



Pharma & Chemical Newsletter

Investment and Exit

After Jio, KKR looks to invest in pharmacy chain

10th June 2020. VCCircle

Private equity giant KKR & Co. Inc, which recently struck its biggest Asia deal by investing in Reliance Industries Ltd's...[more](#)**Cipla buys stake in health-tech startup GoApptiv**

10th June 2020. VCCircle

Cipla Ltd said it has agreed to pick a stake in GoApptiv Pvt. Ltd, in the Indian drugmaker's second such bet on a digital healthcare startup since last year...[more](#)**Eye-care chain Sharp Sight snags private equity funding**

8th June 2020. VCCircle

Healthcare-focussed private equity firm InvAscent has invested Rs 70 crore (\$9.27 million at current exchange rates) in eye-care chain Sharp Sight Group of Eye Hospitals....[more](#)**CVC to buy majority stake in HCG for Rs 625 crore**

6th June 2020. ET Energy World

Private equity firm CVC Capital is buying about 30% stake in cancer care chain Healthcare Global Enterprises (HCG) for about Rs 625 crore....[more](#)**Carlyle may buy minority stake in Piramal's pharmaceuticals business**

12th June 2020. Money Control

Global private equity (PE) firm Carlyle Group is leading the race to buy a minority stake in Piramal Enterprises' pharmaceuticals business....[more](#)

Fund Raising

UPL looking to raise \$500 million through dollar bond issuance

9th June 2020. Ag News

Agrochemicals major UPL Ltd is planning to raise \$500 million through a dollar bond issuance, which will make it the first Indian private sector firm to tap the dollar bond market...[more](#)**Jubilant Life Sciences gains on raising Rs 50 crore via Commercial Papers**

15th June 2020. Money Works for me

Jubilant Life Sciences has raised Rs 50 crore through Commercial Papers (CPs) on June 12, 2020...[more](#)

Merger and Acquisition

Ascent-backed Naari to acquire drug applications portfolio to boost US biz

8th June 2020. VCCircle

Ascent Capital-backed Naari Pharma Pvt. Ltd is set to acquire a portfolio of abbreviated new drug applications (ANDAs)...[more](#)**Apax, KKR and PAG in final lap for JB Chemicals buyout**

11th June 2020. Economic Times

Three global private equity funds have submitted their final offers to acquire JB Chemicals, one of the oldest pharmaceuticals companies in India...[more](#)**Dr Reddy's completes acquisition of Wockhardt's India generics biz, amends Rs 1,850 cr deal over Covid-19 impact**

10th June 2020. ET Health World

Pharma major Dr Reddy's Laboratories Ltd on Wednesday said it has completed the acquisition of select divisions of Wockhardt Limited's branded generics business in India as well as some international territories...[more](#)

Max completes healthcare merger with Radiant Life

2nd June 2020. [Economic Times](#)

Max India on Monday said it has completed spinning off its hospital assets under Max Healthcare and all its residual businesses under Advaita Allied Health Services, along with merger of healthcare business of Radiant Life Care with Max Healthcare...[more](#)

Pharma

Andhra, Gujarat, TN & Telangana draw up bulk drug park plans

11th June 2020. [Economic Times](#)

The governments of Andhra Pradesh, Telangana, Gujarat and Tamil Nadu have come forward with proposals to establish bulk-drug parks announced under the Centre's recent scheme to promote local manufacturing of active pharmaceutical ingredients (APIs)...[more](#)

Strides Pharma gets USFDA nod for generic ointment to treat skin conditions

2nd June 2020. [Economic Times](#)

Strides Pharma Science on Tuesday said it has received US health regulator's approval for its generic version of triamcinolone acetonide ointment used for treatment of various skin conditions...[more](#)

Gujarat FDCA grants manufacturing license to Zentiva to start API and formulation plants in Ankleshwar with Rs 250 cr investment

8th June 2020. [Pharma Biz](#)

The Gujarat Food and Drug Control Administration (FDCA) has granted manufacturing license to Prague-headquartered Zentiva Pvt Ltd which manufactures APIs and formulations with an investment of Rs. 250 crore following foreign direct investment (FDI) approval from the Centre...[more](#)

Caplin Sterlies gets US FDA approval for generic Vazculep injection

12th June 2020. [Pharma Biz](#)

Caplin Steriles Limited, a subsidiary company of Caplin Point Laboratories Limited, has been granted final approval from the United States Food and Drug Administration (FDA) for its Abbreviated New Drug Application (ANDA) phenylephrine hydrochloride injection...[more](#)

Lupin gets US FDA approval for Albenza tablets

12th June 2020. [Pharma Biz](#)

Pharma major Lupin Limited has received approval for its albendazole tablets USP, 200 mg, from the United States Food and Drug Administration (FDA), to market a generic equivalent of Albenza tablets, 200 mg, of Impax Laboratories Inc...[more](#)

Sun Pharma's arm inks pact with Hikma Pharmaceuticals for ILUMYA

15th June 2020. [Money Works for me](#)

Sun Pharmaceutical Industries' one of wholly-owned subsidiaries and Hikma Pharmaceuticals PLC (Hikma) have entered into an exclusive licensing and distribution agreement for ILUMYA, an innovative biologic product, for the Middle East & North Africa (MENA) region....[more](#)

Dr. Reddy's surges on launching Colchicine tablets in US market

15th June 2020. [Money Works for me](#)

Dr. Reddy's Laboratories along with its subsidiaries have launched Colchicine Tablets USP, a therapeutic equivalent generic version of Colcrys (colchicine) Tablets, 0.6 mg, approved by the U.S. Food and Drug Administration (USFDA)...[more](#)

Zydus Cadila gets final approval from USFDA for Atazanavir Capsules

5th June 2020. [Money Works for me](#)

Zydus Cadila has received final approval from the US Food and Drug Administration (USFDA) to market Atazanavir Capsules (US RLD: Reyata Capsules) in the strengths of 150 mg, 200 mg and 300 mg....[more](#)

DoP comes out with draft guidelines for Rs. 6,940 crore PLI scheme to promote domestic production of bulk drugs

15th June 2020. [Pharma Biz](#)

The department of pharmaceuticals (DoP) has come out with draft guidelines for the Rs. 6,940 crore Production Linked Incentive (PLI) scheme for promotion of domestic manufacturing of identified critical key starting materials (KSMs)/ drug intermediates (DIs)/ active pharmaceutical ingredients (APIs) in India...[more](#)

Chemical

Neogen Chemicals adds another marquee investor to its list of shareholders

4th June 2020. [Indian Chemical News](#)

Neogen Chemicals Limited, one of India's leading manufacturers of Bromine-based and Lithiumbased specialty chemicals, has announced that the company's promoters have divested 11.26 lakh shares from their shareholding....[more](#)

Specialty Chemical

TCM enters into non-exclusive licensing agreement with FITT

15th June 2020. Money Works for me

TCM has entered into a non-exclusive licensing agreement with Foundation for Innovation and Technology Transfer (FITT), a registered society under the Societies Registration Act 1860...[more](#)

HealthCare

Private healthcare sector should be classified as MSME to build a robust health structure in the country: Dr Vinay Aggarwal

11th June 2020. Pharma Biz

The inclusion of private healthcare sector in micro, small and medium enterprises (MSME) will help build a better robust health structure in the country, according to Dr Vinay Aggarwal, past national president, Indian Medical Association...[more](#)

Healthcare sector seeks regulatory framework in telemedicine to treat international patients

8th June 2020. Pharma Biz

Indian healthcare industry now seeks the need for a regulatory framework in telemedicine to treat international patients....[more](#)

Biotech

Biocon gets US FDA nod to launch insulin glargine

12th June 2020. Economic Times

Biocon and Mylan have got a US food and drug administration nod to launch for its insulin glargine injection in vial and pre-filled pen presentations, to control high blood sugar in adults with type 2 diabetes and adult and pediatric patients with type 1 diabetes...[more](#)

Bharat Bio Consortium Gets \$14m Grant for Chikungunya Vaccine

4th June 2020. Economic Times

The Coalition for Epidemic Preparedness Innovations (CEPI) announced that it is partnering with vaccine maker Bharat Biotech's consortium to advance the development of a Chikungunya vaccine and agreed to fund up to \$14.1 million (around 106 crore)...[more](#)

DBT invites R&D proposals on inherited genetic diseases of new born babies under DBT-UMMID

15th June 2020. Pharma Biz

The Department of Biotechnology (DBT) has invited research and development (R&D) proposals under DBT-Unique Methods of Management of Inherited Disorders Initiative (UMMID) for inherited genetic diseases of new born babies...[more](#)

Global News

AstraZeneca seeks merger with Gilead

8th June 2020. The Telegraph

Britain's AstraZeneca Plc has approached US rival Gilead Sciences Inc about a possible merger that would form one the world's largest drug companies...[more](#)

UCB reinforces epilepsy leadership with acquisition

5th June 2020. The Pharmaletter

Belgium's largest drugmaker UCB today announced the acquisition of Engage Therapeutics...[more](#)

Sincere plans \$500 million IPO

11th June 2020. The Pharmaletter

Sincere Pharmaceutical has applied for an initial public offering (IPO) in Hong Kong to raise \$500 million, part of which will go to R&D for cancer and CNS treatments...[more](#)

Foundation Medicine Acquires Lexent Bio, Inc., to Accelerate Liquid Biopsy Research and Development, and Advance Cancer Care

12th June 2020. Bio Spaces

Foundation Medicine, Inc., today announced that it has completed the acquisition of Lexent Bio, Inc., a precision oncology company located in California, developing novel multiomics liquid biopsy platforms to advance cancer care...[more](#)

Sofinnova Partners Announces Sale of Corvidia Therapeutics to Novo Nordisk

11th June 2020. Bio Spaces

Sofinnova Partners, a leading European life sciences venture capital firm based in Paris, London and Milan, announced today the sale of its portfolio company Corvidia Therapeutics to Novo Nordisk, for \$2.1 billion, including an upfront payment of \$725 million....[more](#)

Menarini Group Completes Acquisition of Stemline Therapeutics

10th June 2020. Bio Spaces

Menarini Group, a privately held Italian pharmaceutical and diagnostics company, today announced that it has successfully completed the acquisition of Stemline Therapeutics, Inc., a commercial-stage biopharmaceutical company...[more](#)

Melinta Therapeutics Enters Into Agreement to Acquire Tetrphase Pharmaceuticals

9th June 2020. Bio Spaces

Melinta Therapeutics (Formerly known as Rib-X Pharmaceuticals, Inc.) ("Melinta"), a commercial-stage antibiotics company, announced that on June 4, 2020, it entered into a definitive merger agreement with Tetrphase Pharmaceuticals, Inc. ("Tetrphase")...[more](#)

AGC acquires AstraZeneca's biopharma plant

2nd June 2020. Indian Chemical News

AGC Inc. has announced the purchase of a biopharmaceutical commercial manufacturing facility in Boulder, Colorado, USA. The facility, formerly owned by AstreaZeneca, will provide AGC with additional capacity and significantly larger production scale...[more](#)

Corporate Action & Managment

Sanjay Varma appointed director of MRPL

10th June 2020. Indian Chemical News

The board of directors of Mangalore Refinery and Petrochemicals Limited (MRPL) has appointed Sanjay Varma as Director (Refinery) with immediate effect...[more](#)

Best Regards



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