



Pharma & Chemical

Fortnightly Newsletter

15th January to 31st January 2020

Investment and Exit

Sysdig closes \$70mn in Series E funding to enable enterprises for securing cloud-native workloads in production

23rd Jan 2020. Express Healthcare

Sysdig, Inc., the secure DevOps leader, has announced it raised \$70 million in Series E funding led by Insight Partners with participation from previous investors, Bain Capital Ventures and Accel... [more](#)

Fund Raising

Biocon Biologics eyes \$200m, plans IPO in 2 years

27th Jan 2020. ET Health World

Biocon is expected to raise \$200 million for its biologics subsidiary in the next few months and list in on the capital markets in about two years... [more](#)

Crysta raises Rs 10 crores pre-Series A funding round

24th Jan 2020. Express Healthcare

Crysta recently raised Rs 10 crores in a pre-Series A funding round led by the family office of Ruchirans and Anuraag Jaipuria... [more](#)

Merger and Acquisition

True North to acquire Glenmark's gynaecology business

21st Jan 2020. VCCircle

Private equity firm True North has agreed to acquire Glenmark Pharmaceuticals Ltd's gynaecology business in India and Nepal for Rs 115 crore (about \$16.2 million) in cash... [more](#)

Metropolis to buy majority stake in another Gujarat-based diagnostics firm

16th Jan 2020. VCCircle

Pathology chain Metropolis Healthcare Ltd, which went public last year, will acquire a majority stake in another diagnostics firm in Gujarat as it seeks to strengthen its presence in the western region... [more](#)

PE Funds Advent, Kedaara in discussions to acquire Sequent

15th Jan 2020. Economic Times

Private equity investors, including US-based Advent International and home-grown fund Kedaara Capital, are in initial talks to acquire Sequent Scientific Ltd, India's largest animal healthcare company... [more](#)

Metropolis Healthcare signs binding agreement to acquire lab in Ahmedabad

16th Jan 2020. Express Healthcare

Metropolis Healthcare has signed a binding agreement to acquire Ahmedabad-based Shraddha Diagnostics... [more](#)

Joint Venture

NHA partners with ITC e-Choupal to sensitise farmers about benefits under Ayushman Bharat PMJAY

18th Jan 2020. Pharma Biz

The National Health Authority (NHA) has signed an MoU with ITC e-Choupal to sensitise farmers across the country to avail benefits under the Ayushman Bharat PMJAY... [more](#)

Pharma

First Indian company gets nod for newly-discovered antibiotic

21st Jan 2020. The Pharma Letter

Indian drugmaker Wockhardt has received regulatory approval in its home country to market a new antibiotic... [more](#)

Torrent Pharmaceuticals puts faith in local market, to focus on new drug launches

29th Jan 2020. Economic Times

Torrent Pharmaceuticals is optimistic that the future of Indian drug makers is in the domestic market, as it looks at new launches in the lucrative chronic therapy areas... [more](#)

Zydus & CMS enter pact for Desidustat in Greater China

20th Jan 2020. Economic Times

Pharma firm Zydus on Monday said it has entered into a licensing pact with China Medical System Holdings Ltd (CMS) for the development and commercialisation of Desidustat, an innovative candidate, in Greater China... [more](#)

Strides gets USFDA nod for anti-allergic drug

16th Jan 2020. Economic Times

Strides Pharma Science on Thursday said it has received approval from the US health regulator for Loratadine Softgel Capsules, a medication typically used to treat allergies... [more](#)

Alembic gets USFDA nod for Tizanidine hydrochloride capsules used to treat spasticity

15th Jan 2020. Economic Times

Drug firm Alembic Pharmaceuticals on Wednesday said it has received final nod from the US health regulator for Tizanidine hydrochloride capsules, used to treat spasticity... [more](#)

West Pharma launches packaging component AccelTRA for generic drug manufacturers in India

17th Jan 2020. Pharma Biz

In order to meet global regulatory norms, US based pharmaceutical packaging company West Pharma has launched new packaging component AccelTRA for generic drug manufacturers in injectable category in India.... [more](#)

Sun Pharma and Rockwell Medical enter into licensing agreement for Triferic in India

16th Jan 2020. Pharma Tutor

Sun Pharmaceutical Industries Ltd announced that one of its wholly owned subsidiaries has entered into exclusive licensing and supply agreements with Rockwell Medical Inc... [more](#)

New API Park in Dhaka an opportunity for Indian cos to build tie-ups with pharma & related industries in Bangladesh

31st Jan 2020. Pharma Biz

With Bangladesh setting up a new Active Pharmaceutical Ingredients (API) Park near Dhaka, the Pharmaceuticals Export Promotion Council of India (Pharmexcil) is viewing it as the best opportunity for the Indian players to build more business tie-ups with pharma and related industries in Bangladesh.... [more](#)

Specialty Chemical

Himadri Specialty Chemical Ltd commences commercial operations of expansion project

30th Jan 2020. News on Project.com

Himadri Specialty Chemical Ltd had announced regarding capacity expansion of Company's manufacturing of Carbon Black at the Company's Plant at Mahistikry, West Bengal... [more](#)

HealthCare

Piramal Enterprises to sell analytics unit Decision Resources Group for \$950 mn

17th Jan 2020. VCCircle

Piramal Enterprises Ltd has agreed to sell healthcare analytics unit Decision Resources Group to US-based Clarivate Analytics Plc for \$950 million (about Rs 6,745 crore)... [more](#)

Smart Group to invest Rs 2,000 crore to open wellness city in Delhi

22nd Jan 2020. Economic Times

B K Modi-led Smart Group plans to invest around Rs 2,000 crore to open a wellness city in Delhi by 2025 as it bets big on the sector globally... [more](#)

Hospital

Apollo TeleHealth inks MoU with Malaysia's TeleHealthcare for tele-clinics

22nd Jan 2020. ET Health World

Apollo TeleHealth Services, a unit of Apollo Hospitals Group, has inked an MoU with TeleHealthcare Malaysia under which it will set up 100 tele-clinics in that country to provide remote multi-specialty care... [more](#)

Aditya Birla Hospital invests Rs 45cr to upgrade facilities

16th Jan 2020. ET Health World

Chinchwad-based Aditya Birla Memorial Hospital (ABMH) has invested Rs 45 crore to upgrade the healthcare facility from tertiary to quaternary.... [more](#)

Emami promoters to raise Rs 1500 crore to cut pledge

23rd Jan 2020. ET Realty

The Emami Group is in talks to raise Rs 1,500 crore through placement of non-convertible debentures and sell its 400-bed hospital in Bhubaneswar for about Rs 300 crore to help reduce promoters' pledged shares and become debt free... [more](#)

Biotech

Clover Initiates Development of Recombinant Subunit-Trimer Vaccine for Wuhan Coronavirus (2019-nCoV)

28th Jan 2020. Bio Space

Clover Biopharmaceuticals, a global clinical-stage biotechnology company focused on developing novel and transformative biologic therapies, today announced that it has initiated development of a recombinant subunit vaccine for 2019-nCoV... [more](#)

Global News

AstraZeneca raises quick \$350 million from hypertension drugs sale

27th Jan 2020. The Pharma Letter

Anglo-Swedish drugmaker AstraZeneca has agreed to sell the commercial rights to Inderal... [more](#)

BioNTech boosts its T-cell pipeline with acquisition

16th Jan 2020. The Pharma Letter

German immunotherapeutics specialist BioNTech has entered into a definitive merger agreement... [more](#)

Yamma buys \$200-mln minority stake in Turkish drug maker Sanovel

29th Jan 2020. ET Health World

Luxembourg-based Yamma Investments agreed to buy a 30% stake in Turkish generic drug maker Sanovel for \$200 million, the target company's parent Toksoz Group... [more](#)

Allergan, Merck KGaA and Sai Life Sciences Invest in New Global Manufacturing Facilities

29th Jan 2020. Bio Space

Ahead of its pending \$63 billion merger with AbbVie, Allergan marked the opening of a new € 160 million state-of-the-art Biologics facility at in County Mayo, Ireland... [more](#)

Latham & Watkins Advises Coherus in a License Agreement to Acquire the Commercial Rights for Avastin® Biosimilar

22nd Jan 2020. Bio Space

Coherus BioSciences, Inc. ("Coherus" or the "Company") announced the Company has entered into a licensing agreement with Innovent Biologics, (Suzhou) Co., Ltd., ("Innovent"), a leading biopharmaceutical company headquartered in China, to commercialize Innovent's biosimilar candidate to Avastin®(bevacizumab) in the United States and Canada... [more](#)

WuXi Biologics and Bayer Enter into an Acquisition Agreement on a Drug Product Plant in Germany

16th Jan 2020. Bio Space

WuXi Biologics ("WuXi Bio") (2269.HK), a leading global open-access biologics technology platform company offering end-to-end solutions for biologics discovery, development and manufacturing, and Bayer jointly announced an acquisition agreement that WuXi Biologics Germany GmbH... [more](#)

Nanox Secures \$26M Supported by Strategic Investment From Foxconn, Unveiling the Nanox System

16th Jan 2020. Bio Space

NANO-X IMAGING LTD., an innovative medical imaging technology company, announces that it has secured funding of \$26M with participation of strategic investor Foxconn... [more](#)

China's HEDY Group Acquires 10 Elekta Cancer Treatment Systems

16th Jan 2020. Bio Space

Elekta and HEDY Group of Guangzhou, China, recently signed an agreement for 10 linear accelerators (linacs) as well as Monaco® treatment planning, MOSAIQ® Oncology Information System and service for each of the linacs... [more](#)

Best Regards



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