



Pharma & Chemical

Fortnightly Newsletter

1st September to 15th September 2019

Investment and Exit

Serum Institute invests Rs 4,000 crore towards new plant

9th Sept 2019. Economics Times

The Serum Institute of India (SII) today inaugurated its new plant in Pune, designed to produce up to...[more](#)

NestaVera Invests In Healthtech Startup ProPhysio To Accelerate Growth

5th Sept 2019. INC 42

Bengaluru-based healthtech startup ProPhysio has raised an undisclosed amount of Series A funding from NestaVera Group of companies...[more](#)

BPCL to invest Rs 250 billion on an ethylene cracker unit at Rasayani

6th Sept 2019. Chemarc

Bharat Petroleum Corporation Ltd (BPCL) will invest about ₹ 250 billion to set up an ethylene cracker plant at Rasayani, 50 kilometers from its Mumbai refinery...[more](#)

GAIL mulls Rs 751 crore investment in 60 KTPA polypropylene unit at Pata

10th Sept 2019. Plastemart

GAIL (India) Ltd, the state-owned natural gas transportation and distribution utility, is planning to spend Rs 751 crore to add a new 60 Kilo Tonne Per Annum (KTPA) polypropylene unit at its Pata petrochemical complex...[more](#)

President Kovind addresses India-Switzerland Business Roundtable in Switzerland

15th Sept 2019. ET Energy World

President Ram Nath Kovind has invited Swiss companies to invest in India and engage in India's transformation and growth....[more](#)

Fund Raising

Kauvery Hospitals raises Rs. 1,400 million from LGT Lightstone

6th Sept 2019. Pharma Biz

Kauvery Medical Care (India) Limited (Kauvery Hospitals) has raised Rs. 1,400 million of equity from LGT Lightstone Aspada...[more](#)

Merger and Acquisition

Healthcare tech firm Indegene acquires DT Associates

3rd Sept 2019. Economics Times

Indegene, a global healthcare-IT leader in the life sciences industry, has acquired a majority stake in London-based DT Associates, a consulting company...[more](#)

Sun Pharma arm acquires remaining 3.04 pc stake in PJSC Biosintez

9th Sept 2019. Economics Times

Drug major Sun Pharmaceutical Industries on Monday said its Netherlands-based arm has fully acquired PJSC Biosintez, Russia by purchasing 3.04 per cent stake...[more](#)

Strides Pharma acquires stake in Fairmed Healthcare AG in Europe

11th Sept 2019. IIFL

Strides Pharma Science Limited (Strides) announced that its step down subsidiary Strides Pharma Global Pte Ltd (SPG) has acquired a majority stake in Fairmed Healthcare...[more](#)

Mehli Mistry buys stake in insulin company

2nd Sept 2019. ET Healthy World

Though the amount Mehli invested in MJ Biopharm couldn't be ascertained, sources said the 59-year-old businessman has acquired a 20% stake in the company....[more](#)

Apollo Hospitals' promoters to sell stake worth ₹ 725 cr to pare debt

11th Sept 2019. Live Mint

Promoters of India's largest hospital chain Apollo Hospitals Enterprise Ltd, are selling around five million shares through a secondary share sale, which could fetch ₹ 725 crore...[more](#)

Cropnosys India's related companies acquire Grosvenor Chemicals in UK

12th Sept 2019. Chemarc

Cropnosys India (Private) Limited's two related companies in the UK, Widecover Ltd and JT Agro Ltd, have collectively made a purchase of Grosvenor Chemicals Ltd ...[more](#)

Excel Crop Care Limited announces completion of merger with Sumitomo Chemical India Limited

3rd Sept 2019. Chemarc

Sumitomo Chemical India Limited, a subsidiary of one of the leading global chemical companies Sumitomo Chemical Co., Ltd., Japan and a leading player in Indian...[more](#)

PI Industries to acquire Asia biz of Italian agrochemical firm Isagro

13th Sept 2019. VCCircle

Agro-sciences firm PI Industries Ltd has signed an agreement with Italian company Isagro SpA to acquire its wholly owned Asian subsidiary....[more](#)

Sanofi India to sell manufacturing unit to Advent-backed Zentiva

11th Sept 2019. VCCircle

Pharmaceutical company Sanofi India Ltd (SIL) has decided to sell a manufacturing unit in Gujarat's Ankleshwar to Advent International-backed Zentiva Pvt. Ltd (ZPL) for ...[more](#)

Joint Venture

Lupin signs second partnership for its oncology pipeline, this time with German drug maker BI

4th Sept 2019. Economics Times

Indian pharma major Lupin and German drug maker Boehringer Ingelheim (BI) will come together to work on a cure for cancers which has never been treated before...[more](#)

Cipla Foundation ties up with B J Wadia Hospital to set up paediatric palliative care unit

6th Sept 2019. Pharma Biz

Cipla Foundation, the corporate social responsibility arm of Cipla Limited (Cipla), has partnered with B.J. Wadia Hospital for children in setting up Indias first-of-its-kind paediatric palliative care unit...[more](#)

Pharma

DCGI approves manufacturing of new drugs at manufacturers' multiple facilities

11th Sept 2019. Pharma Biz

The Drugs Controller General of India (DCGI) has finally approved manufacturing of new drugs in manufacturer's additional facility provided the manufacturer establishes similarity by way of technology transfer with respect to manufacturing process...[more](#)

Pharmexcil finds LAC region with high potential for Indian generic exports

9th Sept 2019. Pharma Biz

With the Latin American Countries (LAC) showing high potential for the high quality and low cost generic medicines in their markets, the Pharmaceutical Export Promotion Council of India (Pharmexcil) feels that LAC region can be further explored to step up Indian exports...[more](#)

Glenmark Pharma gets US FDA approval for generic Olux-E foam, 0.05%

10th Sept 2019. Pharma Biz

Glenmark Pharmaceuticals Inc, USA has received the United States Food & Drug Administration (FDA) approval for clobetasol propionate foam...[more](#)

Lupin gets US FDA approval for generic Edecrin tablets to treat edema

9th Sept 2019. Pharma Biz

Pharma major Lupin Limited announced that it has received United States Food and Drug Administration (FDA) approval for its ethacrynic acid tablets USP, 25 mg....[more](#)

Lupin gets US FDA approval for generic Emend for injection

6th Sept 2019. Pharma Biz

Pharma major Lupin Limited announced that it has received United States Food and Drug Administration (FDA). approval for its fosaprepitant for injection, 150 mg single-dose vial...[more](#)

Dr. Reddy's Labs launches generic Zyban in US market

6th Sept 2019. Pharma Biz

Dr Reddy's Laboratories Ltd has launched the US Food and Drug Administration (FDA) approved bupropion hydrochloride extended-release tablets, USP (SR), a therapeutically equivalent generic version of Zyban...[more](#)

Lupin inks with \$700 mn deal for development of anti-cancer medicine

10th Sept 2019. Pharma Tutor

Boehringer Ingelheim and Lupin Limited (Lupin) joined in for a licensing, development and commercialization agreement for Lupin's MEK inhibitor compound (LNP3794) as a potential targeted therapy for patients...[more](#)

Lupin gains on approval from Health Canada for hypertension drug

13th Sept 2019. Money Control

Lupin gained nearly a percent intraday on September 13 after receiving approval from Health Canada for a hypertension drug...[more](#)

Dr Reddys launches generic Emend in US market

12th Sept 2019. Money Control

Dr. Reddys Laboratories Ltd has announced the launch of Fosaprepitant for injection, the therapeutic generic equivalent of Emend, in the US market...[more](#)

Aurangabad will get one of two planned pharma hubs

15th Sept 2019. ET Health World

Jaykumar Rawal, the Food and Drug Administration (FDA) minister, said chief minister Devendra Fadnavis has decided to set up two pharma hubs in Maharashtra in order to bring the pharmaceutical industries ...[more](#)

Specialty Chemical

Green nod to Deepak Fertilisers' Rs. 190 cr expansion project.

11th Sept 2019. News on Project.com

Deepak Fertilisers and Petrochemicals Corporation has received environment clearance for expansion of its fertiliser facilities in Raigad district of Maharashtra, which would entail an investment of Rs. 190 crore...[more](#)

India seeks Russian investment in refining, petrochem

5th Sept 2019. Chemarc

India has invited Russian companies to invest in its oil refining and petrochemical projects as the two nations vowed to increase energy cooperation going beyond LNG supplies and...[more](#)

HealthCare

India to contribute USD 2,00,000 for WHO SEARO health emergency fund

3rd Sept 2019. Economics Times

Union Health Minister Harsh Vardhan said on Tuesday India will contribute USD 2,00,000 for the WHO South-East Asia region's health emergency fund meant for rapid response...[more](#)

Swades Foundation signs MoU with Maharashtra govt to expand area of operation for healthcare

6th Sept 2019. Pharma Biz

Swades Foundation has signed a Memorandum of Understanding (MoU) with the government of Maharashtra, which will expand its area of operation for healthcare across the state of Maharashtra...[more](#)

IRDA directs hospitals offering cashless services to meet NABH pre-accreditation standards

14th Sept 2019. Pharma Biz

The Insurance Regulatory and Development Authority of India (IRDA) has directed healthcare providers offering cashless services for allopathic treatment to meet National Accreditation Board for Hospitals (NABH)'s pre-accreditation entry level standards...[more](#)

Health ministry partners with ECHO Trust to provide universal healthcare in India

13th Sept 2019. Pharma Biz

The Union health ministry has signed an MoU with Extension for Community Healthcare Outcomes (ECHO) Trust, India to provide universal healthcare in India...[more](#)

Hospital

Bhagwan Mahaveer Jain Hospital teams up with GV Foundation to set up hyperbaric and wound care centre in Bengaluru

9th Sept 2019. Pharma Biz

Bhagwan Mahaveer Jain Hospital, in association with GV Foundation, has set up a hyperbaric and wound care centre at its Miller's Road campus which provides hyperbaric oxygen therapy to patients...[more](#)

Delhi to get three new hospitals with 2,800 beds

11th Sept 2019. ET Health World

In the next six months, three hospitals with 2,800 beds in total, equivalent to twice the capacity of Ram Manohar Lohia Hospital, are set to be opened in different parts of the city....[more](#)

India to build multidisciplinary super specialty hospital in Bhutan

10th Sept 2019. ET Health World

Seeking to build stronger bilateral ties with its neighbours, India is planning to build up a multidisciplinary super speciality hospital in Bhutan...[more](#)

Technology

New device launched for cancer tests

12th Sept 2019. ET Health World

A C-Met device for early detection of cancer was launched here at the Greater Hyderabad Municipal Corporation (GHMC)...[more](#)

Axiscades sees 3-D technology as a powerful tool for multifunctional drug delivery, personalised dosage forms and implants

13th Sept 2019. Pharama Biz

The Bengaluru-based Axiscades Engineering Company now sees that each patient has specific requirements. Hence, 3D printing has become a powerful tool...[more](#)

Biotech

Biocon collaborates with China Medical System

12th Sept 2019. Bio Spectrum

Biocon Ltd, Asia's premier biopharmaceuticals company, has announced that it has signed a License and Supply Agreement with a subsidiary of China Medical System Holdings Ltd. (CMS) for...[more](#)

Malaria vaccine in Kenya - a potential game-changer

13th Sept 2019. BBC

The world's first malaria vaccine is being rolled out in parts of Kenya from Friday, after previously being released in...[more](#)

Global News

Thermo Fisher inks pact with Lilly Oncology for companion diagnostic to be used with RET inhibitor

10th Sept 2019. Pharma Biz

Thermo Fisher Scientific announced an agreement with Eli Lilly and Company for development of a companion diagnostic that will use the US Food and Drug Administration-approved...[more](#)

UK government to invest over £ 130 million in new tech to tackle cancer and debilitating illnesses

10th Sept 2019. Pharma Biz

People across the country could lead healthier and longer lives following significant government investment in new research to improve treatment, diagnosis and care options for devastating diseases including cancer...[more](#)

Slovakian biotech firm signals tentative Alzheimer's drug hope

9th Sept 2019. ET Health World

An Alzheimer's vaccine developed by a privately held Slovakian biotech firm showed early signs of efficacy in a mid-stage trial, a rare step forward...[more](#)

Sumitomo Dainippon Pharma to invest \$3 bln in Swiss Roivant

6th Sept 2019. ET Health World

Japan's Sumitomo Dainippon Pharma Co will pay \$3 billion for a 10% stake in Swiss drugmaker Roivant Sciences Ltd and interests in five of its biopharmaceutical businesses...[more](#)

Vertex to buy cell therapy developer Semma for \$950 mln

3rd Sept 2019. ET Health World

Vertex Pharmaceuticals Inc said on Tuesday it would buy privately held Semma Therapeutics for \$950 million in cash with an aim to...[more](#)

Temasek, KKR in race to buy stake in Philippine hospitals group

11th Sept 2019. ET Health World

Singapore state investor Temasek and private equity firm KKR are among the suitors who have advanced to the second round of an auction to buy into the hospital unit...[more](#)

BioNTech files for IPO after investor reneges on \$88M promise

10th Sept 2019. Fierce Biotech

BioNTech has filed to raise \$100 million (€ 90 million) in a Nasdaq IPO....[more](#)

Corporate Action & Management

Prashant Singh replaces Sumit Puri as Director & CIO, Max Healthcare

12th Sept 2019. ET Health World

Prashant Singh has Joined Max Healthcare as Director and Chief Information Officer...[more](#)

Best Regards



From the desk of,

Ajay Jain

Chairman & Managing Director

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 9820304342 | [Email: ajay@monalcapital.com](mailto:ajay@monalcapital.com)

Ground Floor, B Wing, 902, Kanakia Wall Street, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093, India, [Website:](#)

www.monalcapital.com

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