



Pharma & Chemical

Fortnightly Newsletter

15th February to 29th February 2020

Investment and Exit

Healthcare startup Qure.ai raises \$16 million led by Sequoia India

28th Feb 2020. Live Mint

Healthcare startup Qure.ai has raised \$16 million in a funding round led by Sequoia India, it said on Thursday... [more](#)

Merger and Acquisition

Lasa Supergenerics acquires Harishree Aromatics

27th Feb 2020. ET Health World

Lasa Supergenerics, a manufacturer of active pharmaceutical ingredients (API), has acquired Harishree Aromatics and Chemicals Private Limited for an undisclosed amount... [more](#)

Pharma

Novartis launches digital innovation hub in Hyderabad

19th Feb 2020. Business Today

Switzerland-headquartered pharma major Novartis has launched a digital innovation hub in Hyderabad. Novartis Biome India, the digital hub... [more](#)

Telangana's bio booster shot: Syngene, Biological E launch major facilities

18th Feb 2020. Business Today

Telangana IT Minister K T Rama Rao on Monday commissioned two major facilities - an R&D centre of Syngene and a vaccine facility of Biological E in the state... [more](#)

Sun Pharma launches Riomet ER oral suspension in the USA

26th Feb 2020. The Pharma Letter

Indian drugmaker Sun Pharmaceutical Industries has launched Riomet ER (metformin) in the USA... [more](#)

Specialty Chemical

TCG in talks with global firms for Odisha and Tamil Nadu mega projects

24th Feb 2020. News on Project.com

The Chatterjee Group (TCG) is in talks with global energy firms to enlist them as equity partners for its upcoming petrochemicals project in Odisha, and is also on the lookout for partners and strategic investors for its project in Tamil Nadu... [more](#)

HealthCare

Strides Consumer forays into North India market

21st Feb 2020. ET Health World

Consumer healthcare firm Strides Consumer on Friday said it has forayed into North Indian market with oral nicotine replacement therapy and topical analgesic segments.... [more](#)

Hospital

Migsun to invest Rs 55 cr to build hospital in Ghaziabad

23rd Feb 2020. ET Health World

Realty firm Migsun Group on Saturday said it is entering the health segment by building a hospital in Ghaziabad at an investment of Rs 55 crore.... [more](#)

Biotech

Abbott launches quadrivalent vaccine for influenza in India

24th Feb 2020. Economic Times

Global healthcare major Abbott on Monday said it has launched a new inactivated quadrivalent vaccine for influenza offering protection against four virus strains in India... [more](#)

BE expands its vaccine manufacturing unit in Hyderabad

19th Feb 2020. Pharma Biz

Major vaccine manufacturer, Biological E Limited (BE) has recently expanded its vaccine manufacturing facility and set up a new manufacturing unit at Genome Valley Special Economic Zone (SEZ) in Kottur village of Ranga Reddy district on the outskirts of Hyderabad... [more](#)

Global News

SoftBank leads \$165 mln capital boost for liquid biopsy firm Karius

24th Feb 2020. ET Health World

SoftBank's second Vision Fund has led a new \$165 million funding round in California-based Karius, which markets a test that can quickly detect hard to diagnose infections through a simple taking of blood, the start-up... [more](#)

Perrigo To Acquire Oral Care Assets Of High Ridge Brands

24th Feb 2020. Bio Space

Perrigo Company plc announced today that it has reached a definitive agreement to acquire the oral care assets of High Ridge Brands for \$113 million in cash... [more](#)

NeoTX Closes \$45 Million Series C Financing

19th Feb 2020. Bio Space

NeoTX Therapeutics, a clinical-stage biotechnology company leveraging its proprietary Selective T cell Redirection (STR) platform to develop targeted anticancer immunotherapies, has closed a \$45 million Series C financing... [more](#)

Ally Bridge Group Leads US\$70 million Investments in Two Israeli Life Science Companies over the Last 2 Months

18th Feb 2020. Bio Space

Ally Bridge Group ("ABG"), a leading global life science investment group, has announced that it recently led US\$70 million investments in two Israeli life science companies over the last 2 months... [more](#)

KAHR Medical Raises \$18 Million in Private Funding Round

25th Feb 2020. PR Newswire

KAHR Medical Ltd., a biopharmaceutical company developing a novel drug platform based on bi-functional, immunotherapeutic fusion proteins known as Dual Signaling Proteins ("DSP") today announced that it has raised US\$18 million from a global syndicate of leading investors... [more](#)

Some private equity entities have interests to acquire Rovensa (Sapac Agro)

21st Feb 2020. AG News

The international private equity entities KKR, PAI Partners and The Carlyle Group have expressed interest in the acquisition of Rovensa (formerly Sapac Agro), owned by the private equity firm Bridgepoint... [more](#)

Best Regards



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