest medical device companies in India, on Thursday announced the launch of anti-microbial gloves (AMGs), TruShield...[more](#)

## **Technology**

### **Development of robotics boosts restorative therapies in neuro, spine and ENT procedures**

26th May 2020. Pharma Biz

With the advent of robot-assisted surgery, development of robotics has given boost to restorative therapies in neuro, spine and ENT procedures representing the most significant advancement in minimally invasive surgery in the past one decade....[more](#)

## **Global News**

### **Sorrento enters pact to acquire exclusive rights to Abivertinib with completed registrational trial data in NSCLC**

23rd May 2020. Pharma Biz

Sorrento Therapeutics Inc and ACEA Therapeutics Inc (ACEA) have entered into a binding term sheet for an exclusive license to ACEA's Abivertinib across all indications for all territories outside of China....[more](#)

### **Roche acquires early-stage sequencing technology company, Stratos Genomics**

23rd May 2020. Pharma Biz

Roche announced that it has acquired Stratos Genomics, an early-stage sequencing technology company to advance the development of Roche's nanopore sequencer....[more](#)

### **HealthLynked Closes Acquisition of Cura Health Management, LLC and ACO Health Partners**

20th May 2020. Bio Spaces

HealthLynked Corp (HLYK), a global healthcare network focused on care management of its members and a provider of healthcare technologies that connect doctors, patients and medical data, today announced that it closed its acquisition of Cura Health Management, LLC ("CHM") and its wholly owned subsidiary ACO Health Partners, LLC ("AHP")....[more](#)

## Assertio Completed Merger with Zyla Life Sciences

20th May 2020. Bio Spaces

Assertio Holdings, Inc., the successor issuer to Assertio Therapeutics, Inc. Therapeutics, Inc., ("Assertio") announced the closing of the merger with Zyla Life Sciences....[more](#)

## Sumitomo Chemical consolidates acquisition of Nufarm in Latin America

21st May 2020. Ag News

After receiving approval from Brazilian regulatory authorities to consolidate the acquisition of Nufarm, the Japanese company, Sumitomo Chemical, started the brand transition process....[more](#)

## Corporate Action & Management

### Mrunalini Joshi appointed director of Praj Industries

27th May 2020. Indian Chemical News

Mrunalini Joshi has been appointed as an independent Director of Praj Industries for a period of 3 years with effect from 11th August, 2020 subject to approval of shareholders....[more](#)

Best Regards



Monal capital  
*Believe in values*

Trisha Todi

Co-Head Pharma & Healthcare

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