



Pharma & Chemical

Fortnightly Newsletter

1st August to 15th August 2020

Pharma & Chemical Newsletter

Investment and Exit

Advent International To Acquire 60 Percent Stake In RA Chem Pharma

1st Aug 2020. Medical Dialogues

Private equity firm Advent International on Thursday said it has signed a definitive agreement to acquire a controlling stake in Hyderabad-based RA Chem Pharma Ltd from pharma firm Micro Labs....[more](#)

Metropolis Healthcare gets nod to acquire balance 49% stake in Raj Metropolis

12th Aug 2020. Money works for me

Metropolis Healthcare's board has approved the acquisition of balance Equity stake of 49%...[more](#)

Metropolis Healthcare gets nod to acquire balance 35% stake in Histoxpert

12th Aug 2020. Money works for me

Metropolis Healthcare has received approval for the acquisition of balance Equity stake of 35%...[more](#)

Online Pharmacy Medlife Raises INR 173 Cr

13th Aug 2020. Daily Hunt

The company has raised around INR 167 Cr from the Prasad Uno Family Trust...[more](#)

Fund Raising

Alembic Pharma raises Rs. 750 crore via QIP

6th Aug 2020. Economic Times

Alembic Pharma raised Rs 750 crore through a qualified institutional placement (QIP) on Thursday...[more](#)

Merger and Acquisition

PharmEasy makes formal move to buy Bengaluru-based peer

11th Aug 2020. VCCircle

PharmEasy, one of the most heavily funded online pharmacy startups, has made a formal move to acquire a Bengaluru-based peer...[more](#)

OrbiMed-backed Suraksha buys Kolkata firm's diagnostics biz

10th Aug 2020. VCCircle

Suraksha Diagnostic Pvt. Ltd, which is backed by healthcare-focused private equity firm OrbiMed, has acquired the diagnostics...[more](#)

Joint Venture

CSIR-IICT urged to promote industry-academia partnership to boost research in bulk drugs

10th Aug 2020. Pharma Biz

The CSIR-Indian Institute of Chemical Technology (CSIR-IICT), Hyderabad has been urged to take a lead in promoting the industry-academia partnership, particularly in the fields of pharmaceuticals and bulk drugs so that it would help the Department of Pharmaceuticals (DoP), to establish centers of excellence in the bulk drug research in the country....[more](#)

PE firm Cerestra ties up with pharma veteran for new venture

13th Aug 2020. VCCircle

Real estate-focused private equity firm Cerestra Ventures has teamed up with a pharmaceutical industry veteran to float a contract...[more](#)

India to unveil new Pharma R&D policy, incentivise scientists on monetisation

5th Aug 2020. [Economic Times](#)

Close on heels of announcing schemes to achieve self-reliance in bulk drugs to avert overdependence on China, the Indian government will shortly unveil a new Research and Development policy that seeks to incentivise the scientists on the monetisation of their innovations....[more](#)

Zydus Cadila gets tentative nod from USFDA to market Parkinson's disease drug

1st Aug 2020. [Economic Times](#)

Drug firm Zydus Cadila on Saturday said it has received tentative nod from the US health regulator to market Carbidopa and Levodopa extended-release capsules, used for the treatment of symptoms of Parkinson's disease, in the US market...[more](#)

Big boost to Ayurveda industry as 70 Ayurveda medicines soon to be sold through 6,500 Jan Aushadhi outlets

12th Aug 2020. [Pharma Biz](#)

In what can be a major boost to the Ayurveda drug manufacturing sector in the country, the Pradhan Mantri Bharatiya Jan Aushadhi Pariyojana (PMBJP) has decided to include Ayurveda drugs in the product basket of the scheme...[more](#)

As Centre readies new R&D policy, pharma and biotech industries hope for fast approvals, funding

8th Aug 2020. [Pharma Biz](#)

With the Union government set to come out with a dedicated R&D policy, the country's pharma and biotech industries are eager to spur innovation in a transformed regulatory environment where approvals are in sync with the current and advanced technologies...[more](#)

Lupin Signs Exclusive Distribution Pact with ForDoz Pharma for 2 Complex Injectable Assets Under Development

6th Aug 2020. [The Pharma Times](#)

Pharma major Lupin Limited (Lupin) announced today that its U.S. based wholly-owned subsidiary Lupin Pharmaceuticals Inc. has entered into an agreement with ForDoz Pharma Corp (ForDoz) for granting Lupin the exclusive rights to market and distribute 2 complex injectable assets in advanced stages of development in the U.S. and its territories....[more](#)

Alembic Pharmaceuticals receives USFDA Final Approval for Vardenafil Hydrochloride Tablets

6th Aug 2020. [Pharmatutor](#)

Alembic Pharmaceuticals Limited announced that the Company has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Vardenafil Hydrochloride Tablets...[more](#)

Dr Reddys Unveils Generic Ciprodex In US To Treat Bacterial Infection

11th Aug 2020. [Medical Dialogues](#)

Dr Reddys Laboratories Ltd on Tuesday announced the launch of a generic version of Ciprodex (ciprofloxacin 0.3% and dexamethasone 0.1%) Otic Suspension in the American market, following approval from the US Food and Drug Administration (USFDA)...[more](#)

Unichem Labs Gets USFDA Nod To Tolterodine Tartrate Tablet To Treat Overactive Bladder

9th Aug 2020. [Medical Dialogues](#)

Unichem Laboratories Limited has announced that it has received ANDA approval for its Tolterodine Tartrate Tablets, USP 1 mg and 2 mg from the United States Food and Drug Administration (USFDA) to market...[more](#)

Lupin Alliance Partner Concord Gets USFDA Nod To Generic Version Of CellCept Tablets

8th Aug 2020. [Medical Dialogues](#)

Pharma major Lupin Limited in alliance with Concord Biotech Limited has announced that it has received approval from the United States Food and Drug Administration (U.S. FDA) for Mycophenolate Mofetil Tablets USP, 500 mg, to market...[more](#)

Lupin Gets Tentative USFDA Nod For Diabetes Drug Empagliflozin

5th Aug 2020. [Medical Dialogues](#)

Pharma major Lupin Limited has announced that it has received tentative approval for its Empagliflozin Tablets, 10 mg and 25 mg, from the United States Food and Drug Administration...[more](#)

Zydus Cadila gets final nod from USFDA for Sevelamer Carbonate Tablets

13th Aug 2020. [Money works for me](#)

Zydus Cadila has received final approval from the US Food & Drug Administration (USFDA) to market Sevelamer Carbonate Tablets (US RLD - Renvela Tablets) in the strength of 800 mg...[more](#)

Alembic Pharmaceuticals' JV gets USFDA's tentative approval for tavorole topical solution

13th Aug 2020. [Money works for me](#)

Alembic Pharmaceuticals' joint venture (JV) Aleor Dermaceuticals (Aleor) has received tentative approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Tavorole Topical Solution...[more](#)

Sanjivani Pharmacy Plans To Launch 200+ Stores In India By 2020

4th Aug 2020. Franchise India

Sanjivani Pharmacy has signed more than 50 stores in Q1 and expected to expand to 200 more, by the end of 2020-21....[more](#)

Chemical

BASF to acquire SPC, China's alkoxyate assets

6th Aug 2020. Indian Chemical News

BASF will increase its alkoxyate capacity in Asia Pacific, with its latest investment in Jinshan, China. The company has acquired land, buildings and assets of Sinopec Shanghai Petrochemical Company, Ltd....[more](#)

Government tightens import norms for certain chemicals and plastics

11th Aug 2020. Economic Times

India on Tuesday tightened the import norms for certain chemicals and plastics mandating their importers to submit the bill of entry to the ministry of environment, forests and climate change for some items and prohibited the imports of those which contain HCFC, an ozone-depleting chemical....[more](#)

Specialty Chemical

Meghmani Finechem commences production of hydrogen peroxide

7th Aug 2020. Indian Chemical News

Meghmani Finechem Limited (MFL) has completed installation of an integrated Hydrogen Peroxide plant in existing Chloralkali and Derivative Complex at Dahej and has started commercial production from 30th July, 2020....[more](#)

Biotechnology

BIRAC invites research proposals from start-up biotech companies under BIG scheme

8th Aug 2020. Pharma Biz

The Biotechnology Industry Research Assistance Council (BIRAC) under its Biotechnology Ignition Grant (BIG) scheme has invited research proposals from potential entrepreneurs from biotechnology start-ups, or academicians, scientists, researchers, and medical degree holders, biomedical engineering graduates to pursue a promising technology idea and establish and validate proof-of-concept for the idea....[more](#)

Technology

Medtronic's Rs 1200-crore investment to turn Hyderabad into hub of medical devices

11th Aug 2020. The New Indian Express

With an investment of Rs 1,200 crore, Hyderabad will host Medtronic's largest global research and development center outside the United States of America....[more](#)

Global News

Ligand to buy Pfenex in deal worth potential \$516 million

11th Aug 2020. The Pharma Letter

Ligand Pharmaceuticals has announced a deal to buy fellow Californian company Pfenex....[more](#)

Biohaven secures \$250 million funding for CGRP receptor antagonist

7th Aug 2020. The Pharma Letter

A funding agreement between Biohaven Pharmaceutical and Royalty Pharma will provide up to \$250 million....[more](#)

Eurofins buys Japanese company GeneTech

7th Aug 2020. Acquisitions Daily

French laboratories and diagnostics company Eurofins signs an agreement to buy Japanese genetics....[more](#)

Bayer adds menopause drug to pipeline with KaNDy acquisition

11th Aug 2020. Pharmaphorum

Bayer is to buy UK-based KaNDy Therapeutics in a deal worth more than \$800 million, adding the biotech's menopause drug to its women's health pipeline....[more](#)

Cerner and LRVHealth invest \$6m in digital health firm Xealth

7th Aug 2020. Pharmaphorum

Health technology firms Cerner and LRVHealth have invested \$6 million in Xealth to scale up its business offering digital health tools to patients and clinicians....[more](#)

Traditions Health acquires Faith Hospice and Embrace Hospice

7th Aug 2020. Pharmatutor

Traditions Health, LLC is a home healthcare provider and a hospice in Texas, Arizona and California. Recently, it announced the acquisition of two hospice providers called Faith Hospice in Oklahoma and Embrace Hospice located in Georgia....[more](#)

Best Regards



Trisha Todi

Co-Head Pharma & Healthcare

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9867028487 | [Email: trisha@monalcapital.com](mailto:trisha@monalcapital.com)

38-39, Sumtinath Estate, Behind Inorbit Mall, Off Link Road, Malad West, Mumbai : 400 064 India. [Website: www.monalcapital.com](http://www.monalcapital.com)

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