



Pharma & Chemical

Fortnightly Newsletter

1st July to 15th July 2020

Pharma & Chemical Newsletter

Investment and Exit

After three new India bets, Carlyle exits healthcare services firm

3rd July 2020. VCCircle

Private equity firm The Carlyle Group, which made three new India investments over the past two months, has fully exited a healthcare...[more](#)

KKR to acquire controlling stake in JB Chemicals for over \$410 mn

2nd July 2020. VCCircle

Global alternative asset manager KKR has agreed to purchase a controlling stake in JB Chemicals & Pharmaceuticals Ltd in its third private equity deal in India...[more](#)

Metropolis Healthcare's deal to acquire Gujarat diagnostics firm collapses

2nd July 2020. VCCircle

Pathology chain Metropolis Healthcare Ltd's plan to acquire a majority stake in a Gujarat-based diagnostics company...[more](#)

PE-backed specialised diagnostics firm Lilac eyes fresh funding for expansion

1st July 2020. VCCircle

Specialised diagnostics company Lilac Insights Pvt. Ltd, which had raised its first private equity funding...[more](#)

Advent joins race to buy Ra Chem from Micro Labs

9th July 2020. Pressreader

Advent International has joined the race to acquire a controlling stake in Hyderabad-based API manufacturer Ra Chem Pharma from its parent Bengaluru-based Micro Labs...[more](#)

Fund Raising

Rossari Biotech to launch Rs 500 cr initial public offering on Monday

9th July 2020. Business Standard

Rossari Biotech, a specialty chemicals company, will launch its Rs 500-crore initial public offering (IPO) on Monday, ending a four-month lull in the primary market...[more](#)

Gland Pharma files papers for IPO

11th July 2020. ET Health World

Hyderabad-based Gland Pharma has filed preliminary papers with markets regulator Sebi for an initial public offer that includes fresh issue of shares worth up to Rs 1,250 crore...[more](#)

PI Industries launches QIP to raise Rs 2,000 crore

6th July 2020. AG News

Agri-sciences company PI Industries has launched a qualified institutional placement or QIP to raise up to Rs 2,000 crore through share sale to institutional investors, bankers...[more](#)

Joint Venture

Pharma industry sees partnerships with academia not only creates synergy but a multiplier effect to scale up projects

8th July 2020. Pharma Biz

Industry and academia partnerships not only creates a synergy but a multiplier impact to develop and scale up solutions at a pace which is needed in the current scenario of the COVID-19 pandemic...[more](#)

Pharma

Unichem Labs gets USFDA nod to market muscle spasm tablets

7th July 2020. Economic Times

Drug firm Unichem Laboratories on Tuesday said it has received approval from the US health regulator to market its Cyclobenzaprine Hydrochloride tablets used for relief of muscle spasm in the American market....[more](#)

Relief for pharma firms as govt starts clearing API imports from China

1st July 2020. Business Standard

Easing restrictions on imports from China, the Customs department has decided to clear pharma raw material shipments from that country...[more](#)

DoP soon to release guidelines on Rs. 6,940 crore PLI scheme for domestic production of bulk drugs

13th July 2020. Pharma Biz

The Department of Pharmaceuticals (DoP) is all set to release guidelines on the Rs. 6,940 crore Production Linked Incentive (PLI) scheme for domestic production of 53 pharmaceutical products out of the key 41 bulk drugs...[more](#)

Innovation and collaboration imperative as Indian pharma's competitive advantage eroding in US generics market

13th July 2020. Pharma Biz

Indian pharma is now eyeing to make a breakthrough in next generation of products. Its competitive advantage is getting eroded in the US generics market which makes it imperative to develop newer drugs...[more](#)

MedikaBazaar to add 22 more locations such as Madurai, Coimbatore, Ranchi, Kochi, Chandigarh, Bhubaneswar, Jaipur

8th July 2020. Pharma Biz

MedikaBazaar, a pioneering B2B online marketplace for medical equipment and supplies in India, is targeting 500 per cent growth next year. The company is also planning to add 22 more locations...[more](#)

Strides Pharma gets USFDA nod to market generic headache drug

9th July 2020. ET Health World

Strides Pharma Science on Thursday said its subsidiary has received approval from the US health regulator to market Butalbital, Acetaminophen, Caffeine, and Codeine Phosphate capsules, used in the treatment of headache...[more](#)

Unichem Labs gets USFDA nod to market muscle spasm tablets

7th July 2020. ET Health World

Drug firm Unichem Laboratories on Tuesday said it has received approval from the US health regulator to market its Cyclobenzaprine Hydrochloride tablets used for relief of muscle spasm in the American market...[more](#)

AstraZeneca's Dapagliflozin (Forxiga) approved in India for treatment of patients with Heart Failure

4th July 2020. ET Health World

AstraZeneca Pharma India Limited today received the Marketing Authorization for Dapagliflozin (Forxiga), for the treatment of patients with heart failure with reduced ejection fraction (HFrEF)...[more](#)

Alembic Pharma gets USFDA nod for generic Doxycycline Hyclate tablets

1st July 2020. ET Health World

Drug firm Alembic Pharmaceuticals on Wednesday said it has received nod from the US health regulator for generic Doxycycline Hyclate tablets used for the treatment of several types of infections among others...[more](#)

Emcure Pharma launches generic drug for hyperphosphatemia in chronic kidney disease patients

1st July 2020. ET Health World

Emcure Pharmaceuticals on Wednesday said it has launched generic version of sucroferric oxyhydroxide tablets, indicated for the control of increased serum phosphorus levels in patients with chronic kidney disease (CKD)...[more](#)

Cipla gets USFDA approval for Icatibant Injectable pre-Filled syringe

14th July 2020. IIFL

Cipla today has announced that it has received final approval for its Abbreviated New Drug Application (ANDA) for Icatibant Injectable 30mg/3mL from the United States Food and Drug Administration (USFDA)....[more](#)

Chemical

Praj launches renewable chemicals portfolio

9th July 2020. Indian Chemical News

Praj has forayed into the global Renewable Chemicals and Materials (RCM) industry...[more](#)

BASF India completes sale of construction chemicals business for Rs 595 crore

2nd July 2020. [Indian Chemical News](#)

BASF India Ltd on Wednesday said it has completed the sale of its construction chemicals business to Master Builders Solutions for a consideration of Rs 595.16 crore...[more](#)

Specialty Chemical

Centre chalks out strategy aimed at 'self-reliance' in chemical, petrochemical sectors

8th July 2020. [Money Control](#)

The government is also looking to amend the Petroleum, Chemical and Petrochemical Investment Regions (PCPIR) policy to provide more such incentives and relaxations...[more](#)

Robust growth, shifting supply chain draw PE firms to speciality chemicals biz

2nd July 2020. [Live Mint](#)

India's speciality chemicals companies are catching the fancy of private equity investors amid robust growth in the industry over the last few years and as the country's chemicals businesses find favour with global firms looking to de-risk their supply chains from China...[more](#)

Hospital

Apollo Hospitals Group's Proton Cancer Centre gets JCI accreditation

3rd July 2020. [Economic Times](#)

Healthcare major Apollo Hospitals Group on Friday said its Apollo Proton Cancer Centre in Chennai has received accreditation from the Joint Commission International (JCI)...[more](#)

Biotechnology

Biocon to invest \$200 million on capital expenditure in current fiscal

2nd July 2020. [Business Standard](#)

Biocon CEO and Managing Director Siddharth Mittal said the investment would be split across small molecules and biosimilar verticals...[more](#)

Global News

Unum uses private placement to advance acquired asset

6th July 2020. [The Pharmaletter](#)

US biopharma Unum Therapeutics has completed the acquisition of Kiq, a privately-held biotech...[more](#)

Italy to use vetting powers in Molmed-AGC

7th July 2020. [Acquisition Daily](#)

Italy's government is to apply special vetting powers on the planned acquisition of Molmed by Japan's AGC...[more](#)

ICIS Announces It Has Acquired Chemical Data (CDI)

13th July 2020. [IIFL](#)

ICIS, part of RELX, today announced it has acquired Chemical Data, LLC (CDI), a leading provider of US petrochemical price benchmarks, market analysis, and predictive analytics, based in Houston...[more](#)

CF PharmTech, Inc. Closes a US \$50M Series F Financing to Accelerate the Commercialization of its Inhalation Products

2nd July 2020. [IIFL](#)

CF PharmTech, Inc. announced today that it has raised US \$50M in Series F financing following its US \$90M Series E financing in January of 2020...[more](#)

Kymera Therapeutics begins potential \$2bn R&D deal with Sanofi

10th July 2020. [Pharmaphorum](#)

US biotech Kymera Therapeutics has begun a strategic collaboration with Sanofi to develop and market several drugs tackling immune-inflammatory disease, which could be worth up to \$2 billion...[more](#)

TearLab Closes Acquisition By Accelmed Partners

9th July 2020. [Bio Space](#)

TearLab Corporation (TearLab), a leader in diagnostics for dry eye disease (DED), today announced their acquisition by Accelmed Partners II (AP-II)...[more](#)

MJH Life Sciences Acquires Pharmaceutical Commerce

9th July 2020. Bio Space

MJH Life Sciences today announced it has acquired Pharmaceutical Commerce, a multimedia platform published by Healthcare Commerce Media Corporation...[more](#)

Unum Therapeutics Forges Ahead with Acquisition of Kiq LLC

7th July 2020. Bio Space

Unum Therapeutics announced on Monday that it has successfully completed its acquisition of Kiq LLC, a privately held biotechnology company...[more](#)

Avanti Polar Lipids Agrees to be Acquired by Croda

6th July 2020. Bio Space

Avanti Polar Lipids, Inc. today announces it has agreed to be acquired by Croda Inc.Plc...[more](#)

Alexion Completes Acquisition of Portola

2nd July 2020. Bio Space

Alexion Pharmaceuticals Inc. today announced the successful completion of its acquisition of Portola Pharmaceuticals...[more](#)

Maxar Technologies Completes Acquisition of Vricon,Inc

1st July 2020. Bio Space

Maxar Technologies, a trusted partner and innovator in Earth Intelligence and Space Infrastructure, today announced that it has completed its previously announced acquisition of 3D data and analytics firm Vricon...[more](#)

Corporate Action & Management

Sumitomo India appoints Masanori Uzawa as Addl. Director

11th July 2020. Indian Chemical News

Sumitomo Chemical India Limited has appointed Masanori Uzawa as non- executive, non-independent additional director of the company...[more](#)

Omega Healthcare appoints new chief financial officer

14th July 2020. Economic Times

Omega Healthcare Management Services, an offshore provider of tech-enabled services and solutions in the global healthcare services sector, has announced the appointment of Kannan Sugantharaman as its chief financial officer (CFO)...[more](#)

Best Regards



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