



Investment and Exit

Fullife raises Rs 50 crore in fresh financing from new and existing investors

25th June 2020. [Economic Times](#)

Fullife, which manufactures and retails sports nutrition supplements under the brand name Fast&Up, has raised Rs 50 crore in a fresh financing round, in the process, bringing on board, Amansa Capital, the Singapore-headquartered investment firm founded by ace stock picker Akash Prakash, as a new investor...[more](#)

Premji Invest Acquires Controlling Stake In Best Value Chem

30th June 2020. [Business World](#)

Baroda-based Best Value Chem (BVC) has said Premji Invest has agreed to acquire a controlling stake in the Company. The transaction involves the selling of stake by existing shareholders and a commitment to infuse the primary capital for capacity expansion to meet increasing demand from its global customers...[more](#)

Carlyle Group to buy 20% stake in Piramal Pharma for about Rs 3,700 cr

28th June 2020. [Indian Express](#)

Carlyle Group has agreed to acquire 20 per cent stake as fresh equity capital in Piramal Pharma Ltd, a wholly-owned subsidiary of Piramal Enterprises Ltd, at a cost of \$490 million (about Rs 3,700 crore)...[more](#)

Camlin Fine Sciences raises \$23.8 million from Convergent Finance

25th June 2020. [Live Mint](#)

Convergent Finance LLP, an investment advisor to Infinity Investment Management, on Thursday said that it is investing up to Rs180 crore (\$23.8 million) in Camlin Fine Sciences Ltd, a vertically integrated company engaged in the manufacturing of antioxidants and aroma chemicals supplying the food industry globally....[more](#)

Piramal Pharma to acquire G&W Lab's manufacturing unit for \$17.5 million

20th June 2020. [The Hindu Business Line](#)

Piramal Enterprises Ltd's (PEL) Pharma Solutions business on Saturday said it has entered into an agreement with G&W Laboratories Inc....[more](#)

Former Fairfax India exec's PE fund bets on life sciences company

29th June 2020. [VCCircle](#)

A private equity firm floated by former Fairfax India executive Harsha Raghavan has picked up a stake in a publicly listed...[more](#)

Joint Venture

Cipla partners with Boehringer Ingelheim India to co-market three new oral anti-diabetic drugs

29th June 2020. [Business Standard](#)

Cipla and Boehringer Ingelheim India announced their partnership in India to co-market three new oral anti-diabetics drugs Oboravo (Empagliflozin), Oboravo Met (Empagliflozin+Metformin) and Tiptengio (Empagliflozin+Linagliptin)...[more](#)

Biocon to expand generic drugs business with DKSH

22nd June 2020. [Economic Times](#)

Biocon has partnered with DKSH to expand its generic drugs business in Singapore and Thailand...[more](#)

GE Healthcare to partner start-ups from its Edison[X] program

17th June 2020. [Economic Times](#)

GE Healthcare said it would partner with five start-ups for Edison, its artificial intelligence-based healthcare platform...[more](#)

Roche Pharma India expands partnership with Cipla for key oncology medicines

18th June 2020. [Economic Times](#)

Drug firm Roche Pharma India on Thursday said it has expanded its partnership with domestic pharma major Cipla to further improve access to its key oncology medicines in India...[more](#)

KBR partners with L&T for refinery and petrochemical projects

19th June 2020. [Indian Chemical News](#)

KBR has signed a memorandum of understanding with L&T Hydrocarbon Engineering Ltd (LTHE) for refinery and petrochemical projects....[more](#)

Pharma

AIOCD to extend support to MAC passed chemists of erstwhile J&K to register with soon-to-be-constituted pharmacy councils of J&K and Ladakh

26th June 2020. [Pharma Biz](#)

Even as the dilemma of the Medical Assistant Course (MAC) passed chemists in the erstwhile state of Jammu and Kashmir continues over the issue of whether they will be allowed to register with the soon-to-be-constituted state pharmacy council for the Union Territories (UTs) of J&K and Ladakh...[more](#)

Pharma cos launch Pharma App to market products and educate doctors about new drugs in the wake of lockdown crisis

16th June 2020. [Pharma Biz](#)

On the lines of the medical apps being used by healthcare professionals and chronic patients to avail information on medicines and doctors' services, the pharmaceutical manufacturing companies worldwide have started launching Pharma Apps to educate doctors and hospital administrators about new drugs...[more](#)

Developing a range of products for US, EU markets: Aurobindo Pharma

25th June 2020. [Economic Times](#)

Drug major Aurobindo Pharma is developing a range of products including 14 biosimilars as it looks to expand its product portfolio in the US and EU markets...[more](#)

Expect to launch 25 products in US this fiscal: Dr Reddy's

28th June 2020. [Economic Times](#)

Dr Reddy's Laboratories expects to launch 25 products in the US market in the current financial year...[more](#)

Aurobindo Pharma plans to launch 50-60 products in US in FY21

22nd June 2020. [Economic Times](#)

Aurobindo Pharma is expected to launch 50 to 60 new products during the current year...[more](#)

Alembic Pharma gets tentative USFDA nod for generic Rivaroxaban tablets

22nd June 2020. [Economic Times](#)

Alembic Pharmaceuticals Ltd on Monday said it has received tentative approval from the US health regulator for its generic version of Rivaroxaban tablets used in treatment of embolism and deep vein thrombosis....[more](#)

Dr Reddy's launches generic prostate cancer treatment drug in US

19th June 2020. [Economic Times](#)

Pharma major Dr Reddy's Laboratories on Friday said it has launched generic Abiraterone Acetate tablets, used for treatment of prostate cancer, in the US market....[more](#)

Alembic gets USFDA nod for Silodosin capsules

19th June 2020. [Economic Times](#)

Alembic Pharmaceuticals on Tuesday said it has received final approval from the US health regulator for its generic Silodosin capsules used in treatment of benign prostatic hyperplasia....[more](#)

Alembic Pharma gets USFDA nod for generic acne treatment gel

19th June 2020. [Economic Times](#)

Alembic Pharmaceuticals on Friday said its joint venture has received nod from the US health regulator for generic Adapalene gel used for treatment of acne....[more](#)

Glenmark Pharmaceuticals gets USFDA nod for Fingolimod capsules

19th June 2020. [Economic Times](#)

Drug major Glenmark Pharmaceuticals on Friday said it has received final nod from the health regulator for Fingolimod capsules....[more](#)

Zydus Cadila gets USFDA approval to market generic version of Deferasirox tablets

16th June 2020. [Economic Times](#)

Zydus Cadila, part of Cadila Healthcare group, on Tuesday said it has received final approval from the US health regulator to market its generic version of Deferasirox tablets used in treatment of chronic iron overload due to blood transfusions....[more](#)

Chemical

Gujarat Alkalies and Chemicals revises cost of chloromethanes project at Dahej

22nd June 2020. [Indian Chemical News](#)

Gujarat-based chemical manufacturing company, Gujarat Alkalies and Chemicals Limited (GACL) informed today that its board has revised project cost estimates for the company's unit in Dahej...[more](#)

Meghmani Finechem plans new CPVC project in Dahej

19th June 2020. [Indian Chemical News](#)

Meghmani Finechem Ltd has announced its plan to invest in a new project for production of chlorinated poly vinyl chloride (CPVC Resin) with a capacity of 30,000 MT....[more](#)

India may impose anti-circumvention duty on a chemical from China, Korea

24th June 2020. [Business Insider](#)

India may impose anti-circumvention duty on a chemical, used in electrical, electronic, mechanical and chemical from Korea and China with a view to guard domestic players from cheap imports from these countries...[more](#)

Specialty Chemical

Working to complete contours of Reliance-Aramco JV says Ambani

25th June 2020. [Indian Chemical News](#)

Reliance Industries Ltd said it is working to complete contours of a USD 15-billion deal with Saudi Aramco but did not give a timeline for its completion. Mukesh Ambani in August last year announced talks for sale of 20 per cent stake in the oil-to-chemical (O2C) business, which comprises its twin oil refineries at Jamnagar in Gujarat and petrochemical assets...[more](#)

HealthCare

GE Healthcare to drive Edison platform from India

18th June 2020. [Economic Times](#)

India is the centre of gravity for a bulk of technology development work for GE Healthcare's AI-based healthcare platform Edison...[more](#)

Technology

UST Global announces the launch of BlueConch Technologies

17th June 2020. [Economic Times](#)

UST Global, a California-based digital transformation solutions company, announced the launch of BlueConch Technologies (BCT) on Wednesday. The company, earlier known as Xpanxion International, specialises in outsourced product and platform engineering services...[more](#)

IIT Guwahati researchers develop device for early and easy detection of diabetic retinopathy

24th June 2020. [Economic Times](#)

Indian Institute of Technology Guwahati in collaboration with Sankaradeva Nethralaya Guwahati, have developed a point-of-care testing device that can detect diabetic retinopathy at an early stage, without need for invasive testing...[more](#)

Global News

Gilead delves deeper into I-O with Pionyr buy

23rd June 2020. [The Pharma Letter](#)

US biotech Gilead Sciences has announced that it will pay \$275 million to acquire a 49.9% equity interest...[more](#)

Aesthetic Medical International Holdings Group Limited to Acquire Controlling Interest in Jiangsu Liangyan Hospital Management Co., Ltd., Marking the 3rd Acquisitions in 2020

30th June 2020. [Bio Spaces](#)

Aesthetic Medical International Holdings Group Limited, a leading provider of aesthetic medical services in China, today announced the Company, through its affiliates, entered into a definitive agreement (the "Agreement") to acquire Jiangsu Liangyan Hospital Management Co., Ltd...[more](#)

GTCR and Cedar Gate Technologies Announce Acquisition of Citra Health Solutions

29th June 2020. Bio Spaces

GTCR, a leading private equity firm, announced today that its Cedar Gate Technologies ("Cedar Gate") management partnership with CEO David Snow has acquired Citra Health Solutions...[more](#)

Flexwise Health Completes Merger with Prescience Health

29th June 2020. Bio Spaces

Flexwise Health, an on-demand clinical staffing platform for hospitals, and Prescience Health, a staffing optimization software company that uses data science to predict patient demand and align nurses, today announced that they have completed their merger to form one company....[more](#)

Ozop Surgical Completes Merger, Announces New Name

29th June 2020. Bio Spaces

Ozop Surgical Corp. (OZSC), ("Ozop" or the "Company"), is pleased to announce that it has completed its acquisition of Power Conversion Technologies, Inc....[more](#)

Tandem Diabetes Care Acquires Sugarmate, a Popular Mobile App for People with Diabetes

24th June 2020. Bio Spaces

Tandem Diabetes Care, Inc., a leading insulin delivery and diabetes technology company, today announced its acquisition of Sugarmate, a popular mobile app for people with diabetes who use insulin....[more](#)

Corporate Action & Management

Muthukrishnan Ravi re-appointed as Managing Director of Manali Petrochemicals

17th June 2020. Indian Chemical News

Manali Petrochemicals Limited (MPL), India's leading petrochemicals company, specializing in the manufacture of propylene glycol and polyols has announced the re-appointment of Muthukrishnan Ravi as Managing Director of the company...[more](#)

Best Regards



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