



Pharma & Chemical

Fortnightly Newsletter

1st August to 16th August 2019

Investment and Exit

PE firm Affirma Capital to invest in Tirupati Group

1st August 2019.VC Circle

Affirma Capital, a private equity firm spun out of Standard Chartered Private Equity earlier this year, is investing in Tirupati Group, a nutraceuticals-focused contract research and manufacturing company...[more](#)

Haldia Petrochemicals to invest in a Rs 78,000 crore hydrocarbon processing complex in Odisha.

16th Aug,2019.newsonprojects

Odisha has cleared a Rs. 78,225 crore investment proposal by Haldia Petrochemicals towards a hydrocarbon processing complex in Balasore, an official in the state's industry department said...[more](#)

CK Birla Hospital for Women to invest up to \$140m to build hospitals in India

13th August 2019.hospitalmanagement

India-based CK Birla Hospital for Women has announced its plans to invest up to Rs10bn (\$140m) to build around 14 hospitals across the country by the end of 2025...[more](#)

Fund Raising

Healthcare services aggregator Plunes raises angel funding

1st August 2019.VC Circle

Plunes Technologies Pvt. Ltd, which provides medical solutions by aggregating doctors and healthcare service providers, has raised \$120,000 (about Rs 83 lakh at current exchange rate) from angel investors as part of an ongoing seed round, it said in a statement on Thursday...[more](#)

Temasek lining up \$100 million for Ascent Health and Wellness

5th August 2019.economicstimes

Temasek is finalising an estimated \$100 million equity financing round in Ascent Health and Wellness, as global investors continue to pump in capital in pharmaceutical ventures that not only have a significant distribution presence...[more](#)

With Latest Funding, Mumbai-Based Healthtech Startup Doxper Plans To Double Its Growth In India

14th August 2019.franchiseindia

Healthtech startup Doxper, run by InformDS Technologies Pvt Ltd, has raised \$4 million in Series A funding round led by healthcare-focused fund Alkemi Venture Partners. The round has also seen participation from Rainforest Venture Network...[more](#)

Merger and Acquisition

Reliance to sell 20% stake in oil-to-chemicals biz to Saudi Aramco

12th August 2019.VC Circle

Reliance Industries Ltd plans to sell a 20% stake in its oil-to-chemicals business to Saudi Aramco, as the company led by billionaire Mukesh Ambani continues to ink deals with foreign partners to pare debt...[more](#)

Temasek to back Manipal's Medanta bid, put in \$300 million

14th August 2019.economicstimes

Temasek is backing billionaire Ranjan Pai-led Manipal Hospitals' bid to acquire the heart surgeon Naresh Trehan-promoted Medanta Hospitals with an additional cheque of about \$300 million, or Rs 2,100 crore...[more](#)

India's Eurolife Looks To Expand In Europe & US On Back Of Its Acquisition Of Teva's Intravenous Infusions Plant

7th August 2019.franchiseindia

Eurolife Healthcare, India's largest maker of intravenous (IV) fluid formulations, is planning to expand into highly-regulated markets like Europe and the US. The expansion plans come on the back of...[more](#)

Joint Venture

Sun, CSIR-IICT Ink Global Licensing Pact for Patents

15th August 2019.economicstimes

In one of the rare partnerships between the industry and academic institutions, Sun Pharma, India's largest drug maker, said that it has entered into a global licensing agreement with Hyderabad based CSIR Indian Institute of Chemical...[more](#)

Pharma

Pharma wants a booster fund to push innovation

15th August 2019.economicstimes

The Indian Pharmaceutical Alliance, a group of top research-based pharmaceutical companies, has urged policy think tank Niti Aayog and the Department of Pharmaceuticals to set up a large fund to boost technological...[more](#)

USFDA okays new antibiotic for highly drug-resistant tuberculosis

16th August 2019.economicstimes

The USFDA has approved a new tuberculosis drug to treat extreme drug-resistant TB (XDR-TB), the first developed by a not-for-profit organisation, and the therapy could help patients in countries such as India where the impact of the infectious disease is evident...[more](#)

Aurobindo Pharma Betting Big On The US Market

8th August 2019.franchiseindia

Aurobindo Pharma Ltd, the world's 10th largest generics company, is eyeing rapid expansion in the US market, accounting for nearly half of the firm's revenue...[more](#)

Facing headwinds in US, Natco Pharma looks to scale up business in China

11th August 2019.economicstimes

Natco Pharma is focusing on filing of cancer treatment drugs in China, the world's second largest pharmaceutical market, as part of its strategy to diversify business in various emerging markets amid headwinds in the US...[more](#)

Pharma industry facing innovation deficit, R&D system has to be strengthened: UGC vice chairman

16th August 2019.Pharmabiz

The pharmaceutical R&D system has to be strengthened for developing more and better medicines for the people at a time of expanding populations and increasing infectious diseases...[more](#)

Torrent Pharma's Indrad facility gets OAI from US FDA

16th August 2019.Pharmabiz

Torrent Pharma announced that it has received a communication from the US Food and Drug Administration (FDA) classifying the inspection conducted at its Indrad facility in April, 2019 as Official Action Initiated (OAI)...[more](#)

Alembic pharma receives USFDA approval for two drugs

13th August 2019.biospectrumindia

Gujarat based Alembic Pharmaceuticals Limited has announced that the Company has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Fenofibrate Tablets USP, 48 mg and 145 mg...[more](#)

Specialty Chemical

Chemcon Speciality Chemicals files draft papers for IPO

9th August 2019.VCcricle

Vadodara-based Chemcon Speciality Chemicals Ltd has filed draft papers with the Securities and Exchange Board of India to float an initial public offering...[more](#)

HealthCare

Alkemi Venture Partners leads Series A funding in health-tech startup Doxper

14th August 2019.VCcricle

Health-tech startup Doxper on Wednesday said it has raised \$4 million (Rs 28.4 crore) in its Series A round of funding led by healthcare and wellness-focused investor Alkemi Venture Partners...[more](#)

Hospital

UAE-based billionaire seals large India hospital deal

9th August,2019.VCcricle

Billionaire BR Shetty has sealed a transaction to buy two hospitals in Mumbai and Visakhapatnam, a move that will help the UAE-based...[more](#)

Has Multiples PE-backed Vikram Hospital turned the corner?

9th August,2019.VCcricle

When Somesh Mittal was hired as the chief executive of Vikram Hospital in 2017, he had just one mandate from its private equity...[more](#)

NCLAT stays eviction of Sterling Biotech from its premise

4th August 2019.economicstimes

The National Company Law Appellate Tribunal (NCLAT) has stayed eviction of Sterling Biotech from its premises as the debt-ridden company was going under the insolvency resolution process and was under the moratorium period...[more](#)

Corporate Action & Managment

Dr Abhideep Chaudhary joins BLK Super Specialty Hospital

13th August 2019.biospectrumindia

Dr Abhideep Chaudhary has joined BLK Super Specialty Hospital as Director & HOD, Liver Transplant & HPB Surgery.Dr. Chaudhary specializes in Liver Transplant, Pancreas and Biliary Diseases and Minimally Invasive Surgery...[more](#)

Best Regards



From the desk of,

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