



Investment and Exit

Somerset-backed GE Healthcare distributor ropes in new PE investors

8th April 2020. VCCircle

A distributor of GE Healthcare products has raised fresh funding from new investors Morgan Stanley and Evolve India Fund... [more](#)

LeapFrog leads funding round in genomics firm MedGenome

1st April 2020. VCCircle

MedGenome Labs Pvt. Ltd, a genomics-based diagnostics and research firm, on Wednesday said it has raised \$55 million (Rs 411 crore) in a fresh funding round led by LeapFrog Investments.... [more](#)

Cipla-backed health-tech startup Wellthy raises funding from Saama Capital

13th April 2020. VCCircle

Wellthy Therapeutics Pvt. Ltd, which operates a mobile-based diabetes management platform, has raised Rs 30.33 crore (approximately \$3.97 million at current exchange rates) in its pre-Series A funding round from early-stage venture capital firm Saama Capital.... [more](#)

Health-tech startup Akna Medical bags Series A funding from LGT Lightstone

6th April 2020. VCCircle

Akna Medical Pvt. Ltd, which operates a healthcare supply chain, has raised \$7 million (around Rs 54 crore) in its Series A funding from LGT Lightstone Aspada.... [more](#)

Healthcare startup Esperer Onco Nutrition raises funding from Zenfold Ventures

15th April 2020. VCCircle

Esperer Onco Nutrition Pvt. Ltd, which provides nutritional therapy for cancer patients, on Wednesday said it has raised funding from Zenfold Ventures.... [more](#)

After DSG, Venture Catalysts bets on dietary supplement brand Power Gummies

14th April 2020. VCCircle

Aesthetic Nutrition Pvt. Ltd, which markets and sells chewable dietary supplements under the Power Gummies brand name, has raised an undisclosed sum from startup incubator and accelerator Venture Catalysts.... [more](#)

Merger and Acquisition

Earum Pharma acquires majority stake in Cedac Medicorp

7th April 2020. VCCircle

Earum Pharmaceuticals Ltd, a publicly listed firm that markets, trades and distributes pharmaceutical formulation products, has acquired a majority stake in the Cedac Medicorp Pvt. Ltd, which manufactures medical products.... [more](#)

Pharma

FDA approves first generic of a commonly-used albuterol inhaler, from Cipla

9th April 2020. The Pharma Letter

Indian generic drugs major Cipla has received final approval for its Abbreviated New Drug Application... [more](#)

Aurobindo Pharma gets USFDA nod for generic antidepressant tablets

9th April 2020. Economic Times

Drug firm Aurobindo Pharma on Thursday said it has received the final nod from the US health regulator for its generic anti-depressant Fluoxetine tablets.... [more](#)

Granules India gets USFDA approval for Butalbital, Acetaminophen, Caffeine capsules

9th April 2020. Economic Times

Granules India Ltd on Thursday said its foreign subsidiary has received approval from the US health regulator for Butalbital, Acetaminophen and Caffeine Capsules used to treat tension headaches.... [more](#)

Zydus Cadila gets USFDA nod to market generic cancer drug

9th April 2020. Economic Times

Drug maker Zydus Cadila on Thursday said it has received final nod from the US health regulator to market Imatinib Mesylate tablets used for treatment of certain type of cancers.... [more](#)

Dr Reddy's receives EIR from USFDA for API manufacturing

13th April 2020. IIFL

Dr Reddy's Lab on Thursday has received an establishment inspection report (EIR) from the US health regulator for its Nalgonda-based active pharmaceutical ingredient manufacturing unit.... [more](#)

HealthCare

FBBB teams up with 48 blood banks to ensure consistent supply of safe blood

13th April 2020. Pharma Biz

To ensure consistent supply of safe blood in the city of Mumbai, the Federation of Bombay Blood Banks (FBBB) has teamed up with its 48 member blood banks to overcome the demand and supply gap... [more](#)

Biotech

Caplin Point's subsidiary gets USFDA approval for Ropivacaine Hydrochloride Injection

13th April 2020. IIFL

Caplin Steriles Limited, a subsidiary Company of Caplin Point Laboratories Limited, informed the exchanges today that the company has been granted final approval from the United States Food and Drug Administration (USFDA) for its Abbreviated New Drug... [more](#)

Global News

Sol-Gel Technologies Announces Closing of Additional \$5.0 Million Investment

13th April 2020. Bio Spaces

Sol-Gel Technologies, Ltd. a clinical-stage dermatology company focused on identifying, developing and commercializing branded and generic topical drug products for the treatment of skin diseases, today announced that following the approval by Sol-Gel's shareholders, Sol-Gel's controlling shareholder, M. Arkin Dermatology Ltd., has closed an additional \$5.0 million investment in Sol-Gel.... [more](#)

Sumitomo Chemical completes acquisition of South American subsidiaries of Nufarm

2nd April 2020. AG News

Australia's largest crop protection company Nufarm has managed to pull off an asset sale worth more than 60 per cent of its market capitalisation, despite a volatile global market that has depressed asset values.... [more](#)

W2O acquires healthcare social media analytics company Symplur

15th April 2020. Pharma Phorum

W2O has chalked up its fifth acquisition in less than a year with a deal to buy healthcare social media analytics company Symplur.... [more](#)

Moma Therapeutics aims at molecular machines with \$86M raise

15th April 2020. Firece Biotech

Moma Therapeutics wants to crack a new type of drug target wide open. The company snagged \$86 million from the likes of Third Rock Ventures to systematically go after molecular machines, a family of more than 400 enzymes that others have only stumbled upon by chance.... [more](#)

MEI Pharma nabs \$100M upfront and weighty biobucks in upgraded Kyowa Kirin cancer drug deal

14th April 2020. Firece Biotech

San Diego biotech MEI Pharma has upped its pact with Tokyo-based Kyowa Kirin in a cost-sharing deal centered on MEI's experimental oncology asset.... [more](#)

Best Regards



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