



Pharma & Chemical

Fortnightly Newsletter

1st November to 15th November 2019

Investment and Exit

India woos Japanese medical device companies

12th Nov 2019. [Economics Times](#)

The government is exploring all possibilities to attract Japanese investment in India's medical devices sector, a move which is likely to reduce the country's dependence on US manufacturers... [more](#)

SK Logistics to invest Rs.25 crore to expand infrastructure in Bengaluru, Hyderabad, Delhi and Ahmedabad

8th Nov 2019. [Pharma Biz](#)

The Mumbai based SK Logistics, part of Sevantilal Kantilal Group, is planning to invest Rs.25 crore in capital expenditure on infrastructure creation, over the next two to three years. The company's vision is to become the most preferred pharma and healthcare supply chain partner by providing end to end solutions.... [more](#)

Fund Raising

Neonatal solutions provider Child Health Imprints raises pre-Series A funding

1st Nov 2019. [VCCircle](#)

Child Health Imprints (CHIL), a Singapore-based company engaged in neonatal-clinical care, has raised \$2.4 million... [more](#)

OMPL plans to raise \$510 million through foreign currency term loan

13th Nov 2019. [Chemarc](#)

ONGC Mangalore Petrochemicals (OMPL) plans to raise \$510 million (Rs 36 billion) through a foreign currency term loan, maturing July 2027, with a moratorium of three years for repayment.... [more](#)

MedPlus Looks To Raise INR 700 Cr For Pan-India Expansion With IPO

14th Nov 2019. [INC 42](#)

Hyderabad-based pharmacy retail chain MedPlus has announced that it would be going for an initial public offering (IPO), with plans to raise about INR 700 Cr through the market.... [more](#)

Medikabazaar plans to raise Rs.250 crore in Series B funding for expansion

15th Nov 2019. [Pharmabiz](#)

Medikabazaar, India's largest and fastest-growing medical supplies marketplace, is planning to raise Rs.250 crore in Series B funding for expanding its business.... [more](#)

Merger and Acquisition

Lupin to sell Japanese unit Kyowa to PE firm Unison Capital

12th Nov 2019. [VCCircle](#)

Lupin Ltd has agreed to sell its entire stake in Japanese unit Kyowa Pharmaceutical Industry Co. Ltd. to private equity firm Unison Capital Partners for 57.26 billion yen... [more](#)

Creditor-backed Paras Healthcare looks to buy multi-speciality hospital

7th Nov 2019. [VCCircle](#)

Paras Healthcare Pvt. Ltd, which runs a chain of hospitals in North India under the Paras Hospitals brand, is looking to acquire... [more](#)

Yokogawa acquires nanopipette technology from BioStinger for use in life science applications

13th Nov 2019. [Pharma Biz](#)

Yokogawa Electric Corporation, a Japanese-based company engaged in broad-ranging activities in the areas of measurement, control, and information, has acquired a nanopipette technology, that was developed by BioStinger... [more](#)

NCLT approves the merger of assets of Max India into Max healthcare

6th Nov 2019. [ET Health World](#)

Max India Limited, a listed entity of Max Group, on Tuesday announced that the NCLT has approved the scheme involving merger of assets of Max India into Max healthcare and demerger of residual businesses of Max India into Advaita, another unit of Max India....

[more](#)

UST Global acquires Contineo Health

13th Nov 2019. [Economics Times](#)

UST Global, a leading digital transformation solutions company, has acquired Contineo Health, a leading healthcare technology consulting firm specializing in electronic health record (EHR) optimization and a partner to over thirty major hospital systems across the United States of America....

[more](#)

Cadila Healthcare acquires remaining stake in 2 subsidiaries for \$250,000

13th Nov 2019. [Live Mint](#)

Cadila Healthcare Ltd has acquired the remaining 15% stake each in its subsidiaries Zydus Technologies Ltd and Zydus Noveltch Inc for a combined \$250,000...

[more](#)

Joint Venture

HCG to embark on bilateral ties in cancer research between India & Australia

12th Nov 2019. [Pharma Biz](#)

HCG, the specialist in cancer care, is now embarking pathway to propel bilateral ties in cancer research between India & Australia...

[more](#)

Recipharm expands Indian injectable dosage form capabilities through new partnership

8th Nov 2019. [Bio Space](#)

Recipharm, the contract development and manufacturing organisation (CDMO), will enter a project together with long-term Indian partner Sobti family aimed at creating production capacity in India for a range of sterile dosage forms...

[more](#)

Pharma

Britain's AstraZeneca to distribute Sun Pharma cancer drugs in China

6th Nov 2019. [Economics Times](#)

Indian drugmaker Sun Pharmaceutical Industries Ltd said on Wednesday it would introduce some of its cancer treatment drugs in China through Britain's AstraZeneca...

[more](#)

Regulator waives off clinical trials, clears Sanofi TB drug

4th Nov 2019. [Economics Times](#)

India's drug regulator has approved Sanofi (India)'s new anti-tuberculosis drug rifapentine, waiving local clinical trials in a move to bolster efforts to prevent latent infections from progressing into active TB....

[more](#)

DPSRU signs MoU with CPU to further research in ayurvedic & Chinese medicines

9th Nov 2019. [Pharma Biz](#)

The Delhi Pharmaceutical Sciences and Research University (DPSRU), has signed an MoU with China Pharmaceutical University (CPU) to further research in ayurvedic and Chinese traditional medicines...

[more](#)

Glenmark Pharma gets US FDA approval for generic Epiduo gel

11th Nov 2019. [Pharma Biz](#)

Glenmark Pharmaceuticals Inc, USA has received United States Food & Drug Administration (FDA) approval for adapalene and benzoyl peroxide gel, 0.1% and 2.5%, the generic version of Epiduo gel, 0.1% and 2.5%, of Galderma Laboratories L.P...

[more](#)

Lupin gets US FDA nod to market generic Zylflo CR tablets

8th Nov 2019. [Pharma Biz](#)

Pharma major Lupin Limited has received United States Food and Drug Administration (FDA) approval for zileuton extended-release tablets, 600 mg, to market a generic equivalent of Zylflo CR extended-release tablets, 600 mg, of Chiesi USA, Inc...

[more](#)

Strides Pharma relaunches ranitidine tablets in US market

8th Nov 2019. [Pharma Biz](#)

Strides Pharma Science Limited announced relaunch of ranitidine tablets for the US market, as the company has completed comprehensive testing of several of its batches available in market and in stock meeting the limits prescribed by the US FDA...

[more](#)

U.S. FDA approves Celgene's rare blood disorder drug

9th Nov 2019. [ET Health World](#)

The U.S. Food and Drug Administration said on Friday it had approved a treatment for a rare blood disorder from Celgene Corp, which is in the process of being bought by Bristol-Myers Squibb Co...

[more](#)

Himalaya drug company launches Quista kidz

13th Nov 2019. ET Health World

The Himalaya drug company recently launched Quista kidz, a nutritional supplement formulated for children aged between 3 and 10 years... [more](#)

Dr Reddy's forays into nutrition segment in India with 'Celevida' for diabetics

14th Nov 2019. Live Mint

Dr Reddy's Laboratories entered the nutrition segment in India with the launch of 'Celevida' drink, targeted at diabetics to help them manage blood sugar levels.... [more](#)

Chemical

Govt may extend anti-dumping duty on imports of Chinese chemical

12th Nov 2019. ET Health World

The government may extend existing anti-dumping duty on imports of a Chinese chemical used in pharmaceuticals industry as the commerce ministry insisted on continuation of the levy... [more](#)

Specialty Chemical

Summit on Global Chemicals & Petrochemicals Manufacturing Hubs in India: Creating a worldwide manufacturing hub

11th Nov 2019. UNI

Summit on Global Chemicals & Petrochemicals Manufacturing Hubs in India: Creating a worldwide manufacturing hub... [more](#)

HealthCare

Homoeopathy evolving as an add-on therapy supporting surgery, chemotherapy & radiation in cancer treatment

13th Nov 2019. Pharma Biz

Homoeopathy is evolving as an add-on therapy that supports surgery, chemotherapy and radiation in treating cancer... [more](#)

Zydus Cadila gets USFDA nod for generic muscle relaxing injection

5th Nov 2019. ET Health World

Cadila Healthcare on Tuesday said group firm Zydus Cadila has received final approval from the US health regulator for its generic version of muscle relaxant Cisatracurium Besylate Injection given before general anaesthesia... [more](#)

Singapore-India collaboration completes 3 years in maternal, child healthcare

4th Nov 2019. Bio Spectrum

Healthcare leaders and specialists across Karnataka, India and Singapore mark the successful conclusion of a three-year collaboration between the two countries on antenatal and child healthcare in Karnataka at a healthcare symposium held in Bengaluru, India.... [more](#)

Union commerce secretary urge healthcare industry to set up online portal to facilitate medical tourism in India

14th Nov 2019. Pharma Biz

Union Commerce Secretary Dr Anup Wadhawan has urged the healthcare industry to set up an online portal to facilitate international patients coming to India for treatment on the sidelines of 5th International Summit on Medical Value Travel -Advantage Healthcare India 2019.... [more](#)

Hospital

Cytecare Cancer Hospitals receives ESMO accreditation

11th Nov 2019. Pharma Biz

The European Society for Medical Oncology (ESMO) has presented Cytecare Hospitals in Bengaluru with ESMO accreditation as a Designated Centre of Integrated Oncology & Palliative Care.... [more](#)

Medanta launches 1,000-bed hospital in Lucknow

6th Nov 2019. ET Health World

The hospital will comprise cardiology and cardiac surgery, neurology, gastroenterology, urology, orthopaedics, radiology, transfusion medicine, pulmonary medicine, medical oncology, internal medicine, and endocrinology, among others... [more](#)

Robotic surgery facility in Safdarjung Hospital dedicated to nation

2nd Nov 2019. UTI

The robotic surgery facility in the Safdarjung Hospital here was dedicated to the nation by Union Health and Family Welfare Minister Dr Harsh Vardhan on Saturday... [more](#)

PE-backed firm in talks to buy Emami's Bhubaneswar hospital

13th Nov 2019. VCCircle

Cosmetics-to-paper conglomerate Emami Group, which has been working on divesting its non-core assets, has reached... [more](#)

Technology

India looks at technology driven applications to keep diabetes in check

14th Nov 2019. Pharmabiz

India is now looking at technology driven applications to keep diabetes in check. A slew of smartphone apps for diabetes management... [more](#)

India to host BRICS Digital Health Summit to boost digital healthcare

15th Nov 2019. Economics Times

India will host a BRICS Digital Health Summit on innovative solutions to a healthy lifestyle that will seek to integrate digital technology with healthcare informatics and diagnostics.... [more](#)

Biotech

UK startup Ervaxx targets 'dark matter' of human genome

7th Nov 2019. Pharma Phorum

The new company is focusing on the development of vaccines and cell therapies that target the 98% of the genome that does not encode known proteins.... [more](#)

Merck & Co's Ervebo becomes first Ebola vaccine to gain approval

12th Nov 2019. The Pharmaletter

US pharma giant Merck has revealed that the European Commission has granted a conditional marketing authorization... [more](#)

Biocon Biologics debuts in Asia IP Elite list

12th Nov 2019. Economics Times

Biocon Biologics, a subsidiary of Biocon, has been recognised as one of the ASIA IP ELITE in 2019 list for its intellectual property management "consistent value creation".... [more](#)

IKP Knowledge park to have more incubation centres for biotech & pharma firms, blue print IKP 2.0 to be released soon

8th Nov 2019. Pharma Biz

The ICICI Knowledge Park (IKP) in Hyderabad which is already having a number of biotechnology, pharma and other incubation centres for uplifting the start-ups, has now decided to further expand it to accommodate more research oriented pharma and biotechnology companies... [more](#)

Bharat Biotech arm Chiron Behring relauches anti-rabies vaccine

13th Nov 2019. Live Mint

Bharat Biotech International's recently-bought subsidiary Chiron Behring Vaccines Pvt Ltd on Wednesday relaunched its anti-rabies vaccine under a new brand -- ChiroRab... [more](#)

Global News

Abcam to acquire Expedeon's proteomics and immunology business

11th Nov 2019. The Pharmaletter

Abcam has entered into a definitive agreement to acquire the proteomics and immunology business... [more](#)

Sandoz to buy Aspen's Japanese operations for € 400 million

11th Nov 2019. Pharma Biz

Sandoz has entered into a binding agreement for the planned acquisition of the Japanese business of Aspen Global Incorporated (AGI), a wholly owned subsidiary of Aspen Pharmacare Holdings Limited.... [more](#)

Mylan and Upjohn announce name of combined company

12th Nov 2019. Pittsburgh Business Time

The new company that will be created when Mylan and Upjohn combine has a name. On Tuesday, Mylan and Pfizer (of which Upjohn is a division of) announced that the new company will be called Viatrix.... [more](#)

Stone Capital Partners Biosyngen to setup \$50m biopharmaceutical investment fund in Singapore

11th Nov 2019. Pharmaceutical

Stone Capital and Biosyngen have partnered to establish a Biopharmaceutical Investment Fund in Singapore, the signing ceremony was held in Ascendas One Hub of Sino-Singapore Guangzhou Knowledge City.... [more](#)

Japan's Takeda to sell portfolio of select drugs for \$660 mln

5th Nov 2019. ET Health World

Takeda Pharmaceutical Co Ltd, Japan's largest drugmaker, said on Tuesday it would sell some of its over-the-counter and prescription drugs to Germany's STADA Arzneimittel AG for a total value of \$660 million... [more](#)

AstraZeneca's China ambitions grow with new R&D investments

5th Nov 2019. Bio Pharma Dive

AstraZeneca is expanding its industry-leading presence in China, announcing Wednesday it will open a global R&D center in Shanghai and double the number of research positions ... [more](#)

IMCD to acquire South Korean based Whawon Pharm Co. Ltd.

5th Nov 2019. Chemarc

IMCD N.V. announces that it signed an agreement to acquire 57% of the outstanding shares of South Korean based pharmaceutical ingredient distributor Whawon Pharm Co. Ltd.... [more](#)

BeiGene deal with Amgen includes \$2.7 billion investment for 20.5% stake

1st Nov 2019. The Pharmaletter

Having closed Wednesday regular trading down marginally on Thursday, China's BeiGene shot up 22.9%... [more](#)

Best Regards



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