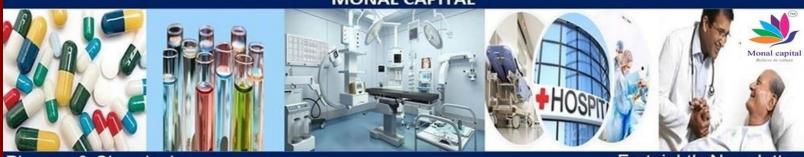
MONAL CAPITAL



Pharma & Chemical

Fortnightly Newsletter 1st February to 15th February 2020

Investment and Exit

Ascent Capital invests in drugmaker spun off from SeQuent Scientific

5th Feb 2020. VCCircle

Mid-market private equity firm Ascent Capital has invested in a women-focused drugmaker that was previously part of its portfolio company SeQuent Scientific Ltd... <u>more</u>

ChrysCapital returns as investor in another pharma firm after taking it public

3rd Feb 2020. VCCircle Homegrown private equity firm ChrysCapital has returned to invest in a pharmaceutical company... <u>more</u>

KKR, Swiss firm eye NMC Health as billionaire BR Shetty's stake under scanner

11th Feb 2020. VCCircle

Private equity firm KKR & Co Inc and Switzerland-based GK Investment Holding Group have shown initial interest in NMC Health Plc after the hospital chain initiated a review of the stake of its India-born billionaire founder BR Shetty... <u>more</u>

PremjiInvest leads large funding round in US-based Iora Health

12th Feb 2020. VCCircle Iora Health Inc., a startup focussed on providing primary health care, has raised \$126 million (nearly Rs 900 crore at current exchange rates) in its Series F funding round led by PremjiInvest, the family office of Wipro Ltd founder chairman Azim Premji... <u>more</u>

Fund Raising

Cannabis research startup HempStreet raises pre-Series A funding

11th Feb 2020. VCCircle

Hempstreet Medicare Pvt. Ltd, which runs a cannabis research-to-retail venture, has raised \$1 million (approximately Rs 7.12 crore at current exchange rates) in its pre-Series A funding round... more

Merger and Acquisition

Cipla buys four women-focused brands from Mumbai-based Wanbury

10th Feb 2020. VCCircle

Indian pharmaceutical major Cipla Ltd said it has acquired four women-focused nutraceutical products from Mumbai-based drugmaker Wanbury Ltd.... <u>more</u>

Dr Lal PathLabs to acquire two Maharashtra laboratories

3rd Feb 2020. VCCircle

Dr Lal PathLabs Ltd, a Gurugram-based public diagnostics chain, will spend around Rs 7.7 crore (a little over \$1 million at current exchange rate) to acquire two pathological laboratories in Maharashtra... <u>more</u>

Global PEs eye stake in OmniActive

5th Feb 2020. Economic Times Global private equity investors Goldman Sachs, L Catterton and TPG are in early stages of discussion to acquire a minority stake in Mumbai-based nutraceutical ingredients player OmniActive Health Technologies... <u>more</u>

Strides to acquire 18 abbreviated new drug applications from Pharmaceutics International, Inc

7th Feb 2020. Economic Times

Strides Pharma Science Ltd on Friday said its arm has entered into a pact with Pharmaceutics International, Inc to acquire 18 abbreviated new drug applications (ANDAs) for the US market... <u>more</u>

Dr Reddy's to acquire Wockhardt's select generics for Rs 1850 crore

12th Feb 2020. Financial Express

Dr Reddy's Laboratories Ltd entered into a definitive agreement with Wockhardt Ltd to acquire select divisions of its branded generics business in India and a few other international territories... <u>more</u>

PEs in talks for Emcure stake; promoters eye \$2 billion valuation

12th Feb 2020. ET Health World

A clutch of global private equity funds such as Apax Partners, Carlyle and Advent International are exploring options to acquire 10-15 per cent stake in Emcure Pharma, a Pune-based drug manufacturer.... <u>more</u>

Joint Venture

Drugmaker Granules India sells entire stake in Chinese JV

4th Feb 2020. VCCircle

Hyderabad-based drugmaker Granules India Ltd has sold its stake in its Chinese joint venture to its local partner, more than a decade after it entered the Asian country... more

Biotech department set to work on vaccines for coronavirus

12th Feb 2020. Economic Times

The Department of Biotechnology (DBT) on Tuesday said it was partnering with the Norway-based Coalition of Epidemic Preparedness and Innovations (CEPI) to fund development of vaccines for the novel coronavirus (Covid-19)... <u>more</u>

Pharma

Pharma companies set to supply ARVs for 'treatment'

4th Feb 2020. Economic Times

Leading domestic drug companies have said they are ready with supply of anti-retrovirals (ARVs) that seem to work in treating the novel coronavirus (2019-nCoV)... more

Misusing FSSAI licences, several Siddha drugs are marketed as herbal products by marketing cos in Chennai

10th Feb 2020. Pharma Biz

Although the Food Safety and Standards Act (FSSA) was drafted carefully and it seems largely foolproof, certain provisions in the Act are alleged to be creating regulatory overlaps which may lead to a tussle between the regulators of the Drugs and Cosmetics Act and of the FSSA... <u>more</u>

Cipla SA signs agreement for anti-psychotic drug

11th Feb 2020. IIFL

Cipla informed the exchanges Monday post market hours that as part of its quest to provide access to life-saving medication and making a difference in the lives of patients, Cipla Medpro South Africa (Pty) Limited (Cipla Medpro), wholly-owned subsidiary of Cipla Limited, India... <u>more</u>

Dr Reddy's launches Trientine Hydrochloride capsules in US

8th Feb 2020. ET Health World Dr Reddy's Laboratories Ltd on Friday announced the launch of Trientine Hydrochloride capsules in the US market.... <u>more</u>

Pharma companies set to supply ARVs for 'treatment'

4th Feb 2020. ET Health World Leading domestic drug companies have said they are ready with supply of anti-retrovirals (ARVs) that seem to work in treating the novel coronavirus (2019-nCoV)... more

Lupin receives approval for Leflunomide Tablets

5th Feb 2020. Bio Spectrum

Lupin Limited has announced the approval for its Leflunomide Tablets USP, 10 mg and 20 mg, from the United States Food and Drug Administration, to market a generic equivalent of Arava® Tablets, 10 mg and 20 mg, of Sanofi Aventis.... <u>more</u>

Lupin launches Moxifloxacin Ophthalmic Solution USP 0.5%

14th Feb 2020. ET Health World

Pharma major Lupin Limited (Lupin) announced the launch of Moxifloxacin Ophthalmic Solution USP, 0.5%, having received an approval from the United States Food and Drug Administration (U.S. FDA)... <u>more</u>

Chemical

JB Chemicals receives EIR from USFDA

11th Feb 2020. IIFL

JB Chemicals & Pharmaceuticals Ltd said in a filing that it has received EIR for newly set up and commissioned solid oral dosage forms formulations manufacturing facility at Panoli, Gujarat... more

HealthCare

Metropolis Healthcare launches Pneumonia Panel across its labs in India

6th Feb 2020. Express Healthcare

With an objective to provide quick and accurate tests of pneumonia, Metropolis Healthcare recently announced the launch of its Pneumonia Panel across its labs in India.... <u>more</u>

Vakrangee to Revolutionize Rural Healthcare in India: Plans to Rollout Telemedicine Services From vHealth by AETNA (a CVS Health Company)

11th Feb 2020. Bio Space

Vakrangee Limited (VL) announces alliance with vHealth by Aetna which is fully owned subsidiary of Aetna Inc, a CVS Health Company (Fortune 8 enterprise), one of the world's leading health services providers, to offer a combination of Telemedicine services and privileged access to its nationwide network of hospitals and clinics.... <u>more</u>

Hospital

Ramesh Hospitals emerges first JCI accredited hospital in Andhra

9th Feb 2020. ET Health World

Vijayawada headquartered hospitals chain Ramesh Hospitals, backed by the Dubai-based Billionaire Azad Moopen promoted Aster DM Healthcare, has emerged the first hospital in Andhra Pradesh to earn the coveted accreditation of Joint Commission International for compliance with its internationally-recognised standards... <u>more</u>

Biotech

J&J strengthens R&D into COVID-19 vaccine with US government

12th Feb 2020. Pharma Phorum

J&J is one of the big pharma companies that is actively looking for vaccines for the novel coronavirus strain, which causes the disease now called COVID-19 by the World Health Organization.... <u>more</u>

Technology

3D Printing in Healthcare: Dubai's Newest Innovation

3rd Feb 2020. Economic Times

Dubai Health Authority has opened a 3D Printing Lab in its Innovation Centre that will provide medical professionals at DHA with patient specific anatomical models, allowing them to conduct detailed pre-operative analysis and to improve patient communication at DHA's hospitals including Rashid, Latifa, Dubai and Hatta Hospital... <u>more</u>

Global News

Zealand Pharma to acquire Valeritas business

10th Feb 2020. The Pharma Letter

USA-based medical technology firm Valeritas Holdings has reached agreement to sell... more

Nestle buys more Aimmune

6th Feb 2020. Acquisition Daily

Shortly after Aimmune Therapeutics won US approval for Palforzia, its peanut allergy therapy, the drugmaker says that the health science arm of Nestle will invest an additional US\$200m... <u>more</u>

TAVR developer JenaValve nets \$50M from Bain Capital Life Sciences

7th Feb 2020. Fierce Biotech

Heart valve maker JenaValve Technology has raised \$50 million in new venture capital funding, not long after receiving a breakthrough device designation from the FDA for its transcatheter aortic valve replacement (TAVR) system... <u>more</u>

GenapSys raises \$75M to bring its tabletop DNA sequencer to Asia amid coronavirus outbreak

6th Feb 2020. Fierce Biotech

Just months after collecting \$90 million to support the launch of its compact DNA sequencing hardware, GenapSys has raised another \$75 million to finance its global expansion with its eyes set on the Asia-Pacific market and the expanding coronavirus outbreak... <u>more</u>

Apollo to buy speciality pharmaceutical company Covis Pharma

7th Feb 2020. Pharmaceutical

Apollo Global Management has agreed to acquire the Netherlands-based speciality pharmaceutical company Covis Pharma from Cerberus Capital Management for an undisclosed sum.... <u>more</u>

Evonik completes acquisition of PeroxyChem for \$640m

5th Feb 2020. Chemical Technology

German speciality chemicals company Evonik has completed the acquisition of US-based chemical manufacturing firm PeroxyChem for \$640m... <u>more</u>

Merger between SinoChem, ChemChina in process

5th Feb 2020. AG News

In 2020, SinoChem and ChemChina are expected to complete the first merger and acquisition between two Chinese central government-owned enterprises... <u>more</u>

Best Regards



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